About the Company
Persistent Systems Ltd (Persistent Systems) has been recognised as one of the leading technology companies providing outsourced product development services. Since inception in 1990, several global software companies are a part of its clientele. Over the past five years, Persistent has contributed to more than 1,500 product releases for its customers. Persistent’s comprehensive suite of service offerings allows it to attract new customers and expand existing customer relationships.

Services
Persistent Systems delivers services across all stages of the software product life cycle, which enables it to work with a wide-range of customers and allows it to develop, enhance and deploy its customers’ software products. Persistent has created an innovative suite of time-to-market accelerators and tools that gives its customers a competitive advantage.

Verticals Served
Persistent Systems has invested in building domain-specific competencies in the areas of telecommunications, life sciences, analytics and data infrastructure and embedded systems. This includes hiring domain experts in these areas and collaboration with research groups in universities and research laboratories. Apart from domain-based competencies, Persistent also has competency centres specific to Product engineering such as usability engineering, performance engineering, and independent validation and verification; as also competency centres specific to platforms such as Microsoft and Java.

Overseas Presence
Persistent Systems has set up international offices in California, Washington and Massachusetts in the US, Ottawa in Canada, London in the UK, Amsterdam in the Netherlands, Tokyo in Japan and Singapore.

Financials
In FY07, Persistent Systems earned its entire revenue from software product development services. A profit-making company right from inception, Persistent has grown organically, mainly through internal accruals. In FY 2006-07, the consolidated revenues grew by 43% to Rs 3,144.1 mn. The company is backed by financial investors such as Norwest Venture Partners, Gabriel Venture Partners, Intel Capital and Hewlett Packard.

Certifications
Persistent Systems has been certified as ISO 27001 : 2005 for information security.

Developments in 2007
• Awarded "Maharashtra IT Award 2007" for Persistent's Nagpur facility in the category of IT Enterprise by the government of Maharashtra in November 2007.
• In Aug 2007, Persistent Systems collaborated with BITS, Pilani to offer MS program for its employees.
• In July 2007, Persistent Systems established a footprint in Hyderabad after acquiring the assets of Metrikus (India) Pvt Ltd.