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India's Top PSUs 2019

Published in India by **Dun & Bradstreet Information Services India Pvt Ltd.**

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India's Top PSUs 2019

12th Edition

ISBN 978-93-86214-34-8

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Preface

Dun & Bradstreet India is pleased to present the 2019 edition of its publication, **India's Top PSUs**. The publication gives aggregate insights on India's leading Public Sector Undertakings (including banks and insurance companies) and includes detailed profiles of 169 such companies.

In the years since independence, State-Owned Enterprises (SOEs), also called Government-Owned Enterprises, have played an important role in our country, specifically in two areas: they have provided balanced regional development and have played an important role in equitable redistribution of wealth and income. To achieve the target of making India a US\$ 5 trillion economy, the government would like the SOEs to play a bigger role by increasing their contribution to 10% of GDP from the current level of 5%. To put this into perspective, in the last 10 years, the contribution of the SOEs has never been higher than 8% of GDP. Further, it has declined from 8% in FY08 to less than 5% in FY18. SOEs will have to reverse this downward trend and double their contribution in the next few years.



Looking closely at the SOEs' contribution to GDP, we have seen that 4 out of 339 SOEs contribute to 58% of the total GDP generated by all SOEs, another 16 contribute to 34%. Further, the next 12 contribute to 11%. These 32 enterprises contribute to more than 100% of GDP. How is this possible? The answer is that there are many enterprises that do not contribute, or contribute negatively to GDP. They contribute negatively to GDP as these enterprises run into losses, although admittedly, a few of them were set up for reasons other than commercial success.

When the D&B team of economists studied Indian SOEs, we found three interesting aspects: two positive and one negative. The first positive is that large SOEs are more resilient than large private companies. For two decades, D&B has been tracking the Top 500 companies in India. For the cohort of the year 2000, we have seen that 71% of the SOEs stayed within the Top 500 after 10 years. The corresponding percentage was 52% for the private enterprises. The similar trend was followed by the cohorts of 2005 and 2010. The second positive is on a metric known as the Resource Governance Index, wherein countries have been ranked by transparency in natural resource management. India ranks amongst the top 10 countries. Globally and in India, most of the natural resources are managed by the SOEs. Indian SOEs have therefore performed better than SOEs in other countries on this metric.

There is one negative as well and that is Corporate Governance. Research has been conducted by International Finance Corporation and BSE where they have given a corporate governance score to the BSE-100 companies. As expected, the multinationals and the institutionally owned and widely held organisations have high scores when it comes to corporate governance. There is a perception that family-owned businesses are relatively less transparent and therefore possibly less governed. The scores support that perception. When we look at government-owned organisations, they are a long way behind even family-owned organisations. Clearly, this is a space where the government-owned organisations can improve. There has been an improvement from 2015 to 2018, but they are still a long way behind others.

I hope you will enjoy reading this publication and look forward to receiving your valuable feedback and suggestions.

Manish Sinha
Managing Director – India
Dun & Bradstreet

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Foreword

Dun & Bradstreet is pleased to announce the release of the twelfth edition of its premier publication, '**India's Top PSUs**'. The publication provides an overview about the financial performance of the country's top public sector undertakings (PSUs) and serves as a comprehensive ready-reckoner about this segment.

PSUs are significantly contributing to the country's economic resurgence by playing a key role in critical areas of oil & gas, power, infrastructure, defence etc. Their strong workforce and vast network has managed to create long-term relationships with various stakeholders across the country. Further, their spectrum of CSR activities becomes very important for sustainable development for the country with a population of 1.3 billion. In short, PSUs are the key enablers of inclusive development of the economy that is aspiring to touch US\$ 5 trillion by 2024.



However, with rapidly changing business dynamics, these organisations have come under severe pressure due to increased competition from their private sector peers, and challenges related to productivity and efficiency. In an increasingly technology driven environment, these companies need to adopt technology solutions that not only enable them to align their organisation's business needs but also help them achieve growth and efficiencies. They need to be flexible and agile in their approach and respond to the changing business needs through innovation, technology adoption and by deploying skilled workforce to name a few. For example, most PSUs will have large volume of data that has been collected for at least a decade. They can adopt innovative ways of analyzing customer preferences and tracking business performance, in order to take their enterprises to the next level of growth.

Today, the PSUs are at a crossroad where they need to gain the competitive edge by reinventing themselves. With India as the fastest growing major economy, they can tap opportunities by leveraging on their existing strengths and adopting new strategies. The government is also taking several initiatives in terms of capital infusion, divestment, performance management and modernization to make the PSUs more competitive and thus strengthen Brand India. Dun & Bradstreet believes that by realigning their strategies they can reach to greater heights in the near future and help to strengthen Brand India.

'**India's Top PSUs 2019**' will be a valuable source of insights that will help in better understanding of the performance and achievements of PSUs. Dun & Bradstreet's extensive reach will ensure that the publication receives the maximum exposure at the national and international level. We hope this publication is helpful and look forward to receive your feedback and suggestions.

Pankaj Khanna
Head – Learning & Economic Insights Group
Dun & Bradstreet India

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Executive Summary

India has emerged as the fastest growing major economy in the world. The role of the country's Public Sector Undertakings (PSUs) in key areas of oil, energy, power, financial services and infrastructure is very critical to continue this momentum. Further, their importance to the socio economic and financial landscape is underscored by the fact that Central Public Sector Enterprises (CPSEs) provided employment to nearly 1.08 mn people and contributed ₹ 3.5 trillion to the central exchequer in FY18, according to statistics provided by the Public Enterprises Survey 2017-18, Ministry of Heavy Industries and Public Enterprises. The publication, '**India's Top PSUs 2019**' is a compendium of all central public sector undertakings in India. It encapsulates the overview of the financial performance of CPSUs during FY18. It also includes the sectoral performance & contribution of the Maharatna, Navratna and Miniratna PSUs.



In the 2019 edition of the publication, Dun & Bradstreet has profiled 169 Central PSUs which comprise of 131 companies from the non-financial segment, 20 public sector banks, 8 insurance companies and 10 companies from the FIs/NBFCs segment respectively. The entire research and highlights mentioned below are based on the data of these 169 CPSUs. Mentioned below are the financial performance highlights of the featured PSUs during FY18:

- The aggregate total income of the 169 profiled PSUs stood at around ₹ 33.7 trillion in FY18; showing a growth of nearly 8% as compared to FY17
- Petroleum – refining & marketing sector emerged as the largest contributor in the non-financial segment accounting for nearly 53% and 34% of the aggregate income and profit respectively
- The eight Maharatnas and 16 Navratnas account for nearly 52% and 20% of the aggregate total income of the companies from the non-financial segment
- In terms of income growth, Maharatnas and Navratnas, both grew by 11% in FY18 compared to the previous year

With rapid economic reforms and a changing business environment, the PSUs are currently going through a very dynamic phase. The government is taking various initiatives to make them more competitive mostly through strategic divestment and consolidation. Going forward, they are expected to play an important role in realizing the government's vision. Dun & Bradstreet will continue to track the performance of Central PSUs and keep the readers updated on various developments through future editions of the '**India's Top PSUs**'.

Naina R Acharya
Leader
Learning & Economic Insights Group
Dun & Bradstreet India



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- IndianOil entered the Natural Gas segment in the year 2004 through its joint venture, Petronet LNG Ltd., that has set up two LNG (Liquefied Natural Gas) import terminals at Dahej and Kochi on the west coast of India. The Corporation is also importing LNG in greater quantities directly to meet the increasing domestic demand.
- At present, IndianOil supplies LNG to about 60 institutional customers from fertilisers, power, steel and other industrial sectors.
- The Corporation's 5-MMTPA LNG import terminal at Ennore near Chennai, commissioned early this year, is supplying re-gasified LNG to industrial customers in the neighbourhood. A 1,244-km pipeline network has been planned to make LNG available right across States of Tamil Nadu & Karnataka and Union Territory of Puducherry.
- IndianOil had formed two joint ventures to enter the burgeoning city gas distribution (CGD) segment through compressed natural gas (CNG) networks for the transport sector and piped natural gas (PNG) networks for households. The Corporation, together with its JV partners, is developing CGD networks in 40 Geographical Area (GA) sites across the country.
- The Corporation's investment on development of CGD networks in the next eight years is likely to be about ₹10,000 crore, which includes equity contribution in JVCs.
- IndianOil is also a JV partner in Indradhanush Gas Grid Ltd., which is laying natural gas pipeline linking all the major cities in the Northeast India. The Corporation is investing in two more JV companies that are laying three gas pipelines of a combined length of 3,760 km covering nine States.

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Methodology

The twelfth edition of '**India's Top PSUs**' publication features 169 public sector undertakings (PSUs). The publication comprises - central public sector enterprises (CPSEs) which are a part of the Department of Public Enterprises (DPE) list (operational enterprises as on 31.03.2018); public sector scheduled commercial banks (SCBs) as defined by the Reserve Bank of India (RBI) on 31.03.2018, excluding regional rural banks (RRBs); public sector insurance companies as defined by the Insurance Regulatory and Development Authority of India (IRDAI) and other public sector NBFCs/financial institutions formed by the Act of Indian Parliament. The publication also includes a listing of state PSUs as collected from the websites of the Ministry of Corporate Affairs and Comptroller and Auditor General of India and websites of State Governments.

The status of CPSEs (Maharatna, Navratna and Miniratna) is as enumerated by the DPE as on June 2019. Central public sector undertakings which have ceased to exist due to merger/amalgamation post 31.03.2018 are excluded. Central public sector undertakings, for which the government has proposed strategic disinvestment through majority stake sale, complete stake sale; merger/amalgamation, proposed to be shut down etc. are marked with * in the listings for reference.

The initial selection of the PSU data was based on compilations from various sources such as the DPE, RBI, IRDAI, BSE, Dun & Bradstreet's database and data from various ministries. The shortlisted PSUs were sent a detailed questionnaire seeking operational and financial information. This publication features PSUs with a standalone total income equal to or above ₹ 1 bn during FY18 as a selection criterion. Information contained in this publication has been procured from authentic and credible sources available in the public domain such as company annual reports/documents, websites, DPE and the registrar of companies. Further, companies that did not respond with critical data and/or whose information is not available in the public domain were not considered to ensure that all information contained in this publication is verified and authenticated.

All the financial information in the publication is based on standalone financials as per the revised Indian Accounting Standard or old GAAP adopted by the company and available in the public domain such as from annual reports or financial statements (audited or provisional) or as disclosed by DPE in its Public Enterprise Survey 2017-18.

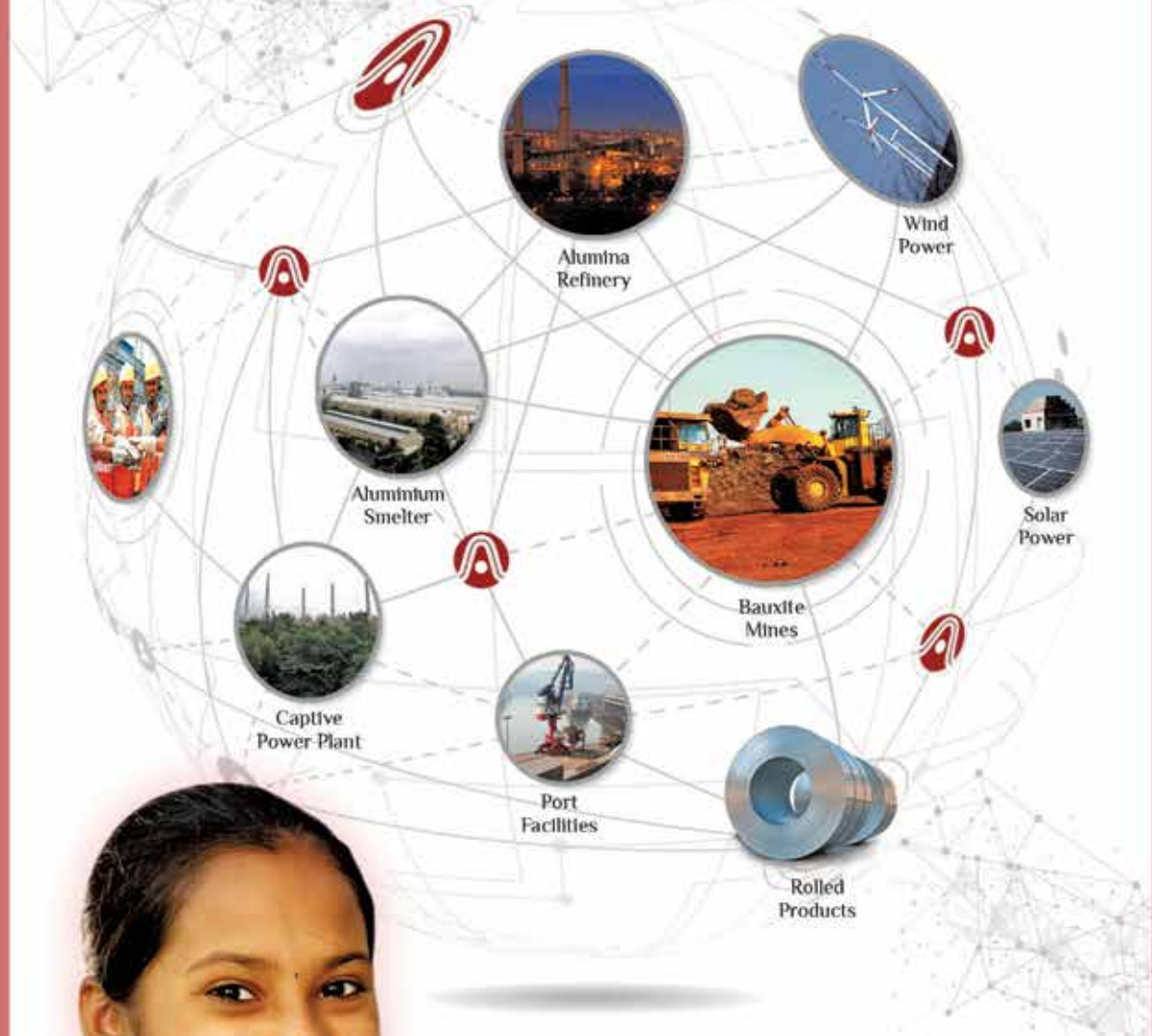
The various financial computations are as per Dun & Bradstreet methodology and have been explained explicitly in the 'Definitions and Calculations' section. Each company featured in the publication has been allotted a unique identification number (D-U-N-S[®] - Data Universal Numbering System). This will help readers locate and obtain full-fledged information reports on these companies from the Dun & Bradstreet database.

The editorial team is confident that '**India's Top PSUs 2019**' will prove useful. Further, we would be pleased to receive your invaluable feedback and suggestions.



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DEFINITIONS & CALCULATIONS

Definitions & Calculations

This section defines financial terms and ratios used in this publication.

- Total Income - Refers to the total revenue including other income as reported in the company's stand-alone financial statements.
- Net Profit - Refers to the profit after tax as reported in the company's standalone financial statements.
- Net Worth - Is the sum of share capital, equity equivalents and reserves & surplus. Equity equivalents include share warrants, ESOP etc. Debit balance appearing in the profit and loss account and foreign exchange translation reserve account, revaluation reserves, miscellaneous expenditure, and intangibles such as patents, goodwill, trademarks, copyrights, know-how, brands, licenses, rights, computer software and the likes are deducted from the Net Worth.
- Net depreciation as mentioned in profit & loss account.
- Interest cost net of capitalisation wherever available

Ratios

Particulars	Formulae
EBITDA	Profit Before Tax + Interest Expense + Depreciation and Amortisation Expense
EBIT	EBITDA – Depreciation and Amortisation Expense
EBITDA Margin (%)	$(\text{EBITDA} / \text{Total Income}) * 100$
Net Profit Margin (NPM) (%)	$(\text{Net Profit} / \text{Total Income}) * 100$
Return on Net Worth (%)	$(\text{Net Profit} / \text{Average Net Worth}) * 100$
Dividend Payout (%)	$\text{Equity Dividend} / (\text{Profit Before Tax as per Annual Report} - \text{Taxation Expense} - \text{Preference Dividend}) * 100$
Capital Employed	Long term debt + Net Worth
Return on Capital Employed (%)	$(\text{EBIT} / \text{Average Capital Employed}) * 100$
Return on Assets	$(\text{PAT} / \text{Average Total Assets}) * 100$
Debt-to-Equity (times)	$(\text{Total Debts}) / \text{Shareholder's Fund}$
Shareholder's Fund	Equity Share Capital + Preference Share Capital + Reserves and Surplus – Accumulated Losses – Deferred expenses
Total Debt	Short Term Debt + Long Term Debt + Current maturities of Long Term Debt
Total Assets	Non-Current Assets + Current Assets (excluding accumulated losses and deferred expenses)
Average Total Assets	$(\text{Opening Total Assets} + \text{Closing Total Assets}) / 2$
Average Net worth	$(\text{Opening Net worth} + \text{Closing Net worth}) / 2$
Average Capital Employed	$(\text{Opening Capital Employed} + \text{Closing Capital Employed}) / 2$
Interest Coverage (times)	$\text{EBIT} / \text{Interest Expense}$

The publication also includes terms and indicators specific to the banking sector.

Ratios

Particulars	Formulae
Total Business	As reported by the bank in its standalone financial statements OR Total Advances + Total Deposits as provided by the RBI
Total Assets	Cash in hand + Balances with RBI + Balances with banks inside/outside India + Money at call + Investments + Advances + Fixed Assets + Other Assets
Net Interest Margin	As reported by the bank in its standalone financial statements
Net Interest Income	Total Interest earned – Total Interest expended
Net NPA Ratio	As reported by the bank in its standalone financial statements
Return on Assets (ROA)	As provided in Company's Annual Report

The publication also includes terms and indicators specific to the insurance sector

- Net Commission Ratio as given in the Annual Report
- Solvency Ratio as given in the Annual Report
- Retention Ratio as given in the Annual Report
- Net Premium Earned is the sum of total of net premium earned from fire insurance, marine insurance, miscellaneous insurance and life insurance business

Symbols used

N.A.	Not Available
C/R	Current Ratio



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PSU OVERVIEW

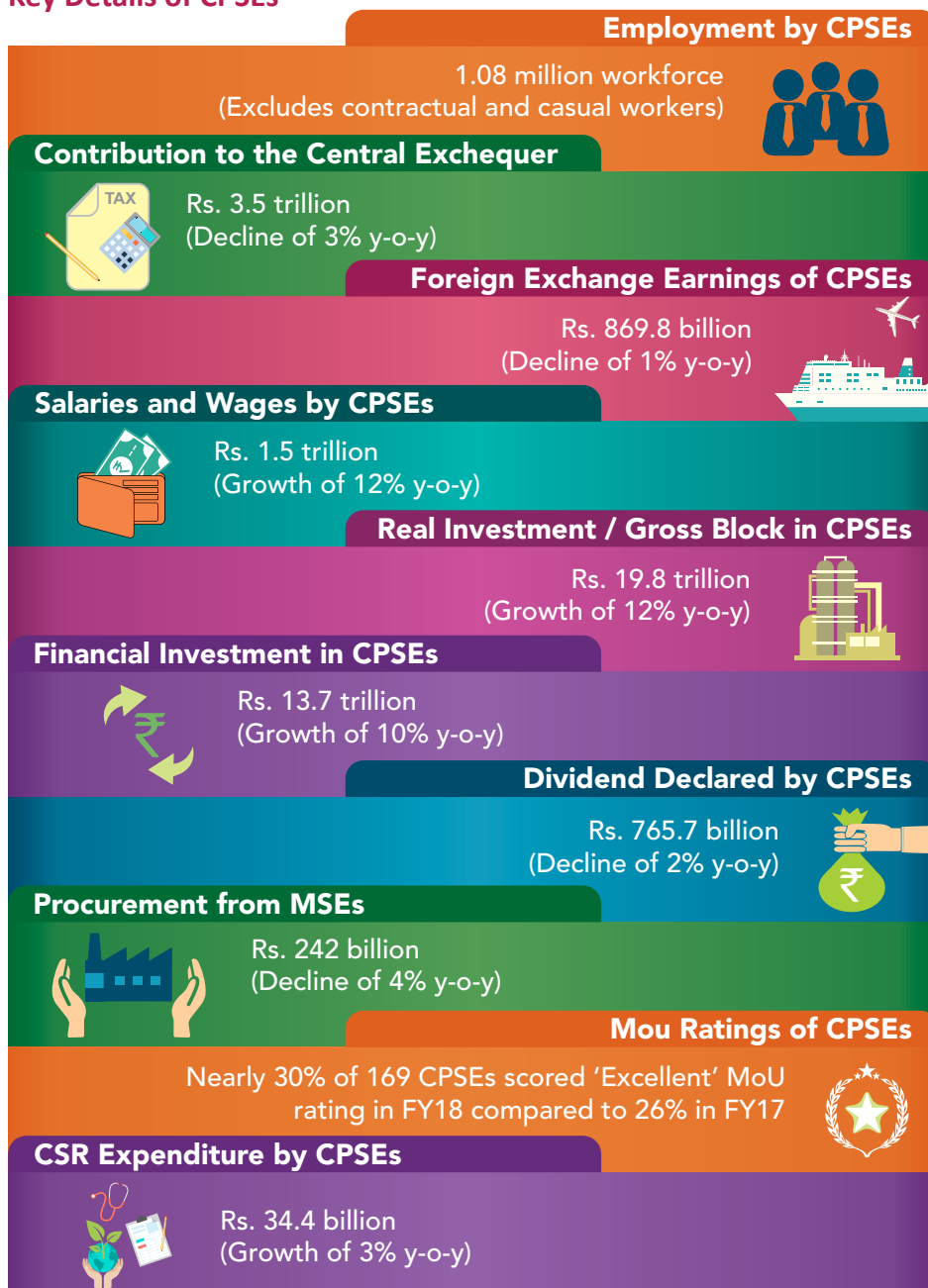
OVERVIEW OF PSUs IN INDIA

Overview of PSUs in India

Overview of CPSEs in FY18

The Central Public Sector Enterprises (CPSEs), are playing a vital role in the socio-economic development of India. Since independence, the CPSEs have got involved in various industrial and services sectors to help correct regional imbalances as well as generate employment. They also have contributed in improvement of infrastructure, poverty reduction and thereby inclusive economic growth. As the fastest growing major economy in the world and aspiring to touch US\$ 5 trillion, the role of CPSEs is going to be accentuated in the near future.

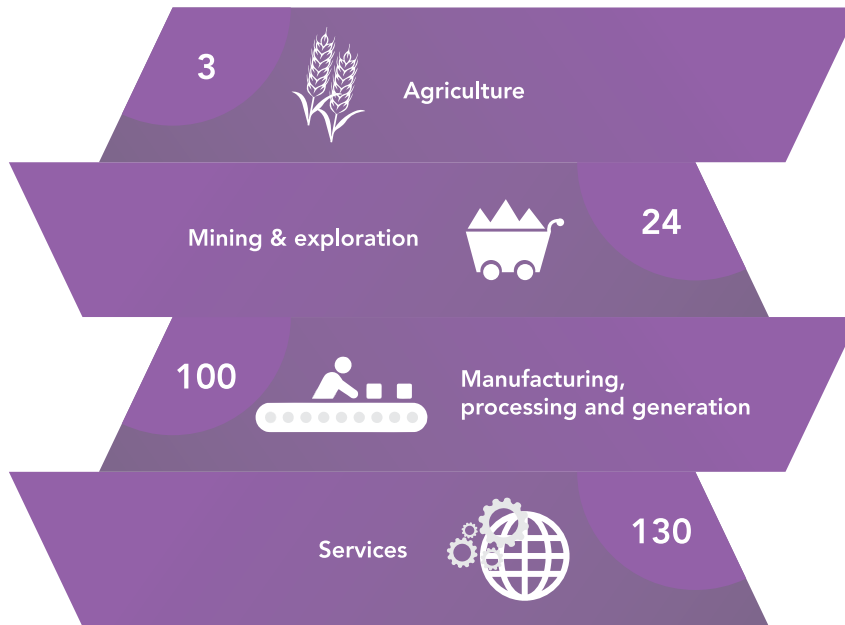
Key Details of CPSEs



Source: Public Enterprises Survey 2017-18, Department of Public Enterprises

Over the years, the number of CPSEs in India have grown many folds. At the time of First Five Year Plan, only five CPSEs were created with a total investment of ₹ 290 mn. As of March 31, 2018, the total number of CPSEs stood at 339 (out of which 257 were operational) with a total investment of ₹ 13,734.12 bn.

Sector-wise operating CPSEs as on Mar 31, 2018



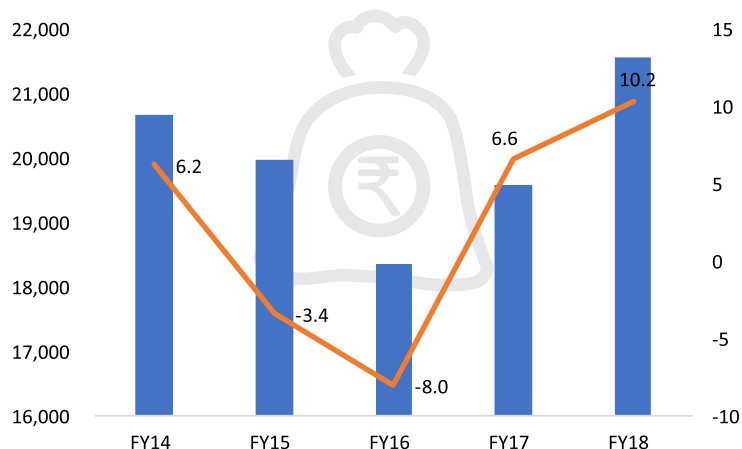
Source: Public Enterprises Survey 2017-18, Department of Public Enterprises

Financial Performance of CPSEs in FY18

Growth in aggregate turnover received some impetus

Aggregate turnover/ gross revenue from operations that witnessed a turnaround in FY17, received further impetus in FY18. The aggregate turnover registered a growth of 10.2% in FY18 as compared to 6.6% in FY17. In FY15-FY16, CPSEs were adversely impacted by the fall in global commodity prices, weak economic growth and volatile financial markets. In FY17 the turnover of CPSEs witnessed some revival albeit at low base of the previous fiscal.

Aggregate turnover of operating CPSEs

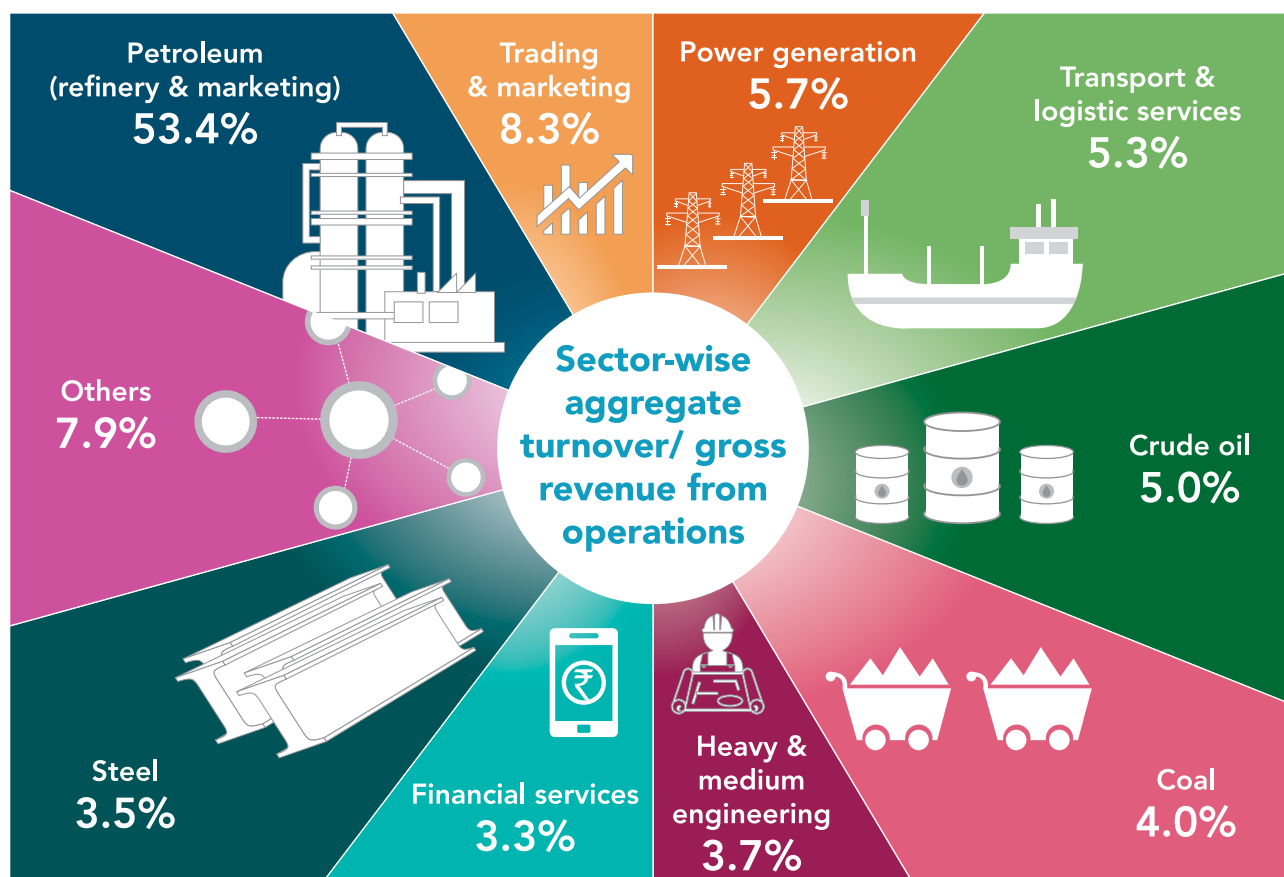


Source: Public Enterprises Survey 2017-18, Department of Public Enterprises

Amongst sectors, manufacturing, processing and generation sector reported largest increase (12% y-o-y) in aggregate turnover, followed by mining & exploration sector (9.3%) in FY18, thereby driving growth in aggregate turnover. The agriculture sector, on the other hand, registered a sharp fall of 23.6% y-o-y in gross turnover in FY18 as compared to an increase of 34.9% in FY17. A substantial decline in the turnover of agro-based industries is indicative of distress in the agriculture sector in the country. Within manufacturing sector, a substantial growth in gross revenue of steel, petroleum (refinery & marketing), chemicals & pharmaceuticals and transportation vehicle & equipment contributed to the overall growth in turnover of manufacturing sector. A decline in turnover of industrial & consumer goods and textiles sectors can be attributed to the subdued domestic and global demand scenario.

Top five sectors cumulatively contributed 77.6% of aggregate turnover of all operating CPSEs in FY18

Sector-wise aggregate turnover/ gross revenue from operations

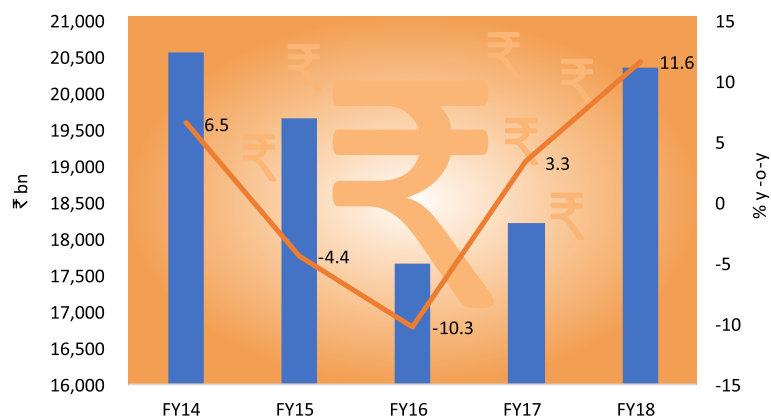


Source: Public Enterprises Survey 2017-18, Department of Public Enterprises

Growth in total income of CPSEs witnessed a surge

In line with the top-line performance of the operating CPSEs, growth in total income/ revenue surged to 11.6% y-o-y in FY18 as against a muted 3.3% in FY17. The significant rise in total income can largely be attributed to the higher sales revenue and a decline in contribution for excise duty due to introduction of GST in Jul 2017. Nonetheless a decline in other income capped growth in total income of CPSEs.

Total income/ revenue of operating CPSEs

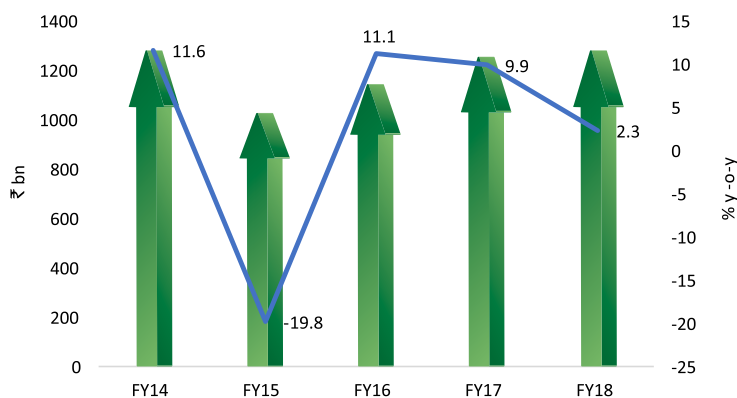


Source: Public Enterprises Survey 2017-18, Department of Public Enterprises

Net profits of the operating CPSEs remained muted on the back of higher input costs

The aggregate net profit of operating CPSEs has witnessed a declining trend in the last three years. In FY15, aggregate net profits reported a decline of almost 20% y-o-y on account of the fall in export earnings. However, aggregate net profits rebounded in FY16 primarily due to a steep decline in raw material costs. The lower input prices continued to support CPSEs in FY17 as well. In FY18, however, rise in global raw material costs and crude oil prices pulled down growth in aggregate net profits. The raw materials cost for CPSEs registered a growth of almost 15.3% y-o-y in FY18.

Aggregate net profit of operating CPSEs



Source: Public Enterprises Survey 2017-18, Department of Public Enterprises

Profit/ loss making CPSEs – Key Highlights							
Profit-making CPSEs				Loss-making CPSEs			
	FY18	FY17			FY18	FY17	
No of profit-making CPSEs	184	175	↑	No of loss-making CPSEs	71	81	↑
Profit of profit-making CPSEs (₹ bn)	1596.4	1529.8	↑	Loss of loss-making CPSEs	312.6	274.8	↓

Source: Public Enterprises Survey 2017-18, Department of Public Enterprises

Within sectors, manufacturing, processing & generation sector reported moderation in growth of aggregate net profits to 6.1% y-o-y in FY18 from 33.2% in FY17. This was due to a substantial moderation in growth in aggregate profits of petroleum (refinery & marketing) and heavy & medium engineering sectors. Sectors like steel, chemicals & pharmaceuticals, industrial & consumer goods and textiles on the other hand witnessed aggregate net loss on account of higher raw material costs and subdued demand conditions.

Services sector reported 10.7% y-o-y growth in aggregate net profits in FY18. However, this came on the back of low base of the previous year (-16.7% in FY17). The telecommunication & information technology sector reported an aggregate net loss of ₹ 107.3 bn in FY18 as against ₹ 74.5 bn in FY17, accounting for almost one-third of the net loss of loss-making CPSEs in FY18.

Top 3 profit making sectors (in profit-making CPSEs)			Top 3 loss making sectors (in loss-making CPSEs)		
	Sector	Net profit of profit-making CPSEs (% share)		Sector	Net loss of loss-making CPSEs (% share)
1	Petroleum (refinery & marketing)	25.6	1	Telecommunication & information technology	35.1
2	Crude Oil	14.8	2	Transport & logistic services	19.6
3	Power Generation	13.5	3	Coal	13.0
Total (1 to 3)		53.9	Total (1 to 3)		67.7

Source: Public Enterprises Survey 2017-18, Department of Public Enterprises

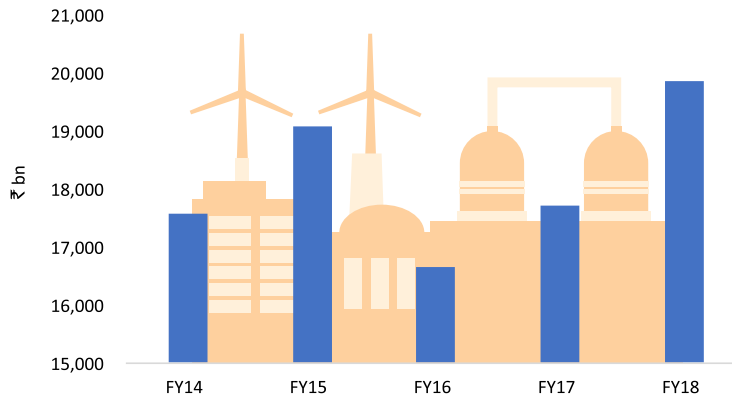
CPSEs contribution to central exchequer declined in FY18

In FY18, there was an introduction of Goods & Services Tax (GST) in July 2017 which subsumed majority of indirect taxes like service tax, central excise and value added tax, amongst others. As a result, contribution in terms of taxes and duties declined by 2.5% y-o-y in FY18 as against an increase of 39.2% y-o-y in FY17. This coupled with a lower dividend on central government equity and contribution in terms of interest resulted in reduction in overall contribution to central exchequer. The total contribution of CPSEs to the central exchequer during FY18 declined by 3.0% y-o-y as against an increase of 30.8% y-o-y in FY17.

Real investment/ gross block in CPSEs witnessed a strong growth in FY18

The aggregate real investment in CPSEs measured in terms of gross blocks registered a growth of 12.1% y-o-y in FY18 as against 6.3% in FY17. The accumulated real investment in CPSEs stood at ₹ 19,846.2 bn in FY18 as against ₹ 17,701.9 bn in FY17. Amongst sectors, manufacturing, processing & generation sector has a major share of 45% in real investment, followed by services and mining & exploration sectors with shares of 33% and 20% respectively.

Accumulated real investment/ gross block in CPSEs



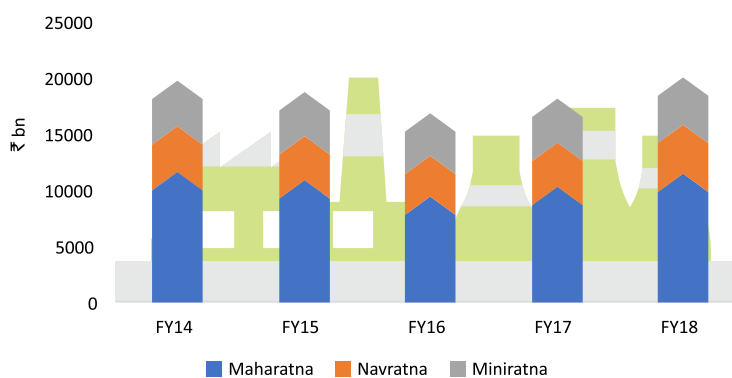
Source: Public Enterprises Survey 2017-18, Department of Public Enterprises

Performance of CPSEs with Ratna-status

CPSEs are further categorised into three levels namely Maharatna, Navratna and Miniratna. This classification was introduced by the government in order to make promising profit-making CPSEs more efficient and competitive. CPSEs under these categories are delegated with enhanced autonomy and financial powers subject to certain eligibility criteria. As of Jun 2019, 8 CPSEs fall under Maharatna category, 16 CPSEs fall under Navratna category and 73 CPSEs fall under Miniratna category.

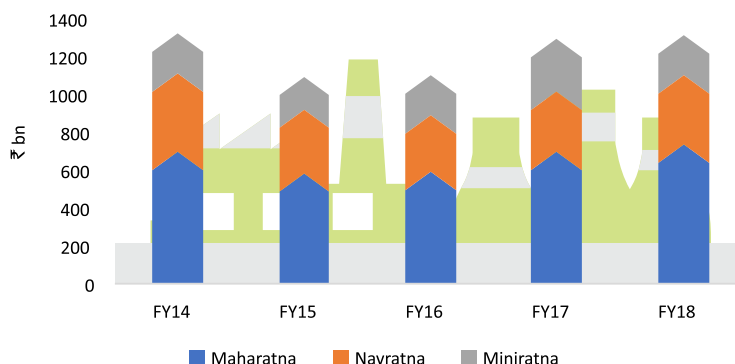
Maharatna account for over 50% of share in total income of Ratna-status CPSEs. In FY18, total income of Ratna-status CPSEs increased by 10.4% y-o-y as compared to 8.1% y-o-y in FY17, largely driven by the growth in total income of Maharatna and Navratna CPSEs.

Maharatna and Navratna CPSEs driving growth in total income of Ratna category CPSEs



Source: D&B Research

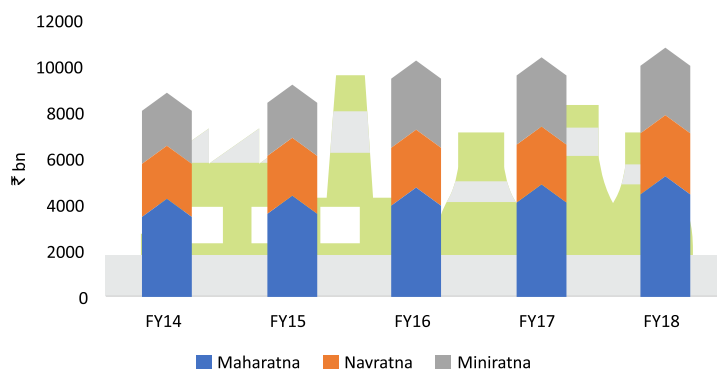
Growth in PAT of Ratna category CPSEs moderates substantially in FY18



Source: D&B Research

In line with other CPSEs, growth in PAT of Ratna-status CPSEs also moderated to 1.2% y-o-y in FY18 as against 17.7% in FY17. While Miniratna CPSEs registered a decline in PAT (-24.8% y-o-y), Maharatna CPSEs also reported a substantial moderation in PAT, which grew by mere 5.3% y-o-y in FY18 as against 18.1% in FY17. A double digit growth in PAT of Navratna CPSEs provided some cushion to the overall growth in PAT of Ratna-status CPSEs.

Net worth of Ratna category CPSEs exhibit moderate growth in FY18



Source: D&B Research

Net worth of Ratna-status CPSEs has registered a CAGR of around 5% during FY14-FY18.

Disinvestment in PSUs

The government achieved the disinvestment target of ₹ 1000 bn in FY18. In FY18, disinvestment target had been raised by 77% from the previous year.

Trends in PSU disinvestment targets and achievements



* FY16 disinvestment target excludes strategic disinvestment of ₹ 285 bn

** FY17 disinvestment target includes ₹ 360 bn as disinvestment of CPSEs and ₹ 205 bn from strategic disinvestment

*** FY17 disinvestment achievement includes ₹ 354.68 bn from disinvestment of CPSEs and ₹ 107.79 bn from disinvestment of strategic holdings and income from management of SUUTI investment

Source: Department of Investment and Public Asset Management

Key policy decisions in FY18-19

The key policy decisions taken by the government with regards to PSUs are listed below.

Disinvestment Policy

- In Mar 2019, the government approved procedure and mechanism for strategic disinvestment of the PSUs. As per the decision, the alternative mechanism has now been delegated powers to decide quantum of shares to be transacted, the mode of sale and final pricing on any strategic disinvestment case where government has given its 'in principal' approval. The mechanism will also lay down the principles and guidelines for such pricing and also select the strategic partner finalizing the terms and conditions of sale. It will also decide on the proposals of Core Group of Secretaries on Disinvestment (CGD) with regard the timing, price, the terms and conditions of sale and any other related issue to the transaction. This is expected to facilitate quick decision-making and obviate the need for multiple instances of approval by the government for the same PSU. Earlier in August 2017, the government had approved setting up of an Alternative Mechanism (AM) to decide on the matters relating to terms and conditions of the sale from the stage of inviting of Express of Interests (Eols) till inviting of financial bid.
- The government has approved listing of 18 PSUs on stock exchanges to unlock the value of the company, facilitate resource mobilisation, encourage public participation through 'people's ownership' and promote corporate governance norms in these PSUs. The government has approved listing of PSUs in sectors like railways, defence, power, steel, renewable energy and insurance. The Government has also unveiled a mechanism/procedure along with indicative timelines for listing of CPSUs.

Budget Proposals FY20

- The target of ₹ 1,050 bn of disinvestment receipts set for FY20.
- The budget proposed to reinstate the process of strategic disinvestment of Air India and to offer more PSUs for strategic participation by the private sector.
- The government to consider going to an appropriate level below 51% in PSUs where the government control is still to be retained, on case to case basis.
- The present policy of retaining 51% government stake to be modified to retaining 51% stake inclusive of the stake of government-controlled institutions.
- The budget proposed to meet public shareholding norms of 25% for all listed PSUs and raise the foreign shareholding limits to maximum permissible sector limits for all PSU companies which are part of Emerging Market Index.
- The budget proposed to apply concessional rate of short-term capital gains tax to fund of funds set up for disinvestment of Central Public Sector Enterprises (CPSEs), to which concessional rate of long-term capital gains tax has already been extended.
- New Space India Limited (NSIL), a PSU, was incorporated as a new commercial arm of ISRO.

Other policy initiatives in FY18

- The government and market regulators have taken measures for development of monetisation vehicles Infrastructure Investment Fund (InvIT) and Real Investment Trust (REITs) in India.
- The proposals for diversification of portfolios to maintain business performance were taken up by the Boards of PSUs. In addition, the Boards of Maharatna and Navratna PSUs have been delegated powers, inter-alia, to (i) incur capital expenditure without government approval on purchase of new items or for replacement, to take up new projects, modernization, etc., (ii) make equity investment to establish financial joint ventures and wholly owned subsidiaries, and (iii) undertake mergers & acquisitions subject to laid down conditions. The Boards of Maharatna and Navratna PSUs have also been delegated powers to raise debt from domestic and international markets.
- After merger of the State Bank of Bikaner & Jaipur, State Bank of Mysore, State Bank of Travancore, State Bank of Patiala, State Bank of Hyderabad and Bharatiya Mahila Bank with the State Bank of India on April 1, 2017, the government approved amalgamation of Dena Bank and Vijaya Bank with Bank of Baroda w.e.f. April 1, 2019.

Some of the key financial performance highlights of the featured 169 PSUs during FY18 are:-

- The aggregate total income of the 169 profiled PSUs stood at around ₹ 33.7 trillion in FY18; showing a growth of nearly 8% as compared to FY17
- Petroleum – refining & marketing sector emerged as the largest contributor in the non-financial segment accounting for nearly 53% and 34% of the aggregate income and profit respectively
- The eight Maharatnas and 16 Navratnas account for nearly 52% and 20% of the aggregate total income of the companies from the non-financial segment
- In terms of income growth, Maharatnas and Navratnas, both grew by 11% in FY18 compared to the previous year

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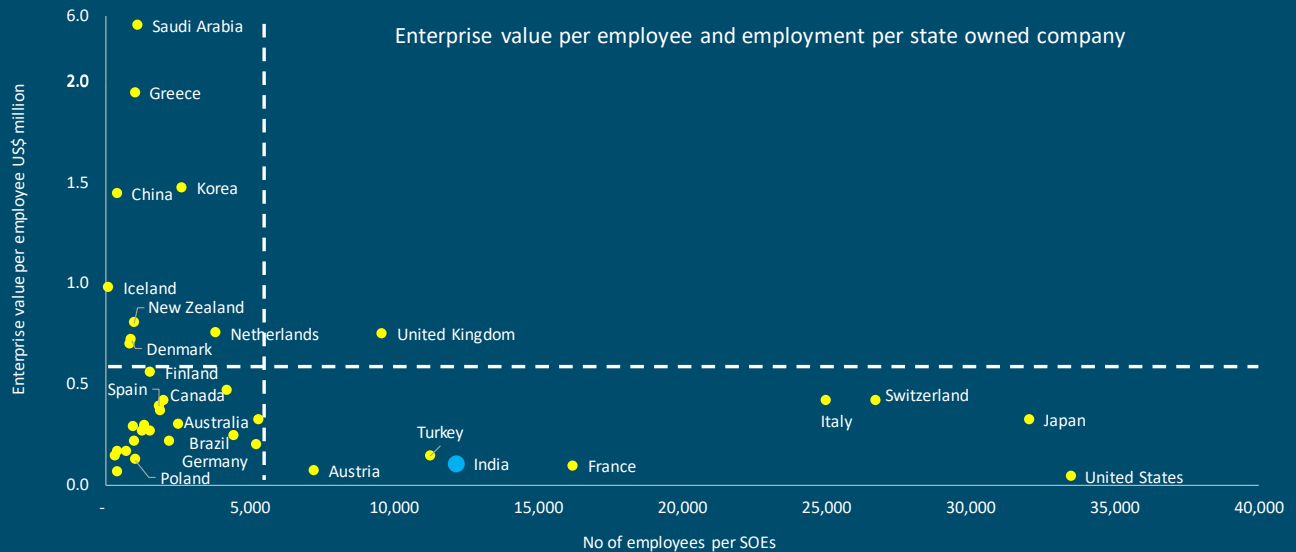
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Brief Snapshot of CPSEs

Public sector enterprises, excluding banks and insurance companies, are referred as SOEs for the purpose of the analysis.

WHERE DOES INDIAN SOEs STAND GLOBALLY?

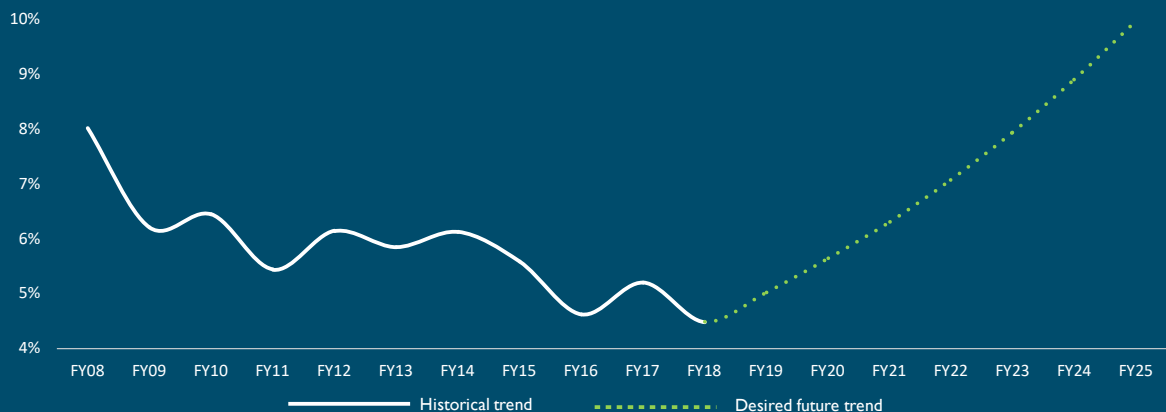
Globally, SOEs have always been doing better in terms of contribution to social value creation. However, UK has been able to achieve both in terms of social and monetary value creation



CONTRIBUTION OF INDIAN SOEs TO US\$ 5 TRILLION ECONOMY

Being the strategic players SOEs need to start increasing their financial contribution and meet the target of contributing to 10% to India's GDP by FY25 from the current of around 5%

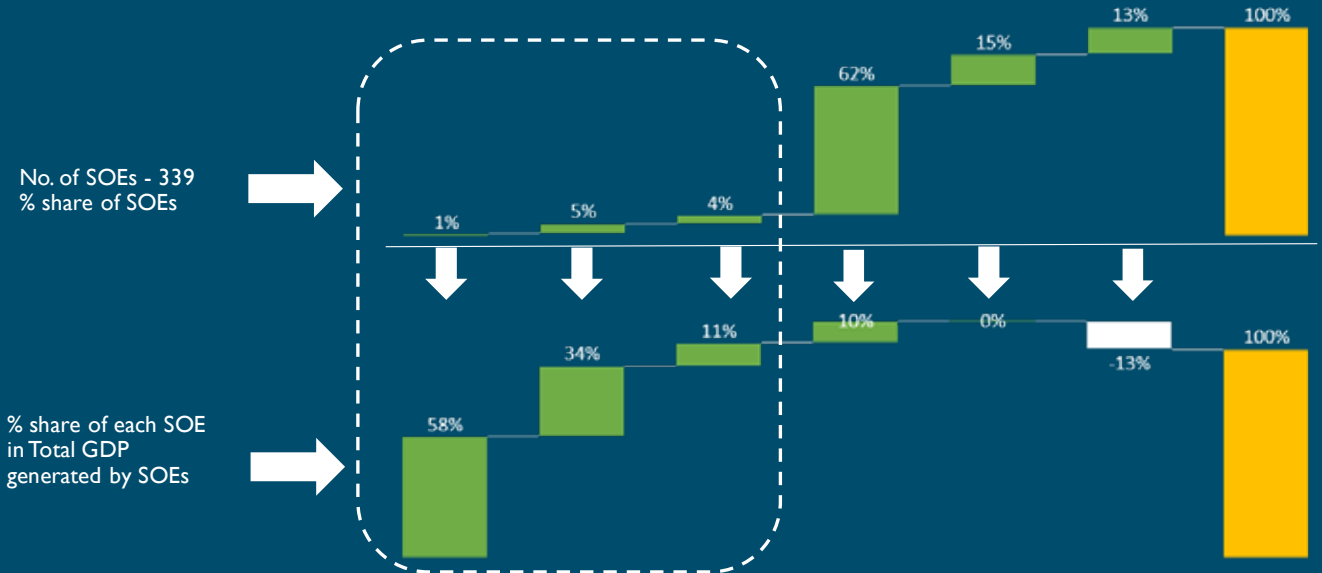
SOEs contribution to India's GDP



Note: GDP Contribution data is for 339 SOEs. Excludes banks and insurance companies. GDP per company is the summation of PAT, wages, rent, interest and depreciation
Source: Department Of Public Enterprises

CONCENTRATION OF CONTRIBUTION TO GDP

Only 10% of the SOEs have more than 100% share in overall SOEs contribution to GDP. The contribution from others must increase



Note: GDP Contribution data is for 339 SOEs. Excludes banks and insurance companies.
Source: Department Of Public Enterprises

PSU Awards 2019

GROWTH OF CONTRIBUTION BY SOEs AND OTHER SECTORS

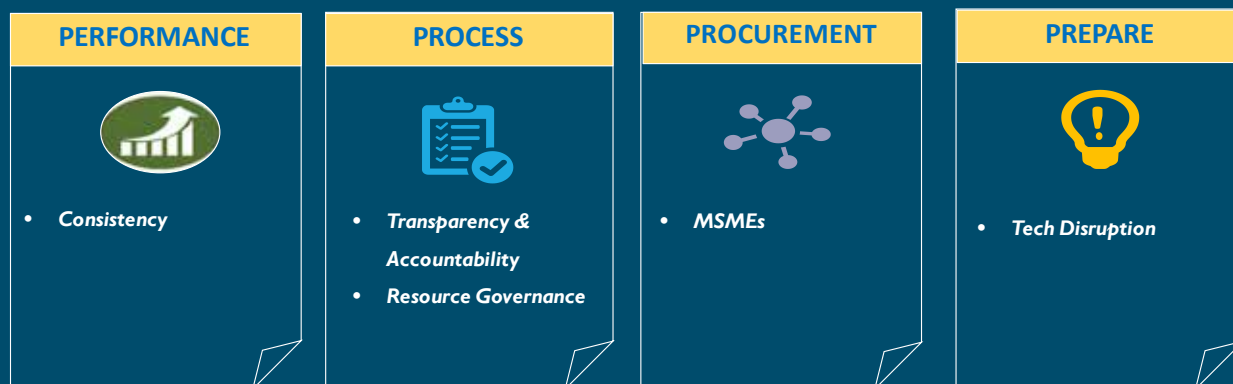
By FY25, contribution of SOEs has to be 4.2 times the current level while contribution by the rest of the economy has to be only 1.8 times the current level

	FY18 (US\$ tn)	FY25 (US\$ tn)	Growth (in times)
India	2.65	5.00	1.9
Other sectors	2.53	4.50	1.8
SOEs	0.12	0.50	4.2

Note: GDP Contribution data is for 339 SOEs. Excludes banks and insurance companies.
Source: RBI, MOSPI, Department Of Public Enterprises

AREAS TO STRENGTHEN FOR SOEs TO CREATE A HOLISTIC ECO-SYSTEM TO BENEFIT THE NATION

SOEs over the years played a critical role in the development of the nation. Now, SOEs are required to create a holistic eco-system to benefit the nation, in terms of monetary and societal value creation and also helping the MSMEs to grow. Various research and the Government has highlighted areas for SOEs to strengthen, 4 broad areas stand out. While SOEs are doing well in some areas, there is scope for improvement in others



Source: PIB (PSU Conclave 2018)

PERFORMANCE

When we look at the performance of the Top 500 companies (based on Income), the SOEs have demonstrated a steady performance as compared to the private sector

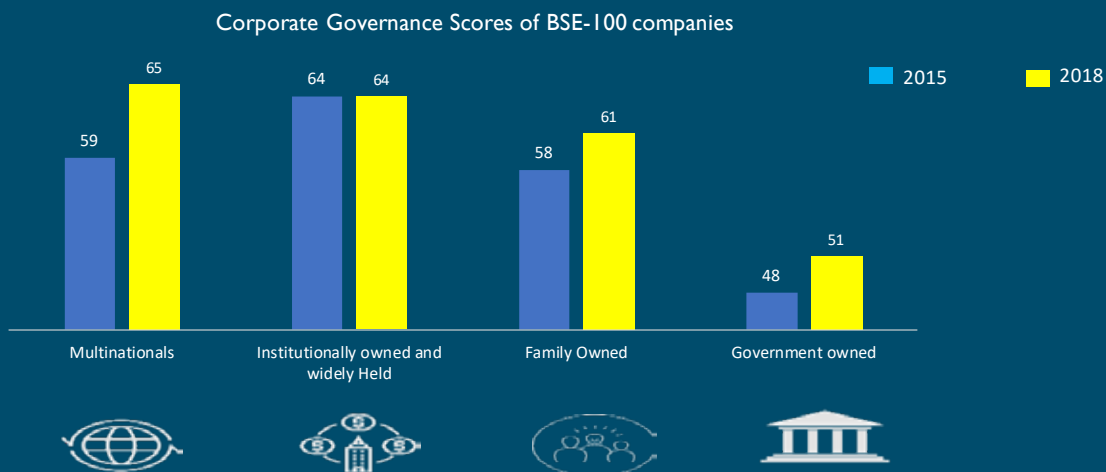
Consistency in Performance



Note: Ranking of Top 500 firms is based on total income where data was publicly available. Data taken from CMIE Prowess.
Source: CMIE, D&B Analysis

PROCESS

A report on corporate governance practices of BSE-100 companies across 4 segments; Right and equitable treatment of shareholders, Role of stakeholders, Disclosures and transparency and Responsibilities of the board, shows that corporate governance scores varies across different ownership companies. SOEs scores are lower compared to others

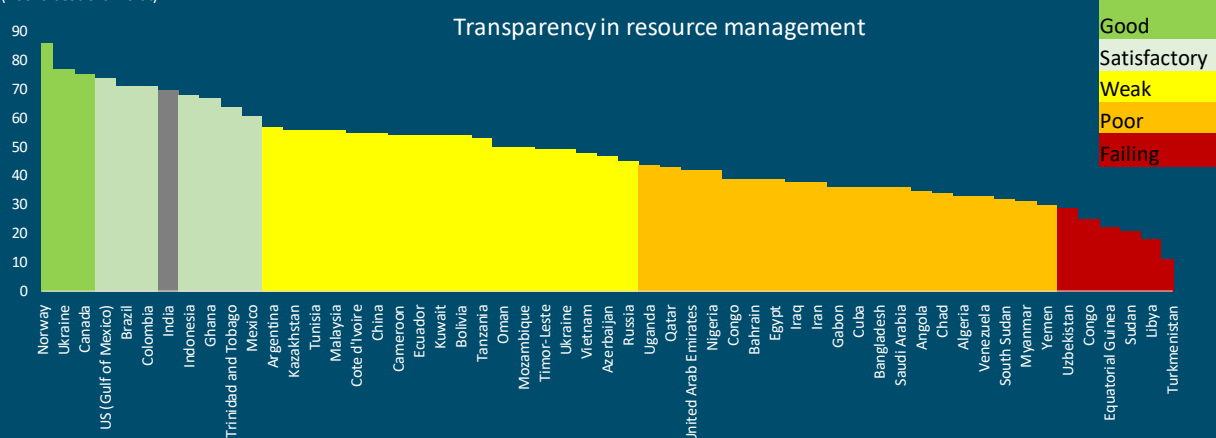


Note: Data for India is for 2018 for 56 listed companies, excluding banks and for the rest of the countries is 2015, Data for CG compliance excludes banks
Source: A report by IFC, BSE and IAs on Corporate Governance score, 2019

PROCESS

Natural resources are critical as they are inputs to almost every physical product manufactured. SOEs across countries have around 80% share in production of natural resources*. It is important to have transparency in resource management as extraction of natural resources is one of the most politically, socially and economically complex undertakings. It is gratifying that India scores a high value in the Resource Governance Index

Resource Governance Index
Score (100 is best 0 is worst)

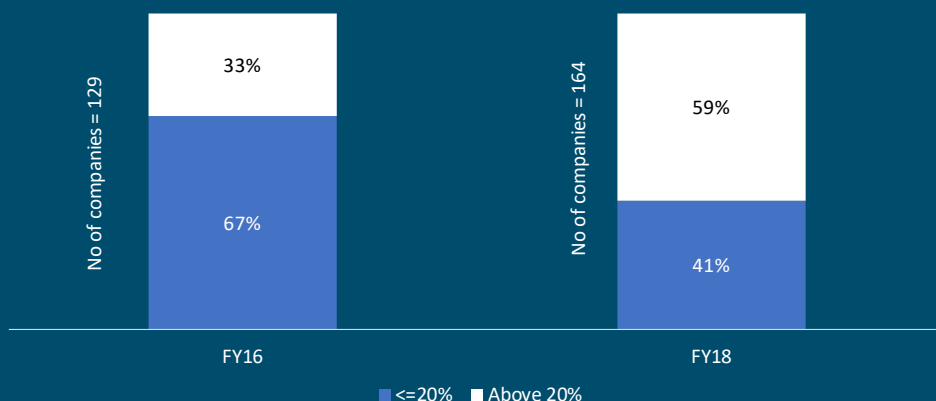


Note: Resource governance index is based on 3 components i.e. value realisation, revenue management and enabling environment. * represents oil and natural gas production
Source: Natural Resource Governance Institute, 2017, The Resource Governance Index assesses policies and practices that authorities employ to govern their countries' oil, gas and mining industries.

PROCUREMENT

A strong MSME eco-system would be critical to achieve a US\$ 5 tn economy. SOEs have been helping in strengthening the capabilities of MSMEs through backward and forward linkages, collaboration and competition. Around 60% of SOEs who reported their data in FY18, procured more than 20% from MSMEs in 2018. Now with increased target of 25% procurement from MSMEs, the expectations from SOEs has increased

Share of SOEs procuring from MSMEs



Source: Department Of Public Enterprises

PREPARE

The adaptability of the 4th industrial revolution will depend on all stakeholders, including the government. India's improvement in rank of 21 in 2018 from 26 in 2017 among 135 countries in the parameter 'Future Orientation of the Government' indicates a supportive environment



Source: World Bank, Global Competitiveness Index

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SPECIAL SECTION

- **CSR INITIATIVES**
- **SWACHH BHARAT INITIATIVES**
- **DIGITAL INITIATIVES**
- **EMPLOYEE WELFARE INITIATIVES**
- **EXPORT PERFORMANCE**



CSR Initiatives

CSR – Working beyond business interests

The enactment of Companies Act, 2013 by the Ministry of Corporate Affairs, GoI was the introduction of CSR as a mandatory provision by imposing statutory obligation on Companies to take up CSR projects towards social welfare activities. This action propelled India to be the only country having regulated and mandated CSR for selected categories of companies registered under the Act. This CSR initiative is expected to help the country in achieving sustainable development goals and public-private partnership in transforming India.

The 21st Report of the Parliamentary Standing Committee on Finance was one of the major initiators for bringing the CSR provisions within the statute. It was thereby observed that annual statutory disclosures on CSR presented by the companies would help to check on non-compliance. According to the legislation/act:

- Every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year shall constitute a CSR Committee of the Board with three or more directors and shall disclose the composition of the CSR Committee
- The CSR Committee shall formulate and recommend a CSR Policy indicating the activities to be undertaken by the company as specified along with recommending the amount of expenditure to be incurred on the activities. The CSR policy need to be regularly monitored
- The Board of every company after taking into account the recommendations made by the CSR Committee, approves the CSR Policy for the company and accordingly discloses contents in its report and the company's website
- The Board of every company shall ensure that the company spends, in every financial year, at least two per cent of the average net profits of the company made during the three immediately preceding financial years. In the report, the Board shall specify the reasons for not spending the amount, on account of the company failing to spend such amount
- The company shall give preference to locality/areas around which it operates, for conducting CSR activities

Development Sector-wise expenditure FY15 to FY18

Development Sectors	Amount Spent (in ₹ mn)			
	FY15	FY16	FY17	FY18
Clean Ganga Fund	54.7	328.2	243.7	21.1
Education, Differently Abled, Livelihood	31,880.9	49,425.5	55,112.9	34,867.6
Encouraging Sports	576.1	1,389.20	1,785.20	1,219.4
Environment, Animal Welfare, Conservation of Resources	8,539.9	9,723.4	13,111.5	10,063.6
Gender Equality, Women Empowerment, Old Age Homes, Reducing Inequalities	1,899.2	3,424.6	4,634.9	2,747.9
Health, Eradicating Hunger, Poverty and Malnutrition, Safe Drinking Water, Sanitation	25,259.2	46,075.1	36,401.9	17,735.3
Heritage Art And Culture	1,173.7	1,190.8	3,044.2	2,124.2
Other Sectors (Technology Incubator and Benefits to Armed Forces and Admin Overheads)	95	379.1	601.7	214.4
Prime Minister's National Relief Fund	2,281.8	2,172.3	1,575.8	604
Rural Development	10,593.4	13,790.8	15,489.4	10,665.1
Slum Area Development	1,011.4	143	514.6	47.0
Swachh Bharat Kosh	1,138.6	3,251.9	1,838.3	1,186.9
Any Other Fund	2,770.9	3,329.1	4,179.8	2,156.6
NEC/ Not Mentioned	13,383.9	10,652.2	3,889.5	-
Total	100,659.3	143,662.9	134,646.0	83,653.5

Source: National CSR, Ministry of Corporate Affairs, Gol

Top 10 states in terms of CSR Expenditure in FY18

States	Amount spent in FY18 (in ₹ mn)
Maharashtra	14,303.8
Karnataka	5,963.7
Gujarat	3,767.4
Tamil Nadu	3,521
Odisha	3,089.1
Delhi	2,232.2
West Bengal	1,571.3
Rajasthan	1,363.3
Uttar Pradesh	1,226
Telangana	1,199.8

Source: National CSR, Ministry of Corporate Affairs, Gol

- In FY18, 606 companies spent a total of ₹ 39,650 mn across districts in PAN India mainly on the development of the education, rural development projects and environmental sustainability sectors
- In FY18, 960 companies incurred a CSR expenditure of ₹ 14,303.8 mn across 37 districts in Maharashtra and the amount was mainly spent on the development of the education, health care and rural development projects sectors
- With an expenditure of ₹ 5,963.7 mn, a total of 350 companies undertook CSR projects/program's across 28 districts in Karnataka. These projects catered to the development of the education, rural development projects and environmental sustainability sectors

CSR Expenditure by CPSEs during FY18

During FY18, 153 CPSEs incurred a spending of ₹ 34,424.2 mn on CSR activities and projects. The top two development sectors in terms of receiving funding from CPSEs were eradicating hunger and poverty, health care and sanitation sector (33%) along with education and skill development sector (32%). The following table represents the break-up of CSR expenditure by CPSEs based on various activities:

Activity wise CSR Expenditure during FY18 (in ₹ mn)

No.	Sectors	Actual Expenditure (in ₹ mn)
1	Eradicating Hunger and Poverty, Health Care and Sanitation	11,193.4
2	Education and Skill Development	11,126.5
3	Environmental Sustainability	3,934.7
4	Rural Development	3,746.8
5	Art & Culture	2,443.2
6	Empowerment of Women and other Economically Backward Sections	661.4
7	Sports	649.8
8	Contribution to funds setup by Central Government	509.2
9	Armed Forces welfare	85
10	Slum Area Development	70.6
11	Contribution to Technology Incubators	3.6
	Total	34,424.2

Source: Public Enterprises Survey 2017-2018, Ministry of Heavy Industries & Public Enterprises, Dept of Public Enterprises, New Delhi, GoI

Sr No	Companies with notable CSR Initiatives
1	Air India Air Transport Services Limited
2	Airports Authority of India
3	Antrix Corporation Limited
4	Artificial Limbs Manufacturing Corporation of India
5	Balmer Lawrie & Co Limited
6	BEML Limited
7	Bharat Dynamics Limited
8	Bharat Petroleum Corporation Limited
9	Central Coalfields Limited
10	Central Mine Planning & Design Institute Limited
11	Cochin Shipyard Limited
12	The Cotton Corporation of India Limited
13	Dredging Corporation of India Limited
14	Eastern Coalfields Limited
15	EdCIL (India) Limited
16	Electronics Corporation of India Limited
17	Engineers India Limited
18	Ferro Scrap Nigam Limited
19	GAIL (India) Limited
20	Garden Reach Shipbuilders & Engineers Limited
21	Goa Shipyard Limited
22	Hindustan Aeronautics Limited
23	Hindustan Copper Limited
24	Hindustan Petroleum Corporation Limited
25	Hindustan Prefab Limited
26	HLL Lifecare Limited
27	India Infrastructure Finance Company Limited
28	India Tourism Development Corporation Limited
29	India Trade Promotion Organisation
30	Indian Oil Corporation Limited
31	Indian Railway Catering and Tourism Corporation Limited
32	Indian Railway Finance Corporation Limited

Sr No	Companies with notable CSR Initiatives
33	Karnataka Antibiotics & Pharmaceuticals Limited
34	Mahanadi Coalfields Limited
35	Mazagon Dock Shipbuilders Limited
36	Mishra Dhatu Nigam Limited
37	MOIL Limited
38	MSTC Limited
39	National Aluminium Company Limited
40	National Fertilizers Limited
41	National Handloom Development Corporation Limited
42	National Projects Construction Corporation Limited
43	National Seeds Corporation Limited
44	NBCC (India) Limited
45	NBCC Services Limited
46	NHDC Limited
47	NLC India Limited
48	NMDC Limited
49	NTPC Limited
50	Nuclear Power Corporation of India Limited
51	Numaligarh Refinery Limited
52	Oil and Natural Gas Corporation Limited
53	Oil India Limited
54	PFC Consulting Limited
55	Power Finance Corporation Limited
56	Power Grid Corporation of India Limited
57	Power System Operation Corporation Limited
58	Rail Vikas Nigam Limited
59	Rajasthan Electronics & Instruments Limited
60	Rashtriya Chemicals and Fertilizers Limited
61	RITES Limited
62	South Eastern Coalfields Limited
63	Telecommunications Consultants India Limited
64	WAPCOS Limited



Swachh Bharat Initiatives

Swachh Bharat – a mass movement campaign

Swachh Bharat Mission (SBM), a cleanliness campaign, was launched on 2nd October 2014 in order to focus on sanitation of the country and expedite the efforts in achieving universal sanitation coverage. The Mission aims on achieving a Swachh Bharat by 2019, in order to honor the 150th birth anniversary of Mahatma Gandhi. The mission Coordinator for SBM is Secretary, Department of Drinking Water and Sanitation (DDWS), Ministry of Jalshakti with two Sub-Missions, the Swachh Bharat Mission (Gramin) and the Swachh Bharat Mission (Urban)

SBM focuses on improving the levels of cleanliness through Solid and Liquid Waste Management activities in rural India and making villages Open Defecation Free (ODF), clean and sanitised. The objectives of this mass movement campaign are as follows:

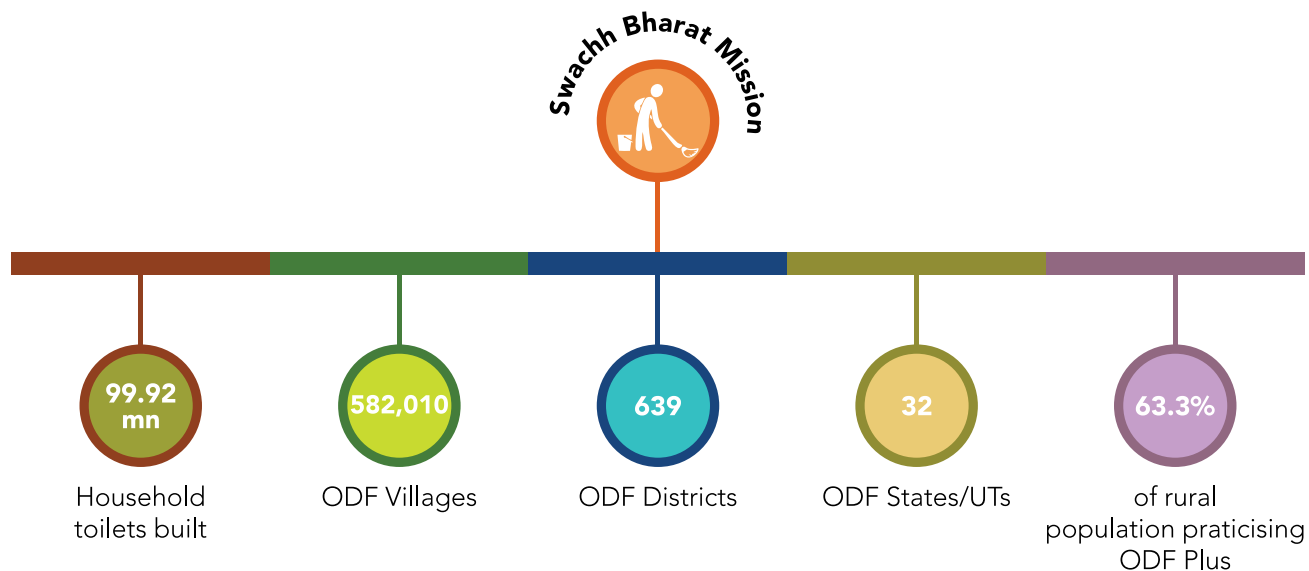
- To motivate communities to adopt sustainable sanitation practices and facilities through awareness creation and health education
- To encourage cost effective and appropriate technologies for ecologically safe and sustainable sanitation
- To develop, community managed sanitation systems focusing on scientific Solid & Liquid Waste Management systems for overall cleanliness in the rural areas
- To create significant positive impact on gender and promote social inclusion by improving sanitation especially in marginalized communities

Development Sector-wise expenditure FY15 to FY18

Development Sectors	Amount Spent (in ₹ mn)			
	FY15	FY16	FY17	FY18
Clean Ganga Fund	54.7	328.2	243.7	21.1
Sanitation	2,995.4	6,206	4,206.4	996.4
Swachh Bharat Kosh	1,138.6	3,251.9	1,838.3	1,186.9

Source: National CSR, Ministry of Corporate Affairs, GoI

- In FY18, six companies incurred an expenditure of ₹ 21.1 mn on Clean Ganga Fund spread across three states
- Under the development of sanitation, 206 companies collectively spent ₹ 996.4 mn across 28 statesSwachh Bharat Kosh was implemented across 21 states with 74 companies spending an aggregate of ₹ 1,186.9 mn in FY18. The following representation depicts the progress of SBM since October 2014:



Source: National CSR, Ministry of Corporate Affairs, GoI

Sr No	Companies with notable Swachh Bharat Initiatives
1	Airports Authority of India
2	Bharat Dynamics Limited
3	Bharat Petroleum Corporation Limited
4	Chennai Petroleum Corporation Limited
5	Cochin Shipyard Limited
6	Hindustan Petroleum Corporation Limited
7	Housing and Urban Development Corporation Limited
8	Indian Oil Corporation Limited
9	Indian Railway Catering and Tourism Corporation Limited
10	Indian Renewable Energy Development Agency Limited
11	Ircon International Limited
12	Mangalore Refinery and Petrochemicals Limited
13	Mazagon Dock Shipbuilders Limited
14	National Aluminium Company Limited

Sr No	Companies with notable Swachh Bharat Initiatives
15	NBCC (India) Limited
16	NHDC Limited
17	NHPC Limited
18	Northern Coalfields Limited
19	NTPC Limited
20	Numaligarh Refinery Limited
21	Oil and Natural Gas Corporation Limited
22	Oil India Limited
23	Power Finance Corporation Limited
24	Power Grid Corporation of India Limited
25	Rail Vikas Nigam Limited
26	South Eastern Coalfields Limited
27	Steel Authority of India Limited



Digital Initiatives

Digital Initiatives

With an internet subscriber base of nearly 560 mn, India ranks among the largest and fastest growing digital economies of the world. With improvements in digital capabilities and better connectivity, technology is playing a crucial role in ensuring 'minimum government and maximum governance'. Digital India is a flagship program launched by the Govt of India with a view to transform the country into a digitally-empowered society and knowledge economy.

Some Digital Initiatives:

AADHAR	Aadhar, the largest biometrics based identification system in the world, is a strategic policy tool for social and financial inclusion, public sector delivery reforms, managing fiscal budgets, increase convenience and promote hassle-free people-centric governance.
Centre For Excellence For Internet Of Things (COE-IT)	The main objective of the center is to create innovative applications and domain capability. Additionally, the center will help build industry capable talent, start-up community and an entrepreneurial ecosystem for IOT.
DigiLocker	DigiLocker is a platform for issuance and verification of documents & certificates in a digital way, thus eliminating the use of physical documents.
eBASTA	The project created a framework to make school books accessible in digital form as e-books to be read and used on tablets and laptops
eSIGN	eSign is an online electronic signature service which can be integrated with service delivery applications via an open API to facilitate an Aadhaar holder to digitally sign a document.
Government eMarketplace	A single window solution for online procurement of common use Goods & Services required by various Government Departments / Organizations / PSUs.
IRCTC Connect	Ticketing app, facilitates search and book train tickets, check existing reservations or cancel them, and get upcoming journey alerts
Single Window Interface For Trade (SWIFT)	A Single Window Project to facilitate Trading Across Borders in India, reduce interface with Governmental agencies, dwell time and the cost of doing business.

Public sector entities (PSEs) are undergoing radical transformations in their working models. Given the wave of digital transformation, public-sector companies are now under immense pressure to deliver more citizen-friendly services, have a greater connect with the end-user, streamline infrastructure and operations, and reduce overall costs and inefficiencies.

PSEs are fast-adopting to these changing times through various e-governance tools. Many PSEs have implemented e-procurement systems, reaping benefits such as greater transparency, lesser tender cycle-time, reduced costs, efficient bidding process, etc. Besides, PSEs are also leveraging digital platforms for collaborative R&D and synergetic knowledge, as well as for sharing infrastructure, equipment testing, training facilities; to establish ERP, online inventory, asset records, paper-less office, satellite-based and drone technology and to strengthen systems for cyber security.

Public sector banks have taken a lead in engaging its tech-savvy customers. Digital/mobile kiosks integrated with banking networks provide seamless and enriched banking experience over a multitude of channels and comprise transaction processing stations (self-service zones), information and interaction stations, advisory rooms and business lounges. Many banks have also established cashless ecosystems in villages (digital village) to provide access to Govt. schemes, subsidies and other benefits. Some banks have leveraged the power of social media, allowing users to avail services through their Facebook/Twitter/social media accounts. Banks have also partnered with e-tailers, providing pre-approved EMI facilities on purchase of products.

In the non-financial sector too, companies are at full-throttle to be digitally relevant. PSUs are increasingly tying up with IT majors in the private sector to enable digital transformation. IT players are helping PSUs deploy modern technology and set up integrated ERP systems. Besides, IT interventions are also helping companies, especially in the mining sector, in monitoring and surveillance of key field operations, real-time data monitoring, sharing and transmission, as well as inventory management. A host of other PSUs are resorting to cloud computing techniques to become paperless. Cloud-based technology is also helping companies host online portals for various applications/approvals for plans, land acquisitions, etc, and/or to source information.

Sr No	Companies with notable Digital Initiatives
1	Andhra Bank
2	Bank of Baroda
3	Bank of India
4	Bank of Maharashtra
5	Bharat Petroleum Corporation Limited
6	Canara Bank
7	Central Bank of India
8	Coal India Limited
9	Container Corporation of India Limited
10	Corporation Bank
11	GAIL (India) Limited
12	Hindustan Copper Limited
13	Hindustan Petroleum Corporation Limited
14	Indian Bank
15	Indian Oil Corporation Limited
16	Indian Railway Catering and Tourism Corporation Limited

Sr No	Companies with notable Digital Initiatives
17	Mahanadi Coalfields Limited
18	National Aluminium Company Limited
19	National Fertilizers Limited
20	Northern Coalfields Limited
21	NTPC Limited
22	Oriental Bank of Commerce
23	Punjab & Sind Bank
24	Punjab National Bank
25	SJVN Limited
26	South Eastern Coalfields Limited
27	State Bank of India
28	Syndicate Bank
29	Union Bank of India
30	United Bank of India
31	Western Coalfields Limited



Employee Welfare Initiatives

Employee Welfare

India's labour laws are undergoing significant changes in recent times. With a view to reform labour laws, the Govt. of India is in the process of codifying labour laws into four codes – Wages, Industrial Relations, Social Security, and Occupational Safety and Health and Working Conditions. Recently, the first code on wages was passed – the Code on Wages, 2019 covers all workers in the organized as well as the unorganized sectors including full-time, part-time and contractual workers across all skill levels. The Occupation Safety, Health and Working Conditions Bill (OSHC) has also been introduced in the Lok Sabha. Earlier, in 2017, the Maternity Benefit Act was amended to increase the duration of maternity leave from 12 weeks to 26 weeks for two surviving children. Other benefits extended under the amended law included maternity leave of 12 weeks to commissioning and adopting mothers, provision to work from home for new mothers and mandatory provision of on-site day care services.

The Code on Wages, 2019 seeks to consolidate and amend laws pertaining to wages, bonus and equal remuneration. The Code stipulates a tripartite committee comprising representatives of trade unions, employers and state government to fix a floor wage for workers throughout the country. The Code also addresses the issue of delays in payment of wages and discrimination between male, female and transgender workers. The OSHC seeks to consolidate existing 13 laws pertaining to factories, mines, dock workers, building and other construction workers, plantation labour, contract labour, inter-state migrant workmen, motor transport workers, sales promotion employees, beedi and cigar workers, working journalists and other newspaper employees, cine workers and cinema theatre workers. The Bill also recommends a 'common license' for factory, contract labour, beedi and cigar establishments, and a single pan-India license for five years for contract labour.

In the public sector domain, companies are sensitive about providing optimum working conditions to their employees and ensuring the overall welfare of their employees and their families. In many cases, employees reside in townships within the vicinity of company sites, and PSUs provide basic amenities within the township to ensure a comfortable life. These townships are built with necessary infrastructure such as schools, shopping malls, hospitals, clinics, dispensaries, playgrounds, community centres, recreation facilities, banks, ATMs, places of worships, etc, and are equipped with round-the-clock water and electricity supply. Besides, several PSUs routinely conduct various employee engagement programs to keep their workforce motivated. These programs include festival bashes, family get-togethers, motivational programs, sports and cultural activities, health and medical camps, adventure events, competitions and other recreational activities and training programs. Many companies have provisions for crèche and day child-care centres to cater to the needs of

their female employees. Companies also have grievance management systems wherein employees can voice their grievances for proper redressal. Many PSUs also provide financial aid to undertake higher education or professional training. In essence, companies have initiated a number of activities and schemes to ensure a proper work-life balance for their employees.

Labour Gains

Labour laws in India are being reformed to pave way for a broader legislative framework to secure 'just and humane conditions of work' for workers.

Code of Wages, 2019



- Code to consolidate and amend laws pertaining to wages, bonus and equal remuneration.
- A tripartite committee comprising representatives of trade unions, employers and state government to fix a floor wage for workers throughout the country.
- Addresses issues like delays in payment of wages and discrimination between male, female and transgenders.

The Occupational Health, Safety & Working Conditions Bill



- Seeks to consolidate existing 13 laws pertaining to factories, mines dock workers, building & construction workers, plantation labour, contract labour, inter-state migrant workmen, motor transport workers, sales promotion employees, beedi and cigar workers, and cinema theatre workers.
- It empowers the government to constitute Safety Committee in an establishment or a class of establishments.
- Stipulates a 'common license' for factory, contract labour, beedi and cigar establishments, and a single pan-India license for 5 years for contract labour.

Sr No	Companies with notable Employee Initiatives (including Skill Development)
1	Bank of Baroda
2	Bank of India
3	Bharat Coking Coal Limited
4	Bharat Dynamics Limited
5	Bharat Electronics Limited
6	Bharat Petroleum Corporation Limited
7	Canara Bank
8	Coal India Limited
9	Cochin Shipyard Limited
10	Container Corporation of India Limited
11	Corporation Bank
12	Garden Reach Shipbuilders & Engineers Limited
13	Hindustan Copper Limited
14	Hindustan Petroleum Corporation Limited

Sr No	Companies with notable Employee Initiatives (including Skill Development)
15	Indian Oil Corporation Limited
16	Mahanadi Coalfields Limited
17	Mangalore Refinery and Petrochemicals Limited
18	National Fertilizers Limited
19	NMDC Limited
20	Northern Coalfields Limited
21	NTPC Limited
22	Oil and Natural Gas Corporation Limited
23	Power System Operation Corporation Limited
24	Rashtriya Ispat Nigam Limited
25	South Eastern Coalfields Limited
26	State Bank of India
27	Western Coalfields Limited



Export Performance

India's merchandise exports growth in FY18 remained muted at 5.8% y-o-y (in Rupee terms) in FY18 as against 7.8% in FY17. Growth in exports was largely driven by strong growth in exports reported by sectors like chemicals & related products, base metals like iron & steel, aluminium & copper as well as petroleum, crude & products. On the other hand, sectors like gems & jewellery, textiles and transport equipment reported significant decline in exports, thereby pulling down growth in overall exports. The teething problems of GST implementation such as delay in GST refunds adversely impacted merchandise exports growth in FY18.

India's services export registered strong growth of 9.1% y-o-y (in Rupee terms, BOP basis) in FY18, partly due to low base of the previous year (0.6% in FY17). Besides, growth in maintenance & repairs services and travel services exports pushed overall growth in services exports. Nonetheless, substantial decline in transports, construction as well as financial services exports capped growth in services exports.

Exports of PSUs reported a slight decline

In Case of PSUs, the exports reported a decline of 1.7% y-o-y to ₹ 800.6 bn in FY18. Among sectors, PSUs from petroleum (refinery & marketing), crude oil and other minerals & metals were the top three contributors in terms of exports, accounting for a share of 60%, 13.8% and 6.4% respectively.

In case of services, except hotel & tourist services PSUs, all other service sector PSUs i.e. PSUs from trading & marketing services, transport & logistic services and contract & construction & technology consultancy services, reported substantial decline in export earnings.

Sector-wise share in total exports of PSUs (in percentage) – some key sectors

	FY18	FY17
Petroleum (refinery & marketing)	60.0	43.2
Crude oil	13.8	12.7
Other minerals & metals	6.4	4.5
Chemicals & Pharmaceuticals	5.9	4.6
Steel	5.0	3.4
Transport & logistic services	4.7	24.9

Source: Public Enterprises Survey 2017-18, Department of Public Enterprises

Sr No	Companies with notable Export Performance
1	Bharat Petroleum Corporation Limited
2	EdCIL (India) Limited
3	Engineering Projects (India) Limited
4	Engineers India Limited
5	GAIL (India) Limited
6	Goa Shipyard Limited
7	Hindustan Copper Limited
8	Hindustan Petroleum Corporation Limited
9	HMT (International) Limited
10	IREL (India) Limited

Sr No	Companies with notable Export Performance
11	KIOCL Limited
12	Mangalore Refinery and Petrochemicals Limited
13	MMTC Limited
14	National Aluminium Company Limited
15	NTPC Vidyut Vyapar Nigam Limited
16	Oil and Natural Gas Corporation Limited
17	Rashtriya Ispat Nigam Limited
18	RITES Limited
19	Steel Authority of India Limited
20	WAPCOS Limited

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EXPERTS' VIEW



Deepak Kumar Hota
Chairman & Managing Director



BEML Limited

What role do you envisage for the defence sector to play in achieving the government's vision of US\$ 5 trillion economy by 2025?

The new Defence production policy holds great promise in its endeavour to support the continuing growth of the Defence industry. The collateral benefits of achieving a self-reliant local Defence manufacturing are tremendous.

As part of Defence Production Unit and to align with the policy of GoI, we have identified the following areas:

- High Mobility Vehicles with super structure.
- Combat Vehicles (WICV & FICV).
- Armoured Recovery Vehicles.
- Mounted Gun System (MGS).
- Overhauling of Armoured Recovery Vehicles & High Mobility vehicles
- Mine Protected Vehicle and Bullet Proof Vehicles
- AI based unmanned All terrain vehicle and Mobile Medical Health & Diagnostic systems.
- Manufacture of Airborne structures and sheet metal components, assembly of Aircraft to become Tier 1/ Tier 2 supplier for global OEMs

- Sub-assemblies for Missile and Space Launcher Vehicles.

What strategies does BEML have for playing a key role in realizing the government's vision?

- Focus on In-house design & development of products and aggregates
- To reduce the import content further and increase the local content, BEML formed strategic alliances with global companies for local production of Defence spares & aggregates, Metro car aggregates and aggressively developing the Indian supplier base to realize the 'Make in India' ambition of the Government.

Of the industry segments that BEML operates in, which is key focus segment for the company? What is the performance of the key focus segment?

We are a diversified Company engaged in the design, development, manufacturing and after-sales-service of a wide range of products for core sectors of economy such as Coal, Mining, Steel, Cement, Power, Irrigation, Construction, Road building, Defence, Railway and Metro transportation system & Aerospace through our three business segments

- Defence & Aerospace, Mining & Construction and Rail & Metro.

In view of the increased thrust of the Government in Infrastructure creation including the core sectors Urban mobility and Railways, and owing to the fact that BEML is advantageously positioned to capitalize on these opportunities, BEML identified Rail & Metro business as the key focus segment among its business verticals.

In terms of numbers, our Rail & Metro business turnover has increased multifold in the last three years. Further, considering the huge order book of ₹ 5000 crore and many tenders in the pipe line, we expect our Rail & Metro turnover to reach ₹ 4000 crore in the coming years.

As a Miniratna company, kindly share some of your major achievements and milestones till date.

BEML has supplied over 8000 BEML High Mobility Vehicles, 350 Armoured Recovery Vehicles, 3000 Trailers / Military Wagons, 6 sets (330 Nos.) Pontoon Bridge System, 18000 Rail Coaches and 700 EMUs, 1500 Metro Cars and 30000 Mining & Construction Equipment to various sectors of economy. Further, we have exported goods and services worth over ₹ 3300 Cr. to 68 Countries.

In addition, following mile stones have been achieved,

- All-time high net revenue of ₹ 3481 Cr. during 2018-19
- 87% of sales is achieved on competition mode
- 68% of Sales is thru R&D developed products
- Catapulted to the top position in Metro market by bagging the prestigious Mumbai Metro order for over ₹ 3800 Cr, against stiff competition from world's leading metro manufacturers.
- Highest ever Order Book of ₹ 9125 Crore.
- Designed, Developed and Supplied
 - India's biggest Electric drive 190T & 150T Dump Trucks to M/s. Coal India Limited
 - India's biggest Electric 180 Ton Electrical Excavator to M/s. SCCL
 - India's biggest 850 HP Bull Dozer to M/s. NALCO
 - Arjun Armoured Repair & Recovery Vehicle (ARRV) to CVRDE.

- 155mm calibre Mounted Gun System for Army.
- Metro cars for Bangalore and Kolkata Metro Rail Corporations
- Intermediate Metro cars for Delhi and Bangalore Metro Rail Corporations
- Stainless Steel Electric Multiple Unit for Indian Railways
- 75% of captive energy consumption is through Green energy

The current ongoing metro-rail projects in several Indian cities has created a heavy demand of metro coaches. How is BEML planning to meet this increased demand?

We have already established manufacturing facilities for 300 nos Metro cars annually. BEML is continuously gearing itself to meet the market demands and initiated steps such as:

- a. Capacity augmentation and infrastructure creation
- b. Capability augmentation and manpower induction

- c. Streamlining of the Supply chain
- d. Technical and long term tie ups wherever necessary.

Further, BEML is mootng strategic joint ventures for major aggregates to enhance our position of competitive advantage.

Kindly share some insights on BEML's international business.

We have supplied more than 1200 units of Mining and Construction equipment to 68 countries across the globe. In addition, we have exported Railway products to Bangladesh & Sri Lanka and Defence products to Suriname and Honduras.

With the vision to reach minimum 10% of sales through exports, we have initiated various steps such as appointing distributors globally, working with Exim Bank of India for Line of Credit opportunities and Indian Missions abroad. BEML is also collaborating with large private sector companies and DPSUs for export of Railway and Defence products.





Indian Bank



Padmaja Chunduru
Managing Director & CEO

Kindly share with us the Indian Bank's journey since inception

Established to indigenously cater to the banking needs of our citizens during Swadeshi Movement, Indian Bank proudly shares its Founding Day with India's Independence Day, i.e., 15th August, exactly 40 years separating each other. We spread our operations overseas with branches in Jaffna (1939) Singapore and Rangoon (1941). Indian Bank was nationalised in the first tranche in July 1969. The 113-year old Bank has been credited for its ability to prudently adopt to the changing times.

The Bank was the first among the PSBs to install ATM in 1989 and also the 1st Drive-in ATM in 1990 in Chennai. It never looked back since the historic turnaround in 2001-02 and the Bank has been posting Net Profit uninterruptedly every year since 2001-02 and equally importantly, has been self-reliant in Capital since FY2002-03.

The Bank was a forerunner in ushering in the now famous 'Financial Inclusion', having launched the concept in Puducherry in 2006 and a pioneer in SHG Movement. Be its contribution in fulfilling social commitments or its financial standing or innovation-backed products and services or operational efficiency, the Bank is standing tall in the Indian banking scenario even during challenging times for the sector. No wonder, the Bank is conferred with a plethora of awards year after year and today, it is christened as the 'Trusted Brand' in the Banking Industry'.

What strategy has your Bank adopted for sustained growth over the past 4-5 years?

The Bank's strong customer-centric approach, innate ability to quickly understand the changing needs of clients, ability to innovate products, services and ways of delivery, deliberately setting tall benchmarks, imbibing a strong 'sense of belonging' among successive generations of its human resources and importantly, making the best use of the technological tools, prudent risk management are some of the important factors behind its successful growth trajectory in the last few years.

We clocked nearly 18% and 16% business growth in the last two years, beating the industry average, which is a clear indicator for the effectiveness strategies pursued. In fact, Indian

Bank stood among the first 3 ranks in many key business, asset quality, capital and efficiency parameters in the last 2-3 years. 'Prudence combined with caution' continues to be the watchwords of in pursuing our growth plans.

What are some of the key factors that contribute to the success of your Bank?

Strong Capital Adequacy with a healthy Tier I Capital, calibrated loan book growth with a diversified portfolio, among the best in Asset Quality, healthy Provision Coverage Ratio, robust risk management practices, wider network of branch supported by efficient alternate delivery channels, are some of the strengths of the Bank.

A Bank cannot maintain such a record without certain distinctly positive, supportive factors. The core inherent strengths, viz., deep 'customer connect', unflinching loyalty of workforce and the confidence of all its other stakeholders have given the Bank a strong base. Indian Bank and its customers, for over a century, have been treating each other as 'precious partner in progress' and this is the key attribute for the Bank's success during times of challenges.



Rajeev Sharma
Chairman & Managing Director



Power Finance Corporation Limited

How has been PFC's financial performance during FY19?

In March 2019, the acquisition of REC Limited has resulted in a significant inorganic growth opportunity for PFC. Following this acquisition, PFC's combined annual revenue stood at ₹ 500 bn, and the loan assets and profits stood at ₹ 6 trillion and ₹ 125 bn respectively. Our company recorded its highest disbursements for three years in a row and with this year's loan disbursements crossing ₹ 676 bn mark. The loan assets also saw a robust growth of 13% during the year. On the borrowing front, the share of foreign currency borrowings in the overall borrowing increased to 10% on the back of fresh foreign currency mobilization of USD 1.5 billion during the year. In June 2019, PFC raised USD 1 billion under its MTN programme with 5 years and 10-year tenors, which was the first dual and largest USD bonds transaction for Government owned Indian NBFC and also the first 5-year issuance by PFC. Due to the various efforts made by PFC on the borrowing front, the cost of funds has reduced significantly from 8.21% in FY18 to 7.95% in FY19.

What opportunities you think India's rising renewable energy sector presents?

In order to encourage Renewable Generation, Ministry of Power

extended the waiver of ISTS Transmission charges and losses for Solar & Wind based Projects upto March 2022. Further, in order to achieve the Renewable target of 1,75,000 MW of Renewable Capacity by 2022, MOP issued Long Term Growth trajectory Renewable Purchase Obligation (RPO) for Solar as well as Non-Solar till the year 2022. This presents Indian power sector companies to increase their portfolio to renewable energy project and enable India to achieve its vision of renewable energy.

What is your outlook on the Indian power sector?

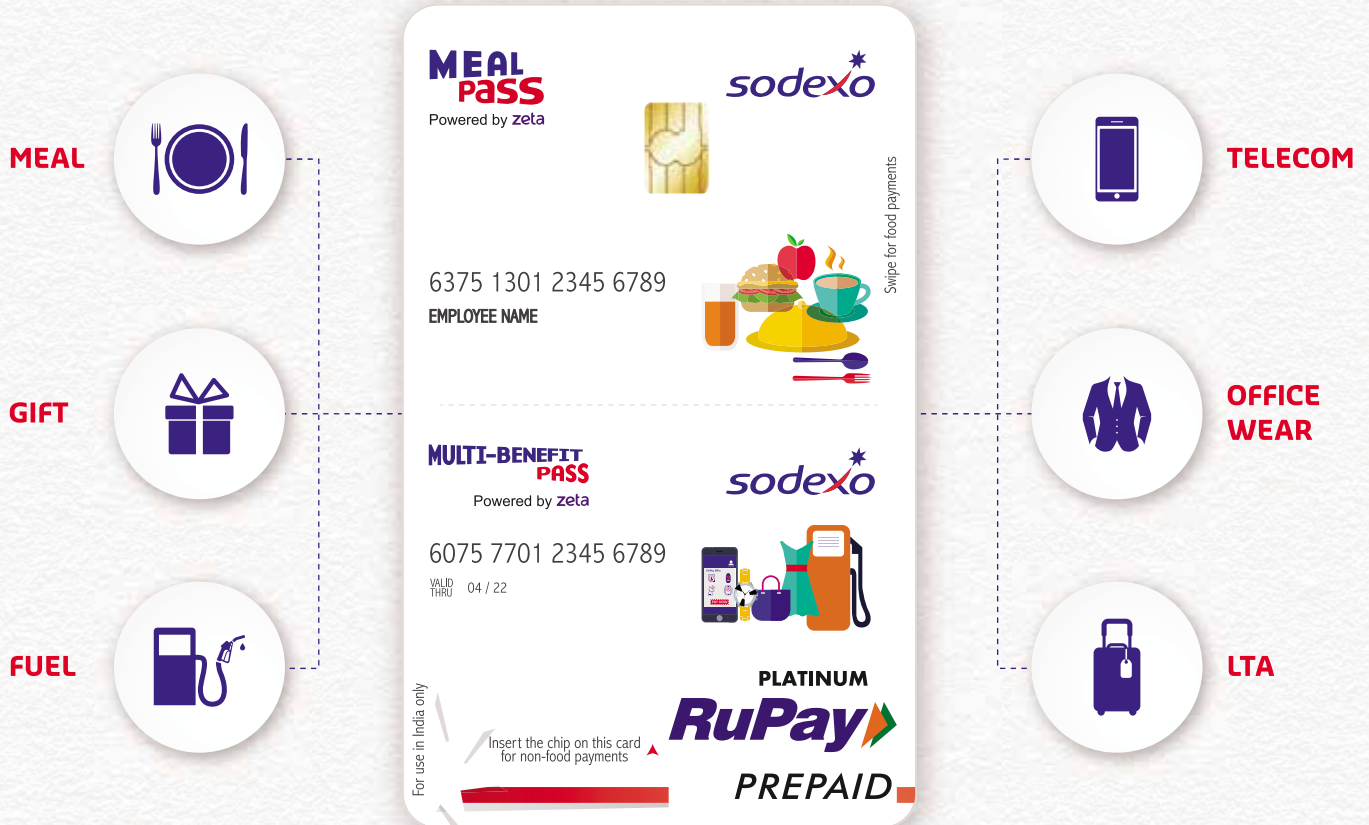
The growth of Indian economy has been supplemented by the power sector despite facing several challenges. Now every village has access to quality and affordable electricity while power to every family has become a near reality. Energy deficit has been reduced to almost zero and India emerges as net exporter of electricity to Nepal, Bangladesh and Myanmar. More than 1,07,000 MW Generation Capacity has been added between April 2014 and March 2019. These developments coupled with a huge capacity creation in renewable and new energy resources have provided a great business opportunity to PFC. Under Saubhagya, a flagship scheme

of Government of India, almost 100% household electrification has been achieved.

Various steps have been taken by the government to tackle the issue of stressed assets in power sector. Scheme for Harnessing and Allocating Koyala Transparently in India (SHAKTI) was launched to provide coal to the stressed power projects. SHAKTI covers projects which have PPAs but do not have Fuel Supply Agreements in place and also those which do not have Power Purchase Agreements (PPAs). Also, a Pilot Scheme for mid-term PPA for stressed projects was launched by the Ministry of Power for which PFCCL, our subsidiary company is the Nodal Agency and PTC is the aggregator to purchase power for three years from commissioned projects with no PPA. Now Phase II of the Pilot PPA scheme has been launched with PFCCL as the Nodal Agency and NHPC as the aggregator. These initiatives will help the projects to sell power on sustainable basis and resolve the stress going forward.

I am pleased to share that under these schemes some of the projects financed by PFC have received coal linkages and also mid-term PPAs, which will help in resolution of stress.

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India's Top PSUs 2019

Central PSUs

Sr No	Company Name
1	AAI Cargo Logistics and Allied Services Company Limited
2	Agriculture Insurance Company of India Limited
3	Agrinnovate India Limited
4	Air India Air Transport Services Limited
5	Air India Engineering Services Limited
6	Air India Express Limited
7	Air India Limited
8	Airline Allied Services Limited
9	Airports Authority of India
10	Allahabad Bank
11	Andaman & Nicobar Islands Forest & Plantation Development Corporation Limited
12	Andhra Bank
13	Andrew Yule & Company Limited
14	Antrix Corporation Limited
15	Anushakti Vidhyut Nigam Limited**
16	Artificial Limbs Manufacturing Corporation of India
17	Ballabgarh-GN Transmission Company Limited**
18	Balmer Lawrie & Co Limited
19	Balmer Lawrie Investments Limited
20	Bank of Baroda
21	Bank of India
22	Bank of Maharashtra
23	BEL Optronics Devices Limited
24	BEL-Thales Systems Limited
25	BEML Limited
26	Bengal Chemicals & Pharmaceuticals Limited
27	Bharat Broadband Network Limited
28	Bharat Coking Coal Limited



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Sr No	Company Name
29	Bharat Dynamics Limited
30	Bharat Electronics Limited
31	Bharat Heavy Electricals Limited
32	Bharat Immunologicals and Biologicals Corporation Limited
33	Bharat Petroleum Corporation Limited
34	Bharat PetroResources JPDA**
35	Bharat PetroResources Limited
36	Bharat Pumps & Compressors Limited
37	Bharat Sanchar Nigam Limited
38	Bharat Wagon & Engineering Company Limited
39	Bharatiya Nabhikiya Vidyut Nigam Limited**
40	Bhartiya Rail Bijlee Company Limited
41	BHEL Electrical Machines Limited
42	Bihar Infrapower Limited**
43	Bihar Mega Power Limited**
44	Bijawar-Vidarbha Transmission Limited**
45	Biotechnology Industry Research Assistance Council
46	Birds Jute & Exports Limited
47	The Bisra Stone Lime Company Limited
48	BPCL-KIAL Fuel Private Limited**
49	Brahmaputra Cracker and Polymer Limited
50	Brahmaputra Valley Fertilizer Corporation Limited
51	Braithwaite & Company Limited
52	The Braithwaite Burn and Jessop Construction Company Limited
53	Bridge & Roof Co. (India) Limited
54	British India Corporation Limited
55	Broadcast Engineering Consultants India Limited
56	Bundelkhand Saur Urja Limited**
57	Burn Standard Company Limited
58	Canara Bank
59	Cement Corporation of India Limited
60	Central Bank of India
61	Central Coalfields Limited
62	Central Cottage Industries Corporation of India Limited



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BEML LIMITED
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Sr No	Company Name
63	Central Electronics Limited
64	Central Inland Water Transport Corporation Limited
65	Central Mine Planning & Design Institute Limited
66	Central Railside Warehouse Company Limited
67	Central Warehousing Corporation
68	Certification Engineers International Limited
69	Chandigarh International Airport Limited
70	Chandil Transmission Limited**
71	Chennai Petroleum Corporation Limited
72	Cheyur Infra Limited**
73	Chhattisgarh East Railway Limited**
74	Chhattisgarh East-West Railway Limited**
75	Chhattisgarh Mega Steel Company Limited**
76	Chhattisgarh Surguja Power Limited**
77	Coal India Limited
78	Coastal Karnataka Power Limited**
79	Coastal Maharashtra Mega Power Limited**
80	Coastal Tamil Nadu Power Limited**
81	Cochin Shipyard Limited
82	CONCOR Air Limited
83	Container Corporation of India Limited
84	Corporation Bank
85	The Cotton Corporation of India Limited
86	Dedicated Freight Corridor Corporation of India Limited**
87	Delhi Police Housing Corporation Limited
88	Dena Bank
89	Deoghar Infra Limited**
90	Deoghar Mega Power Limited**
91	Dingchang Transmission Limited**
92	Donyi Polo Ashok Hotel Limited
93	Dredging Corporation of India Limited
94	Dumka Transmission Limited**
95	Eastern Coalfields Limited
96	Eastern Investment Limited



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Sr No	Company Name
97	ECGC Limited
98	EdCIL (India) Limited
99	Electronics Corporation of India Limited
100	Engineering Projects (India) Limited
101	Engineers India Limited
102	Export-Import Bank of India
103	FCI Aravali Gypsum & Minerals India Limited
104	Ferro Scrap Nigam Limited
105	The Fertilisers and Chemicals Travancore Limited
106	Fertilizer Corporation of India Limited
107	Food Corporation of India
108	Fresh & Healthy Enterprises Limited
109	GAIL (India) Limited
110	GAIL Gas Limited
111	Garden Reach Shipbuilders & Engineers Limited
112	General Insurance Corporation of India
113	Ghatampur Transmission Limited**
114	Ghogarpalli Integrated Power Company Limited**
115	Goa Antibiotics & Pharmaceuticals Limited
116	Goa Shipyard Limited
117	Grid Conductors Limited**
118	The Handicrafts & Handlooms Exports Corporation of India Limited
119	Heavy Engineering Corporation Limited
120	Hemisphere Properties India Limited**
121	High Speed Rail Corporation of India Limited
122	HIL (India) Limited
123	Hindustan Aeronautics Limited
124	Hindustan Antibiotics Limited
125	Hindustan Cables Limited
126	Hindustan Copper Limited
127	Hindustan Fertilizer Corporation Limited
128	Hindustan Fluorocarbons Limited
129	Hindustan Newsprint Limited
130	Hindustan Organic Chemicals Limited



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RAIL & METRO



BHEL LIMITED
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Sr No	Company Name
131	Hindustan Paper Corporation Limited
132	Hindustan Petroleum Corporation Limited
133	Hindustan Photo Films Manufacturing Company Limited
134	Hindustan Prefab Limited
135	Hindustan Salts Limited
136	Hindustan Shipyard Limited
137	Hindustan Steelworks Construction Limited
138	HLL Biotech Limited
139	HLL Infra Tech Services Limited
140	HLL Lifecare Limited
141	HLL Medipark Limited**
142	HLL Mother & Child Care Hospitals Limited**
143	HMT (International) Limited
144	HMT Bearings Limited
145	HMT Chinar Watches Limited
146	HMT Limited
147	HMT Machine Tools Limited
148	HMT Watches Limited
149	Hooghly Cochin Shipyard Limited**
150	Hooghly Dock and Port Engineers Limited
151	Hooghly Printing Company Limited
152	Hotel Corporation Of India Limited
153	Housing and Urban Development Corporation Limited
154	HPCL Biofuels Limited
155	HPCL Rajasthan Refinery Limited**
156	HSCC (India) Limited
157	IDPL (Tamilnadu) Limited
158	IFCI Limited
159	IIFCL Asset Management Company Limited
160	IIFCL Projects Limited
161	India Infrastructure Finance Company Limited
162	India Tourism Development Corporation Limited
163	India Trade Promotion Organisation
164	Indian Bank



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Sr No	Company Name
165	Indian Catalyst Private Limited**
166	Indian Drugs & Pharmaceuticals Limited
167	Indian Medicines & Pharmaceutical Corporation Limited
168	Indian Oil Corporation Limited
169	Indian Overseas Bank
170	Indian Railway Catering and Tourism Corporation Limited
171	Indian Railway Finance Corporation Limited
172	Indian Renewable Energy Development Agency Limited
173	Indian Vaccine Corporation Limited
174	Indo-Russian Helicopters Limited**
175	Inland & Coastal Shipping Limited**
176	Instrumentation Limited
177	Ircon Davanagere Haveri Highway Limited**
178	Ircon Infrastructure & Services Limited
179	Ircon International Limited
180	Ircon PB Tollway Limited
181	Ircon Shivpuri Guna Tollway Limited
182	IREL (India) Limited
183	ITI Limited
184	J&K Mineral Development Corporation Limited
185	Jagdishpur Paper Mills Limited**
186	Jammu & Kashmir Development Finance Corporation Limited
187	Jharkhand Central Railway Limited**
188	Jharkhand Infrapower Limited**
189	Jharkhand Kolhan Steel Limited**
190	Jharkhand National Mineral Development Corporation Limited**
191	The Jute Corporation of India Limited
192	Kamarajar Port Limited
193	Kanti Bijlee Utpadan Nigam Limited
194	Karnataka Antibiotics & Pharmaceuticals Limited
195	Karnataka Trade Promotion Organisation
196	Karnataka Vijay Nagar Steel Limited**
197	KIOCL Limited
198	Koderma Transmission Limited**



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Sr No	Company Name
199	Kolkata Metro Rail Corporation Limited**
200	Konkan Railway Corporation Limited
201	Kumarakruppa Frontier Hotels Limited
202	Life Insurance Corporation of India
203	Loktak Downstream Hydroelectric Corporation Limited**
204	Madras Fertilizers Limited
205	Mahanadi Basin Power Limited**
206	MAHANADI COAL RAILWAY LIMITED**
207	Mahanadi Coalfields Limited
208	Mahanagar Telephone Nigam Limited
209	Mamc Industries Limited**
210	Mandar Transmission Limited**
211	Mangalore Refinery and Petrochemicals Limited
212	Mazagon Dock Shipbuilders Limited
213	Mecon Limited
214	Medinipur Jeerat Transmission Limited**
215	Millennium Telecom Limited
216	Mineral Exploration Corporation Limited
217	Mishra Dhatu Nigam Limited
218	MJSJ Coal Limited**
219	MMTC Limited
220	MNH Shakti Limited**
221	Mohindergarh-Bhiwani Transmission Limited**
222	MOIL Limited
223	MSTC Limited
224	Mumbai Railway Vikas Corporation Limited
225	Nagaland Pulp & Paper Company Limited
226	Naini Aerospace Limited
227	National Aluminium Company Limited
228	National Backward Classes Finance & Development Corporation
229	National Bank for Agriculture and Rural Development
230	National Fertilizers Limited
231	National Film Development Corporation Limited
232	National Handicapped Finance & Development Corporation



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IRDAI REGN. No. 190
CIN: L66000MH1919GOI000526

UIN: NIAHLIP18121V011718
ADVT. NO. NIA/CCD/17-18/83

Sr No	Company Name
233	National Handloom Development Corporation Limited
234	National Highways & Infrastructure Development Corporation Limited
235	National Informatics Centre Services Incorporated
236	National Insurance Company Limited
237	National Jute Manufactures Corporation Limited
238	National Minorities Development & Finance Corporation
239	National Projects Construction Corporation Limited
240	National Research Development Corporation
241	National Safai Karamcharis Finance & Development Corporation
242	National Scheduled Castes Finance & Development Corporation
243	National Scheduled Tribes Finance & Development Corporation
244	National Seeds Corporation Limited
245	The National Small Industries Corporation Limited
246	National Textile Corporation Limited
247	NBCC (India) Limited
248	NBCC Engineering and Consultancy Limited
249	NBCC Environment Engineering Limited**
250	NBCC International Limited**
251	NBCC Services Limited
252	Nepa Limited
253	The New India Assurance Company Limited
254	Neyveli Uttar Pradesh Power Limited**
255	NHDC Limited
256	NHPC Limited
257	NLC India Limited
258	NLC TamilNadu Power Limited
259	NMDC Limited
260	NMDC Power Limited**
261	NMDC Steel Limited**
262	NMDC-CMDC Limited**
263	North Eastern Electric Power Corporation Limited
264	North Eastern Handicrafts & Handloom Development Corporation Limited
265	North Eastern Regional Agricultural Marketing Corporation Limited
266	Northern Coalfields Limited

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Sr No	Company Name
267	NPCIL - Indian Oil Nuclear Energy Corporation Limited**
268	NPCIL - Nalco Power Company Limited**
269	NTPC Electric Supply Company Limited
270	NTPC Limited
271	NTPC Vidyut Vyapar Nigam Limited
272	Nuclear Power Corporation of India Limited
273	Numaligarh Refinery Limited
274	Odisha Infrapower Limited**
275	Oil and Natural Gas Corporation Limited
276	Oil India International Limited**
277	Oil India Limited
278	ONGC Mangalore Petrochemicals Limited
279	ONGC Videsh Limited
280	Oriental Bank of Commerce
281	The Oriental Insurance Company Limited
282	Orissa Drugs & Chemicals Limited
283	Orissa Integrated Power Limited**
284	Orissa Mineral Development Company Limited
285	Patratu Vidyut Utpadan Nigam Limited
286	Pawan Hans Limited
287	PEC Limited
288	Petronet CCK Limited
289	PFC Capital Advisory Service Limited
290	PFC Consulting Limited
291	PFC Green Energy Limited
292	Pondicherry Ashok Hotel Corporation Limited
293	Power Equity Capital Advisors Private Limited**
294	Power Finance Corporation Limited
295	Power Grid Corporation of India Limited
296	Power Grid Southern Interconnector Transmission System Limited**
297	Power Grid Warora Transmission Limited
298	Power System Operation Corporation Limited
299	Powergrid Jabalpur Transmission Limited**
300	Powergrid Kala Amb Transmission Limited

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Sr No	Company Name
301	Powergrid Mithilanchal Transmission Limited**
302	Powergrid NM Transmission Limited
303	Powergrid Parli Transmission Limited**
304	Powergrid Unchahar Transmission Limited
305	Powergrid Vemagiri Transmission Limited**
306	Powergrid Vizag Transmission Limited
307	Prize Petroleum Company Limited
308	Projects & Development India Limited
309	Punjab & Sind Bank
310	Punjab Ashok Hotel Company Limited**
311	Punjab Logistic Infrastructure Limited
312	Punjab National Bank
313	Rail Vikas Nigam Limited
314	RailTel Corporation of India Limited
315	RailTel Enterprises Limited
316	Railway Energy Management Company Limited
317	Rajasthan Drugs & Pharmaceuticals Limited
318	Rajasthan Electronics & Instruments Limited
319	Ranchi Ashok Bihar Hotel Corporation Limited
320	Rashtriya Chemicals and Fertilizers Limited
321	Rashtriya Ispat Nigam Limited
322	REC Limited
323	REC Power Distribution Company Limited
324	REC Transmission Projects Company Limited
325	Richardson & Cruddas (1972) Limited
326	Rites Infrastructure Services Limited
327	Rites Limited
328	Sagarmala Development Company Limited**
329	SAIL Refractory Company Limited
330	Sakhigopal Integrated Power Company Limited**
331	Sambhar Salts Limited
332	Scooters India Limited
333	Security Printing & Minting Corporation of India Limited
334	Sethusamudram Corporation Limited**
335	The Shipping Corporation of India Limited
336	Shongtong Karcham-Wangtoo Transmission Limited**
337	Sidcul Concor Infra Company Limited
338	SJVN Limited

Sr No	Company Name
339	SJVN Thermal Private Limited**
340	Small Industries Development Bank of India
341	Solar Energy Corporation of India Limited
342	South Eastern Coalfields Limited
343	South-Central East Delhi Power Transmission Limited**
344	State Bank of India
345	The State Trading Corporation of India Limited
346	STCL Limited
347	Steel Authority of India Limited
348	Syndicate Bank
349	Tamil Nadu Trade Promotion Organisation
350	Tanda Transmission Company Limited**
351	Tatiya Andhra Mega Power Limited**
352	TCIL Bina Toll Road Limited
353	TCIL Lakhnadone Toll Road Limited
354	Telecommunications Consultants India Limited
355	THDC India Limited
356	Tungabhadra Steel Products Limited
357	UCO Bank
358	Union Bank of India
359	United Bank of India
360	United India Insurance Company Limited
361	Uranium Corporation of India Limited
362	Utkal Ashok Hotel Corporation Limited
363	Vignyan Industries Limited
364	Vijaya Bank
365	Visakhapatnam Port Logistics Park Limited**
366	WAPCOS Limited
367	Western Coalfields Limited
368	WR-NR Power Transmission Limited**
369	Yule Electrical Limited**
370	Yule Engineering Company Limited**

Note: The list includes -

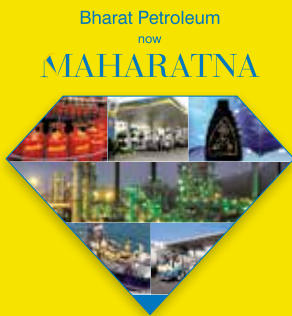
(a) Central Public Sector Enterprises as on 31.03.2018 as defined by the Department of Public Enterprises

(b) Central Public Sector Enterprises under Construction as on 31.03.2018 as defined by the Department of Public Enterprises - marked with **

(c) Scheduled Commercial Public Sector Banks as on 31.03.2018 as defined by Reserve Bank of India

(d) Public sector insurance companies as on 31.03.2018 as defined by Insurance Regulatory and Development Authority of India

(e) Other enterprises set up by an Act of Indian Parliament



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India's Top PSUs 2019

State PSUs

Sr No	Company Name	State
1	Amaravati Development Corporation Limited	Andhra Pradesh
2	Amaravati Metro Rail Corporation Limited	Andhra Pradesh
3	Andhra Pradesh Aviation Corporation Limited	Andhra Pradesh
4	Andhra Pradesh Beverages Corporation Limited	Andhra Pradesh
5	Andhra Pradesh Brahmin Welfare Corporation Limited	Andhra Pradesh
6	Andhra Pradesh Centre for Advanced Research on Livestock Private Limited	Andhra Pradesh
7	Andhra Pradesh Centre for Financial Systems and Services Limited	Andhra Pradesh
8	Andhra Pradesh Forest Development Corporation Limited	Andhra Pradesh
9	Andhra Pradesh Gas Distribution Company Limited	Andhra Pradesh
10	Andhra Pradesh Gas Infrastructure Corporation (Private) Limited	Andhra Pradesh
11	Andhra Pradesh Handicrafts Development Corporation Limited	Andhra Pradesh
12	Andhra Pradesh Heavy Machinery and Engineering Limited	Andhra Pradesh
13	Andhra Pradesh Industrial Development Corporation Limited	Andhra Pradesh
14	Andhra Pradesh Industrial Infrastructure Corporation Limited	Andhra Pradesh
15	Andhra Pradesh Mahila Sadhikara Samstha Limited	Andhra Pradesh
16	Andhra Pradesh Meat Development Corporation Limited	Andhra Pradesh
17	Andhra Pradesh Medtech Zone Limited	Andhra Pradesh
18	Andhra Pradesh Mineral Development Corporation Limited	Andhra Pradesh
19	Andhra Pradesh Power Development Company Limited	Andhra Pradesh
20	Andhra Pradesh Power Finance Corporation Limited	Andhra Pradesh
21	Andhra Pradesh Power Generation Corporation Limited	Andhra Pradesh
22	Andhra Pradesh Rajiv Swagruha Corporation Limited	Andhra Pradesh
23	Andhra Pradesh State Agro Industries Development Corporation Limited	Andhra Pradesh
24	Andhra Pradesh State Beverages Corporation Limited	Andhra Pradesh
25	Andhra Pradesh State Christian Minorities Finance Corporation Limited	Andhra Pradesh
26	Andhra Pradesh State Civil Supplies Corporation Limited	Andhra Pradesh
27	Andhra Pradesh State Fibernet Limited	Andhra Pradesh
28	Andhra Pradesh State Film Television and Theatre Development Corporation Limited	Andhra Pradesh
29	Andhra Pradesh State Housing Corporation Limited	Andhra Pradesh
30	Andhra Pradesh State Irrigation Development Corporation Limited	Andhra Pradesh
31	Andhra Pradesh State Kapu Welfare & Development Corporation Limited	Andhra Pradesh
32	Andhra Pradesh State Minorities Finance Corporation Limited	Andhra Pradesh
33	Andhra Pradesh State Police Housing Corporation Limited	Andhra Pradesh
34	Andhra Pradesh State Seeds Development Corporation Limited	Andhra Pradesh

Sr No	Company Name	State
35	Andhra Pradesh State Skill Development Corporation Limited	Andhra Pradesh
36	Andhra Pradesh Technology Services Limited	Andhra Pradesh
37	Andhra Pradesh Tourism Development Corporation Limited	Andhra Pradesh
38	Andhra Pradesh Township and Infrastructure Development Corporation Limited	Andhra Pradesh
39	Andhra Pradesh Trade Promotion Corporation Limited	Andhra Pradesh
40	Andhra Pradesh Tribal Power Company Limited	Andhra Pradesh
41	Andhra Pradesh Urban Finance and Infrastructure Development Corporation Limited	Andhra Pradesh
42	Andhra Pradesh Urban Greening and Beautification Corporation Limited	Andhra Pradesh
43	AP Towers Limited	Andhra Pradesh
44	Bhogapuram International Airport Corporation Limited	Andhra Pradesh
45	Eastern Power Distribution Company of Andhra Pradesh Limited	Andhra Pradesh
46	Godavari Gas Private Limited	Andhra Pradesh
47	Greater Visakhapatnam Smart City Corporation Limited	Andhra Pradesh
48	Infrastructure Corporation of Andhra Pradesh Limited	Andhra Pradesh
49	Kakinada Smart City Corporation Limited	Andhra Pradesh
50	Krishnapatnam International Leather Complex Private Limited	Andhra Pradesh
51	Leather Industries Development Corporation of Andhra Pradesh Limited	Andhra Pradesh
52	New & Renewable Energy Development Corporation of Andhra Pradesh Limited	Andhra Pradesh
53	Ongole Iron Ore Mining Company Private Limited	Andhra Pradesh
54	Overseas Manpower Company of Andhra Pradesh Limited	Andhra Pradesh
55	Rythu Sadhikara Samstha Limited	Andhra Pradesh
56	Southern Power Distribution Company of Andhra Pradesh Limited	Andhra Pradesh
57	Swacha Andhra Corporation Limited	Andhra Pradesh
58	Transmission Corporation of Andhra Pradesh Limited	Andhra Pradesh
59	Vijayawada Urban Transport Company Limited	Andhra Pradesh
60	Visakhapatnam Urban Transport Company Limited	Andhra Pradesh
61	Vizag Apparel Park for Export Limited	Andhra Pradesh
62	Arunachal Police Housing and Welfare Corporation Limited	Arunachal Pradesh
63	Arunachal Pradesh Forest Corporation Limited	Arunachal Pradesh
64	Arunachal Pradesh Industrial Development and Financial Corporation Limited	Arunachal Pradesh
65	Arunachal Pradesh Mineral Development and Trading Corporation Limited	Arunachal Pradesh
66	Hydro Power Development Corporation of Arunachal Pradesh Limited	Arunachal Pradesh
67	Amtron Informatics (India) Limited	Assam
68	Ashok Paper Mill (Assam) Limited	Assam
69	Assam Electricity Grid Corporation Limited	Assam
70	Assam Electronics Development Corporation Limited	Assam
71	Assam Fisheries Development Corporation Limited	Assam
72	Assam Gas Company Limited	Assam
73	Assam Government Marketing Corporation Limited	Assam
74	Assam Hills Small Industries Development Corporation Limited	Assam

Sr No	Company Name	State
75	Assam Hydro-Carbon and Energy Company Limited	Assam
76	Assam Industrial Development Corporation Limited	Assam
77	Assam Livestock and Poultry Corporation Limited	Assam
78	Assam Mineral Development Corporation Limited	Assam
79	Assam Minorities Development Corporation	Assam
80	Assam Petrochemicals Limited	Assam
81	Assam Plains Tribes Development Corporation Limited	Assam
82	Assam Plantation Crop Development Corporation Limited	Assam
83	Assam Police Housing Corporation Limited	Assam
84	Assam Power Distribution Company Limited	Assam
85	Assam Power Generation Corporation Limited	Assam
86	Assam Seeds Corporation Limited	Assam
87	Assam Small Industries Development Corporation Limited	Assam
88	Assam State Development Corporation for Other Backward Classes Limited	Assam
89	Assam State Development Corporation for Scheduled Castes Limited	Assam
90	Assam State Fertilizers and Chemicals Limited	Assam
91	Assam State Film (Finance & Development) Corporation Limited	Assam
92	Assam State Text Book Production and Publication Corporation Limited	Assam
93	Assam Tea Corporation Limited	Assam
94	Assam Tourism Development Corporation Limited	Assam
95	Assam Trade Promotion Organisation	Assam
96	DNP Limited	Assam
97	Bihar Forestry Development Corporation Limited	Bihar
98	Bihar Grid Company Limited	Bihar
99	Bihar Medical Services & Infrastructure Corporation Limited	Bihar
100	Bihar Police Building Construction Corporation Limited	Bihar
101	Bihar Rajya Beej Nigam Limited	Bihar
102	Bihar Rajya Pul Nirman Nigam Limited	Bihar
103	Bihar State Backward Classes Finance & Development Corporation	Bihar
104	Bihar State Beverages Corporation Limited	Bihar
105	Bihar State Building Construction Corporation Limited	Bihar
106	Bihar State Credit & Investment Corporation Limited	Bihar
107	Bihar State Educational Infrastructure Development Corporation Limited	Bihar
108	Bihar State Electronics Development Corporation Limited	Bihar
109	Bihar State Film Development and Finance Corporation Limited	Bihar
110	Bihar State Food & Civil Supplies Corporation Limited	Bihar
111	Bihar State Hydroelectric Power Corporation Limited	Bihar
112	Bihar State Minorities Finance Corporation Limited	Bihar
113	Bihar State Power (Holding) Company Limited	Bihar
114	Bihar State Power Generation Company Limited	Bihar

Sr No	Company Name	State
115	Bihar State Power Transmission Company Limited	Bihar
116	Bihar State Road Development Corporation Limited	Bihar
117	Bihar State Text Book Publishing Corporation Limited	Bihar
118	Bihar State Tourism Development Corporation Limited	Bihar
119	Bihar Urban Infrastructure Development Corporation Limited	Bihar
120	Lakhisarai Bijli Company Private Limited	Bihar
121	North Bihar Power Distribution Company Limited	Bihar
122	Pirpainti Bijli Company Private Limited	Bihar
123	South Bihar Power Distribution Company Limited	Bihar
124	Chhattisgarh Infrastructure Development Corporation Limited	Chhattisgarh
125	Chhattisgarh Medical Services Corporation Limited	Chhattisgarh
126	Chhattisgarh Mineral Development Corporation Limited	Chhattisgarh
127	Chhattisgarh Nishakt Jan Vitt Avam Vikas Nigam	Chhattisgarh
128	Chhattisgarh Police Housing Corporation Limited	Chhattisgarh
129	Chhattisgarh Railway Corporation Limited	Chhattisgarh
130	Chhattisgarh Rajya Beej Evam Krishi Vikas Nigam Limited	Chhattisgarh
131	Chhattisgarh Rajya Van Vikas Nigam Limited	Chhattisgarh
132	Chhattisgarh Road Development Corporation Limited	Chhattisgarh
133	Chhattisgarh State Beverages Corporation Limited	Chhattisgarh
134	Chhattisgarh State Civil Supplies Corporation Limited	Chhattisgarh
135	Chhattisgarh State Industrial Development Corporation Limited	Chhattisgarh
136	Chhattisgarh State Power Distribution Company Limited	Chhattisgarh
137	Chhattisgarh State Power Generation Company Limited	Chhattisgarh
138	Chhattisgarh State Power Holding Company Limited	Chhattisgarh
139	Chhattisgarh State Power Trading Company Limited	Chhattisgarh
140	Chhattisgarh State Power Transmission Company Limited	Chhattisgarh
141	Kerwa Coal Limited	Chhattisgarh
142	Raipur Smart City Limited	Chhattisgarh
143	Delhi Creative Arts Limited	Delhi
144	Delhi Power Company Limited	Delhi
145	Delhi SC /ST /OBC Minorities, Handicapped Financial and Development Corporation Limited	Delhi
146	Delhi State Civil Supplies Corporation Limited	Delhi
147	Delhi State Industrial & Infrastructure Development Corporation Limited	Delhi
148	Delhi Tourism and Transportation Development Corporation Limited	Delhi
149	Delhi Transco Limited	Delhi
150	Delhi Transport and Infrastructure Development Corporation Limited	Delhi
151	DSIIDC Energy Limited	Delhi
152	DSIIDC Liquor Limited	Delhi
153	DSIIDC Maintenance Services Limited	Delhi
154	Geospatial Delhi Limited	Delhi

Sr No	Company Name	State
155	Indraprastha Power Generation Company Limited	Delhi
156	Pragati Power Corporation Limited	Delhi
157	Shahjahanabad Redevelopment Corporation	Delhi
158	EDC Limited	Goa
159	Goa Electronics Limited	Goa
160	Goa Forest Development Corporation Limited	Goa
161	Goa Handicraft, Rural and Small Scale Industries Development Corporation Limited	Goa
162	Goa Meat Complex Limited	Goa
163	Goa State Horticultural Corporation Limited	Goa
164	Goa State Infrastructure Development Corporation Limited	Goa
165	Goa State Scheduled Castes and Other Backward Class Finance and Development Corporation Limited	Goa
166	Goa State Scheduled Tribes Finance and Development Corporation Limited	Goa
167	Goa Tourism Development Corporation Limited	Goa
168	Imagine Panaji Smart City Development Limited	Goa
169	Info Tech Corporation of Goa Limited	Goa
170	Kadamba Transport Corporation Limited	Goa
171	Sewage and Infrastructural Development Corporation Limited	Goa
172	Alcock Ashdown (Gujarat) Limited	Gujarat
173	Bhavnagar Energy Company Limited	Gujarat
174	BISAG Satellite Communication	Gujarat
175	Dahej SEZ Limited	Gujarat
176	Dakshin Gujarat Vij Company Limited	Gujarat
177	Dholera Industrial City Development Limited	Gujarat
178	Dholera International Airport Company Limited	Gujarat
179	Dr. Ambedkar Antyodaya Development Corporation	Gujarat
180	Gandhinagar Railway and Urban Development Corporation Limited	Gujarat
181	GSPC (JPDA) Limited	Gujarat
182	GSPC Energy Limited	Gujarat
183	GSPC LNG Limited	Gujarat
184	GSPC Offshore Limited	Gujarat
185	GSPC Pipavav Power Company Limited	Gujarat
186	GSPL India Gasnet Limited	Gujarat
187	GSPL India Transco Limited	Gujarat
188	Guj Info Petro Limited	Gujarat
189	Gujarat Agro Industries Corporation Limited	Gujarat
190	Gujarat Energy Transmission Corporation Limited	Gujarat
191	Gujarat Fibre Grid Network Limited	Gujarat
192	Gujarat Foundation for Mental Health and Allied Sciences	Gujarat
193	Gujarat Gas Limited	Gujarat
194	Gujarat Gopalak Development Corporation Limited	Gujarat

Sr No	Company Name	State
195	Gujarat Growth Centres Development Corporation Limited	Gujarat
196	Gujarat Industrial and Technical Consultancy Limited	Gujarat
197	Gujarat Industrial Corridor Corporation Limited	Gujarat
198	Gujarat Industrial Investment Corporation Limited	Gujarat
199	Gujarat Informatics Limited	Gujarat
200	Gujarat ISP Services Limited	Gujarat
201	Gujarat Livelihood Promotion Company Limited	Gujarat
202	Gujarat Medical Services Corporation Limited	Gujarat
203	Gujarat Mineral Development Corporation Limited	Gujarat
204	Gujarat Minorities Finance and Development Corporation Limited	Gujarat
205	Gujarat Nomadic and Denotified Tribes Development Corporation	Gujarat
206	Gujarat Ports Infrastructure and Development Company Limited	Gujarat
207	Gujarat Power Corporation Limited	Gujarat
208	Gujarat Rail Infrastructure Development Corporation Limited	Gujarat
209	Gujarat Rural Industries Marketing Corporation Limited	Gujarat
210	Gujarat Safai Kamdar Vikas Nigam Limited	Gujarat
211	Gujarat Sheep and Wool Development Corporation Limited	Gujarat
212	Gujarat State Aviation Infrastructure Company Limited	Gujarat
213	Gujarat State Civil Supplies Corporation Limited	Gujarat
214	Gujarat State Electricity Corporation Limited	Gujarat
215	Gujarat State Energy Generation Limited	Gujarat
216	Gujarat State Financial Services Limited	Gujarat
217	Gujarat State Forest Development Corporation Limited	Gujarat
218	Gujarat State Handloom and Handicrafts Development Corporation Limited	Gujarat
219	Gujarat State Investments Limited	Gujarat
220	Gujarat State Land Development Corporation Limited	Gujarat
221	Gujarat State Mining and Resources Corporation Limited	Gujarat
222	Gujarat State Petroleum Corporation Limited	Gujarat
223	Gujarat State Petronet Limited	Gujarat
224	Gujarat State Police Housing Corporation Limited	Gujarat
225	Gujarat State Road Development Corporation Limited	Gujarat
226	Gujarat State Rural Development Corporation Limited	Gujarat
227	Gujarat State Seeds Corporation Limited	Gujarat
228	Gujarat Thakor and Koli Vikas Nigam Limited	Gujarat
229	Gujarat Urban Development Company Limited	Gujarat
230	Gujarat Urja Vikas Nigam Limited	Gujarat
231	Gujarat Water Infrastructure Limited	Gujarat
232	Gujarat Water Resources Development Corporation Limited	Gujarat
233	Gujarat Women Economic Development Corporation Limited	Gujarat
234	Guj-Tour Development Company Limited	Gujarat

Sr No	Company Name	State
235	Infrastructure Finance Company Gujarat Limited	Gujarat
236	Madhya Gujarat Vij Company Limited	Gujarat
237	Metro Link Express for Gandhinagar and Ahmedabad (MEGA) Company Limited	Gujarat
238	Narmada Clean Tech	Gujarat
239	Paschim Gujarat Vij Company Limited	Gujarat
240	Sabarmati Gas Limited	Gujarat
241	Sardar Sarovar Narmada Nigam Limited	Gujarat
242	Sarigam Clean Initiative	Gujarat
243	Tourism Corporation of Gujarat Limited	Gujarat
244	Uttar Gujarat Vij Company Limited	Gujarat
245	Dakshin Haryana Bijli Vitran Nigam Limited	Haryana
246	Faridabad Smart City Limited	Haryana
247	Gurgaon Technology Park Limited	Haryana
248	Hartron Informatics Limited	Haryana
249	Haryana Agro Industries Corporation Limited	Haryana
250	Haryana Backward Classes and Economically Weaker Section Kalyan Nigam Limited	Haryana
251	Haryana Forest Development Corporation Limited	Haryana
252	Haryana Land Reclamation and Development Corporation Limited	Haryana
253	Haryana Mass Rapid Transport Corporation Limited	Haryana
254	Haryana Medical Services Corporation Limited	Haryana
255	Haryana Police Housing Corporation Limited	Haryana
256	Haryana Power Generation Corporation Limited	Haryana
257	Haryana Roadways Engineering Corporation Limited	Haryana
258	Haryana Scheduled Castes Finance and Development Corporation Limited	Haryana
259	Haryana Seeds Development Corporation Limited	Haryana
260	Haryana State Electronics Development Corporation Limited	Haryana
261	Haryana State Industrial and Infrastructure Development Corporation Limited	Haryana
262	Haryana State Roads & Bridges Development Corporation Limited	Haryana
263	Haryana Tourism Corporation Limited	Haryana
264	Haryana Vidyut Prasaran Nigam Limited	Haryana
265	Haryana Women Development Corporation Limited	Haryana
266	Panipat Plastic Park Haryana Limited	Haryana
267	Saur Urja Nigam Haryana Limited	Haryana
268	Uttar Haryana Bijli Vitran Nigam Limited	Haryana
269	Beas Valley Power Corporation Limited	Himachal Pradesh
270	Himachal Backward Classes Finance and Development Corporation	Himachal Pradesh
271	Himachal Pradesh Agro Industries Corporation Limited	Himachal Pradesh
272	Himachal Pradesh Beverages Limited	Himachal Pradesh
273	Himachal Pradesh General Industries Corporation Limited	Himachal Pradesh
274	Himachal Pradesh Horticultural Produce Marketing and Processing Corporation Limited	Himachal Pradesh

Sr No	Company Name	State
275	Himachal Pradesh Kaushal Vikas Nigam	Himachal Pradesh
276	Himachal Pradesh Mahila Vikas Nigam	Himachal Pradesh
277	Himachal Pradesh Minorities Finance and Development Corporation	Himachal Pradesh
278	Himachal Pradesh Power Corporation Limited	Himachal Pradesh
279	Himachal Pradesh Power Transmission Corporation Limited	Himachal Pradesh
280	Himachal Pradesh Road and Other Infrastructure Development Corporation Limited	Himachal Pradesh
281	Himachal Pradesh State Civil Supplies Corporation Limited	Himachal Pradesh
282	Himachal Pradesh State Electricity Board Limited	Himachal Pradesh
283	Himachal Pradesh State Electronics Development Corporation Limited	Himachal Pradesh
284	Himachal Pradesh State Forest Development Corporation Limited	Himachal Pradesh
285	Himachal Pradesh State Handicrafts and Handloom Corporation Limited	Himachal Pradesh
286	Himachal Pradesh State Industrial Development Corporation Limited	Himachal Pradesh
287	Himachal Pradesh Tourism Development Corporation Limited	Himachal Pradesh
288	Chenab Valley Power Projects Private Limited	Jammu and Kashmir
289	Jammu and Kashmir Bank Limited	Jammu and Kashmir
290	Jammu and Kashmir Cements Limited	Jammu and Kashmir
291	Jammu and Kashmir Handicrafts (Sales and Export) Development Corporation Limited	Jammu and Kashmir
292	Jammu and Kashmir Industries Limited	Jammu and Kashmir
293	Jammu and Kashmir International Trade Centre	Jammu and Kashmir
294	Jammu and Kashmir Medical Supplies Corporation Limited	Jammu and Kashmir
295	Jammu and Kashmir Minerals Limited	Jammu and Kashmir
296	Jammu and Kashmir Police Housing Corporation Limited	Jammu and Kashmir
297	The Jammu and Kashmir Projects Construction Corporation Limited	Jammu and Kashmir
298	Jammu and Kashmir Scheduled castes, Scheduled Tribes and Other Backward Classes Development Corporation Limited	Jammu and Kashmir
299	Jammu and Kashmir Small Scale Industries Development Corporation Limited	Jammu and Kashmir
300	Jammu and Kashmir State Agro Industries Development Corporation Limited	Jammu and Kashmir
301	Jammu and Kashmir State Cable Car Corporation Limited	Jammu and Kashmir
302	Jammu and Kashmir State Handloom Development Corporation Limited	Jammu and Kashmir
303	Jammu and Kashmir State Horticulture Produce Marketing and Processing Corporation Limited	Jammu and Kashmir
304	Jammu and Kashmir State Industrial Development Corporation Limited	Jammu and Kashmir
305	Jammu and Kashmir State Overseas Employment Corporation Limited	Jammu and Kashmir
306	Jammu and Kashmir State Power Development Corporation Limited	Jammu and Kashmir
307	Jammu and Kashmir State Power Trading Company Limited	Jammu and Kashmir
308	Jammu and Kashmir State Power Transmission Company Limited	Jammu and Kashmir
309	Jammu and Kashmir State Road Development Corporation	Jammu and Kashmir
310	Jammu and Kashmir State Tourism Development Corporation Limited	Jammu and Kashmir
311	Jammu and Kashmir State Women's Development Corporation Limited	Jammu and Kashmir
312	Jammu Power Distribution Company Limited	Jammu and Kashmir
313	JKB Financial Services Limited	Jammu and Kashmir
314	Kashmir Power Distribution Company Limited	Jammu and Kashmir

Sr No	Company Name	State
315	Greater Ranchi Development Agency Limited	Jharkhand
316	Jharkhand Bijli Vitran Nigam Limited	Jharkhand
317	Jharkhand Hill Area Lift Irrigation Corporation Limited	Jharkhand
318	Jharkhand Industrial Infrastructure Development Corporation Limited	Jharkhand
319	Jharkhand Medical & Health Infrastructure Development & Procurement Corporation Limited	Jharkhand
320	Jharkhand Police Housing Corporation Limited	Jharkhand
321	Jharkhand Silk Textile and Handicraft Development Corporation Limited	Jharkhand
322	Jharkhand State Agriculture Development Corporation Limited	Jharkhand
323	Jharkhand State Beverages Corporation Limited	Jharkhand
324	Jharkhand State Building Construction Corporation	Jharkhand
325	Jharkhand State Food and Civil Supplies Corporation Limited	Jharkhand
326	Jharkhand State Forest Development Corporation Limited	Jharkhand
327	Jharkhand State Mineral Development Corporation Limited	Jharkhand
328	Jharkhand State Minorities Finance Development Corporation Limited	Jharkhand
329	Jharkhand Tourism Development Corporation Limited	Jharkhand
330	Jharkhand Urban Infrastructure Development Corporation Limited	Jharkhand
331	Jharkhand Urban Transport Corporation Limited	Jharkhand
332	Jharkhand Urja Sancharan Nigam Limited	Jharkhand
333	Jharkhand Urja Utpadan Nigam Limited	Jharkhand
334	Jharkhand Urja Vikas Nigam Limited	Jharkhand
335	Tenughat Vidyut Nigam Limited	Jharkhand
336	Bangalore Airport Rail Link Limited	Karnataka
337	Bangalore Bioinnovation Centre	Karnataka
338	Bangalore Electricity Supply Company Limited	Karnataka
339	Bangalore Suburban Rail Company Limited	Karnataka
340	Belagavi Smart City Limited	Karnataka
341	Cauvery Neeravari Nigama Limited	Karnataka
342	Chamundeshwari Electricity Supply Corporation Limited	Karnataka
343	D. Devaraj Urs Backward Classes Development Corporation Limited	Karnataka
344	Davanagere Smart City Limited	Karnataka
345	Dr. Babu Jagjivan Ram Leather Industries Development Corporation Limited	Karnataka
346	Dr.B.R. Ambedkar Development Corporation Limited	Karnataka
347	Food Karnataka Limited	Karnataka
348	Gulbarga Electricity Supply Company Limited	Karnataka
349	Hubballi Dharwad Smart City Limited	Karnataka
350	Hubli Dharwad BRTS Company Limited	Karnataka
351	Hubli Electricity Supply Company Limited	Karnataka
352	The Hutti Gold Mines Company Limited	Karnataka
353	Invest Karnataka Forum	Karnataka
354	Jungle Lodges and Resorts Limited	Karnataka

Sr No	Company Name	State
355	Karnataka Asset Management Company Private Limited	Karnataka
356	Karnataka Cashew Development Corporation Limited	Karnataka
357	Karnataka Compost Development Corporation Limited	Karnataka
358	Karnataka Fisheries Development Corporation Limited	Karnataka
359	Karnataka Food and Civil Supplies Corporation Limited	Karnataka
360	Karnataka Forest Development Corporation Limited	Karnataka
361	The Karnataka Handloom Development Corporation Limited	Karnataka
362	Karnataka Maharshi Valmiki Scheduled Tribes Development Corporation Limited	Karnataka
363	Karnataka Mining Environment Restoration Corporation Limited	Karnataka
364	The Karnataka Minorities Development Corporation Limited	Karnataka
365	Karnataka Neeravari Nigam Limited	Karnataka
366	Karnataka Power Corporation Limited	Karnataka
367	Karnataka Power Transmission Corporation Limited	Karnataka
368	Karnataka Public Lands Corporation Limited	Karnataka
369	Karnataka Renewable Energy Development Limited	Karnataka
370	Karnataka Road Development Corporation Limited	Karnataka
371	Karnataka Rural Infrastructure Development Limited	Karnataka
372	Karnataka Sheep and Wool Development Corporation Limited	Karnataka
373	Karnataka Silk Industries Corporation Limited	Karnataka
374	Karnataka Silk Marketing Board Limited	Karnataka
375	Karnataka Soaps and Detergents Limited	Karnataka
376	Karnataka State Agricultural Produce Processing and Export Corporation Limited	Karnataka
377	Karnataka State Agro Corn Products Limited	Karnataka
378	Karnataka State Beverages Corporation Limited	Karnataka
379	Karnataka State Coir Development Corporation Limited	Karnataka
380	Karnataka State Construction Corporation Limited	Karnataka
381	Karnataka State Electronics Development Corporation Limited	Karnataka
382	The Karnataka State Forest Industries Corporation Limited	Karnataka
383	Karnataka State Handicrafts Development Corporation Limited	Karnataka
384	Karnataka State Industrial Infrastructure and Development Corporation Limited	Karnataka
385	Karnataka State Mango Development and Marketing Corporation Limited	Karnataka
386	Karnataka State Police Housing Corporation Limited	Karnataka
387	Karnataka State Seeds Corporation Limited	Karnataka
388	Karnataka State Small Industries Development Corporation Limited	Karnataka
389	Karnataka State Textile Infrastructure Development Corporation Limited	Karnataka
390	The Karnataka State Tourism Development Corporation Limited	Karnataka
391	Karnataka State Women's Development Corporation	Karnataka
392	Karnataka Thanda Development Corporation Limited	Karnataka
393	Karnataka Togari Abhivridhi Mandali Limited	Karnataka
394	Karnataka Tourism Infrastructure Limited	Karnataka

Sr No	Company Name	State
395	Karnataka Trustee Company Private Limited	Karnataka
396	Karnataka Urban Infrastructure Development and Finance Corporation Limited	Karnataka
397	Karnataka Vidyuth Karkhane Limited	Karnataka
398	Karnataka Vishwakarma Community Development Corporation Limited	Karnataka
399	Karnataka Vocational Training and Skill Development Corporation Limited	Karnataka
400	KPC Bidadi Power Corporation Private Limited	Karnataka
401	Krishna Bhagya Jala Nigam Limited	Karnataka
402	Mangalore Electricity Supply Company Limited	Karnataka
403	Marketing Communication and Advertising Limited	Karnataka
404	The Mysore Electrical Industries Limited	Karnataka
405	Mysore Minerals Limited	Karnataka
406	The Mysore Paints and Varnish Limited	Karnataka
407	The Mysore Paper Mills Limited	Karnataka
408	Mysore Sales International Limited	Karnataka
409	The Mysore Sugar Company Limited	Karnataka
410	NGEF (Hubli) Limited	Karnataka
411	Power Company of Karnataka Limited	Karnataka
412	Raichur Power Corporation Limited	Karnataka
413	Rajiv Gandhi Rural Housing Corporation Limited	Karnataka
414	Shivamogga Smart City Limited	Karnataka
415	Sree Kanteerava Studios Limited	Karnataka
416	Tadadi Port Limited	Karnataka
417	Tumakuru Machine Tool Park	Karnataka
418	Tumakuru Smart City Limited	Karnataka
419	Vishveswaraya Jala Nigam Limited	Karnataka
420	Aralam Farming Corporation (Kerala) Limited	Kerala
421	Ashwas Public Amenities Kerala Limited	Kerala
422	Autokast Limited	Kerala
423	Bekal Resorts Development Corporation Limited	Kerala
424	Bhavanam Foundation Kerala	Kerala
425	Clean Kerala Company Limited	Kerala
426	Cochin Smart Mission Limited	Kerala
427	Foam Mattings (India) Limited	Kerala
428	Forest Industries (Travancore) Limited	Kerala
429	Handicrafts Development Corporation of Kerala Limited	Kerala
430	Indian Institute of Information Technology and Management - Kerala	Kerala
431	Kanjikode Electronics and Electricals Limited	Kerala
432	Kannur International Airport Limited	Kerala
433	Keltron Component Complex Limited	Kerala
434	Keltron Electro Ceramics Limited	Kerala

Sr No	Company Name	State
435	Kerala Academy for Skills Excellence	Kerala
436	The Kerala Agro Industries Corporation Limited	Kerala
437	Kerala Agro Machinery Corporation Limited	Kerala
438	Kerala Aqua Ventures International Limited	Kerala
439	Kerala Artisans Development Corporation Limited	Kerala
440	Kerala Automobiles Limited	Kerala
441	The Kerala Ceramics Limited	Kerala
442	Kerala Clays and Ceramic Products Limited	Kerala
443	Kerala Electrical and Allied Engineering Company Limited	Kerala
444	Kerala Feeds Limited	Kerala
445	Kerala Forest Development Corporation Limited	Kerala
446	Kerala High Speed Rail Corporation Limited	Kerala
447	Kerala Irrigation Infrastructure Development Corporation Limited	Kerala
448	The Kerala Land Development Corporation Limited	Kerala
449	Kerala Livestock Development Board Limited	Kerala
450	Kerala Medical Services Corporation Limited	Kerala
451	The Kerala Minerals and Metals Limited	Kerala
452	Kerala Police Housing and Construction Corporation Limited	Kerala
453	Kerala Rail Development Corporation Limited	Kerala
454	Kerala Rapid Transit Corporation Limited (Erstwhile Kerala Monorail Corporation Limited)	Kerala
455	Kerala School Teachers and Non-teaching Staff Welfare Corporation Limited	Kerala
456	Kerala Shipping and Inland Navigation Corporation Limited	Kerala
457	Kerala Small Industries Development Corporation Limited	Kerala
458	The Kerala State Backward Classes Development Corporation Limited	Kerala
459	Kerala State Bamboo Corporation Limited	Kerala
460	Kerala State Beverages (Manufacturing and Marketing) Corporation Limited	Kerala
461	The Kerala State Cashew Development Corporation Limited	Kerala
462	The Kerala State Civil Supplies Corporation Limited	Kerala
463	Kerala State Coastal Area Development Corporation Limited	Kerala
464	Kerala State Coconut Development Corporation Limited	Kerala
465	The Kerala State Coir Corporation Limited	Kerala
466	Kerala State Coir Machinery Manufacturing Company Limited	Kerala
467	Kerala State Construction Corporation Limited	Kerala
468	Kerala State Development Corporation for Christian Converts from Scheduled Castes & the Recommended Communities Limited	Kerala
469	Kerala State Development Corporation for Scheduled Castes and Scheduled Tribes Limited	Kerala
470	Kerala State Drugs and Pharmaceuticals Limited	Kerala
471	Kerala State Electricity Board Limited	Kerala
472	Kerala State Electronics Development Corporation Limited	Kerala
473	Kerala State Ex-Servicemen Development and Rehabilitation Corporation Limited	Kerala
474	Kerala State Film Development Corporation Limited	Kerala

Sr No	Company Name	State
475	The Kerala State Financial Enterprises Limited	Kerala
476	Kerala State Handicapped Persons' Welfare Corporation Limited	Kerala
477	Kerala State Handloom Development Corporation Limited	Kerala
478	Kerala State Horticultural Products Development Corporation Limited	Kerala
479	Kerala State Housing Development Finance Corporation Limited	Kerala
480	Kerala State Industrial Development Corporation Limited	Kerala
481	Kerala State Industrial Enterprises Limited	Kerala
482	Kerala State Information Technology Infrastructure Limited	Kerala
483	Kerala State Maritime Development Corporation Limited	Kerala
484	Kerala State Mineral Development Corporation Limited	Kerala
485	Kerala State Minorities Development Finance Corporation	Kerala
486	Kerala State Palmyrah Products Development and Workers' Welfare Corporation Limited	Kerala
487	Kerala State Poultry Development Corporation Limited	Kerala
488	Kerala State Power and Infrastructure Finance Corporation Limited	Kerala
489	Kerala State Textile Corporation Limited	Kerala
490	Kerala State Welfare Corporation for Forward Communities	Kerala
491	Kerala State Women's Development Corporation Limited	Kerala
492	Kerala Tourism Development Corporation Limited	Kerala
493	Kerala Tourism Infrastructure Limited	Kerala
494	Kerala Transport Development Finance Corporation Limited	Kerala
495	Kerala Urban & Rural Development Finance Corporation Limited	Kerala
496	KINESCO Power and Utilities Private Limited	Kerala
497	Kinfra Export Promotion Industrial Parks Limited	Kerala
498	Kinfra Film and Video Park Limited	Kerala
499	Kinfra International Apparel Parks Limited	Kerala
500	Malabar Cements Limited	Kerala
501	Malabar Distilleries Limited	Kerala
502	Marine Products Infrastructure Development Corporation Limited	Kerala
503	Meat Products of India Limited	Kerala
504	The Metal Industries Limited	Kerala
505	Norka Roots	Kerala
506	Oil Palm India Limited	Kerala
507	Overseas Development and Employment Promotion Consultants Limited	Kerala
508	The Pharmaceutical Corporation (Indian Medicines) Kerala Limited	Kerala
509	The Plantation Corporation of Kerala Limited	Kerala
510	Pratheeksha Bus Shelters Kerala Limited	Kerala
511	The Rehabilitation Plantations Limited	Kerala
512	Road Infrastructure Company Kerala Limited	Kerala
513	Roads and Bridges Development Corporation of Kerala Limited	Kerala
514	SAIL- SCL Kerala Limited	Kerala

Sr No	Company Name	State
515	Sitaram Textiles Limited	Kerala
516	The State Farming Corporation of Kerala Limited	Kerala
517	Steel and Industrial Forgings Limited	Kerala
518	Steel Industrials Kerala Limited	Kerala
519	Traco Cable Company Limited	Kerala
520	Transformers and Electricals Kerala Limited	Kerala
521	The Travancore Cements Limited	Kerala
522	The Travancore Sugars and Chemicals Limited	Kerala
523	Travancore Titanium Products Limited	Kerala
524	The Travancore-Cochin Chemicals Limited	Kerala
525	Trivandrum Engineering Science & Technology Research Park	Kerala
526	Trivandrum Spinning Mills Limited	Kerala
527	United Electrical Industries Limited	Kerala
528	Vazhakulam Agro and Fruit Processing Company Limited	Kerala
529	Vision Varkala Infrastructure Development Corporation Limited	Kerala
530	Vizhinjam International Seaport Limited	Kerala
531	Bansagar Thermal Power Company Limited	Madhya Pradesh
532	Bhopal Electronics Manufacturing Park Limited	Madhya Pradesh
533	Bhopal Smart City Development Corporation Limited	Madhya Pradesh
534	DMIC Pithampur Jal Prabhandhan Limited	Madhya Pradesh
535	DMIC Vikram Udyogpuri Limited	Madhya Pradesh
536	Gwalior Smart City Development Corporation Limited	Madhya Pradesh
537	Indore Smart City Development Corporation Limited	Madhya Pradesh
538	Industrial Infrastructure Development Corporation (Gwalior) M.P. Limited	Madhya Pradesh
539	Jabalpur Electronics Manufacturing Park Limited	Madhya Pradesh
540	Jabalpur Smart City Development Corporation Limited	Madhya Pradesh
541	M.P. Audyogik Kendra Vikas Nigam (Bhopal) Limited	Madhya Pradesh
542	M.P. Audyogik Kendra Vikas Nigam (Indore) Limited	Madhya Pradesh
543	M.P. Audyogik Kendra Vikas Nigam (Jabalpur) Limited	Madhya Pradesh
544	M.P. Audyogik Kendra Vikas Nigam (Rewa) Limited	Madhya Pradesh
545	M.P. Audyogik Kendra Vikas Nigam (Sagar) Limited	Madhya Pradesh
546	M.P. Audyogik Kendra Vikas Nigam (Ujjain) Limited	Madhya Pradesh
547	M.P. Trade and Investment Facilitation Corporation Limited	Madhya Pradesh
548	M.P. Urban Development Company Limited	Madhya Pradesh
549	M.P. Venture Finance Limited	Madhya Pradesh
550	M.P. Venture Finance Trustee Limited	Madhya Pradesh
551	Madhya Pradesh Adivasi Vitta Evam Vikas Nigam Limited	Madhya Pradesh
552	Madhya Pradesh Jal Nigam Maryadit	Madhya Pradesh
553	Madhya Pradesh Jaypee Minerals Limited	Madhya Pradesh
554	Madhya Pradesh Laghu Udyog Nigam Limited	Madhya Pradesh

Sr No	Company Name	State
555	Madhya Pradesh Madhya Kshetra Vidyut Vitaran Company Limited	Madhya Pradesh
556	Madhya Pradesh Metro Rail Company Limited	Madhya Pradesh
557	Madhya Pradesh Paschim Kshetra Vidyut Vitaran Company Limited	Madhya Pradesh
558	Madhya Pradesh Pichhara Varg Tatha Alpsankhyak Vitta Evam Vikas Nigam Limited	Madhya Pradesh
559	Madhya Pradesh Plastic City Development Corporation Gwalior Limited	Madhya Pradesh
560	Madhya Pradesh Plastic Park Development Corporation Limited	Madhya Pradesh
561	Madhya Pradesh Police Housing Corporation Limited	Madhya Pradesh
562	Madhya Pradesh Poorv Kshetra Vidyut Vitaran Company Limited	Madhya Pradesh
563	Madhya Pradesh Power Generating Company Limited	Madhya Pradesh
564	Madhya Pradesh Power Management Company Limited	Madhya Pradesh
565	Madhya Pradesh Power Transmission Company Limited	Madhya Pradesh
566	Madhya Pradesh Public Health Services Corporation Limited	Madhya Pradesh
567	Madhya Pradesh Rajya Van Vikas Nigam Limited	Madhya Pradesh
568	Madhya Pradesh Road Development Corporation Limited	Madhya Pradesh
569	Madhya Pradesh State Agro Industries Development Corporation Limited	Madhya Pradesh
570	Madhya Pradesh State Civil Supplies Corporation Limited	Madhya Pradesh
571	Madhya Pradesh State Electronics Development Corporation Limited	Madhya Pradesh
572	Madhya Pradesh State Industrial Development Corporation Limited	Madhya Pradesh
573	Madhya Pradesh State Mining Corporation Limited	Madhya Pradesh
574	Madhya Pradesh State Tourism Development Corporation Limited	Madhya Pradesh
575	Madhya Pradesh Urja Vikas Nigam Limited	Madhya Pradesh
576	Narmada Basin Projects Company Limited	Madhya Pradesh
577	Pithampur Auto Cluster Limited	Madhya Pradesh
578	The Provident Investment Company Limited	Madhya Pradesh
579	Sant Ravidas Madhya Pradesh Hastha Shilp Evam Hath Kargha Vikas Nigam Limited	Madhya Pradesh
580	Shahpura Thermal Power Company Limited	Madhya Pradesh
581	Shri Singaji Power Project Limited	Madhya Pradesh
582	Ujjain Smart City Development Corporation Limited	Madhya Pradesh
583	Annasaheb Patil Arthik Magas Vikas Mahamandal Maryadit	Maharashtra
584	Aurangabad Industrial Township Limited	Maharashtra
585	Aurangabad Power Company Limited	Maharashtra
586	City & Industrial Development Corporation of Maharashtra Limited	Maharashtra
587	Development Corporation of Konkan Limited	Maharashtra
588	Dhopave Coastal Power Limited	Maharashtra
589	Forest Development Corporation of Maharashtra Limited	Maharashtra
590	Haffkine Ajintha Pharmaceuticals Limited	Maharashtra
591	Haffkine Bio-Pharmaceutical Corporation Limited	Maharashtra
592	Kolhapur Chitranagri Mahamandal Limited	Maharashtra
593	Krupanidhi Limited	Maharashtra
594	M.S.E.B. Holding Company Limited	Maharashtra

Sr No	Company Name	State
595	Maha Tamil Collieries Limited	Maharashtra
596	Mahagenco Ash Management Services Limited	Maharashtra
597	Mahaguj Collieries Limited	Maharashtra
598	Maharashtra Agro Industries Development Corporation Limited	Maharashtra
599	Maharashtra Airport Development Company Limited	Maharashtra
600	Maharashtra Co-operative Development Corporation Limited	Maharashtra
601	Maharashtra Ex-Servicemen Corporation Limited	Maharashtra
602	Maharashtra Film, Stage and Cultural Development Corporation Limited	Maharashtra
603	Maharashtra Fisheries Development Corporation Limited	Maharashtra
604	Maharashtra Information Technology Corporation Limited	Maharashtra
605	Maharashtra Insecticides Limited	Maharashtra
606	Maharashtra Patbandhare Vittiya Company Limited	Maharashtra
607	Maharashtra Petrochemicals Corporation Limited	Maharashtra
608	Maharashtra Power Development Corporation Limited	Maharashtra
609	Maharashtra Rajya Itar Magas Vargiya Vitta Ani Vikas Mahamandal Limited	Maharashtra
610	Maharashtra Satara Kagal Infrastructure Limited	Maharashtra
611	Maharashtra Small Scale Industries Development Corporation Limited	Maharashtra
612	Maharashtra State Electricity Distribution Company Limited	Maharashtra
613	Maharashtra State Electricity Transmission Company Limited	Maharashtra
614	The Maharashtra State Farming Corporation Limited	Maharashtra
615	Maharashtra State Handicapped Finance and Development Corporation Limited	Maharashtra
616	Maharashtra State Handlooms Corporation Limited	Maharashtra
617	Maharashtra State Mining Corporation Limited	Maharashtra
618	Maharashtra State Police Housing and Welfare Corporation Limited	Maharashtra
619	Maharashtra State Power Generation Company Limited	Maharashtra
620	Maharashtra State Powerlooms Corporation Limited	Maharashtra
621	Maharashtra State Road Development Corporation Limited	Maharashtra
622	Maharashtra State Seeds Corporation Limited	Maharashtra
623	Maharashtra Tourism Development Corporation Limited	Maharashtra
624	Maharashtra Urban Infrastructure Development Company Limited	Maharashtra
625	Maharashtra Urban Infrastructure Fund Trustee Company Limited	Maharashtra
626	Maharashtra Vikrikar Rokhe Pradhikaran Limited	Maharashtra
627	Mahatma Phule Backward Class Development Corporation Limited	Maharashtra
628	Mahatourism Corporation Limited	Maharashtra
629	Mahila Arthik Vikas Mahamandal	Maharashtra
630	Maulana Azad Alpasankyak Arthik Vikas Mahamandal Limited	Maharashtra
631	Mihan India Limited	Maharashtra
632	MSMC Adkoli Natural Resources Limited	Maharashtra
633	MSMC Warora Collieries Limited	Maharashtra
634	Nagpur Flying Club Private Limited	Maharashtra

Sr No	Company Name	State
635	Nagpur Mass Transport Company Private Limited	Maharashtra
636	Punyashloka Ahilyadevi Maharashtra Mendi Va Sheli Vikas Mahamandal Limited	Maharashtra
637	Sahitya Ratna Lokshahir Annabhau Sathe Development Corporation Limited	Maharashtra
638	Sant Rohidas Leather Industries and Charmakar Development Corporation Limited	Maharashtra
639	Shabari Adivasi Vitta Va Vikas Mahamandal Maryadit	Maharashtra
640	Shamrao Peje Kokan Itar Magasvarg Aarthik Vikas Mahamandal Limited	Maharashtra
641	Shivshahi Punarvasan Prakalp Limited	Maharashtra
642	Vasantryao Naik Vimukta Jatis & Nomadic Tribes Development Corporation Limited	Maharashtra
643	Village Social Transformation Foundation	Maharashtra
644	Western Maharashtra Development Corporation Limited	Maharashtra
645	Manipur Electronics Development Corporation Limited	Manipur
646	Manipur Food Industries Corporation Limited	Manipur
647	Manipur Handloom & Handicrafts Development Corporation Limited	Manipur
648	Manipur Industrial Development Corporation Limited	Manipur
649	Manipur IT SEZ Project Development Company Limited	Manipur
650	Manipur Police Housing Corporation Limited	Manipur
651	Manipur State Power Company Limited	Manipur
652	Manipur State Power Distribution Company Limited	Manipur
653	Manipur Tribal Development Corporation Limited	Manipur
654	Tourism Corporation of Manipur Limited	Manipur
655	Forest Development Corporation of Meghalaya Limited	Meghalaya
656	Mawmluh Cherra Cement Limited	Meghalaya
657	Meghalaya Bamboo Chips Limited	Meghalaya
658	Meghalaya Basin Management Agency	Meghalaya
659	Meghalaya Energy Corporation Limited	Meghalaya
660	Meghalaya Government Construction Corporation Limited	Meghalaya
661	Meghalaya Handloom & Handicrafts Development Corporation Limited	Meghalaya
662	Meghalaya Industrial Development Corporation Limited	Meghalaya
663	Meghalaya Infrastructure Development and Finance Corporation Limited	Meghalaya
664	Meghalaya Mineral Development Corporation Limited	Meghalaya
665	Meghalaya Power Distribution Corporation Limited	Meghalaya
666	Meghalaya Power Generation Corporation Limited	Meghalaya
667	Meghalaya Power Transmission Corporation Limited	Meghalaya
668	Meghalaya Tourism Development Corporation Limited	Meghalaya
669	Mizoram Agricultural Marketing Corporation Limited	Mizoram
670	Mizoram Food & Allied Industries Corporation Limited	Mizoram
671	Mizoram Handloom and Handicrafts Development Corporation Limited	Mizoram
672	Mizoram Mineral Development Corporation Limited	Mizoram
673	Zoram Electronics Development Corporation Limited	Mizoram
674	Zoram Industrial Development Corporation Limited	Mizoram

Sr No	Company Name	State
675	Nagaland Handloom & Handicrafts Development Corporation Limited	Nagaland
676	Nagaland Hotels Limited	Nagaland
677	Nagaland Industrial Development Corporation Limited	Nagaland
678	Nagaland Industrial Raw Materials Supply Corporation Limited	Nagaland
679	Nagaland State Mineral Development Corporation Limited	Nagaland
680	The Agricultural Promotion and Investment Corporation of Odisha Limited	Odisha
681	Angul Aluminium Park Private Limited	Odisha
682	Baitarani West Coal Company Limited	Odisha
683	Bhubaneswar Puri Transport Services Limited	Odisha
684	Bhubaneswar Smart City Limited	Odisha
685	Brahamani Railways Limited	Odisha
686	Ganjam Urban Transport Service Limited	Odisha
687	Green Energy Development Corporation of Odisha Limited	Odisha
688	GRIDCO Limited	Odisha
689	IDCO SEZ Development Limited	Odisha
690	IDCOL Ferro Chrome & Alloys Limited	Odisha
691	IDCOL Kalinga Iron Works Limited	Odisha
692	IDCOL Software Limited	Odisha
693	The Industrial Development Corporation of Odisha Limited	Odisha
694	The Industrial Promotion and Investment Corporation of Odisha Limited	Odisha
695	Inland Waterways Consortium of Odisha Limited	Odisha
696	Kalinga Bidyut Prasaran Nigam Private Limited	Odisha
697	Kalinga Studios Limited	Odisha
698	Konark Jute Limited	Odisha
699	Lanjigarh Project Area Development Foundation	Odisha
700	The Mandakini B-Coal Corporation Limited	Odisha
701	Nuagaon Coal Company Limited	Odisha
702	The Odisha Agro Industries Corporation Limited	Odisha
703	Odisha Coal and Power Limited	Odisha
704	Odisha Construction Corporation Limited	Odisha
705	Odisha Electronics Park Limited	Odisha
706	The Odisha Film Development Corporation Limited	Odisha
707	Odisha Forest Development Corporation Limited	Odisha
708	Odisha Hydro Power Corporation Limited	Odisha
709	Odisha Lift Irrigation Corporation Limited	Odisha
710	Odisha Mineral Bearing Areas Development Corporation Limited	Odisha
711	Odisha Mineral Exploration Corporation Limited	Odisha
712	The Odisha Mining Corporation Limited	Odisha
713	Odisha Pisciculture Development Corporation Limited	Odisha
714	Odisha Power Generation Corporation Limited	Odisha

Sr No	Company Name	State
715	Odisha Power Transmission Corporation Limited	Odisha
716	Odisha Rural Housing and Development Corporation Limited	Odisha
717	The Odisha Small Industries Corporation Limited	Odisha
718	Odisha Sports Development and Promotion Company	Odisha
719	Odisha State Beverages Corporation Limited	Odisha
720	Odisha State Cashew Development Corporation Limited	Odisha
721	Odisha State Civil Supplies Corporation Limited	Odisha
722	Odisha State Medical Corporation Limited	Odisha
723	The Odisha State Police Housing and Welfare Corporation Limited	Odisha
724	Odisha State Seeds Corporation Limited	Odisha
725	Odisha Thermal Power Corporation Limited	Odisha
726	Odisha Tourism Development Corporation Limited	Odisha
727	Orissa Bridge and Construction Corporation Limited	Odisha
728	Paradeep Plastic Park Limited	Odisha
729	Paradip Investment Region Development Limited	Odisha
730	Rourkela Smart City Limited	Odisha
731	Water Corporation of Odisha Limited	Odisha
732	Western Odisha Urban Transport Service Limited	Odisha
733	Pondicherry Industrial Promotion Development and Investment Corporation Limited	Puducherry
734	Pondicherry Textile Corporation Limited	Puducherry
735	Puducherry Adi-Dravidar Development Corporation Limited	Puducherry
736	Puducherry Agro Products, Food and Civil Supplies Corporation Limited	Puducherry
737	Puducherry Agro Service and Industries Corporation Limited	Puducherry
738	Puducherry Backward Classes and Minorities Development Corporation Limited	Puducherry
739	Puducherry Corporation for the Development of Women and Differently Abled Persons Limited	Puducherry
740	Puducherry Distilleries Limited	Puducherry
741	Puducherry Power Corporation Limited	Puducherry
742	Puducherry Road Transport Corporation Limited	Puducherry
743	Puducherry Tourism Development Corporation Limited	Puducherry
744	Swadeshee-Bharathee Textile Mills Limited	Puducherry
745	Gidderbaha Power Limited	Punjab
746	Gulmohar Tourist Complex (Holiday Home) Limited	Punjab
747	Mohali Biotechnology Park	Punjab
748	Punjab Agri Export Corporation Limited	Punjab
749	Punjab Agro Foodgrains Corporation Limited	Punjab
750	Punjab Agro Industries Corporation Limited	Punjab
751	Punjab Agro Juices Limited	Punjab
752	Punjab Communications Limited	Punjab
753	Punjab Genco Limited	Punjab
754	Punjab Information & Communication Technology Corporation Limited	Punjab

Sr No	Company Name	State
755	Punjab Municipal Infrastructure Development Company	Punjab
756	Punjab Police Housing Corporation Limited	Punjab
757	Punjab Police Security Corporation Limited	Punjab
758	Punjab Small Industries and Export Corporation Limited	Punjab
759	Punjab State Bus Stand Management Company Limited	Punjab
760	Punjab State Civil Supplies Corporation Limited	Punjab
761	Punjab State Container and Warehousing Corporation Limited	Punjab
762	Punjab State Forest Development Corporation Limited	Punjab
763	Punjab State Grains Procurement Corporation Limited	Punjab
764	Punjab State Industrial Development Corporation Limited	Punjab
765	Punjab State Power Corporation Limited	Punjab
766	Punjab State Seeds Corporation Limited	Punjab
767	Punjab State Transmission Corporation Limited	Punjab
768	Punjab Thermal Generation Limited	Punjab
769	Punjab Tourism Development Corporation Limited	Punjab
770	Punjab Water Resource Management & Development Corporation Limited	Punjab
771	Ajmer Vidyut Vitran Nigam Limited	Rajasthan
772	Banswara Thermal Power Company Limited	Rajasthan
773	Barmer Lignite Mining Company Limited	Rajasthan
774	Barmer Power Transmission Service Limited	Rajasthan
775	Barmer Thermal Power Company Limited	Rajasthan
776	Chhabra Power Limited	Rajasthan
777	Dholpur Gas Power Limited	Rajasthan
778	Giral Lignite Power Limited	Rajasthan
779	Hadoti Power Transmission Service Limited	Rajasthan
780	Jaipur Metro Rail Corporation Limited	Rajasthan
781	Jaipur Vidyut Vitran Nigam Limited	Rajasthan
782	Jodhpur Vidyut Vitran Nigam Limited	Rajasthan
783	Keshoraipatan Gas Thermal Power Company Limited	Rajasthan
784	Lake City Transmission Service Company Limited	Rajasthan
785	Pink City Transmission Service Company Limited	Rajasthan
786	Rajasthan Ex-Servicemen Corporation Limited	Rajasthan
787	Rajasthan Medical Services Corporation Limited	Rajasthan
788	Rajasthan Police Housing & Construction Corporation Limited	Rajasthan
789	Rajasthan Rajya Vidyut Prasaran Nigam Limited	Rajasthan
790	Rajasthan Rajya Vidyut Utpadan Nigam Limited	Rajasthan
791	Rajasthan Rajya Vidyut Vitran Vitta Nigam Limited	Rajasthan
792	Rajasthan Renewable Energy Corporation Limited	Rajasthan
793	Rajasthan Skill and Livelihoods Development Corporation	Rajasthan
794	The Rajasthan Small Industries Corporation Limited	Rajasthan

Sr No	Company Name	State
795	Rajasthan Solarpark Development Company Limited	Rajasthan
796	Rajasthan State Beverages Corporation Limited	Rajasthan
797	Rajasthan State Food & Civil Supplies Corporation Limited	Rajasthan
798	Rajasthan State Ganganagar Sugar Mills Limited	Rajasthan
799	Rajasthan State Gas Limited	Rajasthan
800	Rajasthan State Handloom Development Corporation Limited	Rajasthan
801	Rajasthan State Hotels Corporation Limited	Rajasthan
802	Rajasthan State Industrial Development and Investment Corporation Limited	Rajasthan
803	Rajasthan State Mines and Minerals Limited (Government Company since December 1974)	Rajasthan
804	Rajasthan State Petroleum Corporation Limited	Rajasthan
805	Rajasthan State Power Finance & Financial Services Corporation Limited	Rajasthan
806	Rajasthan State Road Development and Construction Corporation Limited	Rajasthan
807	Rajasthan State Seeds Corporation Limited	Rajasthan
808	Rajasthan Tourism Development Corporation Limited	Rajasthan
809	Rajasthan Urban Drinking Water Sewerage and Infrastructure Corporation Limited	Rajasthan
810	Rajasthan Urja Vikas Nigam Limited	Rajasthan
811	RajCOMP Info Services Limited	Rajasthan
812	Thar Power Transmission Service Limited	Rajasthan
813	Schedule Caste, Schedule Tribe and Other Backward Classes Development Corporation Limited	Sikkim
814	Sikkim Hatcheries Limited	Sikkim
815	Sikkim Industrial Development and Investment Corporation Limited	Sikkim
816	Sikkim Livestock Processing and Development Corporation	Sikkim
817	Sikkim Poultry Development Corporation Limited	Sikkim
818	Sikkim Power Development Corporation Limited	Sikkim
819	Sikkim Power Investment Corporation Limited	Sikkim
820	Sikkim Tourism Development Corporation	Sikkim
821	Teesta Urja Limited	Sikkim
822	Teestavalley Power Transmission Limited	Sikkim
823	Adyar Poonga	Tamil Nadu
824	Arasu Cable TV Corporation Limited	Tamil Nadu
825	Arasu Rubber Corporation Limited	Tamil Nadu
826	Electronics Corporation of Tamil Nadu Limited	Tamil Nadu
827	Guindy Industrial Estate Infrastructure Upgradation Company	Tamil Nadu
828	IT Expressway	Tamil Nadu
829	Madurai Thoothukudi Industrial Corridor Development Corporation Limited	Tamil Nadu
830	Metropolitan Transport Corporation Limited	Tamil Nadu
831	Nilakottai Food Park Limited	Tamil Nadu
832	Overseas Manpower Corporation Limited	Tamil Nadu
833	Pallavan Transport Consultancy Services Limited	Tamil Nadu
834	Perambalur Sugar Mills Limited	Tamil Nadu

Sr No	Company Name	State
835	Poompuhar Shipping Corporation Limited	Tamil Nadu
836	State Express Transport Corporation Limited	Tamil Nadu
837	State Industries Promotion Corporation of Tamil Nadu Limited	Tamil Nadu
838	Tamil Nadu Adi-dravidar Housing and Development Corporation Limited	Tamil Nadu
839	Tamil Nadu Backward Classes Economic Development Corporation Limited	Tamil Nadu
840	Tamil Nadu Cements Corporation Limited	Tamil Nadu
841	Tamil Nadu Civil Supplies Corporation Limited	Tamil Nadu
842	Tamil Nadu Corporation for Development of Women Limited	Tamil Nadu
843	Tamil Nadu Ex-servicemen's Corporation Limited	Tamil Nadu
844	Tamil Nadu Fisheries Development Corporation Limited	Tamil Nadu
845	Tamil Nadu Forest Plantation Corporation Limited	Tamil Nadu
846	Tamil Nadu Generation and Distribution Corporation Limited	Tamil Nadu
847	Tamil Nadu Handicrafts Development Corporation Limited	Tamil Nadu
848	Tamil Nadu Handloom Development Corporation Limited	Tamil Nadu
849	Tamil Nadu Industrial Development Corporation Limited	Tamil Nadu
850	Tamil Nadu Industrial Explosives Limited	Tamil Nadu
851	Tamil Nadu Industrial Investment Corporation Limited	Tamil Nadu
852	Tamil Nadu Infrastructure Fund Management Corporation Limited	Tamil Nadu
853	Tamil Nadu Magnesite Limited	Tamil Nadu
854	Tamil Nadu Medical Services Corporation Limited	Tamil Nadu
855	Tamil Nadu Medicinal Plant Farms and Herbal Medicine Corporation Limited	Tamil Nadu
856	Tamil Nadu Minerals Limited	Tamil Nadu
857	Tamil Nadu Minorities Economic Development Corporation Limited	Tamil Nadu
858	Tamil Nadu Newsprint and Papers Limited	Tamil Nadu
859	Tamil Nadu Paints and Allied Products Limited	Tamil Nadu
860	Tamil Nadu Police Housing Corporation Limited	Tamil Nadu
861	Tamil Nadu Polymer Industries Park Limited	Tamil Nadu
862	Tamil Nadu Power Finance and Infrastructure Development Corporation Limited	Tamil Nadu
863	Tamil Nadu Road Development Company Limited	Tamil Nadu
864	Tamil Nadu Road Infrastructure Development Corporation	Tamil Nadu
865	Tamil Nadu Rural Housing and Infrastructure Development Corporation Limited	Tamil Nadu
866	Tamil Nadu Salt Corporation Limited	Tamil Nadu
867	Tamil Nadu Skill Development Corporation Limited	Tamil Nadu
868	Tamil Nadu Small Industries Corporation Limited	Tamil Nadu
869	Tamil Nadu Small Industries Development Corporation Limited	Tamil Nadu
870	Tamil Nadu State Marketing Corporation Limited	Tamil Nadu
871	Tamil Nadu State Transport Corporation (Coimbatore) Limited	Tamil Nadu
872	Tamil Nadu State Transport Corporation (Kumbakonam) Limited	Tamil Nadu
873	Tamil Nadu State Transport Corporation (Madurai) Limited	Tamil Nadu
874	Tamil Nadu State Transport Corporation (Salem) Limited	Tamil Nadu

Sr No	Company Name	State
875	Tamil Nadu State Transport Corporation (Tirunelveli) Limited	Tamil Nadu
876	Tamil Nadu State Transport Corporation (Villupuram) Limited	Tamil Nadu
877	Tamil Nadu Sugar Corporation Limited	Tamil Nadu
878	Tamil Nadu Tea Plantation Corporation Limited	Tamil Nadu
879	Tamil Nadu Textiles Corporation Limited	Tamil Nadu
880	Tamil Nadu Tourism Development Corporation Limited	Tamil Nadu
881	Tamil Nadu Transmission Corporation Limited	Tamil Nadu
882	Tamil Nadu Transport Development Finance Corporation Limited	Tamil Nadu
883	Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited	Tamil Nadu
884	Tamil Nadu Zari Limited	Tamil Nadu
885	TICEL Bio Park Limited	Tamil Nadu
886	TIDEL Park Coimbatore Limited	Tamil Nadu
887	TIDEL Park Limited	Tamil Nadu
888	TNEB Limited	Tamil Nadu
889	Udangudi Power Corporation Limited	Tamil Nadu
890	APMDC-SCCL Suliyari Coal Company Limited	Telangana
891	Damodhara Minerals Private Limited	Telangana
892	eCity Manufacturing Cluster Limited	Telangana
893	Fab City SPV (India) Private Limited	Telangana
894	Hyderabad Growth Corridor Limited	Telangana
895	Hyderabad Metro Rail Limited	Telangana
896	Kaleshwaram Irrigation Project Corporation Limited	Telangana
897	Maheswaram Science Park Limited	Telangana
898	The Nizam Sugars Limited	Telangana
899	Northern Power Distribution Company of Telangana Limited	Telangana
900	Pashamylaram Textiles Park	Telangana
901	The Singareni Collieries Company Limited	Telangana
902	Southern Power Distribution Company of Telangana Limited	Telangana
903	Telangana Drinking Water Supply Corporation Limited	Telangana
904	Telangana Overseas Manpower Company Limited	Telangana
905	Telangana Power Finance Corporation Limited	Telangana
906	Telangana State Agro Industries Development Corporation Limited	Telangana
907	Telangana State Aviation Corporation Limited	Telangana
908	Telangana State Beverages Corporation Limited	Telangana
909	Telangana State Christian Minorities Finance Corporation Limited	Telangana
910	Telangana State Civil Supplies Corporation Limited	Telangana
911	Telangana State Forest Development Corporation Limited	Telangana
912	Telangana State Handicrafts Development Corporation Limited	Telangana
913	Telangana State Horticulture Development Corporation Limited	Telangana
914	Telangana State Housing Corporation Limited	Telangana

Sr No	Company Name	State
915	Telangana State Industrial Development Corporation Limited	Telangana
916	Telangana State Industrial Infrastructure Corporation Limited	Telangana
917	Telangana State Irrigation Development Corporation Limited	Telangana
918	Telangana State Leather Industries Promotion Corporation Limited	Telangana
919	Telangana State Mineral Development Corporation Limited	Telangana
920	Telangana State Minorities Finance Corporation Limited	Telangana
921	Telangana State Police Housing Corporation Limited	Telangana
922	Telangana State Power Generation Corporation Limited	Telangana
923	Telangana State Renewable Energy Development Corporation Limited	Telangana
924	Telangana State Seeds Development Corporation Limited	Telangana
925	Telangana State Technology Services Limited	Telangana
926	Telangana State Tourism Development Corporation Limited	Telangana
927	Telangana State Trade Promotion Corporation Limited	Telangana
928	Telangana Urban Finance and Infrastructure Development Corporation Limited	Telangana
929	Transmission Corporation of Telangana Limited	Telangana
930	Tripura Forest Development & Plantation Corporation Limited	Tripura
931	Tripura Handloom and Handicrafts Development Corporation Limited	Tripura
932	Tripura Horticulture Corporation Limited	Tripura
933	Tripura Industrial Development Corporation Limited	Tripura
934	Tripura Jute Mills Limited	Tripura
935	Tripura Natural Gas Company Limited	Tripura
936	Tripura Rehabilitation Plantation Corporation Limited	Tripura
937	Tripura Small Industries Corporation Limited	Tripura
938	Tripura State Electricity Corporation Limited	Tripura
939	Tripura Tea Development Corporation Limited	Tripura
940	Tripura Tourism Development Corporation Limited	Tripura
941	Tripura Urban Transport Company Limited	Tripura
942	Agra Mathura City Transport Services Limited	Uttar Pradesh
943	Allahabad City Transport Services Limited	Uttar Pradesh
944	Almora Magnesite Limited	Uttar Pradesh
945	Dakshinanchal Vidyut Vitaran Nigam Limited	Uttar Pradesh
946	Jawaharpur Vidyut Utpadan Nigam Limited	Uttar Pradesh
947	Kanpur City Transport Services Limited	Uttar Pradesh
948	Kanpur Electricity Supply Company Limited	Uttar Pradesh
949	Lucknow City Transport Services Limited	Uttar Pradesh
950	Lucknow Metro Rail Corporation Limited	Uttar Pradesh
951	Madhyanchal Vidyut Vitaran Nigam Limited	Uttar Pradesh
952	Meerut City Transport Services Limited	Uttar Pradesh
953	Noida Metro Rail Corporation Limited	Uttar Pradesh
954	Paschimanchal Vidyut Vitaran Nigam Limited	Uttar Pradesh

Sr No	Company Name	State
955	The Pradeshiya Industrial and Investment Corporation of Uttar Pradesh Limited	Uttar Pradesh
956	Purvanchal Vidyut Vitaran Nigam Limited	Uttar Pradesh
957	Shreetron India Limited	Uttar Pradesh
958	UCM Coal Company Limited	Uttar Pradesh
959	UPSIDC Power Company Limited	Uttar Pradesh
960	Uptron Powertronics Limited	Uttar Pradesh
961	Uttar Pradesh (Madhya) Ganna Beej Evam Vikas Nigam Limited	Uttar Pradesh
962	Uttar Pradesh Alpsankhyak Vittiya Evam Vikas Nigam Limited	Uttar Pradesh
963	Uttar Pradesh Beej Vikas Nigam Limited	Uttar Pradesh
964	Uttar Pradesh Bhumi Sudhar Nigam	Uttar Pradesh
965	Uttar Pradesh Development Systems Corporation Limited	Uttar Pradesh
966	Uttar Pradesh Drugs and Pharmaceuticals Limited	Uttar Pradesh
967	Uttar Pradesh Electronics Corporation Limited	Uttar Pradesh
968	Uttar Pradesh Food and Essential Commodities Corporation Limited	Uttar Pradesh
969	Uttar Pradesh Handicraft & Marketing Development Corporation Limited	Uttar Pradesh
970	Uttar Pradesh Jal Vidyut Nigam Limited	Uttar Pradesh
971	Uttar Pradesh Mahila Kalyan Nigam Limited	Uttar Pradesh
972	Uttar Pradesh Matsya Vikas Nigam Limited	Uttar Pradesh
973	Uttar Pradesh Pichhara Varg Vitta Evam Vikas Nigam Limited	Uttar Pradesh
974	Uttar Pradesh Police Avas Nigam Limited	Uttar Pradesh
975	Uttar Pradesh Power Corporation Limited	Uttar Pradesh
976	Uttar Pradesh Power Transmission Corporation Limited	Uttar Pradesh
977	Uttar Pradesh Projects Corporation Limited	Uttar Pradesh
978	Uttar Pradesh Purva Sainik Kalyan Nigam Limited	Uttar Pradesh
979	Uttar Pradesh Rajkiya Nirman Nigam Limited	Uttar Pradesh
980	Uttar Pradesh Rajya Chini Avam Ganna Vikas Nigam Limited	Uttar Pradesh
981	Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited	Uttar Pradesh
982	Uttar Pradesh Scheduled Castes Finance and Development Corporation Limited	Uttar Pradesh
983	Uttar Pradesh Small Industries Corporation Limited	Uttar Pradesh
984	Uttar Pradesh State Agro Industrial Corporation Limited	Uttar Pradesh
985	Uttar Pradesh State Bridge Corporation Limited	Uttar Pradesh
986	Uttar Pradesh State Construction & Infrastructure Development Corporation Limited	Uttar Pradesh
987	Uttar Pradesh State Industrial Development Corporation Limited	Uttar Pradesh
988	Uttar Pradesh State Spinning Company Limited	Uttar Pradesh
989	Uttar Pradesh State Sugar Corporation Limited	Uttar Pradesh
990	Uttar Pradesh State Tourism Development Corporation Limited	Uttar Pradesh
991	Uttar Pradesh Waqf Vikas Nigam Limited	Uttar Pradesh
992	Varanasi City Transport Services Limited	Uttar Pradesh
993	Bridge, Ropeway, Tunnel and other Infrastructure Development Corporation of Uttarakhand Limited	Uttarakhand
994	Doiwala Sugar Company Limited	Uttarakhand

Sr No	Company Name	State
995	Garhwal Anusuchit Janjati Vikas Nigam Limited	Uttarakhand
996	Garhwal Mandal Vikas Nigam Limited	Uttarakhand
997	Kichha Sugar Company Limited	Uttarakhand
998	Kumaon Anusuchit Janjati Vikas Nigam Limited	Uttarakhand
999	Kumaon Mandal Vikas Nigam Limited	Uttarakhand
1000	Power Transmission Corporation of Uttarakhand Limited	Uttarakhand
1001	State Industrial Development Corporation of Uttarakhand Limited	Uttarakhand
1002	Trans cables Limited	Uttarakhand
1003	Uttar Pradesh Digitals Limited	Uttarakhand
1004	Uttar Pradesh Hill Electronics Corporation Limited	Uttarakhand
1005	Uttarakhand Alpsankhyak Kalyan Tatha Wakf Vikas Nigam	Uttarakhand
1006	Uttarakhand Bahudeshia Vitta Evam Vikas Nigam Limited	Uttarakhand
1007	Uttarakhand Jal Vidhyut Nigam Limited	Uttarakhand
1008	Uttarakhand Power Corporation Limited	Uttarakhand
1009	Uttarakhand Project Development and Construction Corporation Limited	Uttarakhand
1010	Uttarakhand Purv Sainik Kalyan Udham Limited	Uttarakhand
1011	Uttarakhand Seed & Tarai Development Corporation Limited	Uttarakhand
1012	Basumati Corporation Limited	West Bengal
1013	Britannia Engineering Limited	West Bengal
1014	The Calcutta Tramways Company (1978) Limited	West Bengal
1015	Durgapur Chemicals Limited	West Bengal
1016	The Durgapur Projects Limited	West Bengal
1017	Eastern Distilleries and Chemicals Limited	West Bengal
1018	The Electro Medical and Allied Industries Limited	West Bengal
1019	Gluconate Health Limited	West Bengal
1020	Greater Calcutta Gas Supply Corporation Limited	West Bengal
1021	Mackintosh Burn Limited	West Bengal
1022	Mayurakshi Cotton Mills (1990) Limited	West Bengal
1023	National Iron and Steel Company (1984) Limited	West Bengal
1024	Neo Pipes and Tubes Company Limited	West Bengal
1025	New Town Electric Supply Company Limited	West Bengal
1026	New Town Telecom Infrastructure Development Company Limited	West Bengal
1027	Pachimbanga Agri Marketing Corporation Limited	West Bengal
1028	Saraswaty Press Limited	West Bengal
1029	The Shalimar Works (1980) Limited	West Bengal
1030	Silpabarta Printing Press Limited	West Bengal
1031	The State Fisheries Development Corporation Limited	West Bengal
1032	Sundarban Infrastructure Development Corporation Limited	West Bengal
1033	Webel Electronic Communication Systems Limited	West Bengal
1034	Webel Informatics Limited	West Bengal

Sr No	Company Name	State
1035	Webel Mediatronics Limited	West Bengal
1036	Webel Technology Limited	West Bengal
1037	Webel Venture Capital Limited	West Bengal
1038	WEBFIL Limited	West Bengal
1039	West Bengal Agro Industries Corporation Limited	West Bengal
1040	West Bengal Dairy and Poultry Development Corporation Limited	West Bengal
1041	West Bengal Electronic Industry Development Corporation Limited	West Bengal
1042	West Bengal Essential Commodities Supply Corporation Limited	West Bengal
1043	West Bengal Film Development Corporation Limited	West Bengal
1044	West Bengal Fisheries Corporation Limited	West Bengal
1045	West Bengal Forest Development Corporation Limited	West Bengal
1046	West Bengal Green Energy Development Corporation Limited	West Bengal
1047	West Bengal Handicrafts Development Corporation Limited	West Bengal
1048	West Bengal Highway Development Corporation Limited	West Bengal
1049	West Bengal Housing Infrastructure Development Corporation Limited	West Bengal
1050	West Bengal Industrial Development Corporation Limited	West Bengal
1051	West Bengal Infrastructure Development Finance Corporation Limited	West Bengal
1052	The West Bengal Livestock Development Corporation Limited	West Bengal
1053	West Bengal Medical Services Corporation Limited	West Bengal
1054	West Bengal Mineral Development and Trading Corporation Limited	West Bengal
1055	West Bengal Pharmaceutical and Phytochemical Development Corporation Limited	West Bengal
1056	West Bengal Police Housing & Infrastructure Development Corporation Limited	West Bengal
1057	The West Bengal Power Development Corporation Limited	West Bengal
1058	The West Bengal Small Industries Development Corporation Limited	West Bengal
1059	West Bengal State Electricity Distribution Company Limited	West Bengal
1060	West Bengal State Electricity Transmission Company Limited	West Bengal
1061	West Bengal State Food Processing and Horticulture Development Corporation Limited	West Bengal
1062	West Bengal State Minor Irrigation Corporation Limited	West Bengal
1063	West Bengal State Seed Corporation Limited	West Bengal
1064	West Bengal Surface Transport Corporation Limited	West Bengal
1065	West Bengal Swarojgar Corporation Limited	West Bengal
1066	West Bengal Text Book Corporation (P) Limited	West Bengal
1067	West Bengal Tourism Development Corporation Limited	West Bengal
1068	West Bengal Trade Promotion Organisation	West Bengal
1069	West Bengal Transport Infrastructure Development Corporation Limited	West Bengal
1070	West Bengal Wasteland Development Corporation Limited	West Bengal
1071	West Bengal Women Development Undertaking	West Bengal
1072	Westinghouse Saxby Farmer Limited	West Bengal

Note: 'Working government companies' as per latest data provided by 'Report of the Comptroller and Auditor General of India on Public Sector Undertakings' for respective states have been considered. Statutory Corporations are excluded.

State	Source of State PSUs
Andhra Pradesh	Report of the Comptroller and Auditor General of India on Public Sector Undertakings for the year ended March 2017, Government of Andhra Pradesh Report No. 3 of 2018
Arunachal Pradesh	Report of the Comptroller and Auditor General of India on (Social, Economic, General, Revenue and Economic (PSUs) Sectors) For the year ended March 2017, Government of Arunachal Pradesh (Report No. 2 of 2018)
Assam	Report of the Comptroller and Auditor General of India on Public Sector Undertakings for the year ended 31 March 2017, Government of Assam Report No. 1 of 2018
Bihar	Report of the Comptroller and Auditor General of India on Public Sector Undertakings for the year ended 31 March 2017, Government of Bihar Report No. 1 of the year 2018
Chhattisgarh	Report of the Comptroller and Auditor General of India on Public Sector Undertakings for the year ended 31 March 2017, Government of Chhattisgarh Report No. 02 of the year 2018
Delhi	Report of the Comptroller and Auditor General of India on Revenue and Social and Economic Sectors (PSUs) for the year ended 31 March 2017, Government of National Capital Territory of Delhi Report No. 2 of the year 2018
Goa	Report of the Comptroller and Auditor General of India for the year ended 31 March 2017, Government of Goa Report No. 1 of the year 2018
Gujarat	Report of the Comptroller and Auditor General of India on Public Sector Undertakings for the year ended 31 March 2017, Government of Gujarat (Report No. 3 of the year 2018)
Haryana	Report of the Comptroller and Auditor General of India on Public Sector Undertakings (Social, General and Economic Sectors) for the year ended 31 March 2017, Government of Haryana Report No. 2 of the year 2017
Himachal Pradesh	Report of the Comptroller and Auditor General of India on Public Sector Undertakings (Economic Sector) for the year ended 31 March 2017, Government of Himachal Pradesh Report No. 1 of the year 2018
Jammu and Kashmir	Report of the Comptroller and Auditor General of India on Revenue Sector and Public Sector Undertakings (Social, General and Economic Sectors) for the year ended 31 March 2016, Government of Jammu and Kashmir Report No. 6 of the year 2016
Jharkhand	Report of the Comptroller and Auditor General of India on Public Sector Undertakings for the year ended 31 March 2017, Government of Jharkhand Report No. 4 of the year 2018
Karnataka	Report of the Comptroller and Auditor General of India on Public Sector Undertakings for the year ended March 2017, Government of Karnataka Report No. 3 of the year 2018
Kerala	Report of The Comptroller and Auditor General of India on Public Sector Undertakings for the year ended 31 March 2016, Government of Kerala Report No. 4 of the year 2017
Madhya Pradesh	Report of the Comptroller and Auditor General of India on Public Sector Undertakings for the year ended 31 March 2017, Government of Madhya Pradesh Report No. 3 of the year 2018
Maharashtra	Report of the Comptroller and Auditor General of India on Public Sector Undertakings for the year ended 31 March 2017, Government of Maharashtra Report No. 4 of the year 2018
Manipur	Report of the Comptroller and Auditor General of India on Economic and Revenue Sectors for the year ended 31 March 2017, Government of Manipur Report No. 1 of 2018
Meghalaya	Report of the Comptroller and Auditor General of India on Social, Economic, General and Economic (PSUs) Sectors for the year ended 31 March 2017, Government of Meghalaya Report No. 3 of 2018
Mizoram	Report of the Comptroller and Auditor General of India on General, Social, Economic, Revenue and Economic (PSUs) Sectors for the year ended 31 Mar 2014, Government of Mizoram
Nagaland	Report of the Comptroller and Auditor General of India on Social, Economic, Revenue and General Sectors For the year ended 31 March 2014, Government of Nagaland Report No. 1 of 2015
Odisha	Report of the Comptroller and Auditor General of India on Public Sector Undertakings for the year ended March 2017, Government of Odisha Report No. 5 of the year 2017
Puducherry	Report of the Comptroller and Auditor General of India for the year ended March 2017, Government of the Union Territory of Puducherry Report No. 2 of 2018
Punjab	Report of the Comptroller and Auditor General of India on Public Sector Undertakings (Social, General and Economic Sectors) for the year ended 31 March 2017, Government of Punjab Report No. 4 of the year 2017

State	Source of State PSUs
Rajasthan	Report of the Comptroller and Auditor General of India on Public Sector Undertakings for the year ended 31 March 2017, Government of Rajasthan Report No. 4 of the year 2017
Sikkim	Report of the Comptroller and Auditor General of India on Social, Economic, Revenue and General Sectors for the year ended March 2017, Government of Sikkim Report No. 1 of 2018
Tamil Nadu	Report of the Comptroller and Auditor General of India on Public Sector Undertakings for the year ended 31 March 2017, Government of Tamil Nadu Report No. 5 of 2017
Telangana	Report of the Comptroller and Auditor General of India on Public Sector Undertakings for the year ended March 2017, Government of Telangana Report No. 1 of 2018
Tripura	Report of the Comptroller and Auditor General of India on Social, Economic, Revenue Sectors for the year ended 2016-17, Government of Tripura Report No. 1 of 2018
Uttar Pradesh	Report of the Comptroller and Auditor General of India on Public Sector Undertakings for the year ended 31 March 2017, Government of Uttar Pradesh Report No. 2 of the year 2018
Uttarakhand	Report of the Comptroller and Auditor General of India for the year ended 31 March 2017, Government of Uttarakhand Report No. 1 of the year 2018
West Bengal	Report of the Comptroller and Auditor General of India on Public Sector Undertakings for the year ended 31 March 2016, Government of West Bengal Report No. 2 of the year 2017

कच्चे माल के खरीद के लिए एमएसएमई को सहायता



लोहा और इस्पात



एल्युमिनियम



जिंक



कॉपर

और अन्य

एमएसएमई के लाभ के लिए योजना की विशेषताएं

- एमएसएमई को कच्चे माल जैसे कि लौह और इस्पात, एल्युमिनियम, कॉपर, पैराफिन वैक्स, जिंक, कोयला, पेट्रोलियम और पॉलिमर उत्पाद आदि की आपूर्ति के लिए थोक निर्माताओं के साथ व्यवस्था
- गुणवत्ता उत्पादों के उत्पादन के लिए एमएसएमई की सुविधा के लिए निर्माताओं की कीमतों पर गुणवत्ता वाले कच्चे माल की समय पर उपलब्धता
- डीलरों/व्यापारियों/मध्यस्थों का उन्मूलन
- एमएसएमई की आवश्यकता के अनुसार कम मात्रा में खरीद के लिए थोक छूट जैसे मात्रा में छूट का लाभ
- इकाई की आवश्यकता के अनुसार माल की उपलब्धता अग्रिम भुगतान या क्रेडिट पर
- प्रतिस्पर्धा दरों पर बैंक गारंटी के एवज़ में ऋण अल्पावधि (90 दिन) के लिए उपलब्ध
- भुगतान सीधे आपूर्तिकर्ता को जारी की जाएगी
- न्यूनतम दस्तावेज और व्यापार करने में आसानी सूक्ष्म, लघु और मध्यम उद्यम (एमएसएमई) एनएसआईसी के किसी भी कार्यालय (विवरण वेबसाइट पर उपलब्ध) के माध्यम से अपनी आवश्यकता अनुसार कच्चे माल की खरीद के लिए सहायता का लाभ ले सकते हैं

राष्ट्रीय लघु उद्योग निगम लिमिटेड

(भारत सरकार का एक उपक्रम)

एनएसआईसी भवन, ओखला औद्योगिक एस्टेट, नई दिल्ली-110 020

List of Maharatna, Navratna and Miniratna CPSEs

Maharatna CPSEs		
1. Bharat Heavy Electricals Limited	4. GAIL (India) Limited	7. Oil and Natural Gas Corporation Limited
2. Bharat Petroleum Corporation Limited	5. Indian Oil Corporation Limited	8. Steel Authority of India Limited
3. Coal India Limited	6. NTPC Limited	
Navratna CPSEs		
1. Bharat Electronics Limited	7. National Aluminium Company Limited	13. Power Grid Corporation of India Limited
2. Container Corporation of India Limited	8. NBCC (India) Limited	14. Rashtriya Ispat Nigam Limited
3. Engineers India Limited	9. NMDC Limited	15. REC Limited
4. Hindustan Aeronautics Limited	10. NLC India Limited	16. The Shipping Corporation of India Limited
5. Hindustan Petroleum Corporation Limited	11. Oil India Limited	
6. Mahanagar Telephone Nigam Limited	12. Power Finance Corporation Limited	
Miniratna Category - I CPSEs		
1. Airports Authority of India	32. Mazagon Dock Shipbuilders Limited	
2. Antrix Corporation Limited	33. Mahanadi Coalfields Limited	
3. Balmer Lawrie & Co Limited	34. MOIL Limited	
4. Bharat Coking Coal Limited	35. Mangalore Refinery and Petrochemicals Limited	
5. Bharat Dynamics Limited	36. Mineral Exploration Corporation Limited	
6. BEML Limited	37. Mishra Dhatu Nigam Limited	
7. Bharat Sanchar Nigam Limited	38. MMTC Limited	
8. Bridge & Roof Co. (India) Limited	39. MSTC Limited	
9. Central Warehousing Corporation	40. National Fertilizers Limited	
10. Central Coalfields Limited	41. National Projects Construction Corporation Limited	
11. Central Mine Planning & Design Institute Limited	42. The National Small Industries Corporation Limited	
12. Chennai Petroleum Corporation Limited	43. National Seeds Corporation Limited	
13. Cochin Shipyard Limited	44. NHPC Limited	
14. EdCIL (India) Limited	45. Northern Coalfields Limited	
15. Kamarajar Port Limited	46. North Eastern Electric Power Corporation Limited	
16. Garden Reach Shipbuilders & Engineers Limited	47. Numaligarh Refinery Limited	
17. Goa Shipyard Limited	48. ONGC Videsh Limited	
18. Hindustan Copper Limited	49. Pawan Hans Limited	
19. HLL Lifecare Limited	50. Projects & Development India Limited	
20. Hindustan Newsprint Limited	51. RailTel Corporation of India Limited	
21. Hindustan Paper Corporation Limited	52. Rail Vikas Nigam Limited	
22. Housing and Urban Development Corporation Limited	53. Rashtriya Chemicals and Fertilizers Limited	
23. HSCC (India) Limited	54. RITES Limited	
24. India Tourism Development Corporation Limited	55. SJVN Limited	
25. IREL (India) Limited	56. Security Printing & Minting Corporation of India Limited	
26. Indian Railway Catering and Tourism Corporation Limited	57. South Eastern Coalfields Limited	
27. Indian Railway Finance Corporation Limited	58. Telecommunications Consultants India Limited	
28. Indian Renewable Energy Development Agency Limited	59. THDC India Limited	
29. India Trade Promotion Organisation	60. Western Coalfields Limited	
30. Ircon International Limited	61. WAPCOS Limited	
31. KIOCL Limited		
Miniratna Category - II CPSEs		
1. Artificial Limbs Manufacturing Corporation of India	7. Ferro Scrap Nigam Limited	
2. Bharat Pumps & Compressors Limited	8. HMT (International) Limited	
3. Broadcast Engineering Consultants India Limited	9. Indian Medicines & Pharmaceutical Corporation Limited	
4. Central Railside Warehouse Company Limited	10. MECON Limited	
5. Engineering Projects (India) Limited	11. National Film Development Corporation Limited	
6. FCI Aravali Gypsum & Minerals India Limited	12. Rajasthan Electronics & Instruments Limited	

Note: As on June 2019, Source: Department of Public Enterprises

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Listings of Profiled Central PSUs

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- Transmission Lines >1,54,692 ckm • Sub-station 244 Nos. • System Availability >99% • All India Inter-Regional capacity more than 99,050 MW
- Transmission related consultancy to more than 150 domestic clients & Global footprints in 20 countries • Owns and operates more than 60,946 km of Telecom Network
- Innovations : 1200 kV UHV System, Developed & Synchronized with Grid which is a First in the world

India's Top PSUs 2019

Sr No	Company Name	Segment	Total Income FY18 (₹ Mn)
1	Agriculture Insurance Company of India Limited	Insurance	23,211.5
2	Air India Air Transport Services Limited*	Non - Financial	6,679.6
3	Air India Engineering Services Limited	Non - Financial	7,944.3
4	Air India Express Limited*	Non - Financial	36,196.8
5	Air India Limited*	Non - Financial	239,004.8
6	Airline Allied Services Limited*	Non - Financial	6,017.7
7	Airports Authority of India	Non - Financial	129,769.6
8	Allahabad Bank	Banks	190,510.5
9	Andhra Bank	Banks	203,465.0
10	Andrew Yule & Company Limited	Non - Financial	3,891.4
11	Antrix Corporation Limited	Non - Financial	20,393.3
12	Artificial Limbs Manufacturing Corporation of India	Non - Financial	2,445.7
13	Balmer Lawrie & Co Limited	Non - Financial	18,290.4
14	Bank of Baroda	Banks	503,056.9
15	Bank of India	Banks	438,051.7
16	Bank of Maharashtra	Banks	126,024.6
17	BEL Optronic Devices Limited	Non - Financial	1,391.2
18	BEML Limited*	Non - Financial	33,303.2
19	Bharat Broadband Network Limited	Non - Financial	3,100.0
20	Bharat Coking Coal Limited	Non - Financial	80,588.7
21	Bharat Dynamics Limited	Non - Financial	47,601.6
22	Bharat Electronics Limited*	Non - Financial	106,009.9
23	Bharat Heavy Electricals Limited	Non - Financial	295,072.8
24	Bharat Petroleum Corporation Limited	Non - Financial	2,801,816.4
25	Bharat Sanchar Nigam Limited	Non - Financial	250,706.4
26	Brahmaputra Cracker and Polymer Limited	Non - Financial	19,787.7
27	Brahmaputra Valley Fertilizer Corporation Limited	Non - Financial	4,231.5
28	Braithwaite & Company Limited^	Non - Financial	1,339.2
29	The Braithwaite Burn and Jessop Construction Company Limited	Non - Financial	1,012.0
30	Bridge & Roof Co. (India) Limited*	Non - Financial	205,560.0
31	Broadcast Engineering Consultants India Limited	Non - Financial	2,420.1
32	Burn Standard Company Limited^	Non - Financial	1,953.8

Sr No	Company Name	Segment	Total Income FY18 (₹ Mn)
33	Canara Bank	Banks	481,949.4
34	Cement Corporation of India Limited*	Non - Financial	3,809.5
35	Central Bank of India#	Banks	266,578.7
36	Central Coalfields Limited	Non - Financial	117,870.3
37	Central Electronics Limited*	Non - Financial	2,221.4
38	Central Mine Planning & Design Institute Limited	Non - Financial	11,698.4
39	Central Warehousing Corporation	Non - Financial	15,829.4
40	Chennai Petroleum Corporation Limited	Non - Financial	442,272.4
41	Coal India Limited	Non - Financial	102,268.6
42	Cochin Shipyard Limited	Non - Financial	25,442.8
43	CONCOR Air Limited	Non - Financial	4,642.6
44	Container Corporation of India Limited	Non - Financial	64,697.1
45	Corporation Bank	Banks	199,414.1
46	The Cotton Corporation of India Limited	Non - Financial	14,024.0
47	Dena Bank#	Banks	100,957.5
48	Eastern Coalfields Limited	Non - Financial	114,676.6
49	ECGC Limited	Insurance	15,355.3
50	EdCIL (India) Limited	Non - Financial	2,941.8
51	Electronics Corporation of India Limited	Non - Financial	14,494.3
52	Engineering Projects (India) Limited*	Non - Financial	16,226.8
53	Engineers India Limited	Non - Financial	19,670.5
54	Export-Import Bank of India	FIs & NBFCs	87,782.8
55	Ferro Scrap Nigam Limited	Non - Financial	3,403.0
56	The Fertilisers and Chemicals Travancore Limited	Non - Financial	19,703.0
57	Food Corporation of India	Non - Financial	1,485,032.7
58	GAIL (India) Limited	Non - Financial	548,124.9
59	GAIL Gas Limited	Non - Financial	46,096.5
60	Garden Reach Shipbuilders & Engineers Limited	Non - Financial	15,288.9
61	General Insurance Corporation of India	Insurance	434,498.6
62	Goa Shipyard Limited	Non - Financial	14,524.6
63	The Handicrafts & Handlooms Exports Corporation of India Limited	Non - Financial	6,191.7
64	Heavy Engineering Corporation Limited	Non - Financial	4,387.5
65	Hindustan Aeronautics Limited	Non - Financial	193,849.9
66	Hindustan Copper Limited	Non - Financial	17,469.7
67	Hindustan Paper Corporation Limited^	Non - Financial	4,086.5
68	Hindustan Petroleum Corporation Limited*	Non - Financial	2,459,348.1
69	Hindustan Shipyard Limited	Non - Financial	5,904.3
70	Hindustan Steelworks Construction Limited	Non - Financial	10,309.2

Sr No	Company Name	Segment	Total Income FY18 (₹ Mn)
71	HLL Lifecare Limited*	Non - Financial	10,885.5
72	Housing and Urban Development Corporation Limited	Fls & NBFCs	55,912.2
73	HSCC (India) Limited*^	Non - Financial	16,115.6
74	IFCI Limited	Fls & NBFCs	37,399.9
75	India Infrastructure Finance Company Limited	Fls & NBFCs	38,627.5
76	India Tourism Development Corporation Limited*	Non - Financial	3,706.4
77	India Trade Promotion Organisation	Non - Financial	3,595.5
78	Indian Bank	Banks	195,194.8
79	Indian Oil Corporation Limited	Non - Financial	5,098,422.1
80	Indian Overseas Bank#	Banks	216,616.5
81	Indian Railway Catering and Tourism Corporation Limited	Non - Financial	15,441.6
82	Indian Railway Finance Corporation Limited	Fls & NBFCs	110,202.3
83	Indian Renewable Energy Development Agency Limited	Fls & NBFCs	18,131.8
84	Ircon International Limited	Non - Financial	41,230.6
85	Ircon PB Tollway Limited	Non - Financial	2,788.1
86	Ircon Shivpuri Guna Tollway Limited	Non - Financial	3,819.5
87	IREL (India) Limited	Non - Financial	6,154.9
88	ITI Limited	Non - Financial	18,116.2
89	The Jute Corporation of India Limited^	Non - Financial	2,329.3
90	Kamarajar Port Limited*	Non - Financial	6,382.9
91	Kanti Bijlee Utpadan Nigam Limited	Non - Financial	8,690.4
92	Karnataka Antibiotics & Pharmaceuticals Limited	Non - Financial	3,570.3
93	KIOCL Limited	Non - Financial	17,844.4
94	Konkan Railway Corporation Limited	Non - Financial	24,833.5
95	Life Insurance Corporation of India	Insurance	5,236,491.0
96	Mahanadi Coalfields Limited	Non - Financial	158,968.5
97	Mahanagar Telephone Nigam Limited	Non - Financial	31,164.2
98	Mangalore Refinery and Petrochemicals Limited	Non - Financial	632,882.1
99	Mazagon Dock Shipbuilders Limited	Non - Financial	50,134.5
100	MECON Limited	Non - Financial	5,894.6
101	Mineral Exploration Corporation Limited	Non - Financial	3,855.1
102	Mishra Dhatu Nigam Limited	Non - Financial	6,952.8
103	MMTC Limited	Non - Financial	165,139.1
104	MOIL Limited	Non - Financial	15,011.8
105	MSTC Limited*	Non - Financial	24,595.0
106	National Aluminium Company Limited	Non - Financial	99,179.6
107	National Bank for Agriculture and Rural Development	Fls & NBFCs	243,906.9
108	National Fertilizers Limited	Non - Financial	90,162.0

Sr No	Company Name	Segment	Total Income FY18 (₹ Mn)
109	National Film Development Corporation Limited	Non - Financial	4,274.2
110	National Handloom Development Corporation Limited	Non - Financial	28,968.7
111	National Informatics Centre Services Incorporated^	Non - Financial	13,364.3
112	National Insurance Company Limited	Insurance	148,073.9
113	National Projects Construction Corporation Limited*	Non - Financial	11,630.5
114	National Seeds Corporation Limited	Non - Financial	8,415.5
115	The National Small Industries Corporation Limited	Non - Financial	25,925.0
116	National Textile Corporation Limited	Non - Financial	11,890.8
117	NBCC (India) Limited	Non - Financial	60,111.4
118	The New India Assurance Company Limited	Insurance	249,950.9
119	NHDC Limited	Non - Financial	10,566.8
120	NHPC Limited	Non - Financial	83,587.7
121	NLC India Limited	Non - Financial	90,830.5
122	NLC TamilNadu Power Limited	Non - Financial	28,998.3
123	NMDC Limited	Non - Financial	121,346.4
124	North Eastern Electric Power Corporation Limited*	Non - Financial	16,646.7
125	Northern Coalfields Limited	Non - Financial	133,658.6
126	NTPC Limited	Non - Financial	852,079.5
127	NTPC Vidyut Vyapar Nigam Limited	Non - Financial	50,369.3
128	Nuclear Power Corporation of India Limited	Non - Financial	125,220.0
129	Numaligarh Refinery Limited	Non - Financial	160,527.2
130	Oil and Natural Gas Corporation Limited	Non - Financial	928,876.5
131	Oil India Limited	Non - Financial	121,406.4
132	ONGC Videsh Limited^	Non - Financial	131,507.3
133	Oriental Bank of Commerce	Banks	201,812.5
134	The Oriental Insurance Company Limited	Insurance	130,553.9
135	Pawan Hans Limited*	Non - Financial	4,580.2
136	PEC Limited^	Non - Financial	44,804.8
137	Power Finance Corporation Limited	FIs & NBFCs	259,802.5
138	Power Grid Corporation of India Limited	Non - Financial	307,663.2
139	Power System Operation Corporation Limited	Non - Financial	2,578.2
140	Punjab & Sind Bank	Banks	85,299.5
141	Punjab National Bank	Banks	568,766.4
142	Rail Vikas Nigam Limited	Non - Financial	77,813.6
143	RailTel Corporation of India Limited	Non - Financial	10,246.4
144	Rajasthan Electronics & Instruments Limited	Non - Financial	2,448.0
145	Rashtriya Chemicals and Fertilizers Limited	Non - Financial	73,432.0
146	Rashtriya Ispat Nigam Limited	Non - Financial	148,724.2

Sr No	Company Name	Segment	Total Income FY18 (₹ Mn)
147	REC Limited	Fls & NBFCs	224,673.5
148	REC Power Distribution Company Limited	Non - Financial	2,070.3
149	RITES Limited	Non - Financial	15,863.5
150	SAIL Refractory Company Limited^	Non - Financial	1,366.3
151	Security Printing & Minting Corporation of India Limited	Non - Financial	46,458.4
152	The Shipping Corporation of India Limited	Non - Financial	36,174.7
153	SJVN Limited	Non - Financial	25,870.7
154	Small Industries Development Bank of India	Fls & NBFCs	66,004.1
155	Solar Energy Corporation of India Limited	Non - Financial	11,759.1
156	South Eastern Coalfields Limited	Non - Financial	210,337.2
157	State Bank of India	Banks	2,651,000.0
158	Steel Authority of India Limited	Non - Financial	594,468.1
159	Syndicate Bank	Banks	245,818.5
160	Telecommunications Consultants India Limited	Non - Financial	12,607.9
161	THDC India Limited	Non - Financial	22,287.3
162	UCO Bank#	Banks	151,411.3
163	Union Bank of India	Banks	377,378.7
164	United Bank of India#	Banks	105,562.0
165	United India Insurance Company Limited	Insurance	167,200.8
166	Uranium Corporation of India Limited	Non - Financial	17,919.5
167	Vijaya Bank	Banks	141,904.5
168	WAPCOS Limited	Non - Financial	11,707.8
169	Western Coalfields Limited	Non - Financial	89,086.3

Note: * Denotes companies for which the government has proposed strategic disinvestment through majority stake sale, complete stake sale; merger/amalgamation as per the Department of Investment and Public Asset Management for the period of Feb 2018 – May 2019 or proposed to be shut down

^ Refers to companies whose FY18 financial figures are taken as per the Public Enterprises Survey 2017-18, Annual Report on the performances of Central Public Sector Enterprises, Ministry of Heavy Industries and Public Enterprises, Department of Public Enterprises, Government of India

Refers to banks that are placed under the RBI's (Reserve Bank of India) Prompt Corrective Action (PCA) framework



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ईसीजीसी द्वारा प्रदान की जाने वाली कुल रक्षा का लगभग 90% हिस्सा मात्र एम एस एम ई निर्यातकों के लिए है। ईसीजीसी हमेशा ही नियमित एवं समावेशी विकास में एम एस एम ई की भूमिका की सराहना करता है एवं विभिन्न योजनाओं के ज़रिये इस क्षेत्र को अपना संपूर्ण सहयोग प्रदान करने के लिए प्रतिबद्ध है।

The MSME sector is the backbone of the Indian economy, accounting for about 30% of the country's GDP and around 45% of exports from India.

Nearly 90% of ECGC's total support is accounted for by MSME exporters. ECGC lauds the role played by MSMEs in promoting sustainable and inclusive development and is committed to extending its maximum support to this sector through its various schemes.



ईसीजीसी लि.

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: एक्सप्रेस टावर्स, 10वीं मंजिल, नरीमन पॉइन्ट,
मुंबई-400 021 टेली: 6659 0500 / 6659 0510,
वेबसाइट: www.ecgc.in

ECGC Ltd.

(A Government of India Enterprise)

Registered Office: Express Towers, 10th Floor, Nariman Point,
Mumbai - 400 021, India. Tel : 6659 0500 / 6659 0510.
Website: www.ecgc.in

IRDA Regn. No. 124 | CIN No. U74999MH1957GOI010918 | [@ecgclimited](https://www.ecgclimited.com)

आप निर्यात पर ध्यान केंद्रित करें, हम जोखिमों से रक्षा प्रदान करेंगे। You focus on exports. We cover the risks.

NFL

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At National Fertilizers Limited, we seek the rewards of our leadership in the smiles of our prospering farmers. Something we accomplish by constantly serving them with quality fertilizers. Our rising turnover and expanding product line is inspired by our vision to see that every farmer is prospering. After all, progress of farmers is the key to Nation's prosperity.

The largest Urea manufacturer amongst Public Sector enterprises.

Brand 'Kisan' a household name in farming community.

5 Gas based fertilizer plants at Nangal, Panipat, Bathinda and Vijaipur.

Agri-based business including trading of seeds, pesticides, Bentonite Sulphur etc.

Committed to serve the society through its dedicated CSR efforts for rural and underprivileged sections.



NATIONAL FERTILIZERS LIMITED

(A Govt. of India Undertaking)

Corporate Office: A- 11, Sector -24, Noida -201301 (UP)

Website: www.nationalfertilizers.com



PROFILES OF INDIA'S TOP PSUs



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम)

Oil India Limited

(A Government of India Enterprise)

A Navratna Company

FULFILLING NEW INDIA'S ENERGY ASPIRATIONS

Oil India Limited (OIL) is India's leading Navratna Oil & Gas Company with strong Pan-India presence and share of over 9% of the country's crude oil and natural gas production.



OIL's mission is to be "The fastest growing energy company with global presence providing value to stakeholders."

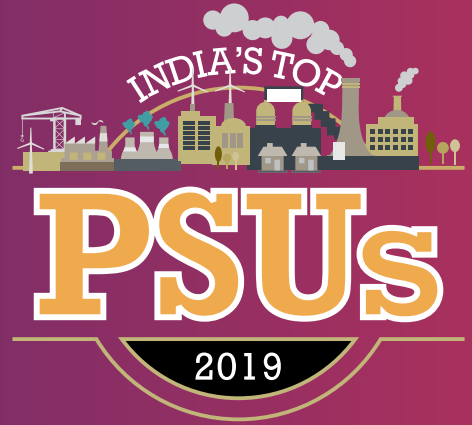
OIL has been Conquering Newer Horizons with:

- Overseas E&P assets and business in Libya, Gabon, Nigeria, Israel, Venezuela, USA, Mozambique, Bangladesh & Russia.
- Foray into Renewable Energy - Total installed capacity of 188 MW (comprising Wind and Solar Energy Projects)
- International Credit Ratings - Moody's "Baa2" (Stable) {higher than sovereign rating} and Fitch Rating "BBB-" (Stable) {equivalent to sovereign rating}.



Corporate Office: Oil House, Plot Number 19, Sector 16A, Noida, District Gautam Budh Nagar, Uttar Pradesh 201301, India

Tel: 0120-2419000, 2419200. Website: www.oil-india.com • CIN: L11101AS1959GOI001148  PROilIndiaLimited  OilIndiaLimited



Non - Financial Segment

Air India Air Transport Services Limited

Dun & Bradstreet D-U-N-S® No 67-560-8402

Airlines House, 113 Gurudwara Rakabganj Road, New Delhi - 110001, Delhi
Website: www.aiatsl.com

About the Company

Air India Air Transport Services Ltd (AIATSL) is a fully-owned subsidiary of Air India Ltd, incorporated in 2003 with an aim to provide unified ground handling services (ramp, passenger, baggage, cargo handling and cabin cleaning). AIATSL offers ground handling services 72 airports in India, as of Mar 31, 2018. Apart from handling the flights of Air India and its subsidiary companies, ground handling is also provided to 35 foreign scheduled airlines, four domestic scheduled airlines, three regional airlines, 12 seasonal charter airlines, 22 foreign airlines availing perishable cargo handling. Ground handling was provided for 113,307 flights (Air India and subsidiaries) and 30,163 flights of scheduled and non-scheduled customer airlines during FY18.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	6,679.6	N.A.
Net Profit	710.5	N.A.
Total Assets	7,436.6	N.A.
Ratios		
NPM (%)	10.6	N.A.
C/R (Times)	1.7	N.A.
'Ratna' Status (As of June 2019)		
-		

Air India Engineering Services Limited

Dun & Bradstreet D-U-N-S® No 65-067-6302

Airlines House, 113 Gurudwara Rakabganj Road, New Delhi - 110001, Delhi
Website: www.aiatsl.com

About the Company

Air India Engineering Services Ltd (AIESL), incorporated in 2004, is a wholly-owned subsidiary of Air India Ltd (AI). AIESL is an (maintenance, repair and overhaul) MRO service provider in the country providing both Line maintenance and major maintenance for various types of aircrafts in AI's fleet/ Air India Express/ Alliance Air/ Third-party airlines as well as defense forces. The company, which has technical handling agreement with eight international airlines and two domestic airlines for line maintenance work, signed standard ground handling agreements with new international airlines namely Druk Air, Unitop Airlines, Air Asia Behrad, Thai Smile, VietJet and Cebu Pacific for diversion. As of Mar 31, 2018, AIESL had six foreign CAA approvals.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	7,944.3	N.A.
Net Profit	(4,956.6)	N.A.
Total Assets	12,315.7	N.A.
Ratios		
NPM (%)	(62.4)	N.A.
C/R (Times)	0.4	N.A.
'Ratna' Status (As of June 2019)		
-		

Air India Express Limited

Dun & Bradstreet D-U-N-S® No 91-830-1669

1st Floor, Old Operations Building, Air India Complex, Old Airport, Santacruz(E), Mumbai - 400029, Maharashtra
Website: www.airindiaexpress.in

About the Company

Air India Express Ltd (AIEL), incorporated in 1971 as Air India Charters Ltd, is a wholly-owned subsidiary of Air India Ltd. AIEL was launched as a low-cost carrier in April 2005, to provide convenient connectivity to short/medium haul international routes in the Gulf and South East Asia at affordable fares. As of Mar 31, 2018, the airline's fleet strength was 23 B 737-800 NG aircrafts. AIEL began Summer Schedule 2017 with 549 departures per week. By the end of Winter Schedule 2017-18, the number of weekly departures had increased to 600. During FY18, the airline introduced flights for Delhi-Madurai-Delhi and Madurai-Singapore-Madurai route with four times weekly operations.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	36,196.8	N.A.
Net Profit	2,607.6	N.A.
Total Assets	36,641.3	N.A.
Ratios		
NPM (%)	7.2	N.A.
C/R (Times)	0.2	N.A.
'Ratna' Status (As of June 2019)		
-		

Air India Limited

Dun & Bradstreet D-U-N-S® No 65-033-4191

Airlines House, 113, Gurudwara Rakabganj Road, New Delhi - 110001, Delhi
Website: www.airindia.in

About the Company

Air India Ltd (Air India) was incorporated in 2007. Air India mainly provides domestic and international air transport services such as passenger and cargo services. The aircraft fleet of Air India comprises of a wide range of aircrafts like Airbus 319 (single and mixed configuration, Boeing and Boeing Dreamliner. As of Mar 31, 2018, the company had fleet of 120 aircrafts which included 73 owned aircrafts, 24 leased and 23 sales & lease back aircrafts. As on Mar 31, 2018, the company had a total of 20 code-share agreements that included 14 alliances with STAR carriers and six with Non-STAR carriers. The company has five subsidiaries and one JV company. In FY18, Air India's passenger revenue increased to ₹ 215.6 bn as compared to ₹ 195.2 bn in FY17.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	239,004.8	N.A.
Net Profit	(53,377.4)	N.A.
Total Assets	519,895.3	N.A.
Ratios		
NPM (%)	(22.3)	N.A.
C/R (Times)	0.1	N.A.
'Ratna' Status (As of June 2019)		
-		

Airline Allied Services Limited

Dun & Bradstreet D-U-N-S® No 86-218-9982

Alliance Bhawan, Domestic Terminal 1, I.G.I. Airport, New Delhi - 110037, Delhi
Website: www.airindia.in

About the Company

Airline Allied Service Ltd (AASL) was established in 1983 as a wholly owned subsidiary of Air India Ltd. AASL is mainly engaged in providing domestic air transport services. The air transport services provided by AASL include passenger and cargo services and other related services. The company mainly operates between tier-2 and tier-3 cities in the country. As of end Mar-18, the company had a fleet of 14 ATR-72-600 aircrafts and two ATR-42-320 aircrafts. As of end Mar-18 The company was operating to 51 destinations with 110 departures per day and 602 flights per week. As at end Mar-18, total employee strength of the company stood at 602 employees.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	6,017.7	N.A.
Net Profit	(2,641.7)	N.A.
Total Assets	3,776.9	N.A.
Ratios		
NPM (%)	(43.9)	N.A.
C/R (Times)	0.1	N.A.
'Ratna' Status (As of June 2019)		
-		

Airports Authority of India

Dun & Bradstreet D-U-N-S® No 65-019-6835

Rajiv Gandhi Bhawan, Safdarjung Airport, New Delhi - 110003, Delhi
Website: www.aai.aero

About the Company

Airports Authority of India (AAI) was incorporated in 1995 by merger of National Airports Authority and International Airports Authority of India. AAI is engaged in development, expansion and modernisation of air traffic services, passenger terminals, operational areas, cargo facilities at the airports of India. AAI owns and maintains 129 airports comprising of 23 international, nine custom, 73 domestic and 20 civil enclaves at defence airfields. In Jun 2019, AAI inaugurated Specialized Maintenance Unit for in-country repair and maintenance of RADARS. In FY19, AAI and the French Civil Aviation Authority signed a MOU to enhance the active technical cooperation programme between India and France.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	129,769.6	N.A.
Net Profit	28,016.4	N.A.
Total Assets	286,214.4	N.A.
Ratios		
NPM (%)	21.6	N.A.
C/R (Times)	1.6	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Andrew Yule & Company Limited

Dun & Bradstreet D-U-N-S® No 65-006-8893

8, Yule House, Dr Rajendra Prasad Sarani, Kolkata - 700001, WB
Website: www.andrewyule.com

About the Company

Andrew Yule & Company Ltd (AYCL) was founded in 1863. In 1979, AYCL was converted into CPSEs under the Ministry of Heavy Industries & Public Enterprises. AYCL primarily operates under three divisions such as engineering, electrical & tea division. Under engineering division, AYCL manufactures industrial fans & blowers, air pollution control equipment, water treatment plants, tea processing machinery and engineering turnkey contracts. Under electrical division, it produces power & distribution transformers, switchgears, voltage regulators & rectifiers, plant communication and fire alarm & detection system. The tea division offers CTC & orthodox bulk tea. AYCL is also engaged in telecom, lubricants, lamp filaments & printing sectors.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	3,891.4	3,526.0
Net Profit	164.9	101.5
Total Assets	3,925.5	N.A.
Ratios		
NPM (%)	4.2	2.9
C/R (Times)	1.5	N.A.
'Ratna' Status (As of June 2019)		
-		

Antrix Corporation Limited

Dun & Bradstreet D-U-N-S® No 65-022-2854

Antariksh Bhava, Near New BEL Road, Bengaluru - 560094, Karnataka
Website: www.antrix.co.in

About the Company

Antrix Corp Ltd (Antrix), incorporated in 1992, is a wholly-owned GoI company under the administrative control of Department of Space. The company, which is the commercial arm of Indian Space Research Organization, promotes and commercially markets products and services emanating from the Indian Space Program. Antrix engages in provisioning of communication satellite transponders, providing access to Indian remote sensing satellites (IRS), providing launch services for customer satellites, marketing of data from Indian and foreign remote sensing satellites, building and marketing of satellites, satellite sub-systems and launch vehicle sub-systems etc. During FY18, Antrix launched 57 international customer satellites as co-passengers on-board two PSLV missions.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	20,393.3	N.A.
Net Profit	2,115.1	N.A.
Total Assets	30,656.5	N.A.
Ratios		
NPM (%)	10.4	N.A.
C/R (Times)	1.7	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Artificial Limbs Manufacturing Corporation of India

Dun & Bradstreet D-U-N-S® No 91-584-0453

G.T. Road, Kanpur - 209217, UP
Website: www.alimco.in

About the Company

Artificial Limbs Manufacturing Corporation of India (ALIMCO) is a non-profit corporation under the Administrative Control of Ministry of Social Justice & Empowerment, Department of Empowerment of Persons with Disabilities, GoI. ALIMCO is involved in promoting, encouraging and developing the availability, use, supply and distribution of artificial limbs and rehabilitation aids to the disabled people. ALIMCO produces 355 different types of quality aids and appliances required by orthopedically, visually and hearing handicapped persons. Motorised tricycle, motorised wheel chair and braille kit are some of the new products introduced by ALIMCO. In FY18, ALIMCO organized 1,200 camps and covered 208,526 beneficiaries under the ADIP and ADIP-SSA Scheme.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	2,445.7	N.A.
Net Profit	434.2	N.A.
Total Assets	4,631.7	N.A.
Ratios		
NPM (%)	17.8	N.A.
C/R (Times)	2.9	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - II		

Balmer Lawrie & Co Limited

Dun & Bradstreet D-U-N-S® No 65-008-8917

21, Netaji Subhas Road, Kolkata – 700001, WB
Website: www.balmerlawrie.com

About the Company

Balmer Lawrie & Co Ltd (Balmer Lawrie) was incorporated in 1867 as a partnership firm. In 2006, it was awarded a Mini Ratna - I Public Sector Enterprise status, under the Ministry of Petroleum and Natural Gas, GoI. Balmer Lawrie has six strategic business units namely, industrial packaging, greases & lubricants, leather chemicals, travel & vacations, logistics and refinery & oil field services. Balmer Lawrie caters to corporate and business travel of various Central Ministries, banks and PSUs and has presence in approximately 88 locations across India. Visakhapatnam Port Logistics Park Limited and Balmer Lawrie (UK) Ltd are the subsidiaries of the company.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	18,290.4	18,567.2
Net Profit	1,848.2	1,885.0
Total Assets	18,518.5	18,823.2
Ratios		
NPM (%)	10.1	10.2
C/R (Times)	2.3	2.2
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

BEL Optronics Devices Limited

Dun & Bradstreet D-U-N-S® No 86-219-2437

EL-30, 'J' Block, Bhosari Industrial Area, Pune - 411026, Maharashtra
Website: www.bel-india.in

About the Company

BEL Optronics Devices Ltd (BELOP) was incorporated in Sep 1990. BELOP is engaged in the activities of conducting research, development and manufacture of image intensifier tubes and associated high voltage power supply units for use in military, security and commercial systems. BEL Optronics Devices Ltd is a subsidiary company of BEL. GE BE Private Limited and BEL-Thales Systems Limited (located in Karnataka) are the associated companies of BELOP. Reportedly, BEL has been upgrading the image intensifier technology based tubes fabrication facility at BELOP from XD-4 to XR-5 technology with an investment of approximately ₹ 2 bn.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	1,391.2	N.A.
Net Profit	115.5	N.A.
Total Assets	4,590.9	N.A.
Ratios		
NPM (%)	8.3	N.A.
C/R (Times)	1.2	N.A.
'Ratna' Status (As of June 2019)		
-		

BEML Limited

Dun & Bradstreet D-U-N-S® No 65-012-5305

BEML Soudha' 23/1, 4th Main, S R Nagar, Bengaluru - 560027, Karnataka
Website: www.bemlindia.in

About the Company

BEML Ltd, erstwhile Bharat Earth Movers Ltd, was established in 1964 for manufacture of rail coaches and spare parts, and mining equipment. BEML is a Mini Ratna Category – I public sector enterprise and operates under three major business verticals viz: mining and construction, defense and rail and metro. BEML manufactures and supplies defense ground support equipments such as Tatra-based high-mobility trucks, aircraft towing tractors etc. Under mining and construction business, BEML manufactures and supplies equipment like bull dozers, excavators, dumpers, shovels, loaders and motor graders, while under rail and metro business, the company manufactures and supplies rail coaches, metro cars, AC EMUs, OHE cars, steel and aluminum wagons. BEML operates nine manufacturing units.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	33,303.2	35,041.8
Net Profit	1,294.5	634.9
Total Assets	46,742.3	50,005.0
Ratios		
NPM (%)	3.9	1.8
C/R (Times)	2.3	2.1
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Bharat Broadband Network Limited

Dun & Bradstreet D-U-N-S® No 87-179-7799

Room # 306, 3rd Floor, C-DOT Campus, Mandi Gaon Road, Mehrauli, New Delhi - 110030, Delhi
Website: www.bbnl.nic.in

About the Company

Bharat Broadband Network Ltd (BBNL) was incorporated in 2012 as a public-sector company under the Administrative Ministry of Communication & IT, Department of Telecommunication (DoT). BBNL was set up as a special purpose vehicle to install, manage and operate National Optical Fibre Network, now BharatNet. The project, which was approved in 2011, aimed at providing connecting approximately 2,50,000 gram panchayats (GPs) in India to the block headquarters to provide both bandwidth and dark fibers on a non-discriminatory basis. BBNL was granted National Long Distance Operating license by DoT in 2013. During FY18, the company completed Phase-I of the BharatNet project with over 1,00,000 GPs being made service ready in Dec 2017.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	3,100.0	N.A.
Net Profit	27.7	N.A.
Total Assets	123,501.0	N.A.
Ratios		
NPM (%)	0.9	N.A.
C/R (Times)	0.4	N.A.
'Ratna' Status (As of June 2019)		
-		

Bharat Coking Coal Limited

Dun & Bradstreet D-U-N-S® No 65-005-8803

Koyla Bhawan, Koyla Nagar, Dhanbad - 826005, Jharkhand
Website: www.bcclweb.in

About the Company

Bharat Coking Coal Ltd (BCCL), incorporated in 1972, is a subsidiary of Coal India Ltd. It is engaged in mining of coal and allied activities. Apart from coal mines, the company operates 6 coking coal washeries and 2 non-coking coal washeries. The company's product portfolio consists of various types and grades of coals such as coking coal, semi coking coal, NLW coking coal, non-coking coal and hard coal amongst others. BCCL achieved a production of 31.04 MT and off-take of 33.05 MT in FY19. BCCL's productivity in terms of Output per Manshift (OMS) was 3.26 tonnes in FY19 as against 3.19 tonnes in FY18. The company reported overburden removal of 103.25 mn cubic meters in FY19 as against 110.47 mn cubic meters in FY18.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	80,588.7	102,477.6
Net Profit	(13,912.2)	2,887.7
Total Assets	99,775.5	103,110.6
Ratios		
NPM (%)	(17.3)	2.8
C/R (Times)	0.9	0.9
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Bharat Dynamics Limited

Dun & Bradstreet D-U-N-S® No 65-007-0055

Kanchanbagh Post, Hyderabad - 500058, Telangana
Website: www.bdl-india.in

About the Company

Bharat Dynamics Ltd (BDL), established in 1970, is a GoI enterprise under the Ministry of Defence. BDL, conferred with Mini-ratna Category - 1, is engaged in the manufacture of Surface to Air Missile (SAM), Anti -Tank Guided Missile (ATGM), heavy weight torpedoes and allied defence equipments. BDL supplies SAMs and ATGMs to the armed forces and is involved in the business of refurbishment, life extension stored and deployed missiles. BDL is the co-development partner with the DRDO. BDL's manufacturing facilities are in Telangana and AP. In Jan 2019, BDL signed a ₹ 7.6 bn contract with the Indian Army for production and supply of ATGM and launchers. As on Apr 1, 2018, BDL's order book stood at ₹ 88.9 bn comprising of Akash, MR-SAM, ATGMs, export of LWT among others.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	47,601.6	32,053.4
Net Profit	5,281.5	4,225.9
Total Assets	65,983.7	54,684.2
Ratios		
NPM (%)	11.1	13.2
C/R (Times)	1.3	1.5
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Bharat Electronics Limited

Dun & Bradstreet D-U-N-S® No 65-004-9042

Outer Ring Road, Nagavara, Bengaluru - 560045, Karnataka
Website: www.bel-india.in

About the Company

Bharat Electronics Ltd (BEL), incorporated in 1954, is a public-sector enterprise manufacturing a wide range of state-of-the-art equipment in fields such as defense communication, radars, naval systems, C4I systems, weapon systems, homeland security, telecom and broadcast systems, electronic warfare, tank electronics, electro optics, professional electronic components and solar photovoltaic systems. The company also provides turnkey system solutions, and civilian products such as electronic voting machines, tablet PC, solar-powered traffic signal systems and access control systems. In Feb 2019, the company entered into an agreement with Bharat Forge Ltd for strategic co-operation in the field of defence and aerospace products / systems.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	106,009.9	122,541.4
Net Profit	13,992.9	19,272.9
Total Assets	185,228.2	204,634.4
Ratios		
NPM (%)	13.2	15.7
C/R (Times)	1.4	1.5
'Ratna' Status (As of June 2019)		
Navratna		

Bharat Heavy Electricals Limited

Dun & Bradstreet D-U-N-S® No 65-005-0719

BHEL House, Siri Fort, New Delhi - 110049, Delhi
Website: www.bhel.com

About the Company

Bharat Heavy Electricals Ltd (BHEL), established in 1964, is a central public sector undertaking under the Ministry of Heavy Industries. BHEL is an engineering and manufacturing enterprise with the capability to manufacture the entire range of power plant equipment, catering to sectors of power generation, transmission, industry, transportation, renewable energy, oil & gas, water, defence and aerospace, and e-mobility & energy storage solutions. The company has 17 manufacturing units, eight service centres, two repair units, four regional offices, one subsidiary, 15 regional marketing centres, three overseas offices and over 150 project sites across India and abroad, as of Mar 31, 2018. The company had a total order book of ₹ 1.18 tn at the end of FY18.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	295,072.8	310,265.9
Net Profit	8,066.0	12,153.9
Total Assets	637,180.8	644,160.1
Ratios		
NPM (%)	2.7	3.9
C/R (Times)	1.9	1.7
'Ratna' Status (As of June 2019)		
Maharatna		

Bharat Petroleum Corporation Limited

Dun & Bradstreet D-U-N-S® No 65-007-8793

Bharat Bhavan, 4&6, Currimbhoy Road, Ballard Estate, Mumbai - 400001, Maharashtra
Website: www.bharatpetroleum.com

About the Company

Bharat Petroleum Corp Ltd (BPCL), incorporated in 1952, is a Government of India enterprise under the Ministry of Petroleum and Natural Gas. The company engages in the business of refining of crude oil and marketing of petroleum products with presence in all phases of upstream, from exploration to production. BPCL operates two refineries at Mumbai and Kochi, 51 LPG bottling plants and four lube blending plants at various locations. The company has a nation-wide network of installations, depots, retail outlets, aviation fuelling stations and LPG distributors. The company has five Indian subsidiaries and six foreign subsidiaries as on Mar 31, 2018. In addition, BPCL operates 23 joint-venture companies and associate companies.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	2,801,816.4	3,406,061.3
Net Profit	79,763.0	71,320.2
Total Assets	1,001,311.7	1,156,272.5
Ratios		
NPM (%)	2.8	2.1
C/R (Times)	0.8	1.0
'Ratna' Status (As of June 2019)		
Maharatna		

Bharat Sanchar Nigam Limited

Dun & Bradstreet D-U-N-S® No 91-845-9293

Bharat Sanchar Bhavan, Harish Chandra Mathur Lane, Janpath, New Delhi - 110001, Delhi
Website: www.bsnl.co.in

About the Company

Bharat Sanchar Nigam Ltd (BSNL) was incorporated in September 2000 and is engaged in providing telecom services such as wireline, CDMA mobile, GSM mobile, internet, broadband, carrier service, MPLS-VPN, VSAT, VoIP, IN services, FTTH among others. BSNL operates under four business segments mainly, mobile services, landline services, broadband services and enterprise business. Enterprise services includes video, surveillance, web-hosting, USOF project among others. BSNL has set up multi-gigabit, multi-protocol convergent IP infrastructure offering services like voice, data and video through the same Backbone & Broadband Access Network. BSNL entailed 111.9 mn wireless connections and 9.3 mn broadband connections as on Mar 2018.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	250,706.4	N.A.
Net Profit	(79,928.5)	N.A.
Total Assets	1,327,978.3	N.A.
Ratios		
NPM (%)	(31.9)	N.A.
C/R (Times)	0.7	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Brahmaputra Cracker and Polymer Limited

Dun & Bradstreet D-U-N-S® No 67-738-7624

1st Floor, House No. 6, Bhuban Road, Uzanbazar, Guwahati - 781001, Assam
Website: www.bcplonline.co.in

About the Company

Brahmaputra Cracker and Polymer Ltd (BCPL) was incorporated in 2007. BCPL was established to implement the Assam Gas Cracker Project, formed through an agreement between GAIL, NRL, OIL and the Government of Assam. The project is configured to use natural gas (supplied by OIL and ONGC) and Naphtha (sourced from NRL) as feed stock. The main end products are high density polyethylene, linear low density polyethylene and polypropylene. GAIL is the holding company of BCPL. In FY18, BCPL approximately produced 210,000 MT of polymers and 41,700 MT liquid hydrocarbon and the products were marketed to the downstream industries in accordance with marketing arrangement with GAIL.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	19,787.7	N.A.
Net Profit	(803.9)	N.A.
Total Assets	93,166.0	N.A.
Ratios		
NPM (%)	(4.1)	N.A.
C/R (Times)	0.6	N.A.
'Ratna' Status (As of June 2019)		
-		

Brahmaputra Valley Fertilizer Corporation Limited

Dun & Bradstreet D-U-N-S® No 85-836-4269

Namrup, P.O. Parbatpur, Dist. Dibrugarh - 786623, Assam
Website: www.bvfcl.com

About the Company

Brahmaputra Valley Fertilizer Corp Ltd (BVFCL) was incorporated in 2002 pursuant to the segregation of Namrup units in Assam from Hindustan Fertilizer Corporation Limited (HFCL). BVFCL, which is under the Ministry of Chemicals and Fertilizers, uses associated natural gas as basic raw material for producing nitrogenous fertilizer. The company produces prilled urea (sold under the brand name: Mukta Urea), neem coated urea, bio-fertilizers and vermin-compost. BVFCL also produces ammonia as intermediate product, which is used for the production of urea. In addition, the company trades in muriate of potash (M.O.P), di-ammonium potash (D.A.P), single super phosphate (S.S.P), crop seeds, vegetable seeds and pesticides.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	4,231.5	N.A.
Net Profit	7.9	N.A.
Total Assets	7,867.8	N.A.
Ratios		
NPM (%)	0.2	N.A.
C/R (Times)	5.7	N.A.
'Ratna' Status (As of June 2019)		
-		

Braithwaite & Company Limited

Dun & Bradstreet D-U-N-S® No 65-005-3127

5 Hide Road, Kolkata - 700043, WB
Website: www.braithwaiteindia.com

About the Company

Braithwaite & Co Ltd (Braithwaite) was incorporated in 1976 as a wholly owned GoI enterprise. Braithwaite operates under the administrative control of the Ministry of Railways since 2010. Braithwaite operates through three manufacturing units namely Clive works, Victoria works both in Kolkata, WB and Anus works in Hooghly district, WB. The company supplies railway rolling stocks, cranes & material handling and structural steel works. Under railway rolling stocks, it offers freight wagons, tank wagons, special wagons and steel bogies & couplers. Wagons accounted for around 71% of Braithwaite's total turnover in FY18. Under structural steel works the company mainly constructs bridges.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	1,339.2	N.A.
Net Profit	26.0	N.A.
Total Assets	1,468.0	N.A.
Ratios		
NPM (%)	1.9	N.A.
C/R (Times)	1.3	N.A.
'Ratna' Status (As of June 2019)		
-		

The Braithwaite Burn and Jessop Construction Company Limited

Dun & Bradstreet D-U-N-S® No 86-219-2684

27, R.N. Mukherjee Road, Kolkata - 700001, WB
Website: www.bbjconst.com

About the Company

The Braithwaite Burn and Jessop Construction Company Ltd (BBJ), founded in 1935, is a subsidiary of Bharat Bhari Udyog Nigam Ltd. BBJ is engaged in metro railway projects, bridge construction, repairs & restoration, railway gauge conversion, power plant and industrial structural, refinery piping works, civil construction, civil engineering among others. The clients of BBJ are Hooghly River Bridge Commissioners, Kolkata Port Trust, Benfish, Mumbai Docks, Cochin Docks, Indian Railways, Namrup Refineries, Cossipore Thermal Power, Sindri Fertiliser Plant, Bhilai Steel Plant among others. BBJ caters to international clients such as Bangladesh, Nepal, New Zealand, Burma and Iraq. In FY18, BBJ received an order from the railways for construction of bridges in Mizoram.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	1,012.0	N.A.
Net Profit	23.9	N.A.
Total Assets	7,352.5	N.A.
Ratios		
NPM (%)	2.4	N.A.
C/R (Times)	1.4	N.A.
'Ratna' Status (As of June 2019)		
-		

Bridge & Roof Co (India) Limited

Dun & Bradstreet D-U-N-S® No 65-005-6807

5th Floor, Kankaria Centre, 2/1, Russel Street, Kolkata - 700071, WB
Website: www.bridgeroof.co.in

About the Company

Bridge & Roof Co (India) Ltd (Bridge & Roof) was incorporated in 1920. Bridge & Roof is engaged into the construction business and takes up projects like civil, mechanical & structural, LSTK/ EPC / Turnkey projects, road & highways and plant turnaround & inspection jobs. Under projects division, the company undertakes activities like construction of airport terminals, runways, ports & jetties, pressure vessels, steel bridges and housing projects. Besides, the company has works division which owns a workshop in Howrah, WB. The works division of the company is engaged in manufacturing of railway wagons, bunk houses, bridge girders and baily type unit bridges to name a few. In FY18, value of work done in projects division stood at ₹ 20 bn as compared to ₹ 16.7 bn in FY17.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	205,560.0	N.A.
Net Profit	165.7	N.A.
Total Assets	21,181.8	N.A.
Ratios		
NPM (%)	0.1	N.A.
C/R (Times)	1.2	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Broadcast Engineering Consultants India Limited

C-56, A/17, Sector-62, Noida - 201301, UP
Website: www.becil.com

Dun & Bradstreet D-U-N-S® No 91-842-9908

About the Company

Broadcast Engineering Consultants India Ltd (BECIL), established in March 1995, is under the control of Ministry of Information and Broadcasting, GoI. BECIL is engaged in providing project consultancy services and turnkey solutions entailing the complete range of radio and television broadcast engineering in India and abroad. BECIL also renders services such as building design and construction pertaining to broadcasting, human resource activities like training and providing man power. It offers supply of specialized communication, monitoring, security and surveillance systems to defense, police and para-military departments. Bhutan Broadcasting Service, Radio and Television Afghanistan, Unitrend Bangladesh, Radio Kuwait are some of the international clients of BECIL.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	2,420.1	N.A.
Net Profit	(42.8)	N.A.
Total Assets	3,227.1	N.A.
Ratios		
NPM (%)	(1.8)	N.A.
C/R (Times)	1.0	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - II		

Burn Standard Company Limited

22B, Raja Santosh Road, Kolkata - 700027, WB
Website: www.burnstandard.com

Dun & Bradstreet D-U-N-S® No 86-245-6266

About the Company

Burn Standard Company Ltd (Burn Standard) was incorporated in 1976 following the amalgamation of Burn & Co. with Indian Standard Wagon Company. Since 2010, Burn Standards came under the administrative control of Ministry of Railways. The company operates two engineering units at Howrah & Burnpur in WB and one foundry unit at Howrah. The product portfolio of the company comprises of different types of railway rolling stock in different types of wagons, casnub bogie, couplers and draft gears, pressings, forgings bridge girders, structurals, points & crossings, wagon components as well as refurbishment of wagons. Apart from Indian railways, the company manufactures and supplies special purpose wagons to various core sectors like power and steel plants.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	1,953.8	N.A.
Net Profit	(335.1)	N.A.
Total Assets	5,972.8	N.A.
Ratios		
NPM (%)	(17.2)	N.A.
C/R (Times)	0.6	N.A.
'Ratna' Status (As of June 2019)		
-		

Cement Corporation of India Limited

Core - V, Scope Complex, 7, Lodhi Road, New Delhi - 110003, Delhi
Website: www.ccilttd.in

Dun & Bradstreet D-U-N-S® No 65-038-4316

About the Company

Cement Corp of India Ltd (CCI) was incorporated in 1965 as public-sector enterprise with the objective of achieving self sufficiency in cement production. CCI manufactures various types of cements like Portland pozzolana cement (PPC), Portland slag cement (PSC) and ordinary Portland cement (OPC) of varying grades as well as special grade cement for manufacture of sleepers for Indian Railways, under the brand name CCI Cement. As of Mar 31, 2018, CCI had three operating plants at Tandur (Andhra Pradesh), Rajban (Himachal Pradesh) and Bokajan (Assam). In FY18, the company produced 0.75 MMT of cement. The company's cement dispatches in FY18 stood at 0.75 MMT with capacity utilization of 52%.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	3,809.5	N.A.
Net Profit	179.9	N.A.
Total Assets	6,179.4	N.A.
Ratios		
NPM (%)	4.7	N.A.
C/R (Times)	3.4	N.A.
'Ratna' Status (As of June 2019)		
-		

Central Coalfields Limited

Dun & Bradstreet D-U-N-S® No 91-584-0482

Darbhanga House, Ranchi – 834029, Jharkhand
Website: www.centralcoalfields.in

About the Company

Central Coalfields Ltd (CCL) was incorporated in 1975 and is a subsidiary of Coal India Ltd. CCL is engaged in mining and production of coal and also operates coal washeries. CCL operates through seven coalfields which include 62 operative mines with 22 underground mines and 40 opencast mines. The company also operates seven washeries which include five coking coal washeries and two non-coking coal washeries. In FY18, the company achieved total raw coal production of 63.4 MT as compared to 67.0 MT in FY17. Coal off-take in FY18 stood at 67.5 MT as compared to 60.9 MT in FY17. In FY18, the company employed 40,777 people. The company owns a subsidiary named Jharkhand Central Railway Ltd.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	117,870.3	N.A.
Net Profit	7,895.4	N.A.
Total Assets	152,532.6	N.A.
Ratios		
NPM (%)	6.7	N.A.
C/R (Times)	0.9	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Central Electronics Limited

Dun & Bradstreet D-U-N-S® No 65-005-8670

781, Desh Bandhu Gupta Road, Karol Bagh, New Delhi - 110005, Delhi
Website: www.celindia.co.in

About the Company

Central Electronics Ltd (CEL) was incorporated in 1974 under the Department of Scientific and Industrial Research to commercially exploit indigenous technologies developed by National Laboratories and R&D institutions in the country. The company is engaged in the segments of solar, railways and strategic electronics. Under solar, the company manufactures solar cells, solar PV modules, solar systems and solar solutions. Under strategic electronics, the company manufactures piezoelectric ceramics and microwave electronics. In March 2019, CEL signed a TOT agreement with Laser Science & Technology Centre for manufacturing "Laser Fencing Systems."

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	2,221.4	N.A.
Net Profit	217.1	N.A.
Total Assets	2,683.6	N.A.
Ratios		
NPM (%)	9.8	N.A.
C/R (Times)	1.5	N.A.
'Ratna' Status (As of June 2019)		
-		

Central Mine Planning & Design Institute Limited

Dun & Bradstreet D-U-N-S® No 65-009-4840

Gondwana Place, Kanke Road, Ranchi - 834 031, Jharkhand
Website: www.cmpdi.co.in

About the Company

Central Mine Planning & Design Institute Ltd (CMPDI), incorporated in 1975, is a GoI enterprise under the Ministry of Coal (MoC). CMPDI is engaged in consultancy and support for mineral exploration, mining, infrastructure engineering, environmental management and management systems pertaining to the mineral, mining and allied sectors. CMPDI assists the MoC and planning commission for strategic decisions specifically to the coal-sector and also functions as a nodal agency on behalf of GoI. Some of the international clients are National Development Corporation, Tanzania; Asian Development Bank, Manila; AMOCO India Petroleum Co, USA etc. CMPDI has undertaken approximately more than 500 integrated exploration projects in varying geological and terrain conditions.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	11,698.4	N.A.
Net Profit	808.3	N.A.
Total Assets	14,977.0	N.A.
Ratios		
NPM (%)	6.9	N.A.
C/R (Times)	1.4	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Central Warehousing Corporation

Dun & Bradstreet D-U-N-S® No 65-005-8944

4/1 Siri Institutional Area, August Kranti Marg, Hauz Khas, New Delhi - 110016, Delhi
Website: www.cewacor.nic.in

About the Company

Central Warehousing Corporation (CWC), set up in 1957, is a warehousing agency in India providing logistics support to the agricultural sector. CWC offers warehousing services for a wide range of products ranging from agricultural produce to industrial products. The warehousing activities of CWC comprises of foodgrain warehouses, industrial warehousing, custom bonded warehouses, container freight stations, inland clearance depots and air cargo complexes. In FY18, the Corporation constructed a storage capacity of 0.20 lakh MT at seven locations in six states of India and commissioned a private freight terminal at Nabha (Punjab). CWC operates through 419 warehouses in India with an operational storage capacity of 10.1 MMT.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	15,829.4	N.A.
Net Profit	318.8	N.A.
Total Assets	32,622.6	N.A.
Ratios		
NPM (%)	2.0	N.A.
C/R (Times)	N.A.	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Chennai Petroleum Corporation Limited

Dun & Bradstreet D-U-N-S® No 65-005-1287

New No: 536, Anna Salai, Teynampet Chennai - 600018, TN
Website: www.cpcl.co.in

About the Company

Chennai Petroleum Corp Ltd (CPCL), formerly Madras Refineries Ltd, was formed in 1965 as a joint venture between the Government of India, AMOCO and National Iranian Oil Co. As of Mar 31, 2018, Indian Oil Corp holds 51.89% equity in CPCL while Naftiran Inter-trade Co Ltd holds 15.4% share. CPCL engages in crude oil refining to produce petroleum products like LPG, motor spirit, superior kerosene, aviation turbine fuel, high speed diesel, naphtha, bitumen, lube base stocks, paraffin wax, fuel oil, hexane and petrochemical feedstock. CPCL operates two refineries in Chennai and Nagapattinam, Tamil Nadu. In FY18, CPCL achieved highest ever crude oil throughput of 10.789 MMTPA as against the previous best of 10.779 MMTPA in FY15.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	442,272.4	522,599.5
Net Profit	9,129.2	(2,133.6)
Total Assets	141,654.9	152,517.0
Ratios		
NPM (%)	2.1	(0.4)
C/R (Times)	0.7	0.7
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Coal India Limited

Dun & Bradstreet D-U-N-S® No 65-005-7052

Coal Bhawan, Premises No-04 MAR, Plot No-AF-III, Action Area-1A, New town, Rajarhat, Kolkata - 700156, WB
Website: www.coalindia.in

About the Company

Coal India Ltd (CIL), incorporated in 1973 as Coal Mines Authority Ltd, is Maharatna company engaged in coal mining. The company has nine wholly-owned subsidiaries – seven coal producing companies in West Bengal, Maharashtra, Jharkhand, Chattisgarh, Madhya Pradesh and Orissa; one service-oriented company in Jharkhand and one foreign subsidiary located in Mozambique. In addition, the company has three joint ventures. As of Mar 31, 2018, CIL operates through 82 mining areas with 369 mines, of which 174 are underground, 177 opencast and 18 mixed mines. CIL further operates 15 coal washeries (11 coking coal and four non-coking coal). In FY18, CIL produced 567.36 MT of coal, clocking a growth of 2.4% over last fiscal.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	102,268.6	114,829.6
Net Profit	92,934.2	104,696.7
Total Assets	184,649.2	190,405.7
Ratios		
NPM (%)	90.9	91.2
C/R (Times)	1.2	2.7
'Ratna' Status (As of June 2019)		
Maharatna		

Cochin Shipyard Limited

Dun & Bradstreet D-U-N-S® No 65-005-8977

Administrative Building, Cochin Shipyard Premises, Perumanoor, Kochi - 682015, Kerala
Website: www.cochinshipyard.com

About the Company

Cochin Shipyard Ltd (CSL) was incorporated in 1972 as a Gol entity. CSL is engaged in the construction of vessels, repairs and refits of vessels including upgradation of ships periodical layup repairs and life extension of ships of Navy, UTL, Coast Guard, Fisheries and Port Trust besides merchant fleet. CSL has exported 45 ships to commercial clients outside India. Hooghly Cochin Shipyard Ltd, a JV between CSL and Hooghly Dock and Port Engineers Ltd, is an initiative of the Ministry of Shipping for shipbuilding and shiprepair services for inland and coastal waterways. In FY18, CSL signed contract for construction of 16 Tuna Long Lining and Gillnetting Fishing Vessels, built under Central Sector Blue Revolution Scheme with financial assistance from Gol and the Government of TN.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	25,442.8	31,902.7
Net Profit	3,967.5	4,811.8
Total Assets	54,780.7	52,435.6
Ratios		
NPM (%)	15.6	15.1
C/R (Times)	2.3	2.3
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

CONCOR Air Limited

Dun & Bradstreet D-U-N-S® No 65-082-7863

CONCOR Bhawan, C-3, Mathura Road, Opposite Apollo Hospital, New Delhi - 110076, Delhi
Website: www.concorindia.com

About the Company

CONCOR Air Ltd (CAL), incorporated in July 2012, is a wholly owned subsidiary of Container Corporation of India Ltd established to perform the business of multimodal transport operators. CAL is engaged in the business of constructing, developing, operating and maintaining the air cargo terminal (domestic and international cargo). In FY18, CAL handled a combined tonnage (international and domestic) of 527,026 MTs (a 18.5% y-o-y growth). In Mar 18, CAL achieved highest EXIM tonnage at the international air cargo, highest import tonnage and highest domestic tonnage at the domestic air cargo. In FY18, three new scheduled airlines commenced operations - PT Indonesia Airasia Airlines, Rwanda Air Limited and Thai Lion Mentari Co Limited.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	4,642.6	N.A.
Net Profit	121.6	N.A.
Total Assets	2,306.7	N.A.
Ratios		
NPM (%)	2.6	N.A.
C/R (Times)	1.2	N.A.
'Ratna' Status (As of June 2019)		
-		

Container Corporation of India Limited

Dun & Bradstreet D-U-N-S® No 65-028-0696

CONCOR Bhawan, C-3, Mathura Road, Opposite Apollo Hospital, New Delhi - 110076, Delhi
Website: www.concorindia.com

About the Company

Container Corp of India Ltd (Concor), incorporated in 1988, is a Government of India enterprise with 'Navratna' status. As of Mar 31, 2018, the company has a pan-India network of 79 inland container depots/ container freight stations. In addition to providing inland transport by rail for containers, the company also manages ports, air cargo complexes and cold-chains. Concor has developed multimodal logistics support for India's containerization and trade. Though rail is the main stay of Concor's transportation plan, road transportation is and also provided to cater to the need of door-to-door services both in the international and domestic business segment. As of Mar 31, 2018, Concor has four subsidiaries and 10 associate companies.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	64,697.1	N.A.
Net Profit	10,490.4	N.A.
Total Assets	106,478.5	N.A.
Ratios		
NPM (%)	16.2	N.A.
C/R (Times)	3.2	N.A.
'Ratna' Status (As of June 2019)		
Navratna		

The Cotton Corporation of India Limited

Kapas Bhavan, Plot No 3/A, Sector 10, CBD Belapur, Navi Mumbai - 400614, Maharashtra
Website: www.cotcorp.org.in

Dun & Bradstreet D-U-N-S® No 91-535-4372

About the Company

The Cotton Corporation of India Ltd (CCI) was established in July 1970 under the administrative control of Ministry of Textiles, Gol. CCI, as a nodal agency of Gol, undertakes Minimum Support Price operations and also carries out commercial purchase operations. The Corporation helps in procuring seed cotton through auction conducted by the APMCs. CCI procures approximately 5% - 35% of the country's total production every year. CCI operates through more than 350 cotton procurement centres and 19 branches in the major cotton growing states. During the cotton season of 2017-18, the Corporation procured 10.70 lakh bales (3.90 lakh bales under MSP and 6.80 lakh bales under commercial operation). As on Aug 31 2018, CCI sold 34,800 bales to Bangladesh.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	14,024.0	N.A.
Net Profit	93.3	N.A.
Total Assets	50,007.0	N.A.
Ratios		
NPM (%)	0.7	N.A.
C/R (Times)	1.1	N.A.
'Ratna' Status (As of June 2019)		
-		

Eastern Coalfields Limited

CMDs Office, Sanctoria, Post-Dishergarh, District-West Burdwan - 713333, WB
Website: www.easterncoal.gov.in

Dun & Bradstreet D-U-N-S® No 65-005-8795

About the Company

Eastern Coalfields Ltd (ECL) was incorporated in 1975 as a wholly-owned subsidiary of Coal India Ltd after taking over the assets and liabilities of eastern division of Coal India Ltd. ECL is engaged in production and sale of coal. The product portfolio of ECL includes raw coal, coking coal and non-coking coals. ECL operates through 14 mining areas with 84 working mines, of which 55 are underground mines, 19 opencast mines and 10 mixed mines. In FY18, the company achieved 43.568 MT of coal production as compared to 40.517 MT in FY17, registering a growth of 7.5%. The company achieved coal off-take of 43.629 MT in FY18, registering a growth of 1.42% over the previous year.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	114,676.6	N.A.
Net Profit	(9,311.7)	N.A.
Total Assets	128,244.0	N.A.
Ratios		
NPM (%)	(8.1)	N.A.
C/R (Times)	1.1	N.A.
'Ratna' Status (As of June 2019)		
-		

EdCIL (India) Limited

5th Floor, Vijaya Building, 17-Barakhamba Road, New Delhi - 110001, Delhi
Website: www.edcilindia.co.in

Dun & Bradstreet D-U-N-S® No 67-753-4160

About the Company

EdCIL (India) Ltd, incorporated in 1981, is a Gol enterprise under the administrative control of Ministry of Human Resource Development. EDCIL provides management and consultancy services in areas of education and human resource development in India and overseas. The company covers education verticals such as testing and assessment, education infrastructure management, digital education system, overseas education, advisory services among others. In FY18, the company completed the execution of the first phase of the Early Digital Learning Programme in Mauritius which involved supply, commissioning and maintenance of tablets with related hardware at primary schools. During FY18, EDCIL procured orders valued at ₹ 2.3 bn.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	2,941.8	N.A.
Net Profit	359.5	N.A.
Total Assets	2,862.8	N.A.
Ratios		
NPM (%)	12.2	N.A.
C/R (Times)	1.6	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Electronics Corporation of India Limited

Industrial Development Area, Cherlapelli, ECIL Post Office Hyderabad - 500062, Telangana
Website: www.ecil.co.in

Dun & Bradstreet D-U-N-S® No 65-064-4289

About the Company

Electronics Corporation of India Ltd (ECIL) was incorporated in 1967 and is under the administrative control of the Dept of Atomic Energy, GoI. ECIL is involved in the design, development, manufacturing and marketing of products with focus on technology lines namely, computer, control system and communication. ECIL caters to sectors such as defence, civil aviation, information and broadcasting, telecommunication and user departments in the government domain. In FY18, ECIL developed a 1.8m Tracking Antenna & Control System for Automatic Tracking of Unmanned Aerial Vehicle (UAV) to maintain continuous communication between UAV and Trailer based Ground Data Terminal. In FY18, ECIL supplied checkout system for AKASH Missile which was delivered to Indian Army.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	14,494.3	N.A.
Net Profit	527.2	N.A.
Total Assets	35,023.9	N.A.
Ratios		
NPM (%)	3.6	N.A.
C/R (Times)	1.4	N.A.
'Ratna' Status (As of June 2019)		
-		

Engineering Projects (India) Limited

Core-3, Scope Complex, 7-Institutional Area, Lodhi Road, New Delhi - 110003, Delhi
Website: www.epi.gov.in

Dun & Bradstreet D-U-N-S® No 65-007-7753

About the Company

Engineering Projects (India) Ltd (EPI), incorporated in 1970, is a GoI Enterprise under the administrative control of Department of Heavy Industry. EPI, a contracting company, operates in the areas of civil engineering, material handling projects, metallurgical and coal based, industrial projects and process plants, environmental & industries, oil petrochemical and chemical sectors. EPI is engaged in providing services such as feasibility studies, detailed project reports, design and engineering, supply of plant & equipment, project management consultancy among others. EPI has undertaken approximately 31 projects amounting to more than USD 1 bn in Iraq, Kuwait, Saudi Arabia, UAE, Yugoslavia, Maldives, Bhutan, Thailand and Oman.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	16,226.8	N.A.
Net Profit	1.4	N.A.
Total Assets	19,315.0	N.A.
Ratios		
NPM (%)	0.01	N.A.
C/R (Times)	1.1	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - II		

Engineers India Limited

Engineers India Bhavan, 1 Bhikaji Cama Place, New Delhi - 110066, Delhi
Website: www.engineersindia.com

Dun & Bradstreet D-U-N-S® No 65-004-6956

About the Company

Engineers India Ltd (EIL), a Navratna company, was established in 1965. EIL provides engineering consultancy and EPC services to the oil, gas and petrochemical industries. EIL offers design, engineering, procurement, construction and integrated project management services and provides specialist services such as heat and mass transfer equipment design, specialist materials and maintenance and plant operations and safety services. EIL has diversified into sectors like infrastructure, water and waste management, solar and nuclear power and fertilizers. EIL has international presence in Middle East, Africa and South East Asia. In May 2019, EIL signed a Project Management Consultancy Services Agreement to setup 1.5 MMTPA Crude Oil Refinery Plant in Mongolia.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	19,670.5	N.A.
Net Profit	3,778.7	N.A.
Total Assets	44,303.2	N.A.
Ratios		
NPM (%)	19.2	N.A.
C/R (Times)	1.7	N.A.
'Ratna' Status (As of June 2019)		
Navratna		

Ferro Scrap Nigam Limited

Dun & Bradstreet D-U-N-S® No 65-009-8213

F.S.N.L. Bhawan, Equipment Chowk, Central Avenue, Post Box no. 37, Bhilai, Dist. Durg - 490001, Chhattisgarh
Website: www.fsnl.nic.in

About the Company

Ferro Scrap Nigam Ltd (FSNL), incorporated in 1979, is a GoI company with Mini Ratna status under the Ministry of Steel. The company, which is a wholly-owned subsidiary of MSTC Ltd, engages in the business of scrap recovery and allied jobs for various steel plants. FSNL undertakes recovery and processing of scrap from slug and refuse generated during iron and steel making at steel plants. Other specialized services offered include dig and haul of blast furnaces and steel melting shop slag at slag yards, processing of iron and steel skulls, mill rejects and maintenance scrap. The company also provides services for warehouse management and valuation services for scrapped plant and machineries.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	3,403.0	N.A.
Net Profit	80.9	N.A.
Total Assets	3,606.6	N.A.
Ratios		
NPM (%)	2.4	N.A.
C/R (Times)	2.6	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - II		

The Fertilisers and Chemicals Travancore Limited

Dun & Bradstreet D-U-N-S® No 65-007-8470

Eloor, Udyogamandal, Kochi - 683501, Kerala
Website: www.fact.co.in

About the Company

The Fertilisers and Chemicals Travancore Ltd (FACT) was incorporated in 1943. FACT's main business is manufacturing and marketing of fertilisers, caprolactam and engineering consultancy as well as fabrication of equipment. Under fertilisers segment, the company manufactures ammonium sulphate, complex fertilisers, standard NPK mixtures, gypsum and zincated gypsum. It also markets organic manure and imported urea and potash fertilisers. Complex fertilisers accounted for around 81% of FACT's total turnover in FY18. It also produces bio-fertilisers such as Rhizobium, Azospirillum, and Phosphobacter from its 150 TPD plant. The company has set up the capacity of 50,000 tonnes per year to produce caprolactam.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	19,703.0	24,117.3
Net Profit	(1,290.6)	1,631.4
Total Assets	18,161.2	23,273.0
Ratios		
NPM (%)	(6.6)	6.8
C/R (Times)	0.9	1.1
'Ratna' Status (As of June 2019)		
-		

Food Corporation of India

Dun & Bradstreet D-U-N-S® No 91-655-6546

16-20, Barakhamba Lane, New Delhi - 110001, Delhi
Website: www.fci.gov.in

About the Company

Food Corporation of India (FCI) was established to engage into procurement, storage and distribution of food grains. Under procurement, FCI along with other state agencies undertakes procurement of wheat and paddy under price support scheme. FCI is engaged into storage function to meet the storage requirement for holding stocks to meet the requirements of public distribution system and other welfare schemes of GoI. Under movement function, the company undertakes transportation of 40-42 MT of food grains on an average across the country in a year. The company also has import and export division which undertakes the work of export and import of food grains especially wheat and rice as well as issue of stocks under various schemes of World Food Program/ government aid.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	1,485,032.7	N.A.
Net Profit	-	N.A.
Total Assets	2,176,036.8	N.A.
Ratios		
NPM (%)	-	N.A.
C/R (Times)	2.0	N.A.
'Ratna' Status (As of June 2019)		
-		



GAIL (India) Limited



Ashutosh Karnatak
CMD & Director (Projects)

Dun & Bradstreet D-U-N-S® No 65-007-1269

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	548,125	766,716
Net Profit	46,184	60,257
Total Assets	580,822	643,786
Ratios		
NPM (%)	8.4	7.9
C/R (Times)	1.0	1.1
'Ratna' Status (As of June 2019)		
Maharatna		
Management Details		
CMD & Director (Projects) Ashutosh Karnatak Directors PK Gupta Gajendra Singh Manoj Jain Anjani Kumar Tiwari Ashish Chatterjee Ashutosh Jindal SK Srivastava Anupam Kulshreshtha Sanjay Tandon Dinkar Prakash Srivastava Anup K Pujari Rahul Mukherjee Jayanto Narayan Choudhary Banto Devi Kataria		
Address		
Gail Bhawan, 16, Bhikaji Cama Place, R K Purum, New Delhi - 110066, Delhi Website www.gailonline.com		

GAIL (India) Limited

About the Company

GAIL (India) Ltd. was incorporated in 1984 under the Ministry of Petroleum & Natural Gas. At the time of inception, GAIL was given the responsibility of construction, operation & maintenance of the Hazira – Vijaypur – Jagdishpur (HVJ) pipeline project. The company's key business activities comprise of gas transmission, marketing and processing; transmission of LPG as well as production and marketing of petrochemicals like HDPE and LLDPE. The company is also engaged into LNG re-gasification and city gas distribution, exploration and production. It has further diversified its business into solar and wind power regeneration. The company employs over 4,500 people.

Business Profile

The company operates through six business verticals, which are as given below.

Natural Gas: GAIL has around 12,200 Kms of gas pipeline infrastructure with a capacity of around 210 MMSCMD. The company's natural gas pipeline network has spread across India with presence over 16 states (AP, Assam, Delhi, Goa, Gujarat, Haryana, Karnataka, Kerala, MP, Maharashtra, Punjab, Rajasthan, TN, Tripura, Uttarakhand and UP) and two UTs (Puducherry and Dadra Nagar Haveli).

Liquid Hydrocarbons: The company is operating five gas processing units at four locations for production of LPG and other liquified hydrocarbon products.

LPG transmission: GAIL has 2,038 km LPG pipeline network with a capacity to transport 3.8 MMTPA of LPG.

Petrochemicals: GAIL has gas-based petrochemicals complex in Pata, UP with capacity of 0.81 MMTPA & BCPL plant with capacity of 0.28 MMTPA.

City gas distribution: GAIL serves over 2.1 mn vehicles and 3.1 mn households through subsidiary and JVs.

Exploration & production: GAIL is participating in 11 E&P blocks in basins such as Assam-Arakan (2), Cambay (5), Cauvery (1), Gujarat Kutch (1) and Myanmar (2). There are hydrocarbon discoveries in nine E&P blocks.

Major Highlights

- In FY19, natural gas sales by GAIL stood at 96.93 MMSCMD, with sales within India being 86.39 MMSCMD and overseas sales being 10.54 MMSCMD.
- The average natural gas transmission during FY19 increased to 107.43 MMSCMD as compared to 105.23 MMSCMD in FY18.
- During FY19, GAIL's petrochemicals production increased by 13% y-o-y to 751 KTA of polymers and sales increased by 9% to 735 KTA of polymers from the Pata plant in UP.
- In FY19, total liquid hydrocarbon production by GAIL was about 1.32 Million MT as against 1.28 Million MT in FY18, of which almost 90% constitutes LPG and Propane.
- In Nov 2018, the company entered into a MoU with Energy Efficiency Services Ltd for fast-tracking the implementation of co-generation and tri-generation projects and use of natural gas in industrial and commercial segments.
- In Mar 2019, GAIL entered into an MoU with Bharat Heavy Electricals Ltd for cooperation in development of solar based power projects.

GAIL Gas Limited

Dun & Bradstreet D-U-N-S® No 91-655-4206

GAIL Bhawan, 16, Bhikaiji Cama Place, R.K. Puram, New Delhi - 110066, Delhi
Website: www.gailgas.com

About the Company

GAIL Gas Ltd (GAIL Gas), incorporated in May 2008, is a wholly owned subsidiary of Maharatna GAIL (India) Limited. GAIL Gas was set up for the implementation of City Gas Distribution (CGD) projects and is involved in supplying Compressed Natural Gas (CNG) to the transport sector and Piped Natural Gas for domestic, commercial and industrial purposes. Petroleum and Natural Gas Regulatory Board authorized GAIL Gas to implement CGD Projects in Dewas (MP), Sonapat (Haryana), Meerut (UP), Bengaluru (Karnataka) among others. GAIL Gas is implementing city gas operations in Kerala, AP, Karnataka, Rajasthan, Gujarat, Uttarakhand, North Goa and Assam through its JVs. In Jun 2018, a MoU was signed between GAIL Gas and Uber to promote the usage of CNG in Bengaluru.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	46,096.5	N.A.
Net Profit	760.4	N.A.
Total Assets	19,241.8	N.A.
Ratios		
NPM (%)	1.6	N.A.
C/R (Times)	1.2	N.A.
'Ratna' Status (As of June 2019)		
-		

Garden Reach Shipbuilders & Engineers Limited

Dun & Bradstreet D-U-N-S® No 65-005-0156

43/46, Garden Reach Road, Kolkata - 700024, WB
Website: www.grse.in

About the Company

Garden Reach Shipbuilders & Engineers Ltd (GRSE), incorporated in 1934, is a shipbuilding company under the administrative control of the MoD, primarily catering to the shipbuilding requirements of Indian Navy and Indian Coast Guard. GRSE is also engaged in engine production and other engineering activities. The engineering division manufactures deck machinery items, pre-fabricated portable steel bridges and marine pumps. As of Jul 31 2018, GRSE's order book stood at ₹ 203.14 bn for all product categories, of which shipbuilding order book consisted orders of 13 vessels with an aggregate outstanding revenue value of ₹ 200.29 bn. In Mar 2019, the company delivered its 100th warship, a landing craft utility (LCU), L-56, to the Indian Navy.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	15,288.9	15,576.6
Net Profit	924.0	1,099.4
Total Assets	43,190.1	41,899.3
Ratios		
NPM (%)	6.0	7.1
C/R (Times)	0.8	1.4
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Goa Shipyard Limited

Dun & Bradstreet D-U-N-S® No 65-005-8449

Vaddem House, Vasco-Da-Gama - 403802, Goa
Website: www.goashipyard.in

About the Company

Goa Shipyard Ltd (GSL), established in 1957 as 'Estalerios Navais de Goa Limitada', was taken over by the GoI in 1961. Subsequently, in 1967, the company was incorporated with its present name. GSL designs and builds a wide range of sophisticated vessels, namely offshore patrol vessels (OPV), fast patrol vessels, missile boats, survey vessels, landing craft utility vessels, tugs, boats, launches, fishing vessels, etc for defense and commercial sectors. It has also successfully ventured into building Glass Reinforced Plastic (GRP) interceptor boats, and provides marine services like repair, refit, modernization, conversion of ships and other general engineering services. As of Mar 31, 2018, the net value of GSL's outstanding work, against orders received, amounts to around ₹ 19.84 bn.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	14,524.6	N.A.
Net Profit	2,173.3	N.A.
Total Assets	23,240.3	N.A.
Ratios		
NPM (%)	15.0	N.A.
C/R (Times)	1.6	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

The Handicrafts & Handlooms Exports Corporation of India Limited

Jawahar Vyapar Bhawan, 1, Tolstoy Marg, New Delhi - 110001, Delhi
Website: www.hhecworld.com

Dun & Bradstreet D-U-N-S® No 65-005-0883

About the Company

The Handicrafts & Handlooms Exports Corporation of India Ltd (HHEC) was incorporated in 1958 under the administrative control of the Ministry of Textiles, GoI. HHEC is engaged in the business of export promotion, developing trade of handicrafts and handlooms products of village industries, export and domestic sales of handicrafts, handloom products, ready to wear garments, including manufacturing carpets among others. HHEC is involved in the sale of gold and silver jewellery and articles and import and domestic sales of bullion. Souvenir shops, PSUs, corporates, various government departments are some of the domestic customers of HHEC. HHEC exports products to France, USA, Japan, Spain, Italy, UK, South Africa, Kuwait, UAE among others.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	6,191.7	N.A.
Net Profit	(236.1)	N.A.
Total Assets	2,997.6	N.A.
Ratios		
NPM (%)	(3.8)	N.A.
C/R (Times)	0.3	N.A.
'Ratna' Status (As of June 2019)		
-		

Heavy Engineering Corporation Limited

Plant Plaza Road, P.O: Dhurwa, Ranchi - 834004, Jharkhand
Website: www.hecltd.com

Dun & Bradstreet D-U-N-S® No 65-005-0370

About the Company

Heavy Engineering Corp Ltd (HEC), incorporated in 1958 as a GoI enterprise, is a supplier of capital equipment for steel, mining, railways, power, defense, space research, nuclear and strategic sectors. HEC operates an integrated engineering complex with facilities starting from steel melting, casting, forging, fabrication, machining, assembly and testing. The company has also diversified into different sectors to manufacture and supply of import-substitute products. HEC's product range encompasses industrial products such as equipment for steel plants, mining and crushing; machine tools; cranes; castings and forgings, and special equipment for railways, space, defense and nuclear sectors. HEC's order book stood at ₹ 9.95 bn as of Mar 31, 2019.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	4,387.5	N.A.
Net Profit	4,460.0	N.A.
Total Assets	8,824.8	N.A.
Ratios		
NPM (%)	101.7	N.A.
C/R (Times)	0.9	N.A.
'Ratna' Status (As of June 2019)		
-		

Hindustan Aeronautics Limited

15/1, Cubbon Road, Bengaluru - 560001, Karnataka
Website: www.hal-india.com

Dun & Bradstreet D-U-N-S® No 65-043-8559

About the Company

Hindustan Aeronautics Ltd (HAL), a wholly owned GoI entity, is engaged in the design, development, manufacture, repair, overhaul, upgrade and servicing of products including aircraft, helicopters, aero-engines, avionics, accessories and aerospace structures. HAL's operations are organized into five complexes, namely the Bangalore Complex, MiG Complex, Helicopter Complex, Accessories Complex and Design Complex, including 20 production divisions and 11 research and design centres in India. The product portfolio consists of Su-30 MKI, LCA, Dornier, ALH, Cheetal, Chetak and related engines and accessories. HAL's JV with Russian Helicopters and JSC Rosoboronexport, Russia has a potential to approximately produce 200 numbers of Ka-226T helicopters.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	193,849.9	202,702.3
Net Profit	19,874.2	22,824.4
Total Assets	476,607.3	504,256.8
Ratios		
NPM (%)	10.3	11.3
C/R (Times)	1.4	1.4
'Ratna' Status (As of June 2019)		
Navratna		

Hindustan Copper Limited

Dun & Bradstreet D-U-N-S® No 65-008-6051

Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700019, WB
Website: www.hindustancopper.com

About the Company

Hindustan Copper Ltd (HCL), incorporated on 9 November 1967, is a public sector enterprise of the Government of India. HCL is a vertically integrated copper producing company engaged in mining, beneficiation, smelting, refining and casting of refined copper metal. The company markets copper cathodes & wire bar, continuous cast copper rod and by-products, copper sulphate and sulphuric acid. Approximately, over 90% of the sales revenue is generated from cathode and continuous cast copper rods. Chhattisgarh Copper Limited, a joint venture company, was formed between HCL and Chhattisgarh Mineral Development Corporation Limited for exploration, mining and beneficiation of copper and its associated minerals in Chhattisgarh in FY19.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	17,469.7	18,529.2
Net Profit	796.1	1,455.1
Total Assets	27,874.9	33,102.7
Ratios		
NPM (%)	4.6	7.9
C/R (Times)	1.1	1.3
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Hindustan Paper Corporation Limited

Dun & Bradstreet D-U-N-S® No 65-005-8852

4th floor, South Tower, Scope Minar, Laxmi Nagar District Centre - 110092, Delhi
Website: www.hindpaper.in

About the Company

Hindustan Paper Corp Ltd (HPC) was incorporated in 1970 to develop indigenous capacity in production of paper and newsprint with a view to reduce dependence on imports. HP, one of the largest manufacturers of paper in the country, is involved in the manufacturing of premium writing and printing of paper (bamboo based). HPC operates two paper mills, Nagaon Paper Mill and Cachar Paper Mill with a capacity of 100,000 MTPA each. Both mills have an integrated pulping process (Kraft Process) to produce 100% bamboo Kraft pulp. Both have 30 MW capacity captive power generation facility and also caustic soda and chlorine plant of capacity 50 to 60 MT.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	4,086.5	N.A.
Net Profit	(3,701.4)	N.A.
Total Assets	12,186.3	N.A.
Ratios		
NPM (%)	(90.6)	N.A.
C/R (Times)	0.4	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Hindustan Petroleum Corporation Limited

Dun & Bradstreet D-U-N-S® No 65-005-4943

17, Jamshedji Tata Road, Post Box No. 11041, Mumbai - 400020, Maharashtra
Website: www.hindustanpetroleum.com

About the Company

Hindustan Petroleum Corporation Ltd (HPCL), incorporated in 1952, is a PSU with a Navratna status and is engaged in the exploration, production and marketing of petroleum and petrol-related products. HPCL operates two major refineries, producing petroleum fuels and specialties located in Mumbai, Maharashtra (7.5 MMTA capacity) and Visakhapatnam, AP (8.3 MMTA capacity) in addition to holding equity stakes in Mangalore Refinery and Petrochemicals Ltd and a refinery at Bathinda, Punjab. In FY19, HPCL Middle East FZCO, a 100% subsidiary of HPCL, was established in UAE for trading in lubricants and grease, petrochemicals and refined oil products in the markets of Middle East and Africa.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	2,459,348.1	2,985,642.5
Net Profit	63,570.7	60,286.6
Total Assets	868,072.2	1,037,508.5
Ratios		
NPM (%)	2.6	2.0
C/R (Times)	0.8	0.8
'Ratna' Status (As of June 2019)		
Navratna		

Hindustan Shipyard Limited

Dun & Bradstreet D-U-N-S® No 65-005-0255

Gandhigram (PO), Visakhapatnam - 530005, AP
Website: www.hslvizag.in

About the Company

Hindustan Shipyard Ltd (HSL), incorporated in 1952, was acquired by the GoI in 1961. The company caters to the needs of shipbuilding, ship repairs, submarine construction and refits as well as design and construction of sophisticated offshore and onshore structures. HSL's business operations are divided into three main divisions – shipbuilding, ship repairs and submarine division. The company achieved a value of production of ₹ 6.49 bn in FY18 as against ₹ 6.29 bn in FY17. As of Mar 31, 2018, the company is handling five shipbuilding projects, which includes three for Indian Navy, and one each for Kandla Port Trust and GML. Under the ship repairs division, the company undertook refit of 10 ships in FY18.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	5,904.3	N.A.
Net Profit	209.9	N.A.
Total Assets	10,732.9	N.A.
Ratios		
NPM (%)	3.6	N.A.
C/R (Times)	1.1	N.A.
'Ratna' Status (As of June 2019)		
-		

Hindustan Steelworks Construction Limited

Dun & Bradstreet D-U-N-S® No 65-005-8969

P-34-A, Gariahat Road (South), Kolkata - 700031, WB
Website: www.hscl.co.in

About the Company

Hindustan Steelworks Construction Ltd (Hindustan Steelworks) was incorporated in 1964 and is a subsidiary of NBCC (India) Ltd. Hindustan Steelworks is a construction company operating in segments of project management consultancy, engineering procurement and construction. HSCL has provided construction, repair and maintenance support to steel plants located at Bokaro (Jharkhand), Bhilai (Chhattisgarh), Rourkela (Odisha) among others and launched projects across sectors of steel, power, railways, disaster management, hospitals, rural and urban roads, opencast mining among others. SAIL, RINL, NINL, Ministry of Railways, central and state government departments, various government autonomous and statutory bodies are some of its clients.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	10,309.2	N.A.
Net Profit	357.6	N.A.
Total Assets	15,506.6	N.A.
Ratios		
NPM (%)	3.5	N.A.
C/R (Times)	1.2	N.A.
'Ratna' Status (As of June 2019)		
-		

HLL Lifecare Limited

Dun & Bradstreet D-U-N-S® No 65-044-9213

HLL Bhavan, Mahilamandiram Road, Poojappura, Thiruvananthapuram - 695012, Kerala
Website: www.lifecarehll.com

About the Company

HLL Lifecare Ltd (HLL) was incorporated in 1966 under the Ministry of Health and Family Welfare. HLL operates through seven manufacturing plants which include Peroorkada, Kerala for contraceptives, Kanagala, Karnataka for contraceptives and pharmaceutical products, Akkulam, Kerala for hospital products, Kakkanad, Kerala for female and male condoms, Manesar, Haryana for rapid in-vitro diagnostic test kits, Indore, MP for pharma and women's healthcare products and Gajwel, AP for condoms. The product portfolio of HLL includes condoms, pregnancy kits, surgical gloves, blood collection monitor and sanitary napkins. The company also offers services like AMRIT retail pharmacy stores, Hindlabs, a professional lab management services, HLL pharmacy & surgicals/ HLL opticals.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	10,885.5	N.A.
Net Profit	(695.8)	N.A.
Total Assets	25,129.8	N.A.
Ratios		
NPM (%)	(6.4)	N.A.
C/R (Times)	0.9	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

HSCC (India) Limited

Dun & Bradstreet D-U-N-S® No 91-500-0194

205, East End Plaza, Plot no. 4, D.D.A-L.S.C., Centre-II, Vasundhara Enclave, New Delhi - 110096, Delhi
Website: www.hsccltd.co.in

About the Company

HSCC (India) Ltd (HSCC), a subsidiary of NBCC (India) Ltd, was set up in 1983 and is engaged in providing professional consultancy services in health-care and social sectors. HSCC offers services such as master planning, feasibility studies & detailed project reports, detailed design & engineering, construction supervision, installation & commissioning and refit & re-use of upgradation of existing facilities. HSCC renders services to organisations in the public and private sectors, Central Government department, State Governments and international agencies such as World Bank, WHO among others. In FY18, HSCC completed the ₹ 180 mn project of the development of IT Infrastructure for the new emergency and super specialty blocks at Safdarjung Hospital in Delhi.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	16,115.6	N.A.
Net Profit	374.7	N.A.
Total Assets	29,867.0	N.A.
Ratios		
NPM (%)	2.3	N.A.
C/R (Times)	1.1	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

India Tourism Development Corporation Limited

Dun & Bradstreet D-U-N-S® No 86-217-2418

Scope Complex, Core-8, 6th Floor, 7- Lodhi Road, New Delhi - 110003, Delhi
Website: www.theashokgroup.com

About the Company

India Tourism Development Corporation Ltd (ITDC) was incorporated in 1966 and is engaged in production, distribution and sale of tourist publicity literature, providing entertainment and duty free shopping facilities to the tourists. The Corporation has diversified into services namely full-fledged money changer services, engineering related consultancy services among others. ITDC has a network of eight Ashok Group of hotels, five JV Hotels, one restaurant, nine transport units, nine Duty Free Shops at airports and seaports and two sound & light shows. In May 2018, ITDC signed Share Transfer Agreement for transferring its 51% equity stake in Donyi Polo Ashok Hotel Corporation Ltd (subsidiary company) to the state government of Arunachal Pradesh.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	3,706.4	N.A.
Net Profit	236.2	N.A.
Total Assets	6,718.8	N.A.
Ratios		
NPM (%)	6.4	N.A.
C/R (Times)	2.2	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

India Trade Promotion Organisation

Dun & Bradstreet D-U-N-S® No 91-533-9709

Pragati Bhawan, Pragati Maidan, New Delhi - 110001, Delhi
Website: www.indiatradefair.com

About the Company

India Trade Promotion Organisation (ITPO), incorporated in 1976, is a trade promotion agency under the Ministry of Commerce & Industry, GoI. ITPO conducts international trade fairs in India, regulates expositions and provides assistance to state governments in setting up Regional Trade Promotion Centres in various state's capital and cities. ITPO establishes durable contacts between Indian suppliers and overseas buyers and assists Indian companies in product development and adaptation to meet buyers' requirements. A total of 666 trade visitors visited trade fairs organized by ITPO during Apr 2017 - Mar 2018 to explore the possibility of collaboration in trade promotion efforts.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	3,595.5	N.A.
Net Profit	1,346.2	N.A.
Total Assets	21,686.7	N.A.
Ratios		
NPM (%)	37.4	N.A.
C/R (Times)	7.4	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		



IndianOil



Sanjiv Singh
Chairman

Dun & Bradstreet D-U-N-S® No 65-004-9216

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	5,098,422.1	6,090,522.8
Net Profit	213,461.2	168,941.5
Total Assets	2,807,433.1	3,157,077.2
Ratios		
NPM (%)	4.2	2.8
C/R (Times)	0.8	0.8
'Ratna' Status (As of June 2019)		
Maharatna		
Management Details		
Chairman Sanjiv Singh Directors G K Satish Dr. SSV Ramakumar Ranjan Kumar Mohapatra Gurmeet Singh Akshay Kumar Singh Sandeep Kumar Gupta		
Address		
IndianOil Bhavan, G-9, Ali Yavar Jung Marg, Bandra (E), Mumbai - 400051, Maharashtra Website www.iocl.com Follow us on: f / IndianOilCorpLimited t / IndianOilcl i / indianoilcorp y / indianoilcorporationlimited		

Indian Oil Corporation Limited

About the company

With a 33,000-plus work-force, extensive refining, distribution & marketing infrastructure and advanced R&D facilities, IndianOil plays a significant role in fuelling the socio-economic development of the country through its ever-expanding network of over 50,000 customer touch-points.

Business Operations

IndianOil is engaged in the business of refining, transportation and marketing of petroleum products. The Company has over the years expanded its operations across the hydrocarbon value chain - upstream into oil & gas exploration & production and downstream into petrochemicals, besides diversifying into natural gas and alternative energy resources. IndianOil refineries excelled in all major physical parameters and achieved a record combined crude oil throughput of 71.9 MMT during 2018-19. IndianOil refineries are currently implementing BS-VI upgradation projects to meet the April 2020 target for supply of BS-VI fuels across the country.

During 2018-19, IndianOil's crude oil & product pipelines clocked the highest ever combined throughput of 88.5 MMT. The 14,231-km pipelines network provides immense competitive advantage to the Corporation in the new era of digitally-aided logistics. Other than IndianOil's City Gas Distribution (CGD) projects & those with JV partners, 17 pipeline projects of the Corporation with a combined capex of about ₹ 24,000 Crore are in various stages of implementation. IndianOil completed automation of its 27,700-strong fuel stations network during the year to enhance Q&Q (quality & quantity) assurance to its customers. IndianOil accounts for nearly half of the market share for LPG cooking gas in the country, and has been extending the reach of its Indane Superbrand to more households every year. Leading the push for clean energy, the Corporation released more than 2.1 crore new LPG connections, the highest ever in a year, during 2018-19, raising the Indane customer base to over 14.8 crore households. IndianOil's IP (Intellectual Property) portfolio currently comprises 794 active patents, of which 542 patents were granted abroad and 252 in India.

IndianOil sold 2.7 MMT in petrochemicals during 2018-19, registering 11.8% growth. Backed by world-scale plants and world-class technology, IndianOil's PROPEL brand of petrochemicals cover over 80% of all conceivable applications in plastics, and are exported to over 70 countries. IndianOil currently has participating interest (PI) in 10 domestic and 12 overseas E&P assets spread across 10 countries, i.e., Canada, USA, Russia, Venezuela, Abu Dhabi, Oman, Libya, Nigeria, Gabon and Israel. Besides reaching essential fuels to every nook and corner of the nation, IndianOil has been actively engaged in a wide gamut of community welfare activities across the country since inception. For the year 2018-19, IndianOil spent ₹ 490 Crore on CSR activities, thereby achieving 100% budget utilisation.

Key Highlights:

- IndianOil's turnover crossed ₹ 6 Lakh crore milestone in 2018-19.
- Total No of fuel stations automated 27,700
- Domestic sale of 79.96 MMT of petroleum products. Commissioned 648 fuel stations.
- Aviation services maintained market share of 60%, commissioned nine new aviation fuel stations.
- More than 100% of capacity utilization in Petrochemicals and sales of 2.64 MMT (domestic & exports).
- Filed 160 patents; earned 107 patents (30 Indian & 77 overseas).
- Added 14.2 MW of renewable of renewable energy capacity. Spearheading SATAT initiative to retail compressed biogas (CBG). Cumulative replaced 4.5 lakh conventional light fittings with LED lights.

Indian Railway Catering and Tourism Corporation Limited

Dun & Bradstreet D-U-N-S® No 91-845-3817

11 Floor, B-148, Statesman House, Barakhamba Road, New Delhi - 110001, Delhi
Website: www.irctc.com

About the Company

Indian Railway Catering and Tourism Corp. Ltd (IRCTC) was incorporated in 1999 as a public-sector enterprise under the Ministry of Railways, to upgrade, professionalize and manage the catering, hospitality and tourism activity of Indian Railways through public-private participation. IRCTC's business segments cover travel and tourism, internet ticketing and packaged drinking water (Rail Neer). During FY18, IRCTC commissioned 25 food plazas and 29 fast food units, thereby managing 254 operational units in all throughout Indian Railways. Total production of Rail Neer was 202 mn bottles in FY18 compared with 187 mn bottles in FY17. Under its e-ticketing segment, on an average, over 0.68 mn tickets were sold daily through IRCTC's website during FY18.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	15,441.6	N.A.
Net Profit	2,220.2	N.A.
Total Assets	22,987.4	N.A.
Ratios		
NPM (%)	14.4	N.A.
C/R (Times)	1.7	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		





S K Chaudhary

Chairman & Managing Director

Dun & Bradstreet D-U-N-S® No 65-017-7595

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	41,214.4	46,795.4
Net Profit	3,879.0	4,446.8
Total Assets	127,006.0	129,694.4
Ratios		
NPM (%)	9.4	9.5
C/R (Times)	1.7	1.3
'Ratna' Status (As of June 2019)		
Miniratna Category - I		
Management Details		
Chairman & Managing Director S K Chaudhary Directors Deepak Sabhlok M.K. Singh Yogesh Kumar Misra Hari Mohan Gupta Dr. C.B. Venkataramana Dr. N.S. Raina Ashok Kumar Ganju Piyush Agarwal Prof. Vasudha V. Kamat Avineesh Matta		
Address		
Plot No. C-4, District Centre, Saket, New Delhi – 110017 Website www.ircon.org Follow us on: f / IrconOfficial t / IrconOfficial		

Ircon International Limited

About the Company

Ircon International Ltd (IRCON) is a Mini Ratna and Schedule-A public sector unit, incorporated in April 1976 as Indian Railway Construction Company Ltd under the Ministry of Railways. IRCON is one of the leading turnkey construction companies operating in the public sector with specialization in execution of railway projects on turnkey basis or otherwise. IRCON has actively focused on becoming a diversified infrastructure player both in terms of sector and geographical coverage, with presence in Algeria, Bangladesh, Iran, Iraq, Malaysia, Nepal, South Africa, Bhutan, Myanmar and Afghanistan. Over the last 43 years, IRCON has completed over 380 infrastructure projects in India and more than 127 projects in over 24 countries.

Operational Profile

IRCON has emerged as a front-ranking construction company of international repute, diversifying into the entire spectrum of construction activities and infrastructure services. During FY18, the company completed three projects in India and commissioned two projects in Bangladesh.

IRCON's area of expertise include –

Railways: Services include entire range of activities including construction of new railway lines, station buildings and facilities, signaling and telecommunication networks, railway electrification, setting up of production units to manufacture rolling stock, maintenance depots, concrete sleepers and track components on turnkey basis.

Highways: The company is engaged in execution of highways and roads both in India and abroad, funded by accredited organizations such as World Bank, Asian Development Bank, Japan Bank of International Co-operation etc.

Buildings: IRCON has expertise in construction of all kinds of buildings including services like HVAC, electrification, plumbing and fire fighting etc.

Electrical: Services offered include railway electrification, power supply distribution network for cities, metros and airports, turnkey project management including design, supply, erection, testing and commissioning, and solar energy projects.

Signaling/Telecom: Turnkey solutions for all types of signaling & communication projects are provided for both railway and non-railway clients.

Mechanical: High-speed, lightweight passenger cars, diesel electric locomotives and plant & machinery for workshops are supplied as per client requirements, in addition to lease and maintenance of diesel locomotives.

Others: Construction of coach factories, stations, multi-function complexes and various structures for aviation industry is also undertaken.

Order Book

During FY19, the company secured projects in India of total value ₹ 76.35 bn. As of March 31, 2019, IRCON's order book stood at ₹ 339.01 bn. In May 2019, IRCON bagged an international railway contract worth \$ 91.27 mn from Sri Lanka Railways for upgradation of the Northern Railway line from Maho-Omanthai in Sri Lanka.

Subsidiaries & Joint Ventures

As of Mar 31, 2019, Ircon has five wholly-owned subsidiary companies, out of which four are special purpose vehicles created for execution of projects of NHA. The company also has seven joint-ventures incorporated mainly for coal connectivity projects in Chhattisgarh, Jharkhand, and Odisha.

Ircon PB Tollway Limited

Dun & Bradstreet D-U-N-S® No 87-379-2413

C-4, District Centre, Saket, New Delhi - 110017, Delhi
Website: www.ircon.org

About the Company

Ircon PB Tollway Ltd (IrconPBT), a wholly-owned subsidiary of Ircon International Ltd incorporated in 2014, is a special-purpose vehicle for the widening and strengthening of the existing Bikaner & Phalodi section to four-lane from 4.200 km to 55.250 km, and two-lane with paved shoulder from 55.250 km to 163.500 Km of NH-15 on build, operate and transfer (BOT) (toll) basis in Rajasthan. The total length of road to be constructed is 159.30 km and in equivalent two-lane is 210.35 km. As per the concession agreement with National Highways Authority of India (NHAI), IrconPBT has the exclusive right, license and authority to construct, operate and maintain the project, with toll collection for 26 years.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	2,788.1	N.A.
Net Profit	8.3	N.A.
Total Assets	4,386.0	N.A.
Ratios		
NPM (%)	0.3	N.A.
C/R (Times)	5.6	N.A.
'Ratna' Status (As of June 2019)		
-		

Ircon Shivpuri Guna Tollway Limited

Dun & Bradstreet D-U-N-S® No 87-683-8266

C-4, District Centre, Saket, New Delhi - 110017, Delhi
Website: www.ircon.org

About the Company

Ircon Shivpuri Guna Tollway Ltd (IrconSGTL), incorporated in 2015, is a wholly-owned subsidiary of Ircon International Ltd (IRCON). The company came into existence as a special-purpose vehicle when, IRCON bagged the work of 'Four Laning of Shivpuri – Guna Section of NH-3 from km 236.000 to km 332.100 (Stage – 1) in Madhya Pradesh on design, build, finance, operate and transfer (DBFOT) basis with a total project cost of ₹ 8.72 bn, to be built in two phases. The project's physical progress for phase – I has been completed and the commercial operation date (COD) has been achieved on Jun 6, 2018, Operation of toll plaza and collection of revenue has been started effective Jun 7, 2018.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	3,819.5	N.A.
Net Profit	(0.7)	N.A.
Total Assets	7,022.4	N.A.
Ratios		
NPM (%)	(0.02)	N.A.
C/R (Times)	0.7	N.A.
'Ratna' Status (As of June 2019)		
-		

IREL (India) Limited

Dun & Bradstreet D-U-N-S® No 91-844-8056

Plot No. 1207, Veer Savarkar Marg, Near Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400028, Maharashtra
Website: www.irel.co.in

About the Company

IREL (India) Ltd (IREL), formerly known as Indian Rare Earths Ltd was incorporated in 1950 and in 1963 became wholly-owned enterprise of GoI, under the administrative control of Department of Atomic Energy. It is engaged in mining and separation of beach sand minerals. IREL has set up capacity of about 0.6 mn tonnes per annum of Ilmenite and other associated beach sand minerals like Rutile, Zircon, Sillimanite and Garnet. It has also established a Rare Earths Extraction Plant at Odisha to produce about 11,000 tonnes Rare Earth Chloride and associated products and High Pure Rare Earths (HPRE) plant at RED, Aluva to produce separated Rare Earth Oxide/Carbonates. IREL has set up R&D division at Kollam, Kerala to support mineral and chemical operation.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	6,154.9	N.A.
Net Profit	821.1	N.A.
Total Assets	10,938.0	N.A.
Ratios		
NPM (%)	13.3	N.A.
C/R (Times)	3.3	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

ITI Limited

Dun & Bradstreet D-U-N-S® No 65-010-1470

ITI Bhavan, Dooravaninagar, Bengaluru - 560016, Karnataka
Website: www.itltd-india.com

About the Company

ITI Ltd (ITI), founded in 1948, is a public-sector undertaking, manufacturing a complete range of telecom products and total solutions covering the whole spectrum of switching, transmission, access and subscriber premises equipment. Its product portfolio includes defense security encryption products; optical and data network products and passive infrastructure products such as gigabit passive optical network and managed leased line products; multi-capacity encryption units, electrical products such as smart energy meters, smart cards, solar panels, set-top boxes and mini personal computers and IoT products. ITI also operates mobile equipment manufacturing facilities at its Mankapur and Rae Bareilly plants in Uttar Pradesh.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	18,116.2	20,048.4
Net Profit	2,305.6	925.4
Total Assets	70,075.5	69,589.7
Ratios		
NPM (%)	12.7	4.6
C/R (Times)	0.9	0.9
'Ratna' Status (As of June 2019)		
-		

The Jute Corporation of India Limited

Dun & Bradstreet D-U-N-S® No 91-859-9031

15N-Nellie Sengupta Sarani, Kolkata - 700087, WB
Website: www.jci.gov.in

About the Company

The Jute Corporation of India Ltd (JCI) was set up in 1971 by the GoI as a nodal agency to provide minimum support price (MSP) to the jute cultivators and accordingly contribute towards the raw jute sector and the welfare of the jute growers. The JCI acts as the export inspection agency and inspects the jute before being exported. The Corporation has its presence in approximately seven states for jute growing and operates through its 141 departmental purchases centres and 16 regional offices. The states eminent for jute growing in India are WB, Bihar, Assam, Meghalaya, Tripura, Orissa and AP. The JCI has tied up with brands such as Amul, Pumpahar, Taj Bengal, SBI, Mrignayanee, Girijan Cooperative Corporation Ltd for sale and marketing of jute diversified products.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	2,329.3	N.A.
Net Profit	176.8	N.A.
Total Assets	2,663.9	N.A.
Ratios		
NPM (%)	7.6	N.A.
C/R (Times)	2.4	N.A.
'Ratna' Status (As of June 2019)		
-		

Kamarajar Port Limited

Dun & Bradstreet D-U-N-S® No 91-583-3651

No: 17, Jawahar Building, Rajaji Salai, Chennai - 600001, TN
Website: www.kamarajarport.in

About the Company

Kamarajar Port Ltd (KPL), the erstwhile Ennore Port Ltd, was incorporated in 1999. KPL operates on landlord port model mainly engaging in functions like planning, development and mobilization of investments for the development of port and common infrastructure facilities. The port operations especially cargo handling is undertaken by private companies. Over the years it has evolved as a multi cargo port offering facilities for handling liquid bulk, coal, iron ore, automobiles, containers and bulk cargo with a handling capacity of 67.6 MTPA. In FY19, KPL handled 877 vessels as compared to 794 vessels in FY18. Average turn round time (Port a/c) stood at 40.87 days in FY19 as compared to 39.41 days in FY18. The company handled 34.5 MMT of cargo in FY19 as against 30.45 MMT in FY18.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	6,382.9	N.A.
Net Profit	3,941.8	N.A.
Total Assets	32,308.7	N.A.
Ratios		
NPM (%)	61.8	N.A.
C/R (Times)	0.3	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Kanti Bijlee Utpadan Nigam Limited

Dun & Bradstreet D-U-N-S® No 86-379-2667

NTPC Bhawan, SCOPE Complex, 7 Institutional Area, Lodhi Road, New Delhi - 110003, Delhi
Website: www.kbunl.co.in

About the Company

Kanti Bijlee Utpadan Nigam Ltd (KBUNL), incorporated in 2006, is a wholly owned subsidiary of NTPC Ltd. The installed capacity of KBUNL is 610 MW. The project is located at Kanti block of Muzaffarpur district (Bihar) and spread across a land area of 834 acres. KBUNL declared commercial operations of Unit 1 in Nov 2013, Unit 2 in Nov 2014, Unit 3 in Mar 2017 and Unit 4 in July 2017. The first stage of the project had a total capacity of 220 MW (2 units of 110 MW each) and the second stage entailed a total capacity of 390 MW (2 units of 195 MW each). The beneficiaries were NBPDC, SBPDCL, Damodar Valley Corporation, GRIDCO, Jharkhand Bijlee Vitaran Nigam Limited, state government of Sikkim, WBSEDCL and Telangana NSM-11.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	8,690.4	N.A.
Net Profit	(1,810.9)	N.A.
Total Assets	47,921.2	N.A.
Ratios		
NPM (%)	(20.8)	N.A.
C/R (Times)	0.4	N.A.
'Ratna' Status (As of June 2019)		
-		

Karnataka Antibiotics & Pharmaceuticals Limited

Dun & Bradstreet D-U-N-S® No 65-046-5990

Nirman Bhavan, Dr. Rajkumar Road, 1st Block, Rajajinagar, Bengaluru - 560010, Karnataka
Website: www.kaplindia.com

About the Company

Karnataka Antibiotics & Pharmaceuticals Ltd (KAPL) was incorporated in 1981 and is engaged in the manufacturing and marketing of life-saving drugs to government hospitals and institutions along with private medical practitioners. KAPL holds WHO-GMP certified manufacturing facilities for dry powder injectable, liquid injectable, tablets, capsules, dry syrups and suspensions. KAPL manufactures pharmaceuticals in form of penicillin, cephalosporins, small volume parenteral, ayurvedic, liquid-orals among others. KAPL focuses on prescription market with medical professional as customers, with MNCs and private pharma being major players. In Sep 2018, KAPL was authorized to manufacture and market Oxytocin injection for domestic use.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	3,570.3	N.A.
Net Profit	145.5	N.A.
Total Assets	3,196.4	N.A.
Ratios		
NPM (%)	4.1	N.A.
C/R (Times)	1.9	N.A.
'Ratna' Status (As of June 2019)		
-		

KIOCL Limited

Dun & Bradstreet D-U-N-S® No 65-007-8512

Block II, Koramangala, Sarjapura Road, Bengaluru - 560034, Karnataka
Website: www.kiocltd.com

About the Company

KIOCL Ltd, established in 1976, is a flagship company under the Ministry of Steel, GoI, with Mini Ratna status. KIOCL is an export-oriented unit with expertise in iron ore mining, filtration technology and production of high quality pellets. The company operates as a pelletization complex at Mangalore, Karnataka, with annual capacity of around 3.5 MT of iron ore pellets. The company has entered into several O&M contracts across India – including NMDC for iron ore beneficiation and pelletization plant ; Orissa Mining Corp. to operate and manage 1.4 MTPA chrome ore beneficiation plant at Kaliapani, Odisha; and MRPL, Mangalore for operating coke handling system. In FY18, pellet plant production and dispatches stood at 2.327 MT and 2.301 MT, respectively.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	17,844.4	20,126.8
Net Profit	814.8	1,118.6
Total Assets	25,579.3	23,227.9
Ratios		
NPM (%)	4.6	5.6
C/R (Times)	9.8	9.1
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Konkan Railway Corporation Limited

Dun & Bradstreet D-U-N-S® No 65-013-4646

Belapur Bhavan, Plot No 6, Sector 11, CBD Belapur, Navi Mumbai - 400614, Maharashtra
Website: www.konkanrailway.com

About the Company

Konkan Railway Corp Ltd (KRCL), incorporated in 1990, connects Maharashtra, Goa and Karnataka through 741-km line. During FY18, KRCL ran an average of 52 passenger trains per day, with one new train, Tejas Express, introduced during the year. On the freight front, on an average, 16 freight trains were run per day including roll on- roll off (RORO) services in FY18. Passenger earnings in FY18 amounted to ₹ 6.37 bn while freight earnings were at ₹ 5.15 bn. KRCL, which is seeking international projects, bagged the work of survey of Raxual-Kathmandu Railway in Nepal, has been shortlisted for a project in Saudi Arabia and also bid for a project in Mauritius.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	24,833.5	N.A.
Net Profit	1,258.2	N.A.
Total Assets	56,444.9	N.A.
Ratios		
NPM (%)	5.1	N.A.
C/R (Times)	1.2	N.A.
'Ratna' Status (As of June 2019)		
-		

Mahanadi Coalfields Limited

Dun & Bradstreet D-U-N-S® No 86-220-0987

Jagruiti Vihar, Burla District, Sambalpur – 768020, Odisha
Website: www.mahanadicoal.in

About the Company

Mahanadi Coalfields Ltd (MCL) was incorporated in 1992 as a wholly-owned subsidiary of Coal India Ltd after taking over of assets and liabilities of South Eastern Coalfields Ltd in respect of mines in Odisha. MCL is engaged in mining and production of coal for power steel, cement and fertilisers sectors. MCL operates through two coal fields namely Talcher coalfields and Ib-Valley coalfields which includes 10 mining areas with four operating underground and 15 opencast mines. The company also has four subsidiaries and one joint venture company. In FY19, the company achieved coal production of 144.15 MT as compared to 143.06 MT in FY18, registering a growth of 0.76%. Coal off-take during FY19 was 142.3 MT as against 138.26 MT in FY18.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	158,968.5	N.A.
Net Profit	47,612.9	N.A.
Total Assets	273,819.3	N.A.
Ratios		
NPM (%)	30.0	N.A.
C/R (Times)	2.7	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Mahanagar Telephone Nigam Limited

Dun & Bradstreet D-U-N-S® No 65-005-8787

5th Floor, Mahanagar Doorsanchar Sadan, 9, CGO Complex, Lodhi Road, New Delhi - 110003, Delhi
Website: www.mtnl.net.in

About the Company

Mahanagar Telephone Nigam Ltd (MTNL) was incorporated in 1986 as a public sector undertaking to upgrade the quality of telecom services, expand the telecom network, introduce new services and to raise revenue for telecom development needs of the metropolitan cities of Delhi and Mumbai. MTNL mainly provides fixed-line telecommunication services in Delhi and Mumbai. The company also offers mobile services in Delhi city including four peripheral towns Noida, Gurgaon, Faridabad and Gaziabad, and Mumbai city along with the areas falling under the Mumbai Municipal Corp, New Mumbai Corp and Thane Municipal Corp. MTNL was awarded the 'Navratna' status in 1997. As of Mar 31, 2018, MTNL had two subsidiaries, one JV and one associate company.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	31,164.2	N.A.
Net Profit	(29,730.3)	N.A.
Total Assets	162,496.6	N.A.
Ratios		
NPM (%)	(95.4)	N.A.
C/R (Times)	0.6	N.A.
'Ratna' Status (As of June 2019)		
Navratna		

Mangalore Refinery and Petrochemicals Limited

Kuthethoor, P. O. Via Katipalla, Mangaluru - 575030, Karnataka
Website: www.mrpl.co.in

Dun & Bradstreet D-U-N-S® No 65-017-8924

About the Company

Mangalore Refinery and Petrochemicals Ltd (MRPL) is a schedule 'A' Miniratna, Central Public Sector Enterprise (CPSE) under the Ministry of Petroleum & Natural Gas. MRPL was established in 1988 as a joint venture oil refinery between HPCL and IRIL & associates of AV Birla Group. In 2003, ONGC acquired the total shareholding of A.V. Birla Group and further infused equity capital of ₹ 6 bn. MRPL had an initial processing capacity of 3.0 MMTPA which was later expanded to the present capacity of 15 MMTPA. MRPL manufactures petroleum and petroleum products for domestic and international consumers across various industries. MRPL's products include liquid or gaseous fuels, illuminating oils, high speed diesel, motor spirit, aviation turbine fuel, lubricating oils etc.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	632,882.1	724,703.8
Net Profit	22,241.2	3,319.5
Total Assets	262,144.1	271,912.6
Ratios		
NPM (%)	3.5	0.5
C/R (Times)	0.7	0.8
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Mazagon Dock Shipbuilders Limited

Dockyard Road, Mazagaon, Wadi Bandar, Mumbai - 400010, Maharashtra
Website: www.mazagondock.in

Dun & Bradstreet D-U-N-S® No 65-007-8140

About the Company

Mazagon Dock Shipbuilders Ltd (MDL), incorporated in 1934, is a public-sector undertaking under the Ministry of Defense. The company is engaged in the construction and repair of warships and submarines for the Indian Navy, and other vessels and related engineering products for commercial clients. Apart from warships, advanced destroyers, missile boats and submarines, MDL's product portfolio includes cargo ships, passenger ships, supply vessels, multipurpose support vessel, water tankers, tugs, dredgers, fishing trawlers, barges and border out posts. MDL also fabricates jackets, main decks of wellhead platforms, process platforms, jack-up rigs etc. As of June 30, 2018, MDL's order book for shipbuilding and submarines and heavy engineering was ₹ 514.43 bn.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	50,134.5	N.A.
Net Profit	4,398.0	N.A.
Total Assets	193,557.6	N.A.
Ratios		
NPM (%)	8.8	N.A.
C/R (Times)	1.1	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

MECON Limited

Vivekananda Path, Doranda, Ranchi - 834002, Jharkhand
Website: www.meconlimited.co.in

Dun & Bradstreet D-U-N-S® No 86-217-6331

About the Company

MECON Ltd (MECON), incorporated in 1959 under the aegis of Central Engineering and Design Bureau, is an engineering, consultancy and contracting company offering full range of services from project conception to commissioning including turnkey execution to clients, both in India and abroad. The company operates under four key areas – metals, power, oil and gas, and infrastructure. MECON's order book crossed ₹ 10 bn mark during FY18. Business procurement from non-metal sectors (79.43%) outweighed order booking in the metals segment (20.57%). In engineering and consultancy, the company's order booking is 61.75% in non-metal sectors and 38.25% in the metals sector.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	5,894.6	N.A.
Net Profit	580.0	N.A.
Total Assets	13,081.1	N.A.
Ratios		
NPM (%)	9.8	N.A.
C/R (Times)	1.6	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - II		

Mineral Exploration Corporation Limited

Dr. Babasaheb Ambedkar Bhawan, Seminary Hills, Nagpur - 440006, Maharashtra
Website: www.mecl.gov.in

Dun & Bradstreet D-U-N-S® No 65-010-6578

About the Company

Mineral Exploration Corp Ltd (MECL) was incorporated in 1972 for systematic exploration of minerals, to bridge the gap between the initial discovery of a prospect and its eventual exploitation. Up to Mar 2019, the company has completed over 1,466 projects/reports and established 1,70,736 MT of ores/mineral reserves of minerals like coal, lignite, bauxite, copper, gold, lead-zinc, iron ore, limestone, manganese, magnesite, chromite, fluorspar and several other industrial minerals since inception. MECL has also diversified into mining and beneficiation of minerals, production well drilling for coal bed methane (CBM) and sampling and analysis of coal stocks. During FY18, the company established a total of 2,656 MT of mineral resources.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	3,855.1	N.A.
Net Profit	974.8	N.A.
Total Assets	5,402.4	N.A.
Ratios		
NPM (%)	25.3	N.A.
C/R (Times)	3.1	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Mishra Dhatu Nigam Limited

PO – Kanchanbagh, Hyderabad - 500058, Telangana
Website: www.midhani-india.in

Dun & Bradstreet D-U-N-S® No 65-005-8332

About the Company

Mishra Dhatu Nigam Ltd (MIDHANI) was established in 1973 with the objective of providing the nation self-reliance in strategic materials. MIDHANI, which is under the Ministry of Defence, primarily caters to the requirements of the country's strategic sectors like defense, space, atomic energy, aeronautics etc. The company is one of the leading manufacturers of special steels, super-alloys and the only manufacturer of titanium alloys in India. MIDHANI has indigenized various critical technologies, alloys and products, thereby reducing dependence on imports of these critical materials. As of Mar 31, 2018, the company's order book position stood at ₹ 5,690 mn with majority of MIDHANI's products catering to strategic sectors and applications of air, naval and land forces.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	6,952.8	N.A.
Net Profit	1,312.6	N.A.
Total Assets	13,652.0	N.A.
Ratios		
NPM (%)	18.9	N.A.
C/R (Times)	2.0	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

MMTC Limited

Core-1, Scope Complex, 7, Institutional Area, Lodhi Road, New Delhi - 110003, Delhi
Website: www.mmtclimited.gov.in

Dun & Bradstreet D-U-N-S® No 65-006-7721

About the Company

MMTC Ltd (MMTC), established in 1963, is a Miniratna Category - I CPSE. MMTC is engaged in the export of minerals and import of precious metals, nonferrous metals, fertilizers, agro products, coal, hydrocarbon among others. The company deals in engineering products, joint ventures in steel, retailing, free trade warehousing and commodity exchanges among others. MMTC sources retail jewellery and its own branded sterling silverware through its showrooms in the major cities of India. MMTC has nine regional offices and one wholly owned international subsidiary in Singapore - MMTC Transnational Pte. Ltd. MMTC's trade activities are spread across Asia, Europe, Africa, Middle East, Latin and North America.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	165,139.1	N.A.
Net Profit	488.4	N.A.
Total Assets	54,175.5	N.A.
Ratios		
NPM (%)	0.3	N.A.
C/R (Times)	1.2	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

MOIL Limited

Dun & Bradstreet D-U-N-S® No 65-060-3231

MOIL Bhawan, 1A, Katol Road, Nagpur - 440013, Maharashtra
Website: www.moil.nic.in

About the Company

MOIL Ltd (MOIL) is a Schedule "A" Miniratna Category-I Company. The company was originally incorporated as Manganese Ore (India) Limited in 1962. Subsequently, name of the company was changed from Manganese Ore (India) Limited to MOIL during 2010-11. MOIL is engaged in the production and sale of manganese ore, ferro manganese, electrolytic manganese di-oxide and generation and sale of wind power. MOIL operates 10 mines, six in Maharashtra and four in MP. The company operates three opencast and seven underground mines. The Balaghat Mine is the largest mine of the company with a mining depth of approximately 383 meters from the surface level. The company produced 1.2 mn tons of various grades of manganese ore.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	15,011.8	16,314.8
Net Profit	4,219.9	4,738.9
Total Assets	32,405.3	36,090.0
Ratios		
NPM (%)	28.1	29.0
C/R (Times)	6.2	5.5
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

MSTC Limited

Dun & Bradstreet D-U-N-S® No 65-007-8504

225-C, A.J.C. Bose Road, Kolkata - 700020, WB
Website: www.mstcindia.co.in

About the Company

MSTC Ltd (MSTC) was incorporated in 1964 as Metal Scrap Trade Corporation Ltd to engage into the export of ferrous scrap. Its business portfolio is classified into three segments namely e-commerce, trading and recycling. Under e-commerce, MSTC offers services such as e-auction/e-sale, e-procurement and development of customized software/solutions. Trading division of MSTC is engaged in import and domestic sourcing of bulk industrial raw material for actual users as well as traders. The trading division of MSTC caters to customers across various sectors including steel, power, oil and gas. In Jul 2019, MSTC entered into an MoU with Heavy Engineering Corporation Ltd for disposal of all surplus, condemned, scrap and obsolete materials through MSTC's e-auction route.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	24,595.0	29,685.3
Net Profit	766.3	(3,244.7)
Total Assets	47,595.8	24,749.1
Ratios		
NPM (%)	3.1	(10.9)
C/R (Times)	1.1	0.9
'Ratna' Status (As of June 2019)		
Miniratna Category - I		





Dr. Tapan Kumar Chand
Chairman-cum-Managing Director

Dun & Bradstreet D-U-N-S® No 65-005-8779

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	99,179.6	118,251.9
Net Profit	13,424.1	17,324.0
Total Assets	146,138.0	151,469.6
Ratios		
NPM (%)	13.5	14.7
C/R (Times)	2.3	1.9
'Ratna' Status (As of June 2019)		
Navratna		
Management Details		
Chairman-cum-Managing Director Dr. Tapan Kumar Chand Directors Sridhar Patra V Balasubramanyam Basant Kumar Thakur Sanjib Kumar Roy Pradip Kumar Mishra		
Address		
Nalco Bhawan, P/1, Nayapalli, Bhubaneswar - 751013, Odisha Website www.nalcoindia.com		

National Aluminum Company Limited

About the Company

National Aluminium Co Ltd (NALCO) is a Navratna CPSE under the Ministry of Mines. Established in 1981, the company is an integrated and diversified mining, metal and power group 'A' CPSE. NALCO serves clients in over 15 countries, with export sales (₹ 47,930 mn) accounting for 42% of turnover in FY19. During FY18, NALCO was the third highest net Foreign Exchange Earning CPSE in India.

Business Operations

The company's core business includes Bauxite Mining, Alumina Refining, Aluminium Smelting and Captive Power generation.

NALCO is one of the largest integrated Bauxite-Alumina-Aluminium-Power Complexes in the country.

NALCO has developed a new corporate plan, with well-defined strategies to meet industry challenges. It has planned brownfield and greenfield expansion projects, including the ongoing 5th Stream Refinery project of 1 MTPA capacity in existing Alumina Refinery at Damanjodi (brownfield), development of Pottangi bauxite mines, Utkal D&E coal mines in Odisha, and the establishment of 0.5 MTPA brownfield smelters in Odisha.

The company is also establishing a caustic soda plant in JV with Gujarat Alkalies & Chemicals Ltd in Gujarat, and has planned a CT Pitch plant in JV with Neelachal Ispat Nigam Ltd (NINL) in Odisha. A JV company, Angul Aluminium Park Pvt Ltd, has been formed with Odisha Industrial Infrastructure Development Corp to boost ancillary, upstream and downstream products related to the aluminium industry. In addition to the existing 198 MW wind power plants, another 25.5 MW wind power plants are in the pipeline.

Research & Development

NALCO has filed 37 patents, of which 17 have been granted and six have been commercialized till July 2019. The company is also endeavoring to salvage iron concentrate from red mud, gallium from spent liquor. NALCO successfully commissioned a de-fluoridation process based on nano-technology to de-contaminate effluent water of smelter without using any chemicals, and ensuring almost 100% recovery of water.

CSR Initiatives

The company undertakes CSR activities in tribal-dominated areas of Odisha, under the following key areas: –

- Education: Free residential education to tribal children; adoption of girls under the 'Beti Bachao, Beti Padhao' initiative.
- Health Care: Medical facilities provided to patients in peripheral villages. Doorstep delivery of healthcare services through Mobile Health Units (MHUs). Eye-care centre constructed in Angul village for the poor.
- Swachh Bharat Abhiyan: Construction of toilets to make villages ODF.
- Iconic Shrine Project - Development of Puri as a Swachh Iconic place.
- Free battery-operated vehicle (EVs) services provided to pilgrims at Puri and Bhubaneswar-Cuttack.
- Initiated piped water supply to villages in Angul.
- Solar lights installed in 19 periphery villages.

National Fertilizers Limited

Dun & Bradstreet D-U-N-S® No 65-004-8218

Scope Complex, Core III, 7 Institutional Area, Lodhi Road, New Delhi – 110003, Delhi
Website: www.nationalfertilizers.com

About the Company

National Fertilizers Ltd (NFL), incorporated in 1974, is a Schedule 'A' and a Mini Ratna (Category-I) Company. NFL is engaged in the production and marketing of neem coated urea, bio-fertilizers and other allied industrial products like ammonia, nitric acid, ammonium nitrate, sodium nitrite and sodium nitrate. The company is involved in trading of imported and domestic fertilizers, compost, seeds, agro chemicals and other agro products. NFL's products are sold under the brand name - KISAN. The company produces certified seeds under its seeds multiplication program for sale under its own brand name as Kisan Beej.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	90,162.0	123,010.5
Net Profit	2,127.7	2,984.5
Total Assets	96,284.1	139,121.5
Ratios		
NPM (%)	2.4	2.4
C/R (Times)	1.2	1.1
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

National Film Development Corporation Limited

Dun & Bradstreet D-U-N-S® No 86-221-5998

Discovery of India Building, 6th Floor, Nehru Centre, Dr. Annie Besant Road, Worli, Mumbai - 400018, Maharashtra
Website: www.nfcdindia.com

About the Company

National Film Development Corporation Ltd (NFDC) (formerly known as Film Finance Corporation) was formed by the Ministry of Information and Broadcasting, GoI, to encourage cinema movement in India. NFDC facilitates line production services of shooting in India and animation services of overseas clients. The Corporation is also engaged in co-producing projects involving public-private partnerships. NFDC organizes Film Bazaar India - a co-production and distribution market for the South Asian region together with the International Film Festival of India, Goa. The Corporation has extended financial support to more than 300 films in 21 Indian languages and has assisted in the development, financing and distribution of independent films across India.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	4,274.2	N.A.
Net Profit	145.4	N.A.
Total Assets	4,116.3	N.A.
Ratios		
NPM (%)	3.4	N.A.
C/R (Times)	1.1	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - II		

National Handloom Development Corporation Limited

Dun & Bradstreet D-U-N-S® No 91-524-1678

Wegmans Business Park, Surajpur - Kasna Main Road, Greater Noida – 201306, UP
Website: www.nhdc.org.in

About the Company

National Handloom Development Corporation Ltd (National Handloom) was established in February 1983 under the of Ministry of Textiles, GoI, for the development of the handloom sector in India. The Corporation coordinates the procurement and supply of inputs at reasonable prices, augments the marketing efforts of State Handloom Agencies and initiates developmental activities for upgrading the technology thereby improving productivity. National Handloom organizes buyer-seller meet to increase the availability of better quality yarn and the options of alternative supplier mills, to the handloom weavers. The Corporation is an appointed agency for the promotion of Indian Handlooms as a brand.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	28,968.7	N.A.
Net Profit	235.8	N.A.
Total Assets	7,577.9	N.A.
Ratios		
NPM (%)	0.8	N.A.
C/R (Times)	1.2	N.A.
'Ratna' Status (As of June 2019)		
-		

National Informatics Centre Services Incorporated

Dun & Bradstreet D-U-N-S® No 91-849-6506

Hall No. 2 & 3, 6th Floor, NBCC Tower, 15th, Bhikaji Cama Place, New Delhi - 110066, Delhi
Website: www.nicsi.com

About the Company

National Informatics Centre Services Incorporated (NICSi) was established in 1995 under National Informatics Centre (NIC), Ministry of Electronics & Information Technology (MEIT). The company is engaged in providing and procuring IT solutions for multiple e-governance projects undertaken by government organizations. Products and services provided by the company include hardware, systems software, application software, software development, intra-networking, wide area networking, video-conferencing, customized software, IT training, consultancy and implementation support, and data/membership services. The company has also executed projects in Mauritius, Bhutan, Mongolia and Bangladesh.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	13,364.3	N.A.
Net Profit	310.4	N.A.
Total Assets	23,987.7	N.A.
Ratios		
NPM (%)	2.3	N.A.
C/R (Times)	1.3	N.A.
'Ratna' Status (As of June 2019)		
-		

National Projects Construction Corporation Limited

Dun & Bradstreet D-U-N-S® No 86-239-5626

Raja House, 30-31, Nehru Place, New Delhi - 110019, Delhi
Website: www.npcc.gov.in

About the Company

National Projects Construction Corporation Ltd (NPCC) was incorporated in January 1957 to provide infrastructural development services in the sectors of irrigation and water resources, power and heavy industries. NPCC undertakes the execution of civil works for thermal and hydroelectric projects, river valley projects, industrial structures, project management consultancy services for buildings, housings, roads, bridges and infrastructure project. In FY18, NPCC added new clients to its clientele such as, National Highways & Infrastructure Development Corporation Ltd, Indian Agricultural Research Institute, HP Housing Board, Kendriya Vidyalaya Sangathan, Jharkhand Police Housing among others. In FY18, NPCC completed the work of Indira Gandhi National Tribal University at Amarkantak in MP.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	11,630.5	N.A.
Net Profit	303.6	N.A.
Total Assets	14,802.4	N.A.
Ratios		
NPM (%)	2.6	N.A.
C/R (Times)	1.4	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

National Seeds Corporation Limited

Dun & Bradstreet D-U-N-S® No 65-010-7642

Beej Bhawan, Pusa Complex, New Delhi - 110012, Delhi
Website: www.indiaseeds.com

About the Company

National Seeds Corporation Ltd (NSC), incorporated in 1963, is a 'Miniratna' company under the administrative control of Ministry of Agriculture. The company engages in the production and marketing of quality seeds, planting materials and sale of bio-fertilizers, through its network of eight farms, 10 regional offices, 65 area offices, 44 seed processing farms and four seed testing labs. NSC undertakes production of more than 600 varieties/hybrids including parental lines of around 60 crops of cereals, millets, oil, seeds, pulses, fodder, fibre, green manure and a wide range of vegetable crops through around 8,000 registered seed growers. NSC also engages in the production of tissue culture plants like banana and undertakes supply of seedlings/saplings of fruit crops.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	8,415.5	N.A.
Net Profit	249.8	N.A.
Total Assets	12,158.1	N.A.
Ratios		
NPM (%)	3.0	N.A.
C/R (Times)	2.4	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

The National Small Industries Corporation Limited

NSIC Bhawan, Okhla Industrial Estate, New Delhi - 110020, Delhi
Website: www.nsic.co.in

Dun & Bradstreet D-U-N-S® No 65-007-3364

About the Company

The National Small Industries Corp Ltd (NSIC), incorporated in 1955, is a Govt enterprise under the Ministry of Micro, Small and Medium Enterprises (MSME). NSIC works towards promoting, aiding and fostering the growth of MSMEs through specially tailored schemes. It also provides integrated support services under marketing, technology, finance and other support services. NSIC's activities are broadly classified into promotional and commercial. Budgetary support is provided for promotional activities by the government, whereas activities that pertain to marketing, credit, technology and other support services for MSMEs constitute commercial activities. NSIC operates eight technical services centres across the country.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	25,925.0	N.A.
Net Profit	994.1	N.A.
Total Assets	35,026.8	N.A.
Ratios		
NPM (%)	3.8	N.A.
C/R (Times)	1.3	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

National Textile Corporation Limited

Core-IV, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003, Delhi
Website: www.ntcltd.org

Dun & Bradstreet D-U-N-S® No 86-221-6025

About the Company

National Textile Corporation Ltd (NTC) was incorporated in 1968 under the Ministry of Textiles to look after the functioning of 119 sick textile mills. NTC is now engaged in production of yarn and fabric through its 23 mills in operation located across the country. The company operates 0.82 mn spindles and 408 looms producing around 55 mn kgs of yarn and 20 mn meters of fabric per annum. It also manufactures garments through its JV companies and has retail network of 92 retail stores throughout the country. Its product portfolio mainly comprises yarn, fabric and garments. Under yarn the company manufactures cotton, combed, compact cotton and blended yarn. Under fabric and garment, the company manufactures bed sheets, garments, uniform cloth, towels etc.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	11,890.8	N.A.
Net Profit	(3,069.4)	N.A.
Total Assets	35,700.7	N.A.
Ratios		
NPM (%)	(25.8)	N.A.
C/R (Times)	2.0	N.A.
'Ratna' Status (As of June 2019)		
-		

NBCC (India) Limited

NBCC Bhawan, Lodhi Road, New Delhi - 110003, Delhi
Website: www.nbccindia.gov.in

Dun & Bradstreet D-U-N-S® No 65-007-7241

About the Company

NBCC (India) Ltd (NBCC), a Navratna CPSE, was founded in 1960 as a Govt Civil Engineering Enterprise. NBCC operates in three segments namely, Project Management Consultancy (executing projects in diversified sectors as redevelopment projects for the government), Engineering Procurement & Construction (constructing chimneys, cooling towers for power sector) and real estate development (developing residential and commercial inventories for governments and public). Ministry of Defence, SVNIT, BHEL, ESIC are some of the clients of NBCC. In Mar 2019, NBCC commenced the redevelopment and expansion work at Puducherry Railway Station, which includes construction of modern public amenities, commercial blocks, platforms among others.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	60,111.4	N.A.
Net Profit	3,336.1	N.A.
Total Assets	76,500.3	N.A.
Ratios		
NPM (%)	5.5	N.A.
C/R (Times)	1.3	N.A.
'Ratna' Status (As of June 2019)		
Navratna		

NHDC Limited

Dun & Bradstreet D-U-N-S® No 86-218-2656

NHDC Parisar, Shyamla Hills, Bhopal - 462013, MP
Website: www.nhdcindia.com

About the Company

NHDC Ltd (NHDC), incorporated in 2000, is a joint-venture between NHPC Ltd and the state of Madhya Pradesh (MP). Formerly known as Narmada Hydroelectric Development Corp Ltd, the company was established to develop hydropower and other renewal energy potential in MP. In 2009, the company ventured into development of power projects from other conventional/non-conventional sources of energies. NHDC operates two power projects, Indira Sagar and Omkareshwar H.E. with total installed capacity of 1,520 MW. In FY18, the company generated 1325.25 MU of energy, of which Indira Sagar Power Station (ISPS) and Omkareshwar Power Station (OPS) generated 881.68 MU and 443.57 MU, respectively.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	10,566.8	N.A.
Net Profit	5,531.8	N.A.
Total Assets	78,455.0	N.A.
Ratios		
NPM (%)	52.4	N.A.
C/R (Times)	5.8	N.A.
'Ratna' Status (As of June 2019)		
-		

NHPC Limited

Dun & Bradstreet D-U-N-S® No 86-225-7412

NHPC Office Complex, Sector - 33, Faridabad - 121003, Haryana
Website: www.nhpcindia.com

About the Company

NHPC Ltd (NHPC), formerly known as National Hydroelectric Power Corp, was incorporated in 1975. NHPC is a Mini-ratna Category-1 entity of GoI, generating hydroelectric power. NHPC's total installed capacity stands at 7,071.2 MW from 24 projects including JV, solar and wind. The company has 22 power stations and two construction projects across India. NHPC provides 14 MW electricity to Nepal under Mahakali Treaty of MEA. NHPC has business presence in Bhutan, where it provides consultancy services for Engineering and Design of Mangdechhu HE Project (720 MW) to Mangdechhu Hydro-electric Project Authority on nomination basis. In FY19, NHPC Power Stations achieved the generation of 24,193 MU with plant availability factor of 84.8%.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	83,587.7	90,859.6
Net Profit	27,690.3	26,305.5
Total Assets	555,676.0	596,093.7
Ratios		
NPM (%)	33.1	29.0
C/R (Times)	0.8	1.0
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

NLC India Limited

Dun & Bradstreet D-U-N-S® No 65-005-2186

1st Floor, No.8, Mayor Sathyamurthy Road, FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai - 600031, TN
Website: www.nlcindia.com

About the Company

NLC India Limited (NLC), incorporated in 1956, is a Navratna Central Public Sector Enterprise under the Ministry of Coal, Govt. of India. Formerly known as Neyveli Lignite Corporation Limited, NLC focusses on the mining (coal and lignite) and power generation (thermal and renewable energy) sectors. NLC Tamil Nadu Power Limited and Neyveli Uttar Pradesh Power Limited are the subsidiaries of NLC. NLC operates four lignite mines as of Mar 2018. And operates four thermal power stations at Neyveli, TN and one at Barsingsar, Rajasthan. During FY18, gross power generation of 20,740.84 MU and power export of 17418.83 MU was recorded by NLC. The PLF of the thermal power plants of NLC during FY18 was 72.37% as against India's average of 60.67%.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	90,830.5	80,592.7
Net Profit	18,487.8	12,669.7
Total Assets	325,064.1	346,823.4
Ratios		
NPM (%)	20.4	15.7
C/R (Times)	1.8	1.1
'Ratna' Status (As of June 2019)		
Navratna		

NLC TamilNadu Power Limited

Dun & Bradstreet D-U-N-S® No 65-034-0263

Neyveli House, No 8 Mayor Sathiyamurthy Road, FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai - 600031, TN
Website: www.ntplpower.com

About the Company

NLC TamilNadu Power Ltd (NTPL), incorporated in 2009, is a joint-venture between Neyveli Lignite Corp Ltd and Tamil Nadu Generation and Distribution Corp Ltd in the equity ratio of 89:11. NTPL operates a coal-based thermal power plant at Tuticorin, Tamil Nadu, consisting of two units of 500 MW capacity each. The company has signed power purchase agreements with Tamil Nadu, Karnataka, Pondicherry, Kerala, Andhra Pradesh and Telangana for sharing power. During FY18, the company's power generation was 5,413 MU (excluding power surrender of 1,539 MU) with a plant load factor (PLF) of 61.79% while export of power from this plant was 5,026 MU.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	28,998.3	N.A.
Net Profit	1,463.3	N.A.
Total Assets	78,752.2	N.A.
Ratios		
NPM (%)	5.0	N.A.
C/R (Times)	0.7	N.A.
'Ratna' Status (As of June 2019)		
-		

NMDC Limited

Dun & Bradstreet D-U-N-S® No 65-005-8951

10-3-311/A, Khanij Bhavan, Castle Hills, Masab Tank, Hyderabad - 500028, Telangana
Website: www.nmdc.co.in

About the Company

NMDC Ltd (NMDC), incorporated in 1958, is involved in the exploration of minerals including iron ore, rock phosphate, limestone, gypsum, magnesite, diamond, tin, tungsten, graphite amongst others. In FY18, NMDC produced 35.57 MTPA of iron ore from two iron ore mine complexes located in Chhattisgarh and one in Karnataka. NMDC operates Diamond Mining Project in Panna, MP, the only mechanized diamond mine in Asia, which produced over 40,000 carats in FY18. On the global front, NMDC acquired leases of gold deposits in Tanzania, a majority stake of over 75% in an iron ore deposit in Australia and a coking coal deposit in Mozambique in partnership with two other public sector enterprises under the Ministry of Steel.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	121,346.4	127,409.7
Net Profit	38,058.8	46,421.1
Total Assets	286,091.2	297,819.8
Ratios		
NPM (%)	31.4	36.4
C/R (Times)	2.5	2.6
'Ratna' Status (As of June 2019)		
Navratna		

North Eastern Electric Power Corporation Limited

Dun & Bradstreet D-U-N-S® No 65-005-8936

Brookland Compound, Lower New Colony, Laitumkhrach, Shillong - 793003, Meghalaya
Website: www.neepco.co.in

About the Company

North Eastern Electric Power Corp Ltd (NEEPCO), incorporated in 1976, is a GoI undertaking under the Ministry of Power, to plan, investigate, design, construct, generate, operate and maintain power stations in the North Eastern Region of India. The company operates seven hydro, three thermal and one solar power stations, with a combined installed capacity of 1,457 MW. Other than this, the 600 MW Kameng Hydro Electric Plant (HEP) is under development. During FY18, the company successfully commissioned both the units of Tuirial HEP (2 X 30 MW) in Mizoram, and the units of Pare HE Project (2 X 55 MW) in Arunachal Pradesh while commercial operation of Pare HEP was also declared.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	16,646.7	N.A.
Net Profit	2,931.7	N.A.
Total Assets	143,233.0	N.A.
Ratios		
NPM (%)	17.6	N.A.
C/R (Times)	0.8	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Northern Coalfields Limited

Dun & Bradstreet D-U-N-S® No 86-453-1289

P. O. Singrauli Colliery, Dist. Singrauli - 486889, MP
Website: www.nclcil.in

About the Company

Northern Coalfields Ltd (NCL), established in 1985, is a Mini-Ratna (Category I) company since 2007 and a wholly-owned subsidiary of Coal India Ltd, under the Ministry of Coal, GoI. The company primarily engages in the production of coal through open cast coal mines. NCL also supplies washed coal to power plants. Around 90% of NCL's coal production is dispatched to power sectors while the balance is supplied to consumers like cement producers, aluminum players etc. The company's key clients include NTPC and Uttar Pradesh Rajya Vidyut Utpadan Nigam Ltd. In FY18, NCL's coal production stood 93.018 MT, which is 10.61 per cent higher than the production of 84.096 MT reported in FY17.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	133,658.6	N.A.
Net Profit	26,852.4	N.A.
Total Assets	154,582.9	N.A.
Ratios		
NPM (%)	20.1	N.A.
C/R (Times)	1.8	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

NTPC Limited

Dun & Bradstreet D-U-N-S® No 65-007-9049

NTPC Bhawan, SCOPE Complex, 7, Institutional Area, Lodhi Road, New Delhi - 110003, Delhi
Website: www.ntpcindia.com

About the Company

NTPC Limited (NTPC), a Maharatna company, was incorporated in 1975. NTPC, a power utility company, has an installed capacity of 53,651 MW. Talcher Thermal in Odisha; Sipat and Korba in Chhattisgarh are India's top three power stations in terms of PLF owned by NTPC. In FY17, NTPC flagged off its first coal rake from its mining operations in Pakri Barwadih, Jharkhand with a potential production capacity of 15 MMTPA. In FY17, NTPC commissioned 3845 MW and recorded 2190 MW to its commercial capacity, including 510 MW of solar projects. NTPC commissioned its first 800 MW unit at Kudgi, Karnataka. Projects with a total capacity of approximately 21,000 MW across 22 locations in India, are under progress.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	852,079.5	921,795.6
Net Profit	103,431.7	117,498.9
Total Assets	2,678,320.9	2,908,777.7
Ratios		
NPM (%)	12.1	12.7
C/R (Times)	0.9	0.8
'Ratna' Status (As of June 2019)		
Maharatna		

NTPC Vidyut Vyapar Nigam Limited

Dun & Bradstreet D-U-N-S® No 65-026-2756

NTPC Bhawan, SCOPE Complex, 7 Institutional Area, Lodhi Road, New Delhi - 110003, Delhi
Website: www.nvvn.co.in

About the Company

NTPC Vidyut Vyapar Nigam Ltd (NVVN) was incorporated in 2002 by NTPC Ltd as its wholly owned subsidiary. NVVN was formed to engage into power trading business in the country and holds 'I' category trading license. The services offered by NVVN include short/ medium/ long term power trading, solar bundled power, cross border trading, power banking arrangement, trading of power & Renewable Energy Certificates on power exchanges as well as trading of Energy Saving Certificates on power exchanges. NVVN is a 'Trader Member' of Indian Energy Exchange Ltd and Power Exchange India Ltd. In FY19, NVVN achieved trading volume of 17,437 MU as against 17,278 MU in FY18.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	50,369.3	N.A.
Net Profit	612.6	N.A.
Total Assets	16,857.7	N.A.
Ratios		
NPM (%)	1.2	N.A.
C/R (Times)	1.2	N.A.
'Ratna' Status (As of June 2019)		
-		

Nuclear Power Corporation of India Limited

Dun & Bradstreet D-U-N-S® No 65-009-2695

16th Floor, Centre – I, World Trade Centre, Cuffe Parade, Colaba, Mumbai - 400005, Maharashtra
Website: www.npcil.nic.in

About the Company

Nuclear Power Corp of India Ltd (NPCIL) was incorporated in 1987 under the aegis of Department of Atomic Energy in India. The company operates atomic power stations and implementing the atomic power projects for generation of electricity in pursuance of the schemes and programs of the GoI. The company operates 22 commercial nuclear power reactors with an installed capacity of 6,780 MW. In addition, NPCIL has four projects under various stages of construction with a total capacity of 6,200 MW, as of Mar 31, 2018. NPCIL generated nuclear power of 38,336 MUs in FY18 while net commercial export of nuclear electricity was 34,688 M kWh.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	125,220.0	117,530.0
Net Profit	36,130.0	28,190.0
Total Assets	732,220.0	846,370.0
Ratios		
NPM (%)	28.9	24.0
C/R (Times)	1.4	1.0
'Ratna' Status (As of June 2019)		
-		

Numaligarh Refinery Limited

Dun & Bradstreet D-U-N-S® No 65-068-4640

122A, G.S. Road, Christianbasti, Guwahati - 781005, Assam
Website: www.nrl.co.in

About the Company

Numaligarh Refinery Ltd (NRL), incorporated in 1993, is a subsidiary of Bharat Petroleum Corp India. NRL engages in the refining of crude oil having its refinery in Golaghat, Assam with a refining capacity of 3.0 MMTPA. The company's product portfolio includes LPG, naptha, motor spirit, high speed diesel (HSD), paraffin wax, aviation turbine fuel, superior kerosene oil, raw petroleum coke, calcined petroleum coke and sulphur. In FY18, the refinery processed 2,809 TMT of crude oil compared to 2,683 TMT in FY17, while production of motor spirit, HSD, paraffin wax and LPG bottling stood at 615 TMT, 1867 TMT, 46 TMT and 46 TMT, respectively. NRL exports gas oil to Bangladesh and paraffin wax to over 24 countries.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	160,527.2	N.A.
Net Profit	20,446.5	N.A.
Total Assets	73,545.1	N.A.
Ratios		
NPM (%)	12.7	N.A.
C/R (Times)	2.5	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Oil and Natural Gas Corporation Limited

Dun & Bradstreet D-U-N-S® No 65-006-5345

Deendayal Urja Bhawan, Plot No. 5A- 5B Nelson Mandela Road, Vasant Kunj, New Delhi, 110070, Delhi
Website: www.ongcindia.com

About the Company

Oil and Natural Gas Corporation Limited (ONGC), incorporated in 1993, is a Maharatna public sector unit of the Govt. of India and is engaged in the oil exploration, development, and production of crude oil and natural gas. In FY18, ONGC recorded 12 hydrocarbon discoveries, of which two have been put to production. ONGC drilled 119 exploratory wells in FY18, the highest number in previous six years. ONGC operates 37 rigs in the offshore space. Standalone crude oil production of ONGC rose to 22.31 MMT in FY18 from 22.25 MMT from the previous fiscal, while the natural gas production grew to 23.48 BCM in FY18 from 22.09 BCM in FY17. ONGC completed seventeen projects in the last four years contributing to over 6 MMtoe of oil and gas supplies.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	928,876.5	1,171,735.6
Net Profit	199,452.6	267,157.9
Total Assets	2,912,281.8	3,022,348.1
Ratios		
NPM (%)	21.5	22.8
C/R (Times)	0.4	0.6
'Ratna' Status (As of June 2019)		
Maharatna		

Oil India Limited

Dun & Bradstreet D-U-N-S® No 65-004-9570

P O Duliajan, Duliajan, Dibrugarh - 786602, Assam
Website: www.oil-india.com

About the Company

Oil India Ltd (OIL) was incorporated in 1959 as Oil India Private Limited and became a wholly-owned Government of India enterprise in 1981. OIL is engaged in the exploration, development and production of crude oil and natural gas, transportation of crude oil and production of LPG. In FY18, the company's crude oil production was 3.394MMT, natural gas was 2905 MMSCM and LPG was 34110 MT. OIL undertook its fourth wind energy power project of 52.5 MW in FY17. The project was partly (14.7 MW) completed in FY17 and remaining (37.8 MW) in FY18 and a power purchase agreement was signed. OIL commissioned a 500 KW solar energy plant at Jorhat, Assam in FY18 for captive utilization. The total installed capacity of renewable energy of OIL is 188.10 MW in FY18.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	121,406.4	151,700.0
Net Profit	26,679.3	25,901.4
Total Assets	440,341.8	474,653.0
Ratios		
NPM (%)	22.0	17.1
C/R (Times)	1.9	1.4
'Ratna' Status (As of June 2019)		
Navratna		

ONGC Videsh Limited

Dun & Bradstreet D-U-N-S® No 65-068-4855

Tower-B, Deendayal Urja Bhawan, Plot No. 5A-5B, Nelson Mandela Marg, Vasant Kunj, New Delhi - 110070, Delhi
Website: www.ongcvidesh.com

About the Company

ONGC Videsh Ltd (OVL), incorporated in 1965, is a wholly-owned subsidiary and overseas arm of Oil and Natural Gas Corporation Ltd (ONGC). OVL is a Mini-Ratna central public enterprise under the Ministry of Petroleum and Natural Gas, GoI. The primary business of OVL is to prospect for oil and gas acreages outside India, including exploration, development and production of oil and gas. OVL owns participating interests in 41 oil and gas assets in 20 countries with a combination of 15 producing, four discovered, 18 exploration and four pipeline projects as of Mar 31, 2018. The company has total oil and gas (2P) reserves of around 711.36 MMtoe as on Apr 1, 2018.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	131,507.3	N.A.
Net Profit	9,796.1	N.A.
Total Assets	1,104,277.1	N.A.
Ratios		
NPM (%)	7.4	N.A.
C/R (Times)	1.3	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Pawan Hans Limited

Dun & Bradstreet D-U-N-S® No 65-065-3512

Rohini Heliport, Sector 36, New Delhi - 110085, Delhi
Website: www.pawanhans.co.in

About the Company

Pawan Hans Ltd (Pawan Hans) was incorporated in 1985 as Helicopter Corporation of India Ltd. Pawan Hans provides helicopter services including off-shore operations, connecting inaccessible areas, charter services, search & rescue work, VIP transportation, corporate & special charters, hotline washing of insulators and Heli-pilgrims. The company is also diversifying its operations into the fields of seaplane, small fixed wing aircrafts, training & skill development, safety audit & consultancy, foreign projects and creation of infrastructure like heliports and helipads. As of Mar 31, 2018, the company's operational fleet size stood at 42 helicopters. Average monthly deployment of helicopters by Pawan Hans during FY18 was 30 helicopters.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	4,580.2	N.A.
Net Profit	196.1	N.A.
Total Assets	15,847.7	N.A.
Ratios		
NPM (%)	4.3	N.A.
C/R (Times)	3.1	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

PEC Limited

Dun & Bradstreet D-U-N-S® No 65-007-9171

Hansalaya, 15, Barakhamba Road, New Delhi - 110001, Delhi
Website: www.peclimited.com

About the Company

PEC Ltd (PEC) was incorporated as The Project & Equipment Corporation of India Ltd in 1971. PEC which was established as a subsidiary of State Trading Corporation of India Ltd, became an independent company in 1991. It operates as an international trading enterprise for providing integrated trade facilitating services in the areas like engineering equipment & projects, international & domestic trading in industrial raw materials, agro commodities and import of bullion. PEC has also diversified into supply, installation and commissioning of solar power plants. The trade services offered by PEC include vendor identification and marketing tie ups, logistic services and sourcing, development, monitoring and supplying products & services, amongst others.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	44,804.8	N.A.
Net Profit	(569.6)	N.A.
Total Assets	12,100.9	N.A.
Ratios		
NPM (%)	(1.3)	N.A.
C/R (Times)	0.5	N.A.
'Ratna' Status (As of June 2019)		
-		



**K. Sreekant**

Chairman & Managing Director

Dun & Bradstreet D-U-N-S® No 65-014-6749

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	307,663.2	356,180.7
Net Profit	82,446.5	99,385.5
Total Assets	2,238,951.4	2,464,730.0
Ratios		
NPM (%)	26.8	27.9
C/R (Times)	0.46	0.56
'Ratna' Status (As of June 2019)		
Navratna		
Management Details		
Chairman & Managing Director K. Sreekant Directors Ravi P Singh Rajeev Kumar Chauhan Seema Gupta Ghanshyam Prasad Jagdish I Patel Tse Ten Dorji Manoj Kumar Mittal A. R. Mahalakshmi Sunil Kumar Sharma M. N. Venkatesan		
Address		
Registered Office B09, Qutab Institutional Area, Katwaria Sarai, New Delhi – 110016 Corporate Office Saudamini, Plot No.-2, Sector -29, Gurugram -122001, Haryana Website www.powergridindia.com		

Power Grid Corporation of India Limited

About the Company

Established in 1989, Power Grid Corporation of India Limited (POWERGRID), the Central Transmission Utility (CTU) of the country and a 'Navratna' CPSE under the Ministry of Power, is responsible for the development, planning and coordination of the Inter-State Transmission System (ISTS) in the country. POWERGRID is engaged in bulk power transmission business at EHV (765/400kV) and ($\pm 500/800$ kV) HVDC voltage level and is implementing transmission systems for evacuation of power from the Central sector generation projects, Ultra Mega Power Projects, Independent Power Producers (IPPs), grid strengthening schemes and Green Energy Corridors (GEC) for integration of grid scale renewable energy sources and Ultra Mega Solar Parks. Presently, GoI holds 55.37% of the Company's equity shares, while the rest are held by the public including foreign and domestic financial institutions. POWERGRID's shares are listed on the national bourses, i.e. BSE & NSE, since October 2007.

As on Mar 31, 2019, POWERGRID owns and operates a network of 158,298 ckm of transmission lines and 245 substations.

Business Operations

POWERGRID is principally engaged in the planning, implementation, operation and maintenance of inter-state transmission system (ISTS). The company has also diversified into the Telecom business as well as Consultancy, including Project Management Services.

- **Transmission Services:** The company's principal business is transmission of bulk power across different states of India.
- **Telecom Services:** The company utilizes spare optical fibers available in the optical ground wire (OPGW) laid on the transmission network for providing telecom services. It operates as a neutral carrier in the point-to-point bandwidth leasing business.
- **Consultancy Services:** POWERGRID provides consultancy services in the transmission, distribution and telecom sectors, including planning design, engineering, load dispatch, procurement management, operation & maintenance, and project management. Presently, POWERGRID has footprints in 20 countries by way of carrying out various consulting assignments.

In the renewable energy space, POWERGRID has been working towards the implementation of GEC- ISTS at 765kV and 400kV levels in renewable resource-rich states of India.

Key Highlights of FY19

- On a consolidated basis, profits crossed ₹100,000 mn for the first time
- Transmission assets comprising of 8,468 ckm of transmission lines, 40,119 MVA transformation capacity and 10 new substations added.
- Inter-regional power transfer capacity of 8,400 MW added
- 12,950 km of OPGW network added to support voice and data communication with regional and state load dispatch centres for effective grid management.
- 220kV Srinagar-Leh Transmission System commissioned, thereby connecting strategically important Ladakh region with the National Grid.
- POWERGRID acquired its first intra-state transmission project through tariff-based competitive bidding (TBCB)
- Four TBCB subsidiaries became fully operational.

Power System Operation Corporation Limited

Dun & Bradstreet D-U-N-S® No 86-024-2583

B-9 (1st Floor), Qutab Institutional Area, Katwaria Sarai, New Delhi - 110016, Delhi
Website: www.posoco.in

About the Company

Power System Operation Corp Ltd (POSOCO) was incorporated in 2009 as a wholly-owned subsidiary of the Power Grid Corporation of India Ltd (PowerGrid) to take over the business of system operations and market operations, which were earlier, carried out by PowerGrid. Since Oct 2010, POSOCO is operating all the five Regional Load Despatch Centres (RLDCs) and the National Load Despatch Centre (NLDC). Effective Jan 3, 2017, the company has become a wholly-owned independent Govt. company. POSOCO ensures integrated operation of regional and national power systems to facilitate transfer of electric power with reliability, security and economy. In FY18, total all-India energy met was 1,205 BU while all-India peak demand met was 161 GW.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	2,578.2	N.A.
Net Profit	477.2	N.A.
Total Assets	14,223.7	N.A.
Ratios		
NPM (%)	18.5	N.A.
C/R (Times)	1.1	N.A.
'Ratna' Status (As of June 2019)		
-		

Rail Vikas Nigam Limited

Dun & Bradstreet D-U-N-S® No 65-006-4863

Plot no. 25, 1st Floor, August Kranti Bhawan, Bhikaji Cama Place, R.K. Puram, New Delhi - 110066, Delhi
Website: www.rvnl.org

About the Company

Rail Vikas Nigam Ltd (RVNL) was incorporated in 2003 as a wholly-owned public sector unit of Ministry of Railways with the twin objectives of raising extra-budgetary resources and implementation of projects relating to creation and augmentation of capacity of rail infrastructure on fast-track basis. In FY18, RVNL completed 885.5 km (315.2 km of doubling, 17 km of new line, 86.3 km of gauge conversion, 425 km of railway electrification and 42.0 km of metropolitan transport project) of project length. Additionally, railway electrification of 153.87 km was carried out in other than specific railway electrification projects, as part of doubling. RVNL also operates six joint venture special-purpose vehicles, with an investment of ₹ 6.49 bn.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	77,813.6	N.A.
Net Profit	4,696.6	N.A.
Total Assets	79,949.5	N.A.
Ratios		
NPM (%)	6.0	N.A.
C/R (Times)	2.5	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

RailTel Corporation of India Limited

Dun & Bradstreet D-U-N-S® No 91-860-7115

6th Floor, IIIrd Block, Delhi Technology Park, Shastri Park, New Delhi - 110053, Delhi
Website: www.railtelindia.com

About the Company

RailTel Corporation of India Ltd (RailTel), incorporated in 2000, is a neutral telecom infrastructure provider with pan-India optic fiber network on exclusive right of way (ROW) along railway track. The optical fiber cable network presently reaches to over 4,500 towns and cities in India including several rural areas. RailTel offers a wide gamut of managed telecom services – managed lease lines, MPLS based IP-VPN, internet & broadband services, data center services, tower co-location, dark fiber leasing to MSOs/LCOs & ICT system integration projects – to enterprises, banks, government bodies, educational institutions, telecom/internet service providers, etc. RailTel has successfully completed Wi-Fi services at 365 major railway stations in the country up to March 2018.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	10,246.4	N.A.
Net Profit	1,561.8	N.A.
Total Assets	22,585.2	N.A.
Ratios		
NPM (%)	15.2	N.A.
C/R (Times)	1.7	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Rajasthan Electronics & Instruments Limited

2, Kanakpura Industrial Area, Sirsi Road, Jaipur - 302012, Rajasthan
Website: www.reiljp.com

Dun & Bradstreet D-U-N-S® No 65-068-0689

About the Company

Rajasthan Electronics & Instruments Ltd (REIL), incorporated in 1981, is a JV between GoI and the state of Rajasthan. REIL is primarily engaged in the manufacture and marketing of electronic products and services in the agro-dairy, solar photovoltaic, industrial electronics and information technology sectors. In the dairy segment, REIL provides technology solutions for qualitative and quantitative analysis of milk across all verticals through its ON/AT line milk analysis and automation systems such as electronic milk testers and analyzers, adulteration testers, automated milk collection units. In the solar photovoltaic segment, REIL undertakes project management, design, manufacture and deployment of solar photovoltaic solutions.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	2,448.0	N.A.
Net Profit	40.2	N.A.
Total Assets	3,016.6	N.A.
Ratios		
NPM (%)	1.6	N.A.
C/R (Times)	1.5	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - II		

Rashtriya Chemicals and Fertilizers Limited

Priyadarshini, Eastern Express Highway, Sion, Mumbai - 400022, Maharashtra
Website: www.rcfltd.com

Dun & Bradstreet D-U-N-S® No 65-007-9536

About the Company

Rashtriya Chemicals and Fertilizers Ltd (RCF), a GoI Undertaking, was established in 1978. The GoI owns 80% stake and has awarded the Mini-Ratna status to RCF. The company is engaged in the manufacture of urea, complex fertilizers, bio-fertilizers, micro-nutrients, 100 per cent water soluble fertilizers, soil conditioners and industrial chemicals. RCF annually produces 23 lac MT urea, 6.5 lac MT complex fertilizers and 1.6 lac MT of industrial chemicals. RCF has two brands namely Ujjwala (urea) and Suphala (complex fertilizers). Additionally, RCF is involved in marketing of SSP and imported fertilizer inputs like, DAP, MOP and NPK fertilizers. RCF produces approximately 20 industrial chemicals for the manufacture of dyes, solvents, pharmaceuticals and other industrial products.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	73,432.0	89,651.4
Net Profit	788.0	1,391.7
Total Assets	63,235.5	89,204.9
Ratios		
NPM (%)	1.1	1.6
C/R (Times)	1.7	1.3
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Rashtriya Ispat Nigam Limited

Administrative Building, Vishakhapatnam Steel Plant, Vishakhapatnam - 530031, AP
Website: www.vizagsteel.com

Dun & Bradstreet D-U-N-S® No 65-008-1573

About the Company

Rashtriya Ispat Nigam Limited (RINL), incorporated in 1982, is a Navaratna public-sector enterprise under the Ministry of Steel. RINL is the first shore-based integrated steel plant in the country, catering to diverse industries such as manufacturing, construction, automobiles, general engineering and fabrication sectors. RINL engages in the production of saleable steel and pig iron, with a product portfolio of TMT bars, wire rods, rounds, structural, squares and semis. In FY18, the company recorded growth in all major areas of production with hot metal, liquid steel, saleable steel and finished steel posting a growth of 17%, 19%, 17% and 21% respectively while production of value-added steel grew by 16% and captive power of 316 MW was generated.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	148,724.2	N.A.
Net Profit	(13,690.1)	N.A.
Total Assets	317,242.0	N.A.
Ratios		
NPM (%)	(9.2)	N.A.
C/R (Times)	0.5	N.A.
'Ratna' Status (As of June 2019)		
Navratna		

REC Power Distribution Company Limited

Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003, Delhi
Website: www.recpdcl.in

Dun & Bradstreet D-U-N-S® No 86-024-2686

About the Company

REC Power Distribution Co Ltd (RECPDCL), incorporated in 2007, is a wholly-owned subsidiary of REC Ltd, a public-sector enterprise under the Ministry of Power. RECPDCL was established with specific focus on developing and investing in electricity distribution and related activities. It focuses on facilitating power utilities in areas of their operation specifically related to the power distribution sector, by providing expertise to capitalize on the emerging needs of the power sector. Its core business activities include preparation of detailed project report, third party inspection, material inspection and project management consultancy services. During FY18, it forayed into project implementation under R-APDRP Part A scheme and off-grid solar system in various states.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	2,070.3	N.A.
Net Profit	368.0	N.A.
Total Assets	5,014.3	N.A.
Ratios		
NPM (%)	17.8	N.A.
C/R (Times)	1.5	N.A.
'Ratna' Status (As of June 2019)		
-		

BITES Limited

SCOPE Minar, Laxmi Nagar - 110092, Delhi
Website: www.bitest.com

Dun & Bradstreet D-U-N-S® No 91-853-5399

About the Company

BITES Ltd (BITES), established in 1974 under the aegis of Indian Railways, is a multi-disciplinary consultancy organization in the fields of transport, infrastructure and related technologies in India and abroad. The company's operational experience spans over 55 countries across Africa, South East Asia, Middle East and Latin America. The major services provided by BITES include engineering and project management consultancy, third party inspection, quality assurance, construction supervision and project management, operation and maintenance, leasing and export of rolling stock. As of Mar 31, 2019, BITES had an order book of ₹ 60.97 bn, up 27% over FY18.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	15,863.5	21,641.7
Net Profit	3,317.1	4,446.5
Total Assets	50,372.4	52,552.3
Ratios		
NPM (%)	20.9	20.5
C/R (Times)	1.7	1.7
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

SAIL Refractory Company Limited

Salem Steel Plant, Salem – 636013, TN
Website: www.sail.co.in/subsidiary/sail-refractory-company-limited

Dun & Bradstreet D-U-N-S® No 87-362-9416

About the Company

SAIL Refractory Company Ltd (SRCL), formerly the Salem Refractory Unit of Burn Standard Company Ltd became a wholly-owned subsidiary of Steel Authority of India Ltd (SAIL) in 2011. SRCL is engaged in the manufacturing of magnesite bricks, magnesite-chrome bricks, chrome-magnesite bricks, magnesite-carbon bricks, bulk & monolithics, dunite & dunite fractions and ground calcined magnesite. The company has an installed capacity of 1500 MT per month for production of calcined magnesite, 1200 MT for basic bricks, 500 MT for mag-carb bricks, 3000 MT for bulk & monolithics and 2000 MT for dunite. The company's products are used by all SAIL steel plants, Rail Wheel Factory, Metal & Steel Factory, Bharat Heavy Electricals Ltd, Hindustan Copper Ltd, JSW Steel Co. Ltd, etc.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	1,366.3	N.A.
Net Profit	142.0	N.A.
Total Assets	1,602.0	N.A.
Ratios		
NPM (%)	10.4	N.A.
C/R (Times)	4.1	N.A.
'Ratna' Status (As of June 2019)		
-		

Security Printing & Minting Corporation of India Limited

16th Floor, Jawahar Vyapar Bhavan, Janpath, New Delhi - 110001, Delhi
Website: www.spmcil.com

Dun & Bradstreet D-U-N-S® No 67-593-2337

About the Company

Security Printing & Minting Corp of India Ltd (SPMCIL) was incorporated in 2006 by corporatization of erstwhile nine production units functioning under the Coinage Division, Ministry of Finance. SPMCIL engages in the production of currency and bank notes, security paper, non-judicial stamp papers, postal stamps and stationary, travel documents viz. passport and visa, security certificates, cheques, bonds, warrant, special certificates with security features, security inks, circulation and commemorative coins, medallions, refining of gold and silver, and assay of precious metals. In FY18, SPMCIL produced 9219 mn pieces of bank notes, 6703 mn pieces of circulating coins, 5779 MT of security paper and 579 MT of security inks.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	46,458.4	N.A.
Net Profit	6,314.6	N.A.
Total Assets	71,011.1	N.A.
Ratios		
NPM (%)	13.6	N.A.
C/R (Times)	1.9	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

The Shipping Corporation of India Limited

Shipping House, 245, Madam Cama Road, Mumbai - 400021, Maharashtra
Website: www.shipindia.com

Dun & Bradstreet D-U-N-S® No 65-006-7580

About the Company

The Shipping Corporation of India Ltd (SCI) was established in 1961 by the amalgamation of Eastern Shipping Corporation and Western Shipping Corporation. SCI is engaged in the operations of break-bulk services, international container services, liquid/dry bulk services, offshore services and passenger services. SCI manages vessels on behalf of various government departments and organizations. The Corporation's owned fleets includes bulk carriers, crude oil tankers, container vessels, passenger-cum-cargo vessels among others. IndianOil, BHEL, ONGC are some of the clients of SCI. In FY18, SCI and Petronet LNG Limited signed a MOU to develop business opportunities in the field of LNG and other hydrocarbons around the Indian coast and Inland waterways.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	36,174.7	N.A.
Net Profit	2,537.5	N.A.
Total Assets	144,006.6	N.A.
Ratios		
NPM (%)	7.0	N.A.
C/R (Times)	0.7	N.A.
'Ratna' Status (As of June 2019)		
Navratna		

SJVN Limited

Shakti Sadan, Corporate Office Complex, Shanan, Shimla - 171006, HP
Website: www.sjvn.nic.in

Dun & Bradstreet D-U-N-S® No 65-067-9319

About the Company

SJVN Ltd (SJVN), a Mini Ratna & Schedule 'A' CPSU, was incorporated in 1988 as a JV between GoI and the state government of HP. SJVN is engaged in generating conventional and non-conventional forms of energy, power transmission and consultancy services. SJVN operates power projects in HP, Uttarakhand, Bihar, Maharashtra and Gujarat in India as well as Nepal and Bhutan. SJVN Arun-3 Power Development Company Private Ltd and SJVN Thermal Private Limited are the subsidiaries of SJVN. In June 2019, SJVN and NEEPCO entered into an MOU to develop power projects in India and abroad with an immediate focus of northeast and eastern states of India. In June 2019, SJVN signed an MOU with the GoI to achieve 9,100 MU of electricity generation during the year.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	25,870.7	29,089.9
Net Profit	12,248.8	13,642.9
Total Assets	143,655.9	149,206.5
Ratios		
NPM (%)	47.3	46.9
C/R (Times)	5.6	5.1
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Solar Energy Corporation of India Limited

Dun & Bradstreet D-U-N-S® No 87-373-5553

1st Floor, D-3, A Wing, Prius Platinum Building District Centre, Saket, New Delhi - 110017, Delhi
Website: www.seci.co.in

About the Company

Solar Energy Corp of India Ltd (SECI), incorporated in 2011, is a central public sector unit under the administrative control of the Ministry of New and Renewable Energy (MNRE). SECI is responsible for implementation of schemes of MNRE namely VGF schemes for large-scale grid-connected projects under JNNSM, solar park scheme and grid-connected solar rooftop scheme, and other specialized schemes. SECI has also ventured into solar project development on turnkey basis. The company also undertakes trading of solar power from projects set up under the various schemes it implements. Of the total 9362.65 MW capacity of solar power projects added in the country during FY18, 1,785 MW (about 19%) has been under the schemes implemented by SECI.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	11,759.1	N.A.
Net Profit	647.2	N.A.
Total Assets	21,395.0	N.A.
Ratios		
NPM (%)	5.5	N.A.
C/R (Times)	1.2	N.A.
'Ratna' Status (As of June 2019)		
-		

South Eastern Coalfields Limited

Dun & Bradstreet D-U-N-S® No 65-068-8435

Seepat Road, Bilaspur – 495006, Chhattisgarh
Website: www.secl-cil.in

About the Company

South Eastern Coalfields Ltd (SECL) was incorporated in 1985. SECL is engaged in the production and sale of coal. The company operates 89 coal mines with 35 mines in the state of MP and 54 mines in the state of Chhattisgarh. The product portfolio of the company comprises of coking coal, semi coking coal, non-coking coal, Ltc coke, coal fines/coke fines and tar/ heavy oil/ light oil/ soft pitch. In Dankuni Coal Complex, SECL produces cillcoke, coal & coke fines, coal gas, light oil/partially distilled light tar, ammonium sulphate, dehydrated tar. During FY19, the company produced 157.35 million tonnes of coal, a growth of 8.74% over previous year. Interestingly during the same year, the company also showed a 9.20% increase in the growth in output per manshift (OMS).

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	210,337.2	218,567.2
Net Profit	23,702.5	36,115.5
Total Assets	249,451.5	260,705.1
Ratios		
NPM (%)	11.3	16.5
C/R (Times)	1.4	1.5
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Steel Authority of India Limited

Dun & Bradstreet D-U-N-S® No 65-004-7533

Ispat Bhawan, Lodhi Road, New Delhi - 110003, Delhi
Website: www.sail.co.in

About the Company

Steel Authority of India Ltd (SAIL), established in 1954, is one of the seven Maharatnas of the central public sector enterprises. The company produces iron and steel at five integrated plants and three special steel plants, located principally in the eastern and central regions of India and situated close to domestic sources of raw materials. SAIL manufactures and sells a broad range of steel products, which includes bars, rods and rebars; cold rolled products; galvanized products; hot-rolled products; pig iron; pipes and electrical steels; plates; railway products; parallel flange beams; semis and structurals. In FY18, SAIL produced 15.983 MT of hot metal, 15.021 MT of crude steel and 14.071 MT of saleable steel.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	594,468.1	675,001.3
Net Profit	(4,817.1)	21,788.2
Total Assets	1,141,898.0	1,164,377.3
Ratios		
NPM (%)	(0.8)	3.2
C/R (Times)	0.7	0.8
'Ratna' Status (As of June 2019)		
Maharatna		

Telecommunications Consultants India Limited

TCIL Bhawan, Greater Kailash - I, New Delhi - 110048, Delhi
Website: www.tcil-india.com

Dun & Bradstreet D-U-N-S® No 65-009-3982

About the Company

Telecommunications Consultants India Ltd (TCIL), incorporated in 1978, is a GoI undertaking under the administrative control of Department of Telecommunications, Ministry of Communications. TCIL is a telecommunication consultancy and engineering company, providing consultancy and turnkey projects execution services to telecom operators, bulk users and others in India and 80 other countries in Middle East, Africa, South & South East Asia. TCIL's core competence is in the fields of switching, transmission systems, cellular services, rural telecommunication, optical fiber-based backbone trans-systems, IT & networking solutions, application software, e-governance, 3G/4G Network etc. Its order book stood at ₹ 19,765 mn at the end of FY18.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	12,607.9	N.A.
Net Profit	460.8	N.A.
Total Assets	27,648.4	N.A.
Ratios		
NPM (%)	3.7	N.A.
C/R (Times)	1.1	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

THDC India Limited

Bhagirathi Bhawan (top terrace), Bhagirathipuram, Tehri Garhwal - 249001, Uttarakhand
Website: www.thdc.co.in

Dun & Bradstreet D-U-N-S® No 65-033-3321

About the Company

THDC India Ltd (THDC), incorporated in 1988, is a joint-venture between GoI and the state of Uttar Pradesh. The company was established to develop, operate and maintain the 2,400 MW Tehri Hydro Power Complex (comprising of 1,000 MW Tehri Dam and HPP, 1,000 MW Tehri pumped storage plant and 400 MW Koteshwar HEP) and other hydro projects. The company's other two hydro-generating stations are Tehri Stage-I and Koteshwar HEP and two operational wind power projects in Gujarat, one at Patan and another at Devbhoomi Dwarika. The total installed capacity of THDCIL is 1,513 MW. In FY18, the company's operational plants generated 4,540 MU of energy, as compared with 4,430 MU in the previous fiscal.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	22,287.3	N.A.
Net Profit	7,711.6	N.A.
Total Assets	143,971.7	N.A.
Ratios		
NPM (%)	34.6	N.A.
C/R (Times)	0.8	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Uranium Corporation of India Limited

P.O. Jaduguda Mines, District Singhbhum (East) – 832102, Jharkhand
Website: www.uraniumcorp.in; www.ucil.gov.in

Dun & Bradstreet D-U-N-S® No 65-011-7781

About the Company

Uranium Corporation of India Ltd (UCIL) was established in 1967 and operates under the administrative control of Department of Atomic Energy. The company is mainly engaged in mining and processing of uranium ore. UCIL operates six underground mines (Bagjata, Jaduguda, Bhatin, Narwapahar, Turamdih and Mohuldih) and one open pit mine (Banduhurang) in Jharkhand. Ore produced from these mines are processed in two process plants located at Jaduguda and Turamdih. Besides, it operates one mine and one processing unit in AP.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	17,919.5	N.A.
Net Profit	1,067.3	N.A.
Total Assets	34,707.6	N.A.
Ratios		
NPM (%)	6.0	N.A.
C/R (Times)	0.8	N.A.
'Ratna' Status (As of June 2019)		
-		

WAPCOS Limited

Dun & Bradstreet D-U-N-S® No 86-223-5079

5th Floor, "Kailash Building", 26, Kasturba Gandhi Marg, New Delhi - 110001, Delhi
Website: www.wapcos.co.in

About the Company

WAPCOS Ltd (WAPCOS), incorporated in 1969, operates under the aegis of Union Ministry of Jal Shakti. WAPCOS is a consultancy and EPC organization with presence in the field of water, power and infrastructure sectors. It provides concept-to-commissioning services for development projects in India and abroad – namely preliminary investigations/ reconnaissance, feasibility studies/ planning/ project formulation, baseline and socio-economic surveys, field surveys & investigations and testing, institutional/ human resource development, project management and construction supervision, operation & maintenance, and EPC/ turnkey & deposit works. During FY18, WAPCOS secured new orders worth ₹ 23.46 bn as compared with ₹ 19.84 bn in the previous fiscal.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	11,707.8	N.A.
Net Profit	1,057.8	N.A.
Total Assets	16,306.2	N.A.
Ratios		
NPM (%)	9.0	N.A.
C/R (Times)	1.5	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Western Coalfields Limited

Dun & Bradstreet D-U-N-S® No 65-005-8860

Coal Estate, Civil Lines, Nagpur - 440001, Maharashtra
Website: www.westerncoal.in

About the Company

Western Coalfields Ltd (WCL), incorporated in 1975, is a subsidiary of Coal India Ltd, under the Ministry of Coal. WCL, which has been conferred 'Mini-Ratna' status, engages in the mining and production of coal and also operates coal washery. WCL's major consumers are power and steel sectors and other sectors such as cement, fertilisers, brick kilns etc in Maharashtra, Madhya Pradesh, Uttar Pradesh, Gujarat, Andhra Pradesh, Tamil Nadu, Karnataka and Kerala. In FY18, the company's coal production stood at 46.22 MT as compared with 45.63 MT in FY17. WCL operates ten coal producing areas and one service unit across the states of Maharashtra and Madhya Pradesh. In FY18, the company acquired four coal blocks/mines in Odisha.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	89,086.3	N.A.
Net Profit	(17,565.0)	N.A.
Total Assets	135,952.9	N.A.
Ratios		
NPM (%)	(19.7)	N.A.
C/R (Times)	0.8	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		





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Banks

Allahabad Bank

Dun & Bradstreet D-U-N-S® No 65-007-7050

2, Netaji Subhas Road, Kolkata - 700001, WB
Website: www.allahabad.in

About the Bank

Allahabad Bank (Allahabad Bank) was founded on April 24, 1865 and in October 2002 it came out with Initial Public Offer (IPO). Allahabad Bank is well spread out in India and one overseas branch at Hong Kong, besides a representative office in Shenzhen, China. It provides personal banking, social banking, MSME banking, retail credit products, corporate banking, and international banking facilities. The bank opened a new FGM office in Allahabad for faster decision making. As of 31-Mar-2018, the Bank has a pan-India presence of 3,245 branches, of which 1,207 are at rural, 764 at semi-urban, 648 at urban and 626 at metropolitan centres. The bank introduced doorstep TAB banking services, 'Allahabad Home plus' - a new product to cater to financial needs of existing home loan borrowers.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	190,510.5	185,645.0
Net Profit	(46,743.7)	(83,339.6)
Total Business	3,656,645.7	3,565,462.3
Ratios (%)		
NIM	2.2	2.6
Net NPA Ratio	8.0	5.2

Andhra Bank

Dun & Bradstreet D-U-N-S® No 65-033-2562

4-5-1 TO 23, Andhra Bank Bldgs, Sultan Bazar, Koti, Hyderabad - 500095, Telangana
Website: www.andhrabank.in

About the Bank

Andhra Bank was established in 1923 and incorporated in 1991. The offers products and services in the segments of retail, agriculture, MSME, MUDRA, corporate and NRI. The bank provides online banking services such as online Aadhaar linking, tax payment, tele banking, insurance among others. Andhra Bank Financial Services Limited is the wholly owned subsidiary of the Bank while Chaitanya Godavari Grameena Bank is the associate company of the bank. India First Life Insurance Company Ltd, India International Bank (Malaysia) Bhd and ASREC India (P) Ltd are the JVs of Andhra Bank. As on Mar 31, 2019, the bank's delivery channels stood at 6,687 entailing 2,885 branches, four extension counters and 3,798 number of ATMS/BNAs/CRs.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	203,465.0	209,772.6
Net Profit	(34,125.3)	(27,861.3)
Total Business	3,571,346.0	3,786,436.9
Ratios (%)		
NIM	3.3	3.3
Net NPA Ratio	8.5	5.7

Bank of Baroda

Dun & Bradstreet D-U-N-S® No 65-005-6930

Baroda Bhavan, Alkapuri, Vadodara - 390007, Gujarat
Website: www.bankofbaroda.co.in

About the Bank

Bank of Baroda (BOB), established in July 1908, offers banking solutions such as personal banking, corporate banking, international banking, rural and agricultural banking and wealth management services. Some of the bank's products include accounts, deposits, lockers, loans, investment, insurance, supply chain finance, capital services, treasury, collection services among others. It has a customer base of approximately 122 million with global presence across 100 overseas offices spread across 22 countries and domestic presence through 5,553 branches. In April 2019, Dena Bank and Vijaya Bank were amalgamated with BOB.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	503,056.9	560,651.0
Net Profit	(24,318.1)	4,335.2
Total Business	10,187,466.5	11,075,084.5
Ratios (%)		
NIM	2.4	2.7
Net NPA Ratio	5.5	3.3

Bank of India

Dun & Bradstreet D-U-N-S® No 65-005-6880

Star House, C-5, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra
Website: www.bankofindia.co.in

About the Bank

Bank of India (BoI) was founded in 1906 and was subsequently nationalized in 1969. The bank offers banking services under personal, corporate, rural, NRI, MSME and treasury. Under corporate segment, BOI offers cash management services, trade finance and loans, while rural segment includes credit offerings for farmers and financial inclusion services under the PMJDY. The bank has a pan-India network of Bank had 5092 branches. On the international front, BOI has 26 Branches, two representative offices, five subsidiaries and one associate/JV spread across 20 countries as of Mar 31, 2019. During FY19, the bank opened 255 gold loan cells, 11 new retail business centres (RBCs) and 28 SME City centres, taking the count to 60 RBCs and 57 SME city centres at end of FY19.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	438,051.7	458,998.2
Net Profit	(60,437.1)	(55,469.0)
Total Business	8,622,345.6	8,618,682.9
Ratios (%)		
NIM	1.9	2.6
Net NPA Ratio	8.3	5.6

Bank of Maharashtra

Dun & Bradstreet D-U-N-S® No 65-028-0423

Lokmangal', 1501, Shivajinagar, Pune - 411005, Maharashtra
Website: www.bankofmaharashtra.in

About the Bank

Bank of Maharashtra (BOM), established in 1935, became a scheduled bank in 1944 and was subsequently nationalized in 1969. The bank provides a range of banking products and services, including savings, current and term deposits, capital gain accounts as well as term loans, overdrafts, letters of credit, guarantees, and personal, educational and vehicle loans, and loans against property, among other products. As of Mar 31, 2019, the bank had a network of 1,832 branches, BOM also provides insurance products in alliance with LIC, Reliance Nippon Life Insurance, Aviva Insurance, United India Insurance and others.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	126,024.6	123,970.6
Net Profit	(11,456.5)	(47,838.8)
Total Business	2,247,784.5	2,233,163.0
Ratios (%)		
NIM	2.3	2.5
Net NPA Ratio	11.2	5.5

Canara Bank

Dun & Bradstreet D-U-N-S® No 65-005-6757

112, J C Road, Bengaluru - 560002, Karnataka
Website: www.canarabank.com

About the Bank

Canara Bank was founded as Canara Bank Hindu Permanent Fund in 1906 and further evolved as Canara Bank in 1969 after nationalization. Canara Bank launched a series of customer friendly mobile application such as Canara Saathi, Canara OTP, BHIM Aadhaar Pay, BHIM Canara Empower, Canara Cart among others. The bank's network reached a total of 6,310 branches and 8,851 ATMs as on Mar 31, 2019. Canara Bank has 903 Financial Inclusion branches under branch model. The bank has international presence in UK, Hong Kong, China, South Africa, USA, UAE, Russia and Tanzania. The Bank's international operations have a network of 394 correspondent banks, spread across 79 countries including Canara Bank's overseas branches/offices.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	481,949.4	533,853.0
Net Profit	(42,222.4)	3,470.2
Total Business	9,064,748.5	10,267,605.4
Ratios (%)		
NIM	2.4	2.6
Net NPA Ratio	7.5	5.4

Central Bank of India

Dun & Bradstreet D-U-N-S® No 86-221-3654

9th Floor, Chandermukhi Building, Nariman Point, Mumbai - 400021, Maharashtra
Website: www.centralbankofindia.co.in

About the Bank

Central Bank of India (Central Bank) was established in 1911 and mainly operates in personal, corporate, NRI, agriculture, and MSME segments. Under its personal banking, it offers C.A.S.A. and retail loan services; under NRI banking, it offers remittances and loan services; and under agri banking business, it offers Cent Kisan Tatkal Scheme, Cent Solar Light Scheme, and Cent Kisan Credit Card. Other schemes include Cent Mortgage, Cent Doctor, and Cent protsahan as part of its MSME banking business. Its overseas operations are spread across six countries including London and Leicester (UK), Hong Kong, Shanghai (China), and Manama (Bahrain); a representative office at Sharjah (UAE). As of 31-Mar-2018, the bank had a network consisting of 4,685 branches, 4886 ATMs, 10 satellite offices.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	266,578.7	250,515.1
Net Profit	(51,049.0)	(56,414.8)
Total Business	4,513,810.3	4,463,808.0
Ratios (%)		
NIM	2.5	2.5
Net NPA Ratio	11.1	7.7

Corporation Bank

Dun & Bradstreet D-U-N-S® No 65-019-2792

Post Box No. 88, Mangaladevi Temple Road, Pandeshwar, Mangaluru - 575001, Karnataka
Website: www.corpbank.in

About the Bank

Corporation Bank (CorpnBank) was established in 1906 and nationalized in 1980. The bank offers personal, corporate, NRI and priority banking products and services. As on Mar 31, 2019, CorpnBank's network reached a total of 2,432 branches, 3,015 ATMs and 345 E-Lobbies. The bank has extended branchless banking units to 4,724 villages and has issued Smart Cards to all account holders in these villages which assists them to operate their accounts at their doorsteps through business correspondents appointed by CorpnBank. CorpnBank has international presence in Dubai and Hong Kong. In FY19, CorpnBank replaced the existing Internet Banking with 'FEBA'- Finacle e-Banking Application with a host of added features and facilities.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	199,414.1	174,947.0
Net Profit	(40,539.4)	(63,329.8)
Total Business	3,031,847.9	3,058,190.5
Ratios (%)		
NIM	2.3	3.1
Net NPA Ratio	11.7	5.7

Dena Bank

Dun & Bradstreet D-U-N-S® No 65-009-6316

Dena Corporate Centre, C10, G Block, BKC, Bandra (E), Mumbai - 400051, Maharashtra
Website: www.denabank.com

About the Bank

Dena Bank (Dena Bank) was incorporated in 1938 as Devkaran Nanjee Banking Company Ltd. The bank was converted into a public limited company in 1939 and was nationalized in 1969. It came out with its IPO in 1996. Dena Bank operated 1,872 branches, 1,685 ATMs and 98 E-smart lobbies across the country as on 31-Mar-2018. In April 2019, Dena Bank and Vijaya Bank were amalgamated with Bank of Baroda and henceforth will be known as Bank of Baroda.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	100,957.5	N.A.
Net Profit	(19,231.5)	N.A.
Total Business	1,717,116.6	N.A.
Ratios (%)		
NIM	2.2	N.A.
Net NPA Ratio	12.0	N.A.

Indian Bank

Dun & Bradstreet D-U-N-S® No 65-025-3912

254-260, Avvai Shanmugam Salai, Chennai - 600014, TN
Website: www.indianbank.in

About the Bank

Indian Bank, established in 1907, offers banking and financial services. The bank provides loan, deposit and digital products, foreign exchange, insurance among others. The bank's network reached a total of 2,872 domestic branches, 3,892 ATMs/BNAs and 3,022 business correspondents till Mar 2019. Indian Bank has branches in Singapore and Sri Lanka and has 227 overseas correspondent banks in 75 countries. Indian Bank was the sponsor for the amalgamated regional rural bank - Tamil Nadu Grama Bank, which commenced operations in Apr 2019. Tamil Nadu Grama Bank has a network of 630 branches covering districts of TN. In FY19, Indian Bank implemented PM Kisan Scheme of GoI, as a sole banker for TN and Puducherry.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	195,194.8	210,677.0
Net Profit	12,589.9	3,219.5
Total Business	3,648,631.5	4,233,378.6
Ratios (%)		
NIM	2.9	3.0
Net NPA Ratio	3.8	3.8

Indian Overseas Bank

Dun & Bradstreet D-U-N-S® No 65-006-7234

763, Anna Salai, Chennai - 600002, TN
Website: www.iob.in

About the Bank

Indian Overseas Bank (IOB) was established in 1937, with a focus on foreign exchange business and overseas banking. It was nationalized in 1969. Personal banking products and services offered by IOB include CASA, term deposits, home loans, depository services. Corporate banking services offered by the bank include term loans, working capital loans, loans for professionals and self-employed. As of 31-Dec-2018, the bank had 3,284 branches, 3,385 ATMs and 2,660 Bank Mitras across India. On a global level, IOB has 5 international branches in Singapore, Hong Kong Main, Colombo and Bangkok (2), one representative office in Dubai, a Joint venture in Malaysia and remittance centre in Singapore.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	216,616.5	218,375.8
Net Profit	(62,994.9)	(37,378.8)
Total Business	3,493,206.3	3,551,317.1
Ratios (%)		
NIM	2.2	2.1
Net NPA Ratio	15.3	10.8

Oriental Bank of Commerce

Dun & Bradstreet D-U-N-S® No 65-008-5574

Harsha Bhawan, E Block, Connaught Place, New Delhi - 110001, Delhi
Website: www.obcindia.co.in

About the Bank

Oriental Bank of Commerce (OBC) was incorporated in 1943 and nationalized by GoI in 1980. The head office of OBC is located at New Delhi and the corporate office in Gurugram, Haryana. The bank operates in segments of wholesale banking, retail banking, rural and agricultural banking and NRI banking. Digital banking, deposit, retail loan, demat, insurance, MSME, forex, mutual fund, payment gateway, door step banking are some of the products and services offered by OBC. As on Mar 31, 2019, OBC's network reached a total of 2,390 branches and 2,625 ATMs in India, with 50% branches present in rural and semi-urban areas. OBC has a representative office in Dubai, UAE. Till Mar 2019, total deposits of the bank stood at ₹ 2.3 tn and gross advances at ₹ 1.7 tn.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	201,812.5	205,367.7
Net Profit	(58,717.4)	549.9
Total Business	3,437,139.4	3,919,301.9
Ratios (%)		
NIM	2.2	2.7
Net NPA Ratio	10.5	5.9

Punjab & Sind Bank

Dun & Bradstreet D-U-N-S® No 91-535-6179

1st Floor, 21, Rajendra Place, New Delhi - 110008, Delhi
Website: www.psbindia.com

About the Bank

Punjab & Sind Bank (PSB), incorporated in 1908, provides a range of financial products and services, including personal and corporate banking, digital banking, international banking, MSME banking and social banking. Under personal banking, the bank offers savings and current account services, term deposits, in addition to government schemes such as PPF, pension accounts, senior citizen schemes, etc. PSB also offers retail loans for housing, education, commercial vehicles, property, doctor, mortgage, business, gold etc. The bank's digital facilities include internet, mobile and SMS banking, POS, online payment, aadhar seeding and ATM services. PSB's international banking services comprise of NRI schemes, export/import services, forex treasury etc.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	85,299.5	93,869.5
Net Profit	(7,438.0)	(5,434.8)
Total Business	1,682,956.1	1,677,331.4
Ratios (%)		
NIM	2.1	N.A.
Net NPA Ratio	6.9	7.2

Punjab National Bank

Dun & Bradstreet D-U-N-S® No 65-005-6740

Plot No.4, Sector-10, Dwarka, New Delhi - 110075, Delhi
Website: www.pnbindia.in

About the Bank

Punjab National Bank (PNB), commenced its operations in 1895 and was nationalized in 1969. PNB offers personal, agricultural, corporate and international banking services along with capital services such as depository services, merchant banking, mutual funds, e-services among others. As on Mar 31, 2019, PNB has two overseas branches in Hong Kong and Dubai. The bank has two overseas subsidiaries namely, PNB International Ltd (100% share) in UK and Druk PNB Bank Ltd in Bhutan (51% share), one associate company in Kazakhstan (41.6% share) and one JV bank in Nepal (20% share). As on Mar 31, 2019, the bank posted 55% y-o-y rise in mobile banking application users and 21% y-o-y rise in internet banking service users.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	568,766.4	586,876.6
Net Profit	(122,828.2)	(99,754.9)
Total Business	10,759,609.1	11,342,793.4
Ratios (%)		
NIM	2.2	2.4
Net NPA Ratio	11.2	6.6

State Bank of India

Dun & Bradstreet D-U-N-S® No 65-005-6914

14th Floor, State Bank Bhavan, Madame Cama Marg, Mumbai – 400021, Maharashtra
Website: www.sbi.co.in

About the Bank

State Bank of India (SBI) was founded in 1806 as Bank of Calcutta and evolved as SBI in 1955. As on Mar 31, 2019, the bank's network reached a total of 22,010 branches; 58,415 ATMs, CDMs and recyclers and 435.1 mn customers. The State Bank Group, through its subsidiaries, offers a range of financial services, including life and general insurance, merchant banking, trustee business, mutual funds, credit card among others. In November 2017, SBI launched YONO, which serves as a digital bank, online market place and a financial super store. YONO provides services from e-commerce companies, including online shopping, travel planning, taxi booking, online education and offline retail.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	2,651,000.0	2,796,435.4
Net Profit	(65,474.5)	8,622.3
Total Business	46,412,234.7	50,972,629.3
Ratios (%)		
NIM	2.5	N.A.
Net NPA Ratio	5.7	3.0

Syndicate Bank

Dun & Bradstreet D-U-N-S® No 65-018-1183

Post Box No 1, Manipal - 576104, Karnataka
Website: www.syndicatebank.in

About the Bank

Syndicate Bank was established in 1925 as Canara Industrial and Banking Syndicate Ltd in Udupi (Karnataka). In 1963, the name was changed to Syndicate Bank Limited and in 1964, the head office was shifted to Manipal. In 1969 the bank was nationalized. Syndicate bank offers products namely, loans and deposits, digital banking, international business banking, insurance among others. As on Mar 31, 2019, the bank's network totaled to 4,032 branches (including London Branch), 4,522 ATMs with 56 mn customers. Syndicate Bank opened 11 new Regional Offices (RO), taking the total number of ROs to 71 as on Mar 31, 2019. These 11 new ROs are spread across regions in Karnataka.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	245,818.5	239,492.2
Net Profit	(32,228.4)	(25,882.9)
Total Business	4,834,599.7	4,649,413.6
Ratios (%)		
NIM	2.4	2.4
Net NPA Ratio	6.3	6.2

UCO Bank

Dun & Bradstreet D-U-N-S® No 65-009-5433

10 BTM, Sarani, Barbourne Road, 7th floor, Kolkata - 700001, WB
Website: www.ucobank.com

About the Bank

UCO Bank (UCO) was incorporated in 1943 as The United Commercial Bank Ltd and was nationalized in 1969. It primarily offers personal banking, corporate banking, MSME, international and rural banking. Under rural banking, UCO provides finance to MSME and agriculture sector, and offers schemes like Kisan Tatkal Scheme, Estate Purchase Loan Scheme, Kisan Credit Card, and Mahila Utthan among others. It had 3 circle offices, 42 zones, 3,104 domestic branches, 2,769 ATMs and four overseas branches, as of 31-Mar-2018. In FY18, UCO launched biometric-based and OTP-based eKYC facility. It also launched the UCOPAY+ mobile app with Instant Online Account Opening features and the UCO Secure app to disable/enable digital banking services.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	151,411.3	158,441.5
Net Profit	(44,363.7)	(43,210.8)
Total Business	2,893,193.0	2,972,206.2
Ratios (%)		
NIM	1.3	1.8
Net NPA Ratio	13.1	9.7

Union Bank of India

Dun & Bradstreet D-U-N-S® No 65-008-2340

Union Bank Bhavan, 239, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400021, Maharashtra
Website: www.unionbankofindia.co.in

About the Bank

Union Bank of India (Union Bank) was incorporated in November 1919 and operates in personal corporate, MSME, rural and agriculture and international banking segments. Union Bank of India distributes life insurance products under corporate agency tie-up with Star Union Dai-Ichi Life Insurance Co. Ltd. Union Mutual Fund is sponsored by Union Bank of India. As on Mar 31, 2019, Union Bank has a network of 4,288 national branches, four overseas branches, 6,650 ATMs and 5,586 micro ATMs. Union Bank provides services to approximately more than 74 million customers and has more than 37,000 employees. In order to process retail loan products, the bank has 73 Union Loan Points mapped to 123 branches spread across 48 regions in India.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	377,378.7	385,406.1
Net Profit	(52,473.7)	(29,474.5)
Total Business	6,972,622.2	7,128,474.2
Ratios (%)		
NIM	4.5	2.2
Net NPA Ratio	8.4	6.9



Ashok Kumar Pradhan
Managing Director & CEO

Dun & Bradstreet D-U-N-S® No 86-246-9538

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	105,562.0	109,444.6
Net Profit	(14,544.5)	(23,159.3)
Total Business	1,918,165.8	2,019,384.1
Ratios (%)		
NIM	1.7	2.1
Net NPA Ratio	16.5	8.7
Management Details		
Managing Director & CEO Ashok Kumar Pradhan Directors Executive Directors Sanjay Kumar Ajit Kumar Das Govt. of India Nominee Director Sameer Kumar Khare Part Time Non-Official Director Denesh Singh Sidhartha Pradhan Shareholder Director S Suryanarayana		
Address		
United Tower, 11, Hemant Basu Sarani, Kolkata – 700001, WB Website www.unitedbankofindia.com Follow us on: f / UnitedBankOfIndiaOfficial t / UnitedBankTweet		

United Bank of India

About the Company

United Bank of India (UBI) was formed in 1950, as United Bank of India Ltd, with the amalgamation of four banks namely, Comilla Banking Corporation Ltd, Bengal Central Bank Ltd, Comilla Union Bank Ltd and Hooghly Bank Ltd. The bank was nationalized on 19th July 1969. The total number of branches stood at 2,055 as of March 2019, and more than 75% of these branches remain in the East and North East, making UBI the “Bank of First Choice” in this part of the country. The Bank has 2,017 ATMs and more than 6,000 POS.

UBI is designated as the Lead Bank in 30 districts in the states of WB, Assam, Manipur and Tripura. The bank is also the Convener of the State Level Bankers’ Committees (SLBC) for the states of WB and Tripura. UBI has sponsored Regional Rural Banks (RRB) one each in WB, Assam, Manipur and Tripura. These four RRBs collectively have approximately 1,234 branches. UBI is also known as the ‘Tea Bank’ on account of its age-old association with the financing of tea gardens.

Business Operations

UBI operates in Retail Banking, Corporate Banking, International Banking, MSME, Agriculture and other financial services such as Demat & Trading and Insurance products, among others.

The bank has 36 Regional Offices, 26 Retail Hubs, one Staff Training College at Kolkata and two Staff Training Centres at New Delhi and Guwahati. It also has two Overseas Representative Offices at Dhaka in Bangladesh and Yangon in Myanmar.

As of March 2019, the total business of the Bank stood at ₹ 2,019.4 bn, out of which deposits were ₹ 1,349.8 bn and advances were ₹ 669.6 bn.

Key Developments:

- The total business of the bank crossed the ₹ 2,000 bn mark with closing figure at ₹ 2,019.4 bn as of Mar 2019
- The Bank’s Stressed Assets position improved substantially; both GNPA as well as NNPA showed improvement over the last 4 quarters
- The provision coverage ratio improved to 72.94% as of March 2019, as against 53.48% as of March 2018
- The United Combo Loan Scheme (Housing Loan and Car Loan), United Home Advantage scheme were introduced in FY19 to meet the needs of the customer and to accelerate the growth of business in the retail loan segment
- To boost recovery, the Bank formed a Stressed Asset Management Vertical and opened nine Stressed Asset Management Branches
- UBI issued 5.57 lakh ATM cards to Kisan Credit Card (KCC) holders till Mar 2019, achieving the target of full conversion of entire operative KCCs to RUPAY KCC within the timeframe set by the government
- Under Digital Banking, UBI launched Contactless NFC Debit Cards on MasterCard, VISA and RuPay networks, Interactive Mobile Banking services and Card Control through mobile app

Vijaya Bank

Dun & Bradstreet D-U-N-S® No 65-007-9858

41/2, M.G. Road, Bengaluru 560001, Karnataka
Website: www.vijayabank.com

About the Bank

Vijaya Bank, established in 1931 in Karnataka, became a scheduled bank in 1958 and was subsequently nationalized in 1980. The bank's product portfolio includes savings and deposits, loan advances products, NRI services, cards services, and remittances and collection services. As of Mar 31, 2018, Vijaya Bank had a network of 2,136 branches, 2155 ATMs, 15 extension counters and 13 regional offices nationwide. In April 2019, Dena Bank and Vijaya Bank were amalgamated with Bank of Baroda and henceforth will be known as Bank of Baroda.

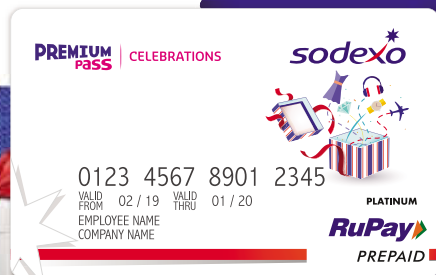
Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	141,904.5	N.A.
Net Profit	7,270.2	N.A.
Total Business	2,734,529.8	N.A.
Ratios (%)		
NIM	3.1	N.A.
Net NPA Ratio	4.3	N.A.



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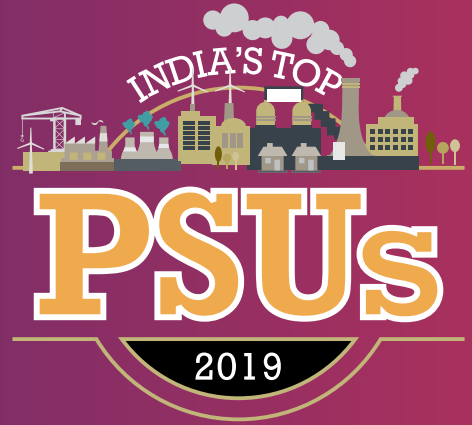


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FIs/NBFCs

Export-Import Bank of India

Dun & Bradstreet D-U-N-S® No 65-007-8355

Centre One Building, Floor 21, World Trade Centre Complex, Cuffe Parade, Mumbai - 400005, Maharashtra
Website: www.eximbankindia.in

About the Company

Export-Import Bank of India (Exim Bank) was established in 1982 under the Export-Import Bank of India Act, 1981 to facilitate international trade by providing assistance to exporters and importers. Exim Bank's business operations are divided into five segments viz. lines of credit (Export Finance), overseas investment finance (Abroad Investments), buyer's credit (Import Finance), project exports (Secure Contracts) and marketing advisory services (Tap Export Markets). The Union cabinet approved issuance of recapitalization bonds to the tune of INR 60 Bn for capital infusion in Export Import Bank of India. The equity will be infused in two tranches of INR 45 Bn in FY 2018-19 and INR 15 Bn in FY 2019-20.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	87,782.8	90,965.7
Net Profit	(42,298.2)	1,874.9
Total Assets	1,235,189.6	1,146,254.5
Ratios (%)		
NPM	(48.2)	2.1
ROA	(3.5)	0.2
'Ratna' Status (As of June 2019)		
-		

Housing and Urban Development Corporation Limited

Dun & Bradstreet D-U-N-S® No 65-005-8845

HUDCO Bhawan, Core- 7A, India Habitat Centre, Lodhi Road, New Delhi - 110003, Delhi
Website: www.hudco.org

About the Company

Housing and Urban Development Corporation Ltd (HUDCO) was incorporated in April 1970. HUDCO is a techno-financing PSE for housing and infrastructure development. The housing finance loans, branded as HUDCO Niwas, are classified into social housing, residential real estate and retail finance. With respect to urban infrastructure finance, HUDCO provides loans for projects pertaining to water supply, roads and transport, power, emerging sectors including SEZs industrial infrastructure, gas pipelines, telecom sector projects, smart cities, solid waste management, commercial and social infrastructure among others. Till Mar 2018, HUDCO sanctioned a total number of 17,168 housing and urban infrastructure projects with a total loan component of ₹ 1,919.1 bn.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	55,912.2	42,341.4
Net Profit	11,801.5	10,101.8
Total Assets	489,148.8	728,293.4
Ratios (%)		
NPM	21.1	23.9
ROA	2.3	1.9
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

IFCI Limited

Dun & Bradstreet D-U-N-S® No 65-007-6896

IFCI Tower, 61 Nehru Place, New Delhi - 110019, Delhi
Website: www.ifcilttd.com

About the Company

IFCI Ltd (IFCI), established in 1948 as a statutory corporation, operates as a systemically important, non-deposit taking, non-banking finance company in the public sector. The company provides financial support to support industrial growth, covering projects ranging from airports, roads, telecom, power, real estate, manufacturing and services sector to other allied industries. The company also provides other services including broking, venture capital, financial advisory, depository services, factoring etc through its subsidiaries and six step-down subsidiaries. As of Mar 31, 2019, IFCI operates six subsidiaries, six step-down subsidiaries and one associate company. During FY18, the company's aggregate sanctions and disbursements stood at ₹ 72.16 bn and ₹ 44.34 bn respectively.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	37,399.9	24,662.0
Net Profit	4,683.7	(4,438.3)
Total Assets	270,045.3	222,555.5
Ratios (%)		
NPM	12.5	(18.0)
ROA	1.6	(1.8)
'Ratna' Status (As of June 2019)		
-		

India Infrastructure Finance Company Limited

Dun & Bradstreet D-U-N-S® No 85-800-2332

8th Floor Hindustan Times House, 18 & 20, Kasturba Gandhi Marg, New Delhi - 110001, Delhi
Website: www.iifcl.org

About the Company

India Infrastructure Finance Co Ltd (IIFCL) was incorporated in 2006 as special purpose vehicle by the GoI to channelize long-term finance to viable infrastructure projects through Scheme for Financing Viable Infrastructure Projects. The sectors eligible for financial assistance from IIFCL include transportation, energy, water, sanitation, communication, social and commercial infrastructure. IIFCL has been registered as a NBFC-ND-IFC with RBI since September 2013. During FY18, the company made incremental gross sanctions and incremental disbursements of ₹ 36.09 bn and ₹ 25 bn (approx.), respectively under direct lending. The cumulative gross sanctions under direct lending stand at ₹ 810.40 bn to 459 infrastructure projects at the end of FY18.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	38,627.5	40,617.1
Net Profit	(15,264.9)	1,077.9
Total Assets	431,715.1	438,015.3
Ratios (%)		
NPM	(39.5)	2.7
ROA	(3.5)	0.2
'Ratna' Status (As of June 2019)		
-		

Indian Railway Finance Corporation Limited

Dun & Bradstreet D-U-N-S® No 91-850-5087

UG-Floor, East Tower, NBCC Place, Pragati Vihar, Lodhi Road, New Delhi - 110003, Delhi
Website: www.irfc.nic.in

About the Company

Indian Railway Finance Corp Ltd (IRFC), incorporated in 1986, is a public-sector enterprise under the administrative control of the Ministry of Railways. The primary objective of the company is to mobilize resources through market borrowings from domestic as well as overseas capital markets to meet the predominant portion of 'Extra Budgetary Resources' (EBR) requirement of the Indian Railways. The company's principal business, therefore, is to borrow funds from the financial markets to finance acquisition / creation of assets, which are then leased out to Indian Railways. For FY18, the company has funded moving asset acquisition of 645 locomotives, 3,947 passenger coaches and 6,290 freight wagons valued at ₹ 186.70 bn.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	110,202.3	N.A.
Net Profit	20,073.1	N.A.
Total Assets	1,623,321.3	N.A.
Ratios (%)		
NPM	18.2	N.A.
ROA	1.4	N.A.
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

Indian Renewable Energy Development Agency Limited

Dun & Bradstreet D-U-N-S® No 65-064-7332

India Habitat Centre, East Court, Core-4A, 1st Floor, Lodhi Road, New Delhi - 110003, Delhi
Website: www.ireda.in

About the Company

Indian Renewable Energy Development Agency Ltd (IREDA), incorporated in 1987 as a non-banking financial institution, is GoI enterprise under the administrative control of Ministry of New and Renewable Energy (MNRE). The company is engaged in promoting, developing and extending financial assistance for setting up projects relating to new and renewable sources of energy and energy efficiency/conservation. During FY18, IREDA disbursed loans amounting to ₹ 83.28 bn, clocking an increase of 26.31% over the previous year's disbursement of ₹ 65.94 bn. The installation of 50 MW solar plant at Kasargod, Kerala, owned by IREDA, has been completed during FY18, and the project was commissioned on Sep 14, 2017.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	18,131.8	20,227.9
Net Profit	3,704.4	2,441.3
Total Assets	203,774.6	245,298.0
Ratios (%)		
NPM	20.4	12.1
ROA	1.9	1.1
'Ratna' Status (As of June 2019)		
Miniratna Category - I		

National Bank for Agriculture and Rural Development

Plot No C-24, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051, Maharashtra
Website: www.nabard.org

Dun & Bradstreet D-U-N-S® No 65-050-8245

About the Company

National Bank for Agriculture and Rural Development (NABARD) was established in July 1982 to promote sustainable and equitable agriculture and rural prosperity through effective credit support, related services and institution development. NABARD provides refinancing in the form of short, medium and long term loans; and direct financing in the form of rural infrastructure development funds (RIDF), credit facilities to marketing federations and direct lending to CCB's among others. NABARD also conducts supervisory inspections of SCBs, CCBs and RRBs along with voluntary inspections of SCARDBs and apex-level cooperative societies and federations. As on 31 March 2018, total cumulative disbursements under RIDF stood at ₹ 2,406 bn.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	243,906.9	296,679.1
Net Profit	29,619.5	33,645.6
Total Assets	4,066,416.2	4,874,704.8
Ratios (%)		
NPM	12.1	11.3
ROA	0.8	0.8
'Ratna' Status (As of June 2019)		
-		

Power Finance Corporation Limited

Urjanidhi', 1, Barakhamba Lane, Connaught Place, New Delhi - 110001, Delhi
Website: www.pfcindia.com

Dun & Bradstreet D-U-N-S® No 65-028-1769

About the Company

Power Finance Corporation Ltd (PFC), incorporated in 1986, is a Schedule - A Navratna CPSE and a Non-Banking Financial Corporation in India. The products of PFC are takeout financing, asset acquisition scheme, bridge loan, debt refinancing policy, lease financing, letter of credit among others. PFC is a nodal agency for development of Integrated Power Development Scheme, Ultra Mega Power Projects and Bid Process Coordinator for Independent Transmission Projects. Some of the Corporation's clients are State Electricity Boards, State Power Utilities, State Electricity/Power Departments, equipment manufacturers, state departments engaged in the development of power projects among others. In FY19, PFC acquired 52.6% equity stake in REC Ltd.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	259,802.5	288,512.9
Net Profit	43,867.7	69,529.2
Total Assets	2,799,084.5	3,448,556.9
Ratios (%)		
NPM	16.9	24.1
ROA	1.6	2.2
'Ratna' Status (As of June 2019)		
Navratna		

REC Limited

Core - 4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003, Delhi
Website: www.recindia.nic.in

Dun & Bradstreet D-U-N-S® No 86-220-5911

About the Company

REC Ltd (REC), formerly known as Rural Electrification Corporation Ltd, incorporated in 1969, is a Navratna company under the Ministry of Power. REC offers financial services to power sector entities which assists them to set up infrastructure, increase operational efficiency, broaden product portfolio and implement technology solutions. REC addresses financial needs of state power utilities, private sector project developers, central power sector utilities and state governments to facilitate investments in power generation, power transmission, power distribution and system improvement initiatives. Some of the company's financial products include term loan (long, short or medium), debt refinancing, equity financing, financing of equipment manufacturing for power sector.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	224,673.5	253,411.6
Net Profit	44,198.9	57,637.2
Total Assets	2,416,691.9	2,977,173.0
Ratios (%)		
NPM	19.7	22.7
ROA	2.0	2.1
'Ratna' Status (As of June 2019)		
Navratna		

Small Industries Development Bank of India

Dun & Bradstreet D-U-N-S® No 86-218-7127

SIDBI Tower, 15, Ashok Marg, Lucknow - 226001, UP
Website: www.sidbi.com

About the Company

Small Industries Development Bank of India (SIDBI), established in April 1990, is the principal financial institution for promoting, financing and developing the MSME sector and for coordination of the functions of the institutions engaged in similar activities. SIDBI offers direct finance in the areas like risk capital, sustainable finance, receivable financing, service sector financing; and also offers refinance to banks / financial institutions for onward lending to MSMEs. As per the annual report for FY18, the company's overall MSME credit outstanding increased by ₹ 952 bn. In Jan 2017, SIDBI along with NSE Strategic Investment Corporation Ltd (NSICL) - a subsidiary of NSE, set up the first Receivables Exchange of India Ltd (RXIL), to operationalise a 'Trade Receivables Discounting System (TReDS)'.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	66,004.1	99,163.8
Net Profit	14,727.8	19,953.4
Total Assets	1,088,694.5	1,558,608.3
Ratios (%)		
NPM	22.3	20.1
ROA	1.6	1.5
'Ratna' Status (As of June 2019)		
-		



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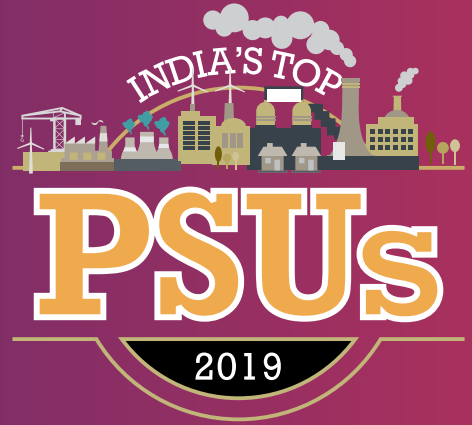
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Insurance

Agriculture Insurance Company of India Limited

Plate B & C, 5 Floor, Block 1, East Kidwai Nagar, New Delhi - 110023, Delhi
Website: www.aicofindia.com

Dun & Bradstreet D-U-N-S® No 65-004-8122

About the Company

Agriculture Insurance Company of India Ltd (AIC) was incorporated in Dec 2002 and commenced business from Apr 2003. The company is primarily engaged in offering yield-based and weather-based crop insurance in 500 districts in India. Few of the agriculture insurance schemes offered by AIC are weather-based crop insurance scheme, potato insurance, Pulp wood tree insurance, rainfall insurance, bio fuel tree plant insurance scheme, cardamom plant and yield insurance scheme, potato insurance, pulpwood insurance, and rubber plantation insurance among others. In FY 2018, AIC recorded gross direct premium of INR 789,339 Lakhs registering y-o-y growth of 13.09%. As of 31-Mar-2018, solvency ratio of the company was to 2.03 compared to 1.84 in FY 2017.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	23,211.5	N.A.
Net Premium Earned	17,795.2	N.A.
AUM	75,897.0	N.A.
Ratios (%)		
Solvency Ratio	2.0	N.A.
Net Premium Growth	(11.2)	N.A.

ECGC Limited

Express Towers, 10th Floor, Nariman Point, Mumbai - 400021, Maharashtra
Website: www.ecgc.in

Dun & Bradstreet D-U-N-S® No 86-242-3225

About the Company

ECGC Ltd (ECGC), established in 1957, is a premier export credit agency of the Government of India. ECGC provides a range of credit risk insurance cover to exporters against loss in export of goods and services. ECGC also offers export credit insurance cover to banks and financial institutions. Moreover, the company provides overseas investment insurance to Indian companies investing in joint ventures abroad in the form of equity or loan. As of Mar 31, 2018, ECGC had 34,740 covers in force with a maximum liability of ₹ 961.01 bn. The total risk value covered during the year for exporters was ₹ 1773.49 bn and for banks was ₹ 4566.84 bn with total insured value of ₹ 6414.49 bn.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	15,355.3	N.A.
Net Premium Earned	8,392.4	N.A.
AUM	84,863.3	N.A.
Ratios (%)		
Solvency Ratio	9.9	N.A.
Net Premium Growth	(3.7)	N.A.

General Insurance Corporation of India

Suraksha, 170, Jamshedji Tata Road, Churchgate, Mumbai - 400020, Maharashtra
Website: www.gicofindia.com

Dun & Bradstreet D-U-N-S® No 65-073-3371

About the Company

General Insurance Corporation of India (GIC Re) was incorporated in 1972 with the purpose of superintending, controlling and carrying on the business of general insurance. After the enactment of IRDA, 1999, GIC Re was renotified as the Indian reinsurer in 2000, and subsequently its ownership was vested with the GoI in 2003. GIC Re is a global reinsurance and risk solutions provider. In India, GIC Re provides reinsurance to the direct general insurance companies, being the sole reinsurer in the domestic arena. Across the border, the company has presence in the Afro-Asian region, SAARC countries, South East Asia, Middle East and Africa. The company operates offices in Dubai, Malaysia, London and Moscow.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	434,498.6	443,034.6
Net Premium Earned	380,960.5	376,790.8
AUM	478,165.2	N.A.
Ratios (%)		
Solvency Ratio	1.7	2.1
Net Premium Growth	42.6	(1.1)

Life Insurance Corporation of India

Dun & Bradstreet D-U-N-S® No 65-005-6716

Yogakshema, Jeevan Bima Marg, Nariman Point, Mumbai - 400021, Maharashtra
Website: www.licindia.in

About the Company

Life Insurance Corporation of India (LIC) was established in 1956. LIC offers a wide range of insurance products such as insurance plans, pension plans, unit plans, special plans, health plans, withdrawn plans, and micro insurance plans. Some of its plans in each of these categories include; Jeevan Pragati, Jeevan Rakshak, Bima Diamond, Jeevan Arogya, Jeevan Lakshya, Jeevan Tarun, and New Bima Bachat among others. It also offers various group insurance schemes, such as Group Credit Life Insurance, Aam Admi Bima Yojana, and New Group gratuity Cash accumulation scheme. As of March 31, 2018, the company had 8 zonal offices, 113 divisional offices, 2,048 branch offices, 1,431 satellite offices (SOs) and 1,226 mini offices.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	5,236,491.0	N.A.
Net Premium Earned	3,178,509.9	N.A.
AUM	25,269,230.6	N.A.
Ratios (%)		
Solvency Ratio	1.6	N.A.
Net Premium Growth	5.9	N.A.

National Insurance Company Limited

Dun & Bradstreet D-U-N-S® No 65-028-1488

3 Middleton Street, Prafulla Chandra Sen Sarani, Kolkata - 700071, WB
Website: www.nationalinsuranceindia.nic.co.in

About the Company

National Insurance Company Ltd (NIC) was incorporated in 1906. In 1972, in line with the General Insurance Business Nationalization Act, 21 foreign and 11 Indian companies were amalgamated with the company and subsequently, NIC was made a subsidiary of GIC. Presently, it operates as a GoI undertaking. NIC provides a range of general insurance products for individual, rural, industrial, and commercial customers. The company offers various insurance policies under motor, health, personal, rural, industrial, electronic equipment, fire and special perils, and shopkeeper's insurance. The company operates through a network of 1,998 branches including 1,862 urban and 136 rural branches across the country.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	148,073.9	134,097.9
Net Premium Earned	112,665.5	104,002.3
AUM	215,897.3	N.A.
Ratios (%)		
Solvency Ratio	1.6	1.0
Net Premium Growth	4.3	(7.7)

The New India Assurance Company Limited

Dun & Bradstreet D-U-N-S® No 86-213-1364

The New India Assurance Building, #87, M.G. Road, Fort, Mumbai - 400001, Maharashtra
Website: www.newindia.co.in

About the Company

The New India Assurance Co Ltd (NIACL), established in 1919 and nationalized in 1973, is a multinational general insurance company with operations in 28 countries. NIACL provides motor, health, travel, rural and marine insurance. The company also provides insurance cover for personal accident (death or bodily injury); personal accident compensation cover including reimbursement of hospitalization expenses incurred due to an accident; house holder; machine insurance, fire declaration, office protection, shopkeeper, loss of profit insurance, marine cum erection insurance, standalone terrorism. As of Mar 31, 2019, NIACL has a network of 2,395 branches across the country with 104 offices in rural areas. NIACL had five subsidiaries/associate companies as of FY19.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	249,950.9	N.A.
Net Premium Earned	197,246.0	N.A.
AUM	349,716.0	N.A.
Ratios (%)		
Solvency Ratio	2.6	N.A.
Net Premium Growth	10.7	N.A.

The Oriental Insurance Company Limited

Oriental House, A-25/27, Asaf Ali Road, New Delhi - 110002, Delhi
Website: www.orientalinsurance.org.in

Dun & Bradstreet D-U-N-S® No 65-010-8491

About the Company

The Oriental Insurance Company Limited (TOICL) was incorporated in the year 1947 as a wholly owned subsidiary of the Oriental Government Security Life Assurance Company Limited. The company was a subsidiary of the Life Insurance Corporation of India from 1956 to 1973. In the year 2003, all shares of the company owned by the Life Insurance Corporation of India were transferred to the Central Government. TOICL's product range includes Motor Insurance Policies, Personal Accident Policies, Janata Personal Accident Policies, Shopkeeper Policies, Householder Policies, Nagarik Suraksha Policies and Health Insurance Policies. Other insurance policy covers include Marine, Aviation, Birds & Animals, Agriculture/Sericulture/Poultry etc.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	130,553.9	N.A.
Net Premium Earned	96,280.1	N.A.
AUM	151,686.4	N.A.
Ratios (%)		
Solvency Ratio	1.7	N.A.
Net Premium Growth	14.8	N.A.

United India Insurance Company Limited

24, Whites Road, Chennai - 600014, TN
Website: www.uiic.co.in

Dun & Bradstreet D-U-N-S® No 65-011-7526

About the Company

United India Insurance Company Ltd (United India Insurance) was incorporated in the year 1938 and nationalized in the year 1972. During this period, 12 Indian insurance companies, 4 cooperative insurance societies, 5 foreign insurers with Indian operations and the general insurance operations of the southern region of Life Insurance Corporation of India were merged with United India Insurance Company. United India Insurance currently employees 18,300 individuals across 1,340 offices. The company's product range comprises of Motor Insurance, Health Insurance, Travel Insurance, Personal Accident Insurance, Householder's Insurance and Shopkeeper's Insurance. It also offers the following insurance covers: Fire, Marine, Industrial etc.

Financial Snapshot (₹ Mn)		
Parameters	FY18	FY19
Total Income	167,200.8	164,350.1
Net Premium Earned	128,609.8	131,045.1
AUM	268,803.1	N.A.
Ratios (%)		
Solvency Ratio	1.5	1.5
Net Premium Growth	6.9	1.9





United MSME LOAN



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(Retail & Wholesale)**



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Project Finance



Medical Plus / Doctor Plus



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(भारत सरकार का उपक्रम)
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(भारत सरकार का उद्यम)

India Infrastructure Finance Company Limited
(A Government of India Enterprise)

Funding foundation of the future...



- Direct Finance
- Subordinate Debt
- Refinance
- Takeout Finance
- Credit Enhancement

India Infrastructure Finance Company Ltd. (IIFCL), established in 2006 as a wholly-owned Government of India (GoI) company, under its mandate has been playing an active role in providing long term financial assistance to commercially viable infrastructure projects in the country to sectors such as transport, energy, water sanitation, communication, social and commercial infrastructure, etc. with an overriding priority to Public Private Partnership (PPP) projects.

5th Floor, Block 2, Plate A & B, NSCC Tower, East Kidwai Nagar, New Delhi-110023
Phone : 011-24662777 CIN NO. : U67190DL2006GOI144520
email : info@iifcl.org Website : www.iifcl.org



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