



Vardhman Textiles Limited

Vardhman Premises, Chandigarh Road, Ludhiana- 141010, Punjab

Website: www.vardhman.com

Top 500 Ranking	Income	157	Net Profit	147	Networth	125
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Vardhman Textiles Limited is a leading Indian textile conglomerate delivering excellence for over five decades. Equipped with cutting-edge technology, the 18 manufacturing units of the textile major are strategically located across four states – Punjab, Himachal Pradesh, Madhya Pradesh and Gujarat. The billion-dollar organization has an installed spinning capacity of 240 million metric tons of yarn per annum and processing capacity of 180 million meters of fabric per annum.

Incorporated in 1965, the company has grown multi-fold since inception and has emerged as a textile powerhouse manufacturing yarns, fabrics, acrylic fibres and garments. The foundation of Vardhman was laid by Shri Ratan Chand Oswal and Shri S P Oswal, a Padma Bhushan Awardee. Taking forward the legacy, Ms. Suchita Oswal Jain, a third-generation entrepreneur initiated the forward integration of the Group. She has been associated with the Group for more than two decades, playing a pivotal role in its long-term strategy, corporate governance, policy decisions, CSR initiatives, expansion plans, new developments, etc.

Technology & Growth with Values

Under the leadership of Ms Jain, the Group has evolved as one of the most technologically advanced textile manufacturers with an unparalleled product range. The Company is a preferred partner for renowned international brands including Marks & Spenser, Uniqlo, H&M, Calvin Klein, Target and Muji. Vardhman exports quality textile products to over 75 countries. The Company emphasises innovation and continuous development besides quick adaptability.

Paradigm Shift

Sensing the need for digital inclusiveness in the current scenario, the Company has started many digitalization and cybersecurity initiatives, owing to which the organization has proficiently and quickly adapted to the new normal. Vardhman has not only overcome the challenges posed by lack of physical proximity by utilizing technology, but is also adding convenience for its customers through graphical representations for expression and virtual presentations for precision.

While technological advancement is crucial, ensuring sustainability is what reinforces Vardhman's position as one of the industry leaders. Following a decentralized approach, every employee in Vardhman is encouraged to contribute towards sustainable development. There is a comprehensive plan to achieve the set goals and dedicated teams are assigned the responsibility to enhance the positive impact of the organization's presence, rather than focusing only on minimizing the negative.

Inclusive diversity

On the people front, Vardhman is well-known for its emphasis on safety and holistic growth. Ms Jain recommends investing in the development of people, with a special thrust on the inclusion of women in the mainstream economy. Over 35% of the company's workforce comprises of women workers.



S P Oswal

Chairman & Managing Director

Suchita Oswal Jain

Vice-Chairman & Joint Managing Director

Financial Snapshot (In ₹ mn)

Total Income	64,971.3
Net Profit	5,454.9
Networth	56,662.1

Ratios

NPM (%)	8.4
RONW (%)	9.6
Current Ratio (times)	2.9

(As on Mar 31, 2020)

Management Details

Chairman & Managing Director

S P Oswal

Vice Chairman & Joint Managing Director

Suchita Oswal Jain