



**Niral Dave**

Managing Director & CEO  
Akshar Group

### How has your company evolved since its inception, and what key transformations have been pivotal to your growth?

Our company was established 35 years ago as a trading firm. Recognizing the need to adapt to a changing market landscape, we strategically transitioned into project-based operations and also diversified into manufacturing segment (MV, LV Panels and CSS manufacturing) - a pivotal move that significantly accelerated our growth. This evolution enabled us to build technical capabilities, diversify our portfolio, and deliver large-scale, complex projects.

Today, Akshar Group has established itself in leadership position and is a trusted partner for all Electrical Infrastructure projects for the industry. Akshar specializes in power evacuation switchyards right up to 400kV GIS / AIS and also complete Plant Electrical solutions for all sectors!

Revenues for the year 2025-2026 for the EPC division are estimated to cross INR 600 Crores and the group



will achieve a top line of 1000 Crores ! Our sustained growth is the result of a clear strategic vision, total in-house competency, strength in execution and a steadfast commitment to quality and long-term client partnerships.

### How does your company contribute to strengthening India's position as a global economic force, particularly in alignment with the 'Atmanirbharta' vision?

As an Electrical EPC (Engineering, Procurement, and Construction) company, we contribute significantly to India's vision of 'Atmanirbhara Bharat' by focusing on strengthening the nation's infrastructure and energy sectors. We cater largely to building up the fundamental electrical infrastructure for PORTS, LOGISTICS, POWER - both Thermal and Renewable, DEFENCE equipment plants to name a few !

Our projects prioritize the use of domestic materials and technology, reducing reliance on foreign imports and supporting local industries. Through our work on power generation, distribution, and infrastructure projects, we enhance India's energy security and sustainability, boosting its position as a key player in the global energy market.

In addition to our EPC capabilities, we are also engaged in the manufacturing of Electrical panels

(MV, LV and CRP panels) and containerized sub-stations (CSS), entirely designed, developed, and commissioned in India with technology from global giants like SCHNEIDER, HITACHI, LK ! Our end-to-end manufacturing process—right from design to commissioning—is fully localized, underscoring our commitment to self-reliance.

### What are your company's key strategic priorities for driving sustainable growth for your customers and stakeholders?

Akshar has a rare combination of various verticals under one roof ! From Design engineering to World class Manufacturing facility.... from Authorised partners to Global giants for better supply chain reliability to having amazing strength in execution.....from testing & commissioning expertise for on-site commissioning to reliable O&M operations for clients !

As an EPC Electrical Project company, our main goal is to deliver safe, reliable, and cost-effective solutions. We focus on high-quality work, energy-efficient designs, and the use of modern software technologies to make projects more efficient and reduce environmental impact.

With the 3rd generation coming into the business...there is a long term visibility and vision for the organisation to grow bigger and better ! ■