

UCP 600

A Workshop

Programme Content

Different methods of international trade payments and the relevant risk factors

- ▲ Collection method
- ▲ On account sales
- ▲ Advance payments
- ▲ Letters of Credit / Guarantees - Operational features of Letters of Credit

How a letter of credit operates?

- ▲ Different parties in a letter of credit transaction and their responsibilities, liabilities and obligations
- ▲ Different types of letters of credits and their usage
- ▲ Standby Letters of Credit - Operating guidelines with reference to Standby Letter of Credit together with practical illustration

UCP 600

- ▲ Certain important Articles
- ▲ Comparison with UCP 500
- ▲ Specific reference to International Standard Banking Practice (ISBP) 681 in comparison with ISBP 645 on examination of documents under Letter of credit.

Handling import Letters of Credit

- ▲ Checklist for processing Import LC application and verifying the LC opened by the bank
- ▲ Significance of certain terms and conditions in the LC format
- ▲ How to get the real impact of prescribing certain documents?
- ▲ Scrutiny of import documents under letter of credit (with practical exercise)
- ▲

Programme Content (Cont'd)

Export Letters of Credit

- ▲ Check list for scrutinizing the export LC at the time of receipt
- ▲ Factors to be taken into account and the time of processing export LC documents
- ▲ How to prepare discrepancy free documents in terms of UCP/ISBP guidelines?
- ▲ Impact of discrepant documents under LC transactions (with practical exercise)

Practical case studies on LC transactions with specific reference to UCP 600/ISBP 681 provisions

Who should attend?

This programme is ideal for

- ▲ International Business Heads
- ▲ CFOs
- ▲ Exporters
- ▲ Importers
- ▲ Senior Level Executives in charge of International Trade
- ▲ Bankers
- ▲ Forex Managers
- ▲ Financial Consultants
- ▲ Shipping Companies

Programme Details

The programme includes:

- ▲ One day workshop
- ▲ Detailed course material
- ▲ Networking opportunities throughout the workshop
- ▲ Lunch and refreshments