

**R K Chhibber**

Chairman & Managing Director

Management Details**Chairman & Managing Director**

R K Chhibber

Directors

Dr. Arun Kumar Mehta, IAS

Bipul Pathak, IAS

Anil Kumar Misra

Vikram Gujral

Sonam Wangchuk

Dr. Rajeev Lochan Bishnoi

Monica Dhawan

Naba Kishore Sahoo

Zubair Iqbal

Company Secretary & Compliance Officer

Mohammad Shafi Mir

Financials (₹ Mn)

Total Income	Total Business	Net Profit
89,922.1	1,621,873.0	(11,394.1)
TI Growth (%)	Business Growth (%)	NP Growth (%)
5.9	4.0	PL
Key Ratio (%)		
Net Interest Margin	Net NPA	
3.5	3.5	

Jammu & Kashmir Bank Limited

M. A. Road, Srinagar - 190001, J&K

www.jkbank.com

Incorporated in 1938, Jammu & Kashmir Bank Ltd (J&K Bank) functions as a universal Bank in the Union Territories (UT) of Jammu & Kashmir (J&K) and Ladakh and as a specialized Bank in the rest of the country. The Bank acts as RBI's agent for carrying out banking business for the governments of the UTs of J&K and Ladakh, both of which together hold a majority stake of 68.18% in the Bank.

The Bank provides a host of banking solutions which include savings and term deposits, treasury, retail/wholesale banking, loans, insurance and other financial services across the personal, business, agriculture and NRI segments. The Bank has over 2,500 delivery points across the country, with a major number of outlets in J&K and Ladakh.

J&K Bank operates on the principle of 'Socially-Empowering Banking', seeking to deliver innovative financial and digital banking solutions to its customers. In J&K, the Bank enjoys market leadership, holding over 65% of the share in banking business. Owing to this, the Bank has been designated as the convener bank for bankers' level committee in UT of J&K as well as the agency bank for undertaking banking business of the governments in both UTs, i.e. J&K and Ladakh.

The Bank follows a two-legged business model – it increases lending in its home territory on one hand and captures niche lending opportunities across India on the other. While the former approach helps in achieving higher margins despite modest volumes, the Bank's pan-India operations assist in building volumes and improving margins.

Performance Highlights for nine months ended December 31, 2020

- At the end of the nine month period ended Dec 31, 2020, J&K Bank recorded an aggregate business of ₹ 1,703.5 bn.
- The total asset size of the bank stood at ₹ 1,160 bn.
- Net Advances were at ₹ 665.5 bn as on Dec 31, 2020.
- The total deposits of the bank as on Dec 31, 2020 were ₹ 1,038 bn.
- The investment portfolio of the Bank stood at ₹ 283.3 bn.
- The average priority sector advances during nine-months ended Dec 31, 2020 stood at ₹ 298 bn.
- The bank had over 2,500 service delivery points including 956 business-units, 1382 ATMs, 70 EBUs, 73 CDMs, etc. spread across the country.
- The bank set up 12 RSETIs and operated 12 FLC centers in lead districts of J&K UT.

Financials Nine Months ended December FY21 (₹ Millions)

Operating income	Total Business	Net Profit
33,942.6	1,703,495.00	1,163.7
OI Growth	Business Growth	NP Growth
8.0%	8.1%	Loss-to-Profit
Key Ratios (%)		
Net Interest Margin	Net NPA	
3.9	2.5	