

Enriching Lives



R. V. GumasteManaging Director

Financial Snapshot (In ₹ mn)		
Total Income	18,653.0	
Net Profit	1,123.7	
Networth	7,219.8	
Ratios		

Ratios		
NPM (%)	6.0	
RONW (%)	15.6	
Current Ratio (times)	1.0	

(As on Mar 31, 2020)

Management Details

Chairman

Atul Kirloskar

Vice Chairman

Rahul Kirloskar

Managing Director

R. V. Gumaste

Independent Directors

Madhukar Kotwal Vijay M. Varma

R. Sampathkumar

Nalini Venkatesh

Y. S. Bhave

Kirloskar Ferrous Industries Limited

13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 003, Maharashtra *Website:* www.kirloskarferrous.com

About the Company

Kirloskar Ferrous Industries Ltd (KFIL), incorporated in 1991, is a flagship company of the Kirloskar Group, which has a 130-year-old legacy in the manufacturing and engineering field. Presently operating as a subsidiary of Kirloskar Industries Limited, the company engages in the manufacturing of pig iron and iron castings. KFIL possesses unique capability of producing highly-customized products, including single piece grey iron castings that weigh up to 300 kg. The company is also a supplier of choice for engine castings to many global automotive players.

Product Offerings

KFIL's products finds applications across a wide range of industries. Its product portfolio includes —

- a) Pig Iron: Foundry grade pig iron, S.G. grade pig iron and basic grade pig iron. The pig iron unit supplies to foundries across the country, except Eastern India, and caters to auto, engines and compressors, textile, pumps, and other manufacturing industries.
- **b) Castings:** Machined and unmachined grey iron castings such as cylinder blocks, cylinder heads and different types of housings required by automotive, construction equipment, agricultural equipment and diesel engine industries.

KFIL's innovations in the foundry space has made the company one of the leading players in the category. KFIL operates three manufacturing plants at Koppal and Hiriyur, Karnataka, and at Solapur, Maharashtra.

Research & Development

KFIL focuses in the area of new process development and new product development in the field of foundry. The company is also working towards improved processes for the manufacture of pig iron and thereby, reduce the cost of manufacturing of pig iron. KFIL has undertaken R&D in the following areas —

- Joint design and development activities of BS-6 compliant engine components along with OEMs.
- Joint design and development of transmission part with reduced weight.
- Use of simulation software MAGMA and AD Stefan, CAE/ CAM, Laser scanning and 3D modelling technologies for efficient and effective casting development.
- Use of robotic facilities for improved productivity and quality of castings.
- 3D printing of cores for development of prototype castings without tooling with less development cycle times.
- Study of the 3D printing process of core for mass production.
- Study of lost foam casting for new technology development.

Through these initiatives, the company has been able to achieve capability of developing critical castings, reduce development cycle time, improve quality and consistency, explore new technologies for Improving productivity and cost reduction, and reduce casting weight to deliver improved value to customers.

Financial Snapshot (In ₹ mn)		Ratios	
Total Income	20,409.1	NPM (%)	14.8
Net Profit	3,021.1	RONW (%)	30.2
Networth	9,993.7	Current Ratio (times)	1.0

(As on Mar 31, 2021)

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