



**Lalit Agarwal**

Director

Agarwal Industrial Corporation Limited



**What key initiatives has the company taken to enhance operational efficiency and overall productivity in its business operations?**

In the last financial year, FY 2022-23, Agarwal Industrial Corporation Limited demonstrated its operational prowess by handling an impressive volume of over 5,00,000 metric tons of bitumen. This substantial throughput contributed significantly to the company's revenue, amounting to roughly 1700 crores. Such robust performance underlines the company's expertise and stronghold in the bitumen industry. The company embarked on a robust expansion strategy by establishing its first factory in Taloja in 2004. Since then, Agarwal Industrial Corporation Limited has further amplified its production capacity by setting up an additional six factories dedicated to the processing of bitumen and bituminous products. This strategic move signifies the company's commitment to scaling its operations and meeting market demands.

**How is company's sustainability commitment aligned with its overall business strategy?**

Since 2022, our company has been committed to embodying social responsibility and sustainability. We're thrilled to announce that most of our manufacturing units now operate solely on solar energy—a step that resonates deeply with our values. This initiative is incredibly meaningful to us, reflecting our heartfelt desire to contribute positively to society.

**What are some of the key milestones in Agarwal Industrial Corporation Limited's journey as a value creator?**

Agarwal Industrial Corporation Limited achieved a pivotal milestone by getting listed on both the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) in 1996. This marked a significant step in the company's journey, showcasing its growth and establishing its presence in the financial markets. AICL embarked on a new journey and forayed into vessel chartering business by acquiring bulk vessels which led to massive value creation for its shareholders. A remarkable achievement in the company's history was reaching the milestone of 2000 crores in revenue. This financial feat marks a testament to the company's steady growth trajectory, strong market presence, and strategic business acumen. It showcases Agarwal Industrial Corporation Limited as a key player and value creator in the industry, solidifying its position among industry leaders.