

Anti Money Laundering & KYC

Workshop Title:

Anti Money Laundering & KYC

Target Audience:

Bankers, Financial Institutes, Investment bankers, Wealth management Professionals, Insurance Companies, Stock & Commodity Brokers, Others such organizations who are to comply with the Money Laundering Regulations.

Duration:

One day (9.30 a.m. – 5.30 p.m.)

Methodology:

Case Study Based

Registration Fees:

Rs. 5,000/- plus taxes

Workshop Objective:

The objective of the training program is to educate professionals in all walks of life in the dangers of Money Laundering and importance of KYC.

Contents:**What is Money Laundering?**

- Introduction
- Background
- Nature and Steps associated with Money laundering

Money laundering and Various Businesses

- Financial Intermediaries
- Real Estate Agents
- Insurance
- Money Transfer Service Providers
- Stock Brokers etc.

Money Laundering and Commercial Banks

- Dealing with customers
- Dealing with accounts maintained by representatives, Remittances
- One off transactions etc.
- R B I Guidelines
- Steps by Banks
- Training of Staff

Menace of Money Laundering

- Economic Offences
- Terrorist Financing
- High Risk Products and Services
- High Risk Entities
- Regulatory risks for financial sector etc.

Financial Action Task Force Guidelines

- Forty International Guidelines

Know Your Customer Guidelines for Commercial banks and other Financial Institutions**Introduction v/s KYC**

- Key Aspects of KYC
- Implementation of KYC
- Customer Relationship and Staff Training
- Monitoring of compliance
- Reporting requirements
 - Cash Transactions Reporting
 - Suspicious Activity / Transaction Reporting

Case Studies in International Money Laundering