

# Currency & Interest Rate Futures

**Workshop Title:**

Currency & Interest Rate Futures

**Target Audience:**

Banks - treasury departments, large corporate with export import business, broking houses having forex desk, forex authorized dealers, regulators

**Duration:**

One day (9.30 a.m. – 5.30 p.m.)

**Methodology:**

Interactive with real life examples and exercises

**Registration Fees:**

Rs. 5,000/- plus taxes

**Workshop Objective:**

The objective of the training program is to take a practical approach for application of the products in managing interest rate & forex risk. It will provide participants with a detailed understanding of the products as well as its applicability to various participants taking relevant illustrations.

**Contents:****Currency Futures**

- Exchange rate analytics
  - Overview of forex markets
  - Factors affecting exchange rates
- Product Specifications and Trading techniques
  - Underlying, Trading Hours
  - Size of the contract, Quotation
  - Tenor of the contract, Available contracts, Settlement mechanism
  - Settlement price, Final settlement day, Open Interest, Volumes and Price relationships
- Applications and Other Currency Products
  - Hedging & Speculation using Futures
  - Arbitrage using Currency futures

**Interest Rate Futures**

- Overview of Debt market in India
- Introduction to Interest Rate Futures
  - Contract Specifications
  - Underlying, Maturity, Contract Size, Contract Months
- Understanding other features
  - Deliverable securities
  - Conversion factors
  - CTD and Implied REPO rate
  - Daily and Final Settlement
  - Seller's Options : When to deliver, What to deliver?, Wildcard option
- Arbitrage & Trading using futures
  - Cash and Carry arbitrage
  - Reverse cash and carry arbitrage
  - Trading depending upon view on interest rates