



### Amitava Mukherjee

Chairman-cum-MD (Addl. Charge)  
NMDC Limited



State-of-the-art NMDC mines are 5 Star Rated by the Indian Bureau of Mines. Our robust commitment to enhance the company's technical and digital strength is paying rich dividends with exceptional productivity and efficiency. NMDC is continually investing capital in building smart and sustainable mines. Some recent technological interventions that are optimizing processes, minimizing waste, and enhancing our resource utilization capacity are Drone Based Exploration, Fleet Management System, Automatic Sample Collection System, Rapid Wagon Loading System, and automated capturing of production and despatch information in real time. We were the first CPSE in the country to go live with Enterprise Resource Planning on the SAP S4-HANA platform and today it serves our entire value chain giving us complete visibility from Pit to Port.

#### What are the company's key strategies for building resilience and preparing for future disruptions?

India's largest iron ore producer, NMDC's strategic significance lies in its vast reserves of high-grade iron ore, proven technical expertise, six and a half decades of mining heritage, and a strong financial foundation. Heedful of the prevailing industrial landscape, characterized by a growing emphasis on sustainable steel manufacturing and transforming market dynamics, we have embarked on a diversification journey. While we are building resilience with mineral accountability and sustainable growth, we are also preparing for future disruptions with

a vision to expand our mineral and geographical footprint. In a watershed moment for company history, NMDC commenced Gold Mining at Mount Celia in Western Australia. NMDC also has a Joint Venture agreement to unlock the potential of magnetite resources at Mount Bevan and explore minerals of strategic interest like Lithium in Australia. The new minerals and prospects in our portfolio are boosting confidence in our roadmap to diversification and global expansion.

#### What are the company's key ESG priorities, and how are they integrated into the company's overall business strategy?

Building on our ESG principles has become increasingly important as our stakeholders, investors, customers and employees recognize the significance of sustainable and responsible business practices. NMDC's key ESG priorities are focussing on environment conservation, social welfare, good governance, product innovation, supply chain responsibility, regulatory compliance and risk management, and stakeholder engagement. We are integrating them into our business by embedding these focus areas in corporate policies, setting measurable targets and performance indicators, as well as reporting on the progress of our sustainability goals. Contrary to the general opinion of the mining industry, we view ESG as an opportunity and not a risk at NMDC. Working towards ESG priorities is enabling our journey towards becoming a global mining company.

#### What are some key milestones in NMDC's journey as a value creator?

Our main milestone has been producing the unprecedented 40 million tonnes of iron ore in FY22 and FY23. NMDC plays a pivotal role in fostering self-sufficiency in the steel sector. By ensuring the availability of high-quality iron ore, we have been a key enabler to India's industrial progress. Our partnership with the steel industry is the cornerstone in the nation's development journey. Building on this momentum, we delivered our best ever H1 performance in FY24 and are foraying towards 47-49 million tonnes of production this fiscal. While business is thriving and we continue to make a strong contribution to the country's economy, NMDC is also transforming. As miners to the nation, we are enhancing our investment in ESG as an opportunity to take cognizance of our far-reaching impact on the environment and society and deepen our trust with responsible growth potential.

#### How has the company used technology to optimize processes, minimize waste, and enhance resource utilization?