



Powering India's Mining-Led Growth

RECORD PERFORMANCE AND OPERATIONAL EXCELLENCE

NMDC, India's largest iron ore producer under the Ministry of Steel, delivered a landmark performance in FY2025–26, setting new benchmarks for the mining sector. The company achieved over 53 million tonnes (MT) of iron ore production, becoming the **first mining company in India to cross the 50 MT annual production milestone**.

This performance represented a **21% increase in production** and a **13% rise in total sales to more than 50 MT**, reflecting strong operational efficiency and sustained demand from the domestic steel industry. The growth was driven by record output from NMDC's major mining complexes, including **Kirandul and Bachel** in Chhattisgarh and **Donimalai** in Karnataka, each achieving their highest-ever production levels.

The milestone highlights NMDC's central role in supporting India's industrial growth. Its iron ore serves as a critical raw material for steel production, enabling infrastructure development, manufacturing activity, and construction across the country.

FY26 also marked a period of strategic expansion and diversification. During the year, NMDC:

- **Operationalized its first coal mine in Jharkhand**, marking entry into a new mineral segment
- **Commissioned Deposit 4 at Bailadila**, expanding its iron ore resource base
- **Established an international office in Dubai**, strengthening its global engagement strategy

These achievements reflect a focused effort on improving mining efficiency, optimizing asset utilization, and enhancing productivity across key operations. The company's consistent ability to scale production while improving operational metrics underscores its leadership position in the sector.

The strong performance also aligns with broader macroeconomic trends. Rising steel demand—driven by infrastructure investments and industrial growth—continues to support iron ore consumption in India, positioning NMDC as a critical contributor to the country's economic expansion.

Overall, FY26 stands out as a defining year for NMDC, demonstrating how operational excellence, strategic expansion, and consistent execution can deliver record-breaking outcomes in the mining industry.



EXPANSION, DIVERSIFICATION, AND FUTURE-READY GROWTH

Building on its operational strength, NMDC has embarked on an ambitious expansion and diversification strategy aimed at significantly enhancing its production capacity and broadening its resource portfolio. The company has outlined plans to **invest INR 40,000–50,000 crore over the next three years** to support this transformation.

A central objective of this investment is to scale production toward a long-term target of 100 MT annually, with an interim target of **60 MT in FY2026–27**.

Capacity expansion is being driven through multiple initiatives. At the asset level, NMDC has undertaken expansion at its **Donimalai iron ore complex**, increasing production capacity from 15 MT to 17 MT per year through investments in equipment, screening infrastructure, and material handling systems.

The company is also strengthening its logistics and processing backbone through investments in pipelines and beneficiation. A key initiative is the **slurry pipeline from Bachel to Nagarnar**, aimed at improving cost efficiency and reducing the environmental impact of ore transportation.

Parallely, NMDC is advancing its diversification agenda beyond iron ore:

- **Coal mining:** Following the operationalization of the Tokisud coal block in Jharkhand, coal is expected to become a significant vertical, with potential annual revenues of **INR 5,000–8,000 crore within three years**.
- **Critical minerals and rare earths:** The company has initiated collaborations, including a partnership with Gujarat Mineral Development Corporation, to explore opportunities in rare earth elements.
- **Global expansion:** NMDC is evaluating overseas mineral acquisitions, with planned investments of **INR 2,000–3,000 crore**.

Sustainability remains integral to NMDC's strategy. The company continues to focus on **responsible mining practices**, aligning operations with environmental and social priorities, including climate commitments, safety standards, and governance frameworks.

At the same time, NMDC is investing in **technology-driven efficiency improvements**, including beneficiation of low-grade ore, expansion of processing facilities, and modernization of mining systems to enhance productivity while reducing environmental impact.

Recent initiatives—including partnerships for rare earth exploration and entry into coal—highlight NMDC's evolution from a single-commodity producer into a diversified mining enterprise.

In summary, NMDC's transformation is anchored in three strategic priorities:

- Scaling production to meet rising domestic demand
- Diversifying into new minerals and geographies
- Strengthening sustainable and efficient operations

Through these initiatives, NMDC is positioning itself as a future-ready mining leader contributing meaningfully to India's long-term industrial and economic growth.