

Accounting for Financial Instruments

A Workshop

Programme Content

Introduction to derivatives, hedges and Accounting Standards

▲ Introduction to Derivatives

- Equity Derivative Instruments
- Interest Rate Swaps
- Currency Derivatives
- Other Underlyings

▲ Financial Derivatives Defined as per Accounting Standards

▲ Trading book versus Banking Book

▲ Assets in the Books and consideration for accounting

- Held to Maturity Assets
- Available for Sale Assets
- Available for Trading Assets

▲ Forwards and Futures

- Operations of the futures markets
- Margins
- Valuation
- Accounting and reporting
- Case Studies and Examples

▲ Options

- Operations and Methodology
- Valuation
- Accounting and reporting
- Case studies and Examples

▲ Interest Rate Swaps

- Operations and Methodology
- Valuation
- Accounting and reporting
- Case studies and Examples

Programme Content (Cont'd)

- ▲ **Currency Derivatives**
 - Operations and Methodology
 - Valuation
 - Accounting and reporting
 - Case studies and Examples

- ▲ **Special Considerations**
 - Fair Value
 - Basic Approach: Fair Value Accounting
 - Hedge Accounting: Concept and Accounting
 - Fair Value Hedge
 - Cash Flow Hedge
 - Foreign Currency Hedge

- ▲ **Discontinuation of hedge**

- ▲ **Problem areas in hedge accounting**

- ▲ **Imperatives for Indian accounting standards**

- ▲ **Embedded Derivatives**

- ▲ **Disclosure requirements**

- ▲ **Comparison of Accounting Treatment for derivatives instruments under**
 - US GAAP (FAS 133, 159 and 52),
 - IFRS (IAS 32 and IAS 39) and
 - Indian Standards (AS 11, Forthcoming AS 30, 31, 32 and Guidance Notes)

Who should Attend?

This programme is ideal for

- ▲ CFOs
- ▲ Financial Consultants
- ▲ Portfolio Managers
- ▲ Financial Analysts, Security Analysts, Investment Analysts, Credit/Investment banking Analysts
- ▲ Chartered Accountants and Auditors
- ▲ Consultants from Accounting Firms
- ▲ Academicians
- ▲ Finance Managers and Executives from Banks, Brokerage houses, Consulting and Analyst firms, Mutual Funds, FIs, Financial institutions and financial services companies

Programme Details

The programme includes:

- ▲ Two day workshop
- ▲ Detailed course material
- ▲ Networking opportunities throughout the workshop
- ▲ Lunch and refreshments