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#### Agarwal Coal has been a major player in coal trading for decades. How is the company adapting its business model to align with India's energy transition and the global push toward cleaner fuels?

Agarwal Coal has strategically diversified beyond traditional coal trading by expanding into renewable energy and sustainable infrastructure. The company has commissioned over 50 MW of wind and solar projects across Madhya Pradesh, Rajasthan, and Maharashtra, strengthening India's clean-energy capacity. It aims to further scale its solar portfolio to 100-150 MW within the next two years.

Complementing this transition, its real estate arm, Emerald Developers, is reshaping urban development in Indore and other key cities through premium residential projects, plotted developments, retail spaces, offices, and warehousing built on eco-friendly principles. Green features such as energy-efficient designs, solar installations, rainwater harvesting, and sustainable construction materials are integrated to reduce environmental impact while enhancing quality of living.

#### With volatility in global commodity markets, what risk management strategies does Agarwal Coal employ to ensure supply chain stability and price competitiveness for its clients?

Agarwal Coal has implemented a robust risk management framework to ensure supply chain stability and maintain competitive pricing. Recognizing market fluctuations driven by geopolitical events, weather disruptions, and shifting demand patterns, the company developed its in-house digital analytics platform, "Manthan." Built on years of industry expertise, the platform delivers real-time market intelligence across the full value chain, from procurement to sales, enabling swift and informed decision-making.

To further strengthen its risk preparedness, company engages experienced industry experts and market consultants and leverages comprehensive market research to optimize pricing strategies and inventory management in the best interests of customers. Additionally, the company has established clear standard operating procedures to address contingencies such as extreme weather events, geopolitical disruptions, or logistical interruptions. By ensuring proactive communication and preparedness across all stakeholders, company minimizes operational disruptions and sustains a stable, resilient, and competitive market presence even amid global uncertainties.

#### ESG compliance is becoming critical in the energy sector. What initiatives has Agarwal Coal undertaken to reduce its environmental footprint and promote sustainable practices across its operations?

As ESG compliance gains importance, Agarwal Coal has proactively strengthened responsible business practices by reducing its environmental footprint and voluntarily conducting annual ESG assessments to enhance transparency, accountability, and long-term sustainability. Environmentally, the company is transitioning toward cleaner energy, lowering emissions, and adapting efficient technologies. Its Cook Stove Carbon Offset Project in Malawi reduces indoor air pollution, lowers health risks, and supports community well-being while generating carbon offsets.

Social responsibility remains central to Agarwal Coal's mission. Through its social arm, the company implements large-scale programs across healthcare, education, and infrastructure development, positively impacting over five million people annually by expanding access to essential services and improving quality of life in underserved communities.

Strong governance systems ensure ethical conduct, transparent reporting, and continuous stakeholder engagement, reinforcing corporate integrity and supporting a sustainable, equitable future. ■