

dun & bradstreet

RETHINKING THE FUTURE OF



Sustainability Sector



2025

Table of Contents

05 Message from MD's Desk

13 ESG Overview

35 ESG Champions of India

45 India's Leading ESG Entities

94 Summit Highlights



Dun & Bradstreet Knowledge Platforms and Learning Solutions

Dun & Bradstreet India has been tracking the Indian economy for more than two decades. Through our knowledge platforms and publications, we place the success stories of Indian Companies on a global platform. Our platforms are designed to help you position your brand in front of potential customers, investors, suppliers, government bodies, regulators and other stakeholders. We also provide a suite of professional training, educational courses and innovative knowledge forums & conferences.

**SOLUTIONS**

- Awards & Publications
- Conferences - Online & On-ground
- Training and Certification

Contact us at - +91 22 4941 6666 | india@dnb.com  8657943769 www.dnb.co.in

 @DunandBradstreetIndia

 @DNB_India

 @Dun&BradstreetIndia



Avinash Gupta

Managing Director & CEO - India
Dun & Bradstreet

The rise in ESG investing is reshaping the business landscape. Achieving compliance is crucial, but a structured approach unlocks the true power of ESG. The key lies in aligning stakeholder interests with a well-defined materiality map. A compelling narrative emerges when corporations find that strong ESG practices can lead to more efficient and cost-effective operations. Leveraging new technologies like AI, machine learning, and data analytics, businesses are now uncovering valuable ESG opportunities, blending sustainability with profitability.

For instance, a US real estate investor leveraged technology to develop decarbonization plans, saving \$85 million. Similarly, an Indian FMCG giant saved \$1.5 billion through energy and water efficiency initiatives. The shift is also quite visible from Investors' perspective. A study revealed 88% of high-net-worth millennials consider ESG factors in their investments, with many avoiding companies with

negative social or environmental impact. These compelling examples underscore the growing shift among businesses and investors, re-emphasizing that ESG is no longer a catchphrase, but a strategic reality.

In this context, Dun & Bradstreet India is pleased to announce the release of its premier report, **'Rethinking the Future of Sustainability Sector 2025'**. The report highlights the significance of ESG and its relevance in the current scenario, provides listing of **India's Leading 1,500 Listed ESG Entities**.

Additionally, Dun & Bradstreet is currently evaluating the state of ESG implementation in businesses, identifying challenges and potential benefits. Here are some of the key insights from Dun & Bradstreet ESG Study -

Some of the benefits of ESG implementation -

- ~64% respondents believe ESG implementation does lead to operational efficiency and cost savings.
- ~73% respondents agree that ESG adoption serves as a proactive shield, ensuring business resilience in the face of an ever-evolving regulatory landscape.
- ~60% Organizations agree that strong ESG practices tend to attract top talent, especially from the younger workforce, who often prefer working for socially responsible organizations.

Companies have also cited challenges such as -

- ~73% respondents agree that data collection complexity is

a key challenge to measure the effectiveness of ESG implementation.

- ~64% respondents believe that enforcing ESG adoption across the supply chain is a key roadblock. Collaborative partnerships, transparency, and robust monitoring mechanisms are essential for mitigating risks associated with supply chain sustainability.

Overall, there is a positive perception around ESG implementation:

- Despite the challenges, ~73% respondents hold the view that the initiatives being adopted by companies are transparent, moral, and successful. This indicates a positive perception of the ethical and operational aspects of the ESG initiatives underway.
- ~55% respondents believe that ESG adoption results in enhanced portfolio performance.

On behalf of Dun & Bradstreet India, I invite you to join us in this pivotal movement, from catchphrase to reality, as we navigate the complexities and opportunities of integrating ESG into the heart of business strategy. Together, let's shape a sustainable and equitable world for generations to come.



Nand Sardana

Chief Financial Officer
R Systems



As a leading digital product engineering company, how is R Systems integrating sustainability principles into your technology solutions for clients?

Sustainability should not be treated as a compliance topic, but as a lever for long-term value creation, risk mitigation, and differentiation.

At R Systems, we are weaving sustainability into how we build, operate, and grow. Whether we're modernizing legacy systems or designing AI-first architectures, we treat sustainability as a design and engineering principle. And we believe that the finance function can increasingly drive sustainable transformation by linking ESG initiatives to core business performance.

In cloud, we embed green architecture principles, like serverless designs and autoscaling to reduce emissions and infrastructure costs. These architectures enable both CapEx avoidance and lower energy consumption, supporting our clients' net-zero and digital goals. In AI, we

focus on energy-efficient models and computational optimization by building solutions that reduce training cycles and limit unnecessary compute load. And in automation, we're not just driving scale but also reducing waste by helping clients do more with less and do it responsibly.

This approach delivers two outcomes: measurable ESG impact for our clients, and stronger business value. Reduced infrastructure cost, eligibility for green finance, and improved operational efficiency.

What key ESG metrics or frameworks does company use to track progress on environmental and social goals, and how do you ensure leadership accountability for these outcomes?

We align our ESG tracking with globally recognized standards. Our strategic partnership with IIT Delhi is helping advance applied AI research focused on sustainability. From improving the efficiency of neural networks to building energy-aware architectures that can help enterprises reduce compute emissions at scale, it isn't just academic, it's already being translated into real-world applications through our client engagements.

On the people front, we've logged 3,643 hours of technical upskilling focused on AI, cloud, and

automation. This investment in talent ensures that the solutions we build are not just cutting-edge, but also designed with long-term impact and responsibility in mind. We're also making progress on diversity and scaling targeted hiring and inclusion initiatives, particularly in tier-2 and tier-3 locations.

From a governance perspective, we've established an internal ESG working group that brings together leaders from delivery, HR, and finance to track metrics and align decisions with long-term ESG goals.

Can you share examples of how company collaborates with clients or ecosystem partners to drive scalable ESG impact across industries?

One of the clearest examples of ESG impact in action comes from our work with real estate and asset management clients to transform ESG from a reporting function into a data-driven operations strategy. A key challenge has been utility data issues like duplication, lag, and manual inputs. Our team is helping clean and unify this data, enabling better tracking of energy use, carbon impact, and compliance.

We've also built and optimized dashboards for monitoring energy, EV charging, and waste, helping clients gain visibility to optimize controllable expenses and meet emerging regulatory expectations. ■



Deepak Sharma

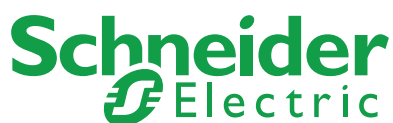
Zone President- Greater India,
MD & CEO
Schneider Electric India

How is Schneider embedding responsible ESG practices and governance into its core strategy to drive long-term value?

At Schneider Electric, sustainability is a core element of our strategy and operations, driving long-term value and systemic transformation. For the past two decades, we have embedded ESG principles across our business—from innovation and supply chains to governance and stakeholder engagement—to help build a more inclusive, resilient, and low-carbon world.

The company continues to show transparent progress against its ambitious sustainability goals, including a 25% absolute carbon reduction across its value chain by 2030 and Net-Zero CO₂ emissions by 2050. We also aim to achieve a 50:40:30 gender balance (50% of new hires, 40% of frontline managers, and 30% of senior leaders being women) by 2025.

On the social front, our Access to Energy program has reached over



50 million people, and we are on track to train 1 million youth in energy management and automation by 2025, with a strong focus on underserved communities.

How is the company leveraging technology to enhance resilience and align with sustainable growth?

We are leveraging cutting-edge technologies—such as open automation, AI, and software platforms—to enhance business resilience and drive sustainable growth amid environmental and social disruptions. Through our EcoStruxure™ platform, we integrate IoT, AI, and advanced analytics to enable predictive, adaptive, and energy-efficient operations across industries.

In India, where rapid urbanization and industrial growth are reshaping the economy, Schneider Electric is championing Electricity 4.0—the convergence of electrification and digitalization—as a key enabler of decarbonization. While renewable energy investments continue, we believe demand-side optimization is equally critical, capable of delivering nearly 50% of total CO₂ reductions, making intelligent energy use essential.

To underline the impact, our Hyderabad Smart Factory, recognized by the World Economic Forum as a Sustainability Lighthouse,

has achieved a 61% reduction in CO₂ emissions and 52% lower energy use.

What role does Schneider play in fostering ESG best practices within India's MSME sector?

MSMEs are the backbone of India's economy and play a crucial role in achieving the country's sustainability goals. Our mission is to empower them with practical, scalable, and energy-efficient solutions that support ESG integration. We focus on open automation, enabling MSMEs to shift from rigid systems to flexible, easy-to-integrate technologies that enhance efficiency and reduce downtime.

Through AI-enabled digital tools, we help MSMEs monitor and manage energy consumption in real time, improving operational performance and lowering emissions—without requiring heavy investments. These tools provide actionable insights that make ESG adoption more accessible.

We actively collaborate with industry bodies and government programs to ensure our solutions reach MSMEs nationwide. Our flagship initiative, **Green Yodha**, inspires and equips businesses to take climate action and become sustainability champions. By fostering awareness and providing the right tools, we help MSMEs become resilient, future-ready, and aligned with India's green transition. ■

1 NATION GRID FREQUENCY



पावरग्रिड
POWERGRID

One of the World's Largest
Electric Power Transmission Utility

POWERGRID's areas of operations



TRANSMISSION

- Transmission Lines - 177975 ckm
- Sub-stations - 280
- Transformation capacity - 543,961 MVA



CONSULTANCY

- Transmission related consultancy: 150 clients
- Global footprints in 23 countries
- POWERGRID Academy of Leadership : 550+ courses catering to professionals across the world



TELECOM

- Owns and Operates >1 lakh km of telecom network
- Leading consultant in NKN and NOFN implementation



FUTURE READY

- Data Centre Services
- Battery Energy Storage System
- Solar Power Generation
- EV Charging Infrastructure

POWERGRID, A Maharatna Public Sector Undertaking of Ministry of Power, Government of India, is engaged in project planning, designing, financing, constructing, operating and maintaining power transmission projects across India and undertakes operations in the Indian telecom infrastructure sector.








POWER GRID CORPORATION OF INDIA LIMITED

(A Government of India Enterprise)

Corporate Office : "Saudamini", Plot No. 2, Sector-29, Gurugram-122001, (Haryana) Tel. 0124-2571700-719

Registered Office : B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016.

CIN : L40101DL1989GOI038121 | www.powergrid.in | Follow us :     

Transmitting Power, Transforming Lives.



Jain Irrigation Systems Ltd.

Small Ideas. Big Revolutions.®

DRIVING INNOVATION, DELIVERING IMPACT: JAIN IRRIGATION SYSTEMS LTD.

At Jain Irrigation Systems Ltd. (JISL), sustainability is not a vertical—it is embedded in the roots of our business model. For over four decades, we have transformed global agriculture by offering innovative irrigation solutions that conserve water, reduce emissions, and empower millions. With presence in over 120 countries and solutions touching over 10 million farmers, Jain Irrigation is proud to be recognized as one of India's leading ESG contributors, delivering environmental, social, and governance impact at scale.

ESG IMPACT AT SCALE (AS OF MARCH 2025)

Environmental Sustainability

- **163 Billion Cubic Metres** of water saved via micro-irrigation
- **30,000+ GWh** of energy saved through energy-efficient irrigation systems

- **21 Million Tonnes CO₂** emissions reduced via drip irrigation
- 60% reduction in methane emissions in rice cultivation through precision farming
- **16,000+ Tonnes CO₂** emissions additionally reduced through afforestation and renewable energy
- **800+ species** thrive in biodiversity-enriched company facilities
- All manufacturing units achieve **Zero Liquid Discharge (ZLD)**

SOCIAL IMPACT

- **75% women workforce (1500+ women)** in tissue culture production at Jain Hi Tech Plant Factory, leading an agricultural revolution
- **90% rural workforce** enabled sustainable livelihoods through employment
- **10 million+ farmers** globally have gained access to sustainable agri-tech
- **21 near-threatened species** protected through conservation efforts

GOVERNANCE & LEADERSHIP

- Strong alignment with **UN Sustainable Development Goals (SDGs)**
- Global partnerships with leading research institutions for scalable solutions
- Transparent impact tracking and ESG disclosures

CASE STUDY: TRANSFORMING RICE CULTIVATION WITH DRIP IRRIGATION

Conventional rice farming is highly water-intensive and a major contributor to methane emissions. Jain Irrigation's **drip irrigation and fertigation package for rice** is revolutionizing this sector across India and Asia.

KEY IMPACT:

- **40% reduction** in water consumption and methane emissions
- Eliminates stagnant water and puddling, reducing disease risk
- Reduces nitrate pollution via efficient fertigation
- Increases crop yield while reducing input waste
- Adopted by **IRRI** (International Rice Research Institute) in India, the Philippines, and Kenya

This case reflects how JISL's innovation addresses both climate challenges and farmer prosperity simultaneously—demonstrating ESG in action.

CONCLUSION

Jain Irrigation's ESG impact is rooted in tangible outcomes. From smart technologies to sustainable livelihoods, we are shaping the future of agriculture through scalable, science-backed innovations. As a business that believes in **"Small Ideas, Big Revolutions,"** we are proud to contribute to India's global ESG leadership.



Delivering sustainable solutions to advance mobility, improve well-being and enhance modern life.



Advance Mobility

Lubrizol is a catalyst for sustainability in all modern transportation platforms, developing the chemistry, driving the standards and progressing efficiency.



Improve Well-Being

Lubrizol enables oral dose medicines with fewer ingredients, nutraceuticals that nourish, clean drinking water, and personal care products that improve health and wellness, and even extends the life of your favorite running shoes while shrinking their environmental footprint.



Enhance Modern Life

Lubrizol advances the world's most urgent sustainability ambitions, from towering skyscrapers and AI-enabling computer chips, to wind blades and solar panels to advanced energy storage.

2024 Lubrizol Sustainability Highlights



16%↓

Scope 1&2
GHG emissions
reduction



18%↓

Waste-to-landfill
reduction



15K

employee
volunteer hours



63%↓

reduction in Tier 1
process safety incidents



Lubrizol: Empowering a Smarter and Sustainable Future with Local-for-Local Innovation and Global Expertise

Abhishek Shrivatsava, VP & MD – IMEA, The Lubrizol Corporation

India is leading innovation across industries, advancing sustainability, efficiency, and performance—fueled by breakthroughs in the chemical sector and powered by materials science and AI analytics. Strategic initiatives like Make in India and Atmanirbhar Bharat are strengthening domestic capabilities and global partnerships. Lubrizol's ongoing investments and deep-rooted presence in India directly align with this momentum, reinforcing its role in shaping the country's innovation and industrial growth story.

Lubrizol's Local-for-Local Strategy: Bringing Breakthrough Innovations Closer

For nearly a century, Lubrizol has built a robust network of manufacturing, warehousing, and distribution facilities—ensuring reliable, accessible, and market-responsive operations. This localized model minimizes reliance on global trade shifts while enabling faster, high-quality, and tailored delivery. In India alone, Lubrizol has committed over \$350 million

in investments across business segments over the past year, reinforcing its long-term presence and regional growth strategy.

Lubrizol's Industry 4.0 Vision: Powering a Smarter Future




Lubrizol's commitment to sustainability drives its adoption of Industry 4.0 technologies, enabling faster innovation, cost savings, and reduced emissions globally. Lubrizol's digital twin technology platform, Q-LIFE, aids Lubrizol and its customers in achieving sustainability goals by virtually identifying successful formulations for real engine testing, thereby minimizing fuel consumption and emissions. In skincare, our Beauty Research Institute in Shanghai leverages AI-powered research, refining products like Argireline peptides for diverse consumers.

Lubrizol: Driving Sustainability Through Innovation and Responsible Supply Chain

At Lubrizol, sustainability is central to our purpose, guiding every aspect of our operations. Our local-for-local approach to our global supply chain minimizes environmental impact, reducing emissions and improving efficiency in material movement and storage. In 2024, we achieved a 16% reduction in Scope 1 and 2 greenhouse gas emissions compared to our 2018 baseline. We continue to advance our use of renewable and efficient energy sources across electricity, steam, natural gas, and other fuels.

Recognizing that raw materials account for 85% of our Scope 3 emissions, Lubrizol has mapped the carbon footprint of over 99% of its materials and identified bio-based alternatives that maintain performance while reducing environmental impact. Lubrizol partners with like-minded suppliers who share our commitment to sustainability, actively developing policies and processes to extend responsible practices.

Continually Evolving Our Flagship Technology

<p>1959 – Today</p>  <p>Next-Generation Sustainable TPU IMPACT: 30-70% Bio-Based Content, Bio TPU</p>	<p>1959 – Today</p>  <p>Clean Water and Reduced Impact with CPVC IMPACT: 44% Lower Life Cycle Assessment</p>	<p>1958 – Today</p>  <p>Inherently Biodegradable Carbopol Fusion Polymer IMPACT: 39%* Lower Environmental Footprint</p>
---	--	--

*Comparative calculations made with acrylate performance benchmark per assumptions. Customers need to assess impact on their finished formulations based on the use rate of each ingredient.



Dun & Bradstreet Economic Research

Conducting quantitative and qualitative economic research, econometric modeling, forecasting, analytics, commodity research, customized research and industry research across a wide spectrum of sectors. Areas covered under economic research include real sector, public finance, monetary and fiscal policy, external sector, and infrastructure & social sector.



SOLUTIONS

- Index, score card and gap analysis
- Economic research and analysis
- Thematic research & strategy
- Policy research & advisory
- Country Insight reports
- Sectoral risk rating
- Climate Economics & Sustainability Framework

Contact us at - +91 22 4941 6666 | india@dnb.com  8657943769 www.dnb.co.in

 @DunandBradstreetIndia

 @DNB_India

 @Dun&BradstreetIndia

ESG OVERVIEW



Introduction:

Setting a Sustainable Course for Growth

In today's rapidly changing business landscape, organizations must not only focus on profitability but also on their responsibility toward the environment, society, and governance. The need for sustainable development is more pressing than ever. To ensure long-term economic growth, businesses must embrace a holistic approach that integrates **Environmental, Social, and Governance (ESG)** principles into every aspect of their operations. By doing so, organizations can drive meaningful change, mitigate risks, and unlock opportunities that will contribute to sustainable prosperity.

The path to sustainable growth is grounded in three interconnected pillars: **Responsible, Resilient, and Rooted**. It is imperative for organizations to focus on these core areas to chart a sustainable course for the future.

Responsible: Embracing Sustainability

Organizations must prioritize sustainability by embedding **ESG integration** into their corporate strategies. This means moving beyond mere compliance and actively seeking ways to minimize environmental impacts through sustainable practices. Companies should strive to reduce emissions, conserve resources, and promote ethical and responsible practices throughout their supply chains. In addition, embracing **ESG reporting**, and accountability is essential. Transparent and effective reporting builds trust with stakeholders and ensures that organizations remain aligned with global sustainability goals, offering a clear, honest view of progress.

Resilient: Building Business Resilience with Tech Innovations

The global business environment is fraught with uncertainties—economic fluctuations, regulatory changes, and environmental risks. To thrive, organizations must build resilience through a proactive **ESG risk exposure assessment**. By leveraging **data analytics** and technology, companies can identify potential vulnerabilities and develop robust strategies for long-term sustainability. Technology-driven innovation, combined with **digital transformation**, allows organizations to improve their ESG reporting processes, ensuring compliance while also driving efficiency and effectiveness. Resilience is not just about responding to risks; it's about creating agile, adaptable business models that can flourish in an unpredictable future.

Rooted: Deepening ESG Integration in MSMEs

While large enterprises have made strides in integrating ESG, there remains a critical need to bring **Micro, Small, and Medium Enterprises (MSMEs)** into the fold. These organizations, which form the backbone of economies globally, must be supported to scale and embed ESG practices within their operations. **ESG integration in MSMEs** is essential for fostering sustainability across supply chains and ensuring that growth is both inclusive and responsible. To achieve this, businesses should focus on **scaling ESG practices** among MSMEs, offering guidance, resources, and tools that enable them to adopt sustainable practices. This support not only strengthens MSMEs but also contributes to creating a more resilient and sustainable business ecosystem.

As businesses navigate this complex and evolving landscape, they must act now to set a sustainable course for growth. Embracing these interconnected pillars—**Responsibility**, **Resilience**, and **Rootedness**—will help organizations position themselves as leaders in sustainability, ensuring a future that is not only economically prosperous but also socially and environmentally responsible.

Emergence and Evolution of ESG:

The spirit underlying the concept of Environmental, Social and Governance investing has been around for decades, but it has gained mainstream attention only in recent times. During the initial stages of Industrial Revolution, there was not much attention given to environmental and social issues. It was in April 1970, when US Senator Gaylord Nelson coined the idea of celebrating Earth Day to push for the inclusion of environment protection into the national agenda that environmental awareness and affirmative action caught the attention of the masses for the first time. This movement eventually led to the creation of the US Environmental Protection Agency (EPA) to tackle environmental issues.



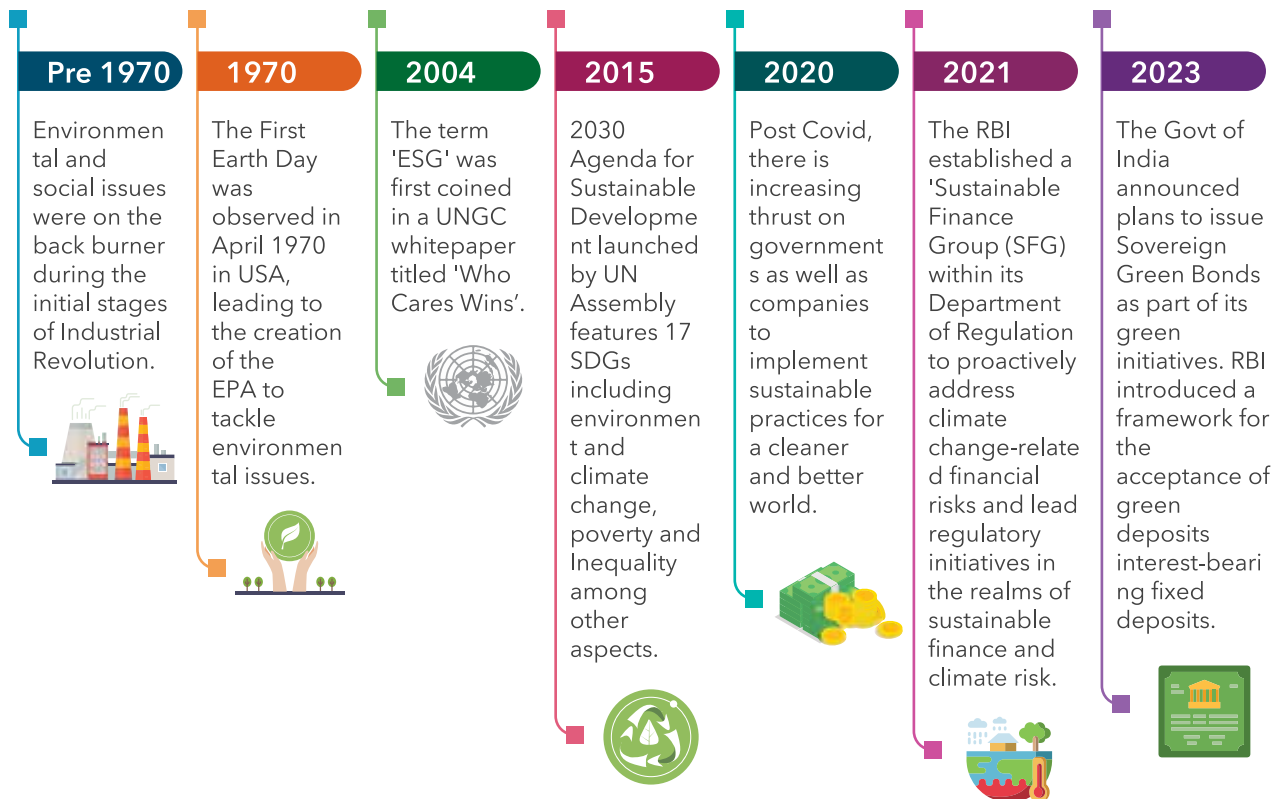
The term “ESG” was first used in 2004 in a landmark whitepaper, titled “Who Cares Wins” published by the United Nations Global Compact. The whitepaper led to the 2006 UN Principles for Responsible Investing, which laid the foundations of ESG criteria and made a case for such criteria to be incorporated in the financial evaluation of companies. The effort was aimed at developing sustainable investments. At that point in time, about 63 investment companies signed up with US\$ 6.5 trillion in assets under management (AUM). As of today, there are more than 4,900 signatories with AUM to the tune of around US\$ 121.3 trillion.

Later, in September 2015, the 2030 Agenda for Sustainable Development, featuring 17 Sustainable Development Goals (SDGs), was launched by a UN Summit and adopted by all member nations. These SDGs, which provided the blueprint to achieve a better and sustainable future included climate change, poverty, inequality, and environmental degradation as some of the key action points.

With the outbreak of Covid-19 pandemic towards the end of FY20, the world was brought to a standstill with recessionary trends never seen before since the time of World War II hitting the global economy. For the investor community and climate activists, the pandemic also marked a wakeup call on climate change and a watershed moment in terms of a more sustainable approach to investments. The crisis gradually led to a renewed focus on ESG, by bringing to the fore the linkage of social and environmental risks and the importance of strong governance in addressing such risks.

Additionally, the pandemic-driven economic downturn led to increased scrutiny of companies' financial and operational resilience, which is closely tied to their ESG performance. The pandemic also accelerated trends towards remote work and digitalization, which have increased the importance of data privacy and cybersecurity, both of which are ESG-related issues.

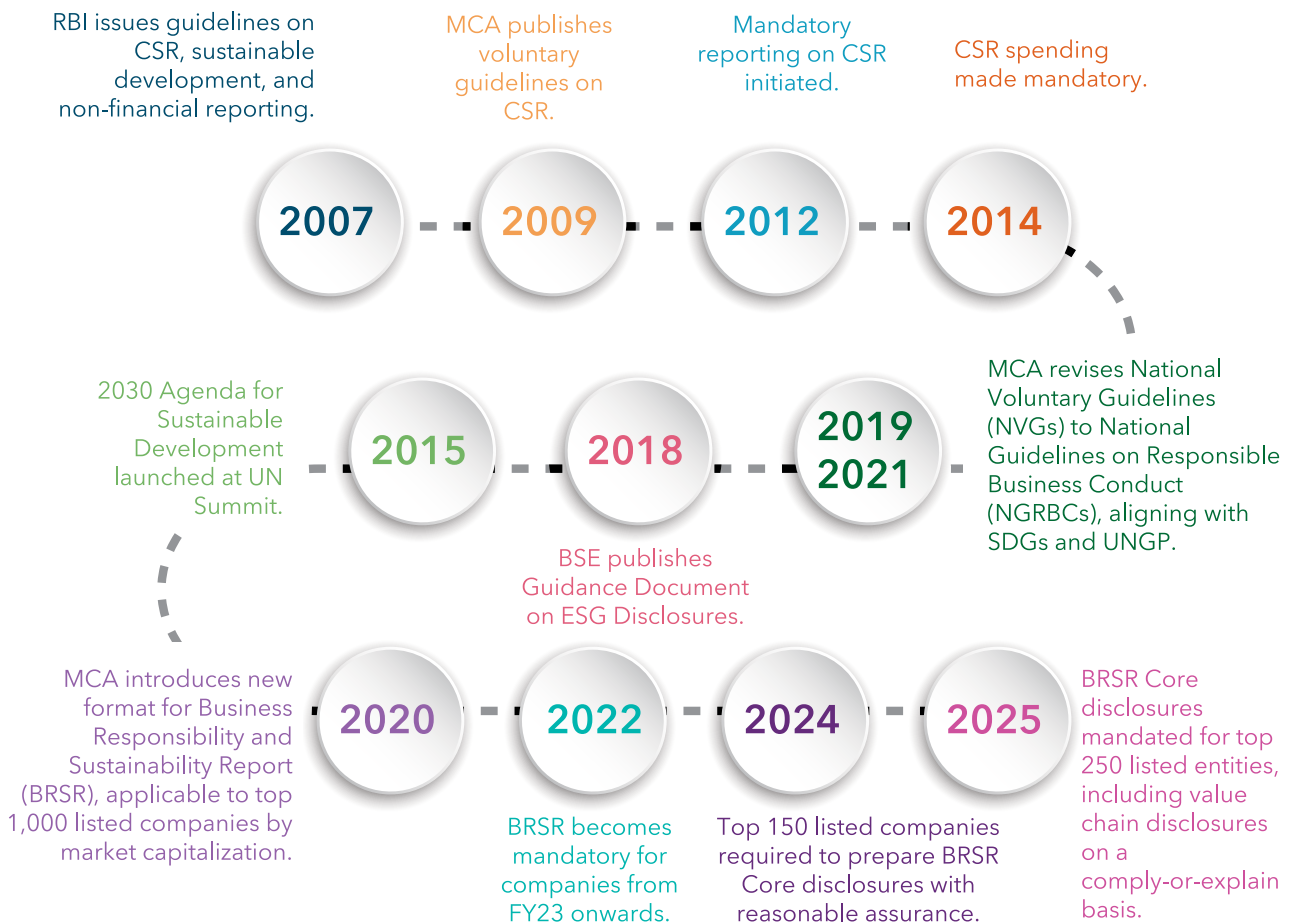
Across the globe, rising corporate disclosure and investor uptake have been mainly responsible for the trend towards ESG data. According to Dun & Bradstreet ESG Ranking Report, 96% of companies on the S&P 500 published sustainability reports in 2020 compared with only 20% in 2011. On the investors' side, inflows of ESG assets have increased significantly, bringing in more than \$21 billion in the first quarter of 2021 alone, on track to beat the previous record of \$51 billion in 2020. Going forward, these trends are likely to accelerate given the regulatory push and overall concerns about environment and climate change.



Indian ESG Ecosystem:

The ESG Landscape in India is complex and multifaceted confronted with an array of challenges including environmental and social concerns, regulatory and governance issues and investment related challenges. Addressing these issues is critical for the health and well-being of the population, and for preserving natural resources for future generations.

While the government of India has taken proactive measures to address the environmental and social issues, including implementation of stricter emission norms, investing in renewable energy resources, implementation of welfare schemes and poverty alleviation projects such as Mahatma Gandhi National Rural Employment Guarantee Act (MNREGA) and the Pradhan Mantri Jan Dhan Yojana (PMJDY), there needs to be a lot more done in this space. In terms of governance, checks and balances for prevention, detection and action on acts of corruption and other forms of power abuse is crucial to ensure sustainable and equitable growth.



On the investment side, with increased awareness of the benefits of ESG, many companies are adopting these strategies into their corporate agenda. However, transparent and reliable disclosures of ESG parameters is a must for attracting investments. Given the variance in parameters used by different ESG

rating providers (ERPs) which resulted in a disparity in the ranking of companies, the Securities and Exchange Board of India (SEBI) issued a Master Circular in June 2023 to lay down the procedure to be followed by ERPs with a view to bring uniformity in the rating process and reporting. Some key highlights of the circular are as follows -

- ESG Rating Services can be provided only by entities certified by SEBI.
- Foreign agencies that provide ESG Rating services are required to obtain SEBI certification for providing rating services to entities located in India.
- Credit Rating Agencies that provide ESG ratings through their agency or subsidiary are mandated to display prominently on their website and ESG rating reports that ESG ratings are different from Credit Ratings.
- ERPs are required to follow a sector-agnostic approach and adhere to a Rating Scale of 1-100, where 100 represents the maximum score.
- ERPs shall follow any of the mutually exclusive business models, namely a) Subscriber-paid or b) Issuer-paid.
- ERPs shall offer at least six rating products - ESG Rating, Transition or Parivartan Score, Combined Score, Core ESG Rating, Core Transition or Parivartan Score and Core Combined Score. If the ERP relies only on third-party assured parameters, then it shall not be mandatory to provide a non-core variant.
- ERPs are required to prepare separate ESG Rating Category, Core ESG Rating based on assured parameters under the BRSR Code.

Additionally, ESG investment funds and schemes in India are required to invest at least 65% of the total Assets Under Management (AUM) in listed entities, where BRSR Core Assurance has been undertaken. Listed entities are required to comply with BRSR Core Disclosures and Assurance mandates to access funds.

Regulatory Landscape of ESG in India:

India's ESG regulatory framework has evolved rapidly in recent years, driven by the government's commitment to sustainable development, growing investor demand, and international alignment. The regulatory environment is designed to ensure transparency, accountability, and consistency in ESG practices across corporate India.

Pre-2000s: Early Stage

- o ESG was a **nascent concept**, with no formal reporting or strategic integration.
- o Lacked regulatory or institutional frameworks to support ESG initiatives.

2013: Turning Point

- o The **Companies Act, 2013** introduced **mandatory Corporate Social Responsibility (CSR)**—the first major step toward formal ESG integration.

Mid-2010s: Structured Frameworks

- o SEBI began **advocating ESG reporting** for listed companies.
- o Introduction of **National Voluntary Guidelines (NVGs)** on Social, Environmental, and Economic Responsibilities of Business.

BRSR: India's Key ESG Reporting Tool

Late-2000s - Present: Formal ESG Mandates

- o SEBI began **advocating ESG reporting** for listed companies.
 - o Introduction of **National Voluntary Guidelines (NVGs)** on Social, Environmental, and Economic Responsibilities of Business.
- **Replaces** the earlier **Business Responsibility Report (BRR)**.
 - Part of a company's **annual report**—submitted to stock exchanges and shared publicly.
 - Aligned with **National Guidelines on Responsible Business Conduct (NGRBC)**.
 - Focuses on **nine core ESG principles**, including:
 - o Ethical conduct
 - o Sustainable products/services
 - o Employee well-being
 - o Stakeholder inclusivity
 - o Human rights
 - o Environmental stewardship
 - o Responsible lobbying
 - o Inclusive growth
 - o Consumer responsibility

Trends and Impact

- ESG is **gaining traction** among investors, regulators, and companies.
- Industry-specific ESG initiatives are emerging in response to stakeholder expectations.
- BRSR is driving **greater corporate accountability, transparency, and ethical business practices**.

India's ESG regulatory landscape is among the most dynamic in the global South. With SEBI's leadership, a push toward transparency, and integration into financial and corporate governance systems, India is steadily moving toward becoming an **ESG-conscious economy**. However, further efforts in capacity-building, data infrastructure, and enforcement are essential to unlock its full potential.

“ In line with the Companies Act, eligible entities must allocate 2% of net profit to CSR activities, prompting the introduction of a social audit in India. Expected to roll out on March 31st, 2024, the first phase targets PSUs with

substantial turnovers. To ensure compliance, companies must select from 16 specified areas outlined by the Companies Act and adhere to corresponding standards set by ICAI's Sustainability Reporting Standards Board (SRSB). This proactive approach applies not only to those subject to social audits but also to entities implementing ESG practices independently, with auditors scrutinizing compliance during audits. ”

Past Chairman
WIRC of ICAI

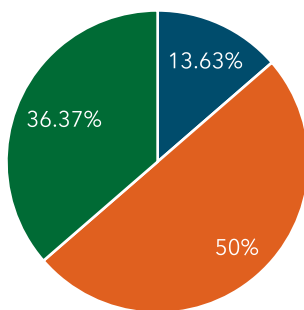
Integrating ESG into Operations

In the ever-evolving landscape shaped by globalization, technological advancements, societal shifts, and changing consumer behaviors, the incorporation of ESG factors into core business strategies has emerged as a linchpin for delivering enduring value. This paradigm shift underscores the growing impetus on building resilience and the heightened recognition of resilience as a critical element in integrating effective business strategy that communicates ESG policies and initiatives clearly and transparently.

To understand and assess the ESG implementation of the companies across sectors, parameters, and geographies, a set of questionnaires were formulated to understand the sentiments of the participants with regards to ESG initiatives, challenges faced, and the benefits reaped from ESG implementation.

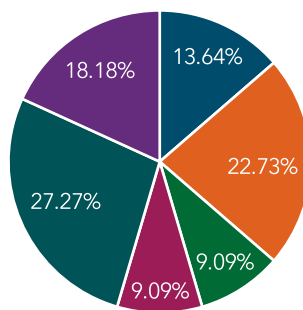
Industry Selection Index & Profile Summary of Participants

Demographic Profile



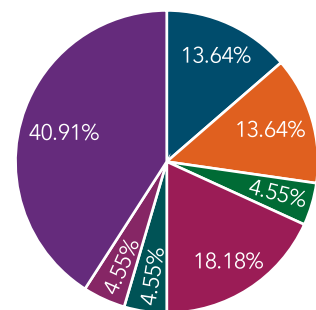
■ Executives and Senior Executives
■ Middle-level Management
■ Top Management

Job Profile



■ Business Consultants ■ Finance
■ Supply Chain Management
■ Sales & Marketing ■ Operations
■ Risk

Industry

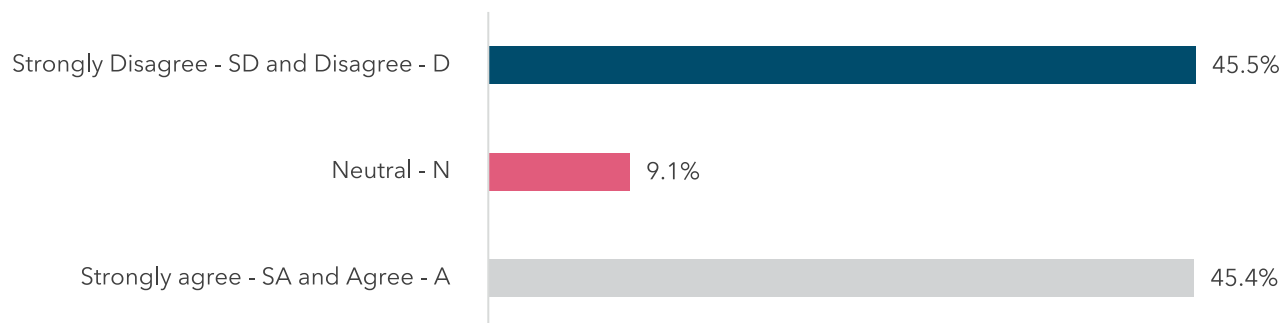


■ ESG Implementation Consultants
■ Specialty Chemicals ■ Apparel
■ Real Estate ■ Hospitality
■ Healthcare ■ BFSI

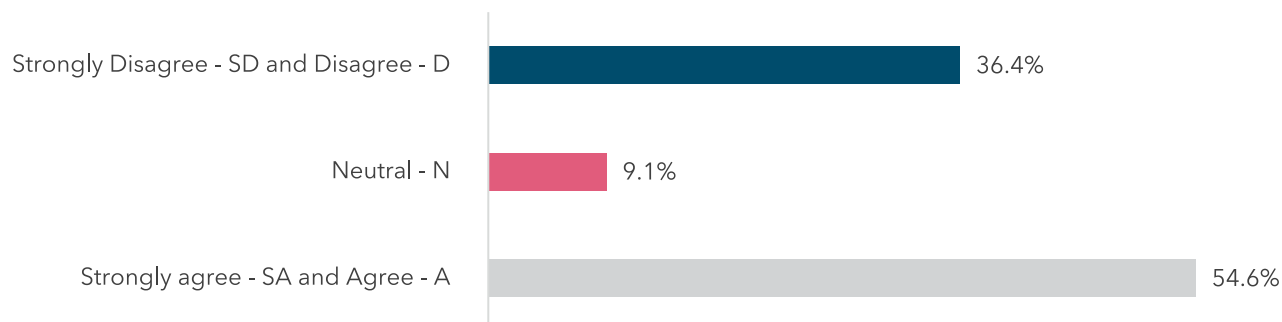
Respondents from seven different sectors participated in the interviews. Most respondents were from the BFSI, real estate, specialty chemicals, and ESG implementation consultant sectors. Approximately 68% of respondents held roles in Finance, Operations, and Risk. Additionally, around 87% of respondents served in middle or top management positions within their respective organizations.

Organizations are increasingly incorporating ESG principles in company policy, but lack concrete action

ESG principles incorporated in company policy/approach



Responsibilities of Board of Directors are outlined and documented



~45% of respondents affirm that their companies have successfully integrated ESG principles into their policies, signifying a recognition of the importance of sustainable business practices. Conversely, an equivalent proportion of respondents, ~45%, indicate that their companies have not yet incorporated ESG principles as part of their strategic approach, reflecting a significant segment that may still be exploring or not prioritizing ESG integration.

~55% of respondents acknowledge the existence of clearly outlined responsibilities for the Board of Directors in the ESG governance framework, reflecting a commitment to top-level engagement in sustainability matters.

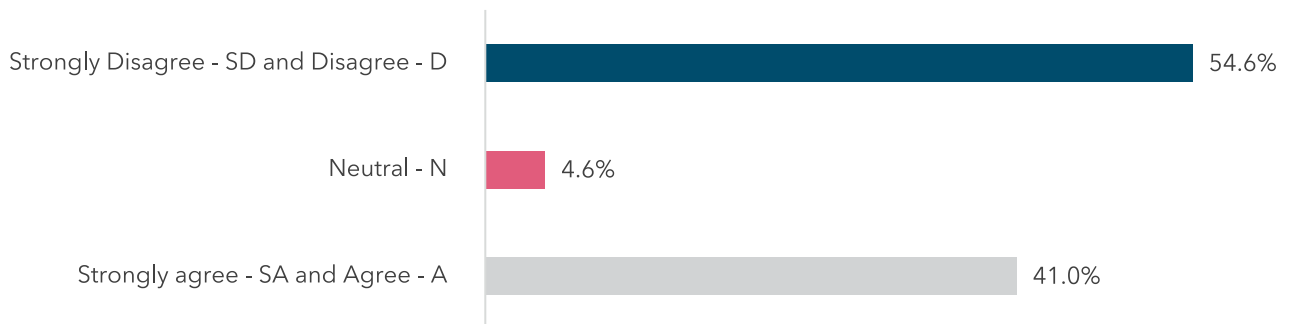
Leadership may need to standardize ESG integration and provide more clarity or incentives to ensure consistent adoption company-wide.

“ In real estate, everyone talks ESG, but the reality is few have concrete goals or strategies defined. It's time to move beyond rhetoric, set measurable targets, and drive sustainable change considering the carbon impact of cement on environment during construction. ”

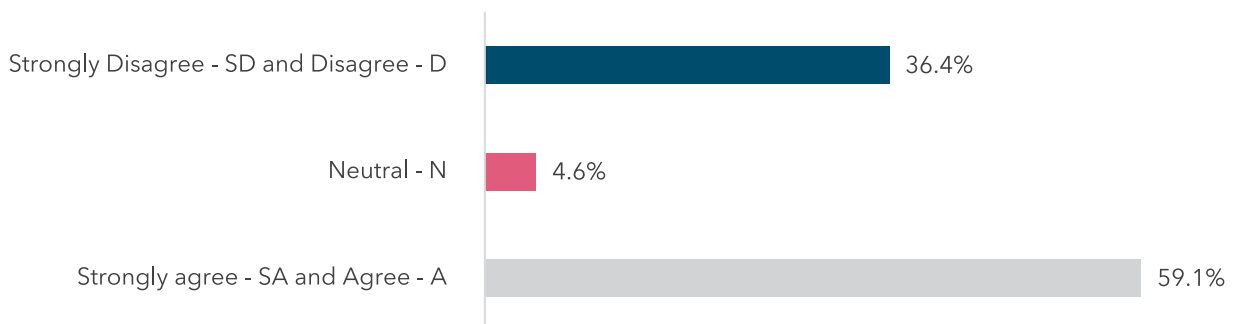
Centre Director

At one of the largest construction and real estate company

Governance and supervision process prompts adherence to stakeholder expectation and regulatory mandates



Well-defined system of ESG governance encompassing clear responsibilities

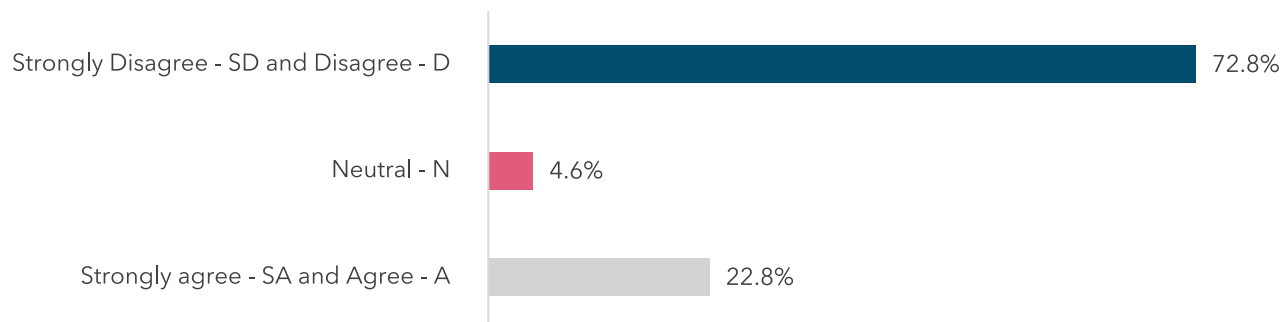


A substantial majority, ~59% of respondents, affirms the presence of a well-defined system for ESG governance within their organizations. This signals a recognition of the importance of structured frameworks for overseeing and implementing ESG initiatives.

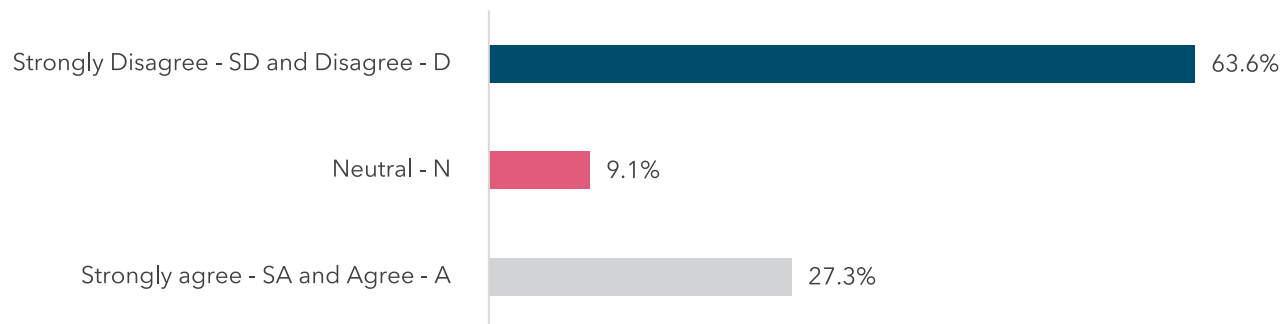
However, despite the existence of well-defined governance structures, a significant proportion (~55%) of respondents expresses a belief that their current governance and supervision processes do not entirely lead to proactive compliance with ESG regulatory mandates and the fulfillment of stakeholder expectations. This highlights a perceived gap between governance structures and effective compliance outcomes.

Long Road Ahead: Current level of employee & stakeholder engagement with ESG is minimal

Possesses adequate resources with requisite knowledge and competency to implement ESG initiatives effectively



Proactively strives to increase knowledge about and increase involvement of stakeholders in ESG initiatives

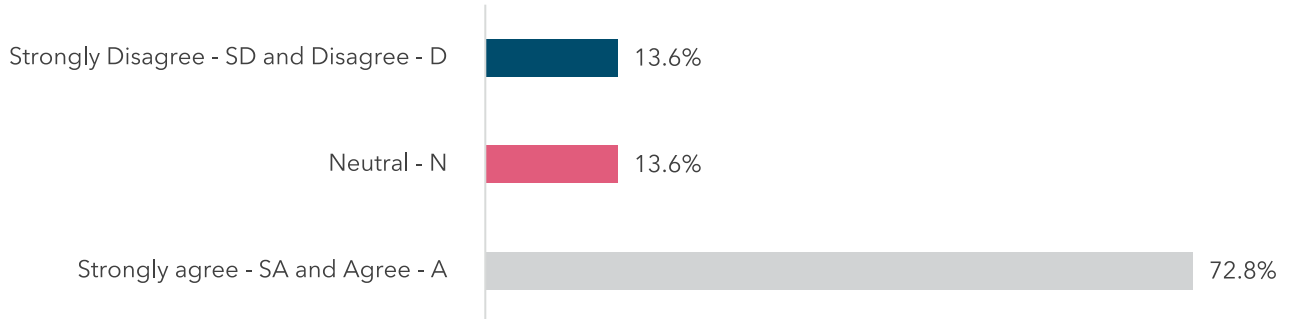


Despite the presence of integrated ESG approaches, the central tendency for parameters related to involving all employees and stakeholders in ESG initiatives remains below 3. This indicates that respondent, on average, perceive challenges in fostering a proactive attitude among employees and stakeholders toward ESG, a perceived gap in resource allocation and competency development for the effective implementation of ESG initiatives.

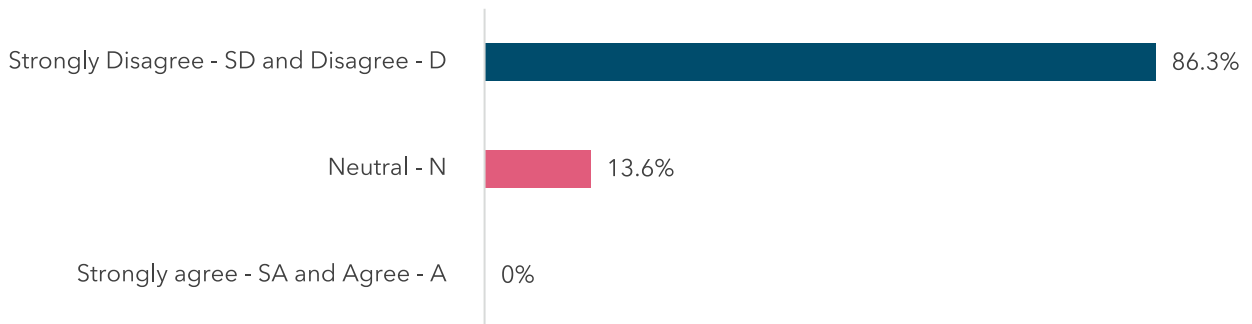
The conclusion drawn from the findings points toward a scenario where **companies may be treating ESG more as a checkpoint rather than looking at it through a strategic lens**. The challenges in stakeholder engagement and resource management highlight areas that may benefit from a more strategic and holistic approach to ESG integration.

ESG in Action: Majority believe their organization's ESG plan is transparent, moral, and operationally successful

ESG initiatives are transparent, moral, and operationally successful



Utilization of technology to gather, consolidate, and prepare ESG data



The lack of technology utilization is highlighted, with respondents expressing low confidence in the ESG data prepared and reported. The low confidence in ESG data prepared and reported due to the lack of technology utilization highlights a potential need for organizations to invest in technological solutions that enhance data accuracy, transparency, and efficiency in ESG reporting.

Despite the challenges, ~73% of respondents hold the view that the initiatives being adopted by companies are transparent, moral, and successful. This indicates a positive perception of the ethical and operational aspects of the ESG initiatives underway.

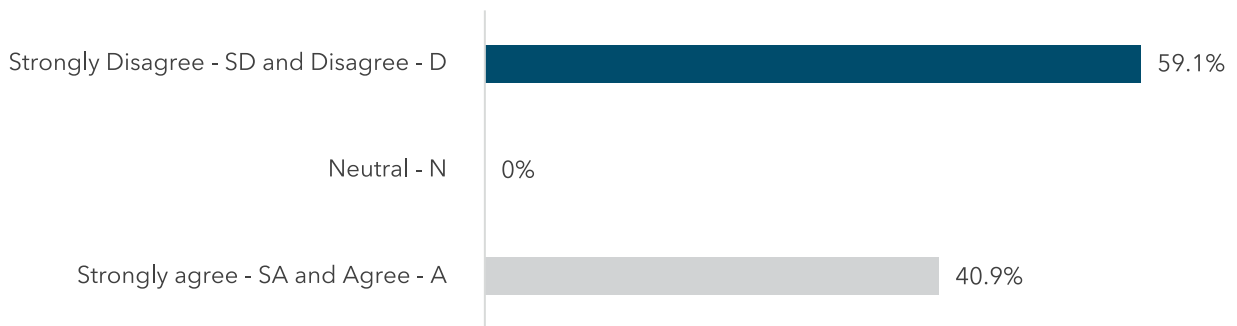
In conclusion, while challenges exist in technology utilization for ESG integration, the positive perception of the initiatives being transparent, moral, and successful indicates a strong foundation for organizations to build upon. Addressing these challenges strategically and enhancing technological capabilities can contribute to a more effective and sustainable ESG integration journey.

“ Technology is the linchpin for elevating ESG reporting integrity. Through advanced tools, we ensure data accuracy, bolster transparency, and fortify the foundation of responsible corporate disclosure. ”

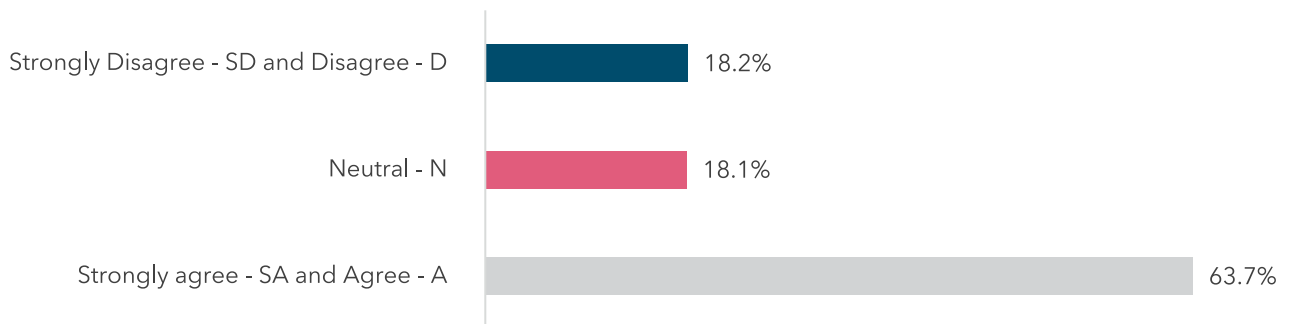
Procurement Head
Of one of the listed specialty chemical company

ESG Reporting: Two in three organizations' ESG approach is trusted by stakeholders

Regular reports on ESG performance against set goals are published



Stakeholders trust the ESG approach and plan



The data reveals a promising foundation for enhancing ESG transparency. With 40.9% of respondents affirming that regular reports on ESG performance are published, there is a clear and engaged segment that values accountability and progress tracking. This positive response indicates that nearly half of the stakeholders recognize and appreciate the organization's efforts in ESG reporting, providing a strong base to build upon. By addressing the concerns of the remaining respondents, the organization has a valuable opportunity to further strengthen trust, improve communication, and demonstrate its commitment to sustainable and responsible practices.

“ In the rapidly evolving business landscape, standing out against established giants requires a blend of speed and innovation deeply rooted in ethical and sustainable practices. Embracing ESG principles is not merely a strategic choice for businesses; it’s the foundational element for inherent growth. This commitment to ESG principles nurtures trust, transparency, and a legacy of credibility, crucial for fostering a sustained positive impact. While balancing responsibility with profitability might incur short-term costs, it serves as the roadmap for a mutually beneficial future. Implementation of ESG principles should be phased and aligned with the organization’s size to ensure a harmonious integration. ”

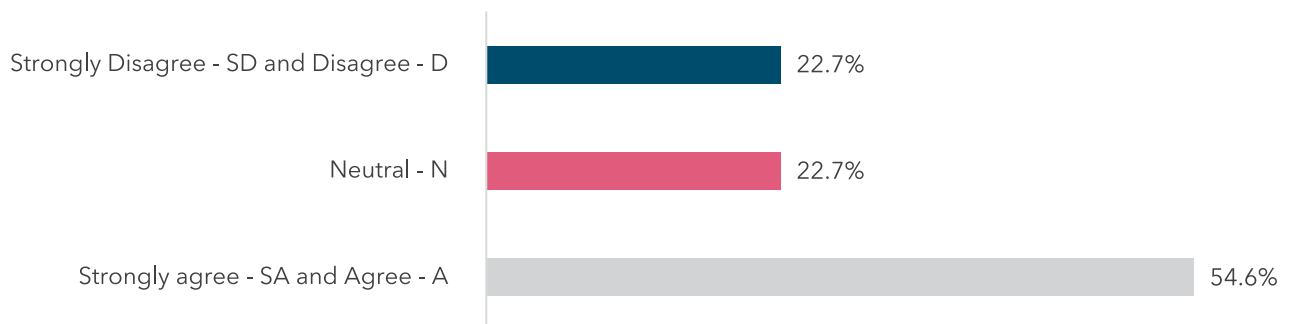
Associate Director, Financial Services Risk
Grant Thornton Bharat

Strategic Roadmap for Transformation

In India’s evolving business landscape, ESG adoption is becoming a strategic imperative rather than a compliance exercise. A well-defined ESG roadmap not only drives financial performance and strengthens investment portfolios but also enhances risk management and regulatory alignment. Moreover, organizations with strong ESG commitments are better positioned to attract and retain top talent—particularly among younger professionals who value purpose-driven work. This section explores how Indian businesses are integrating ESG into their strategic plans to unlock long-term value and resilience.

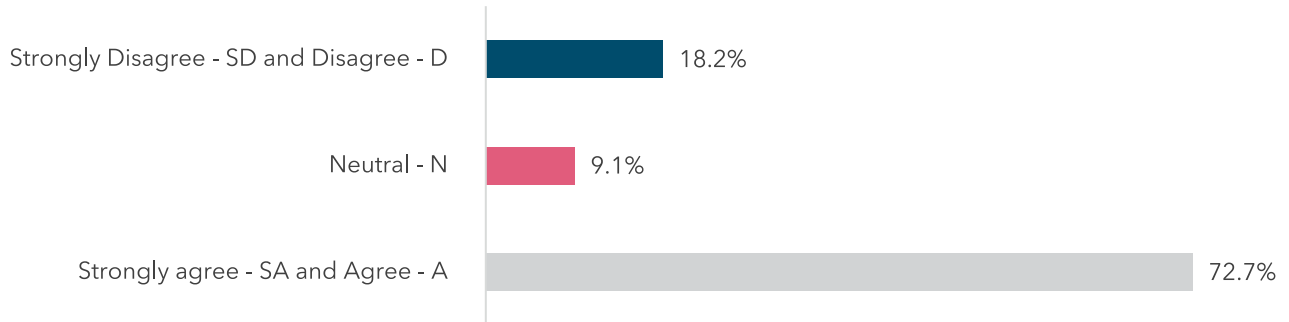
~60% Organizations agree that strong ESG initiatives tend to attract top talent

ESG implementation not only helps increase revenue but also improves the performance of the company’s investment portfolio

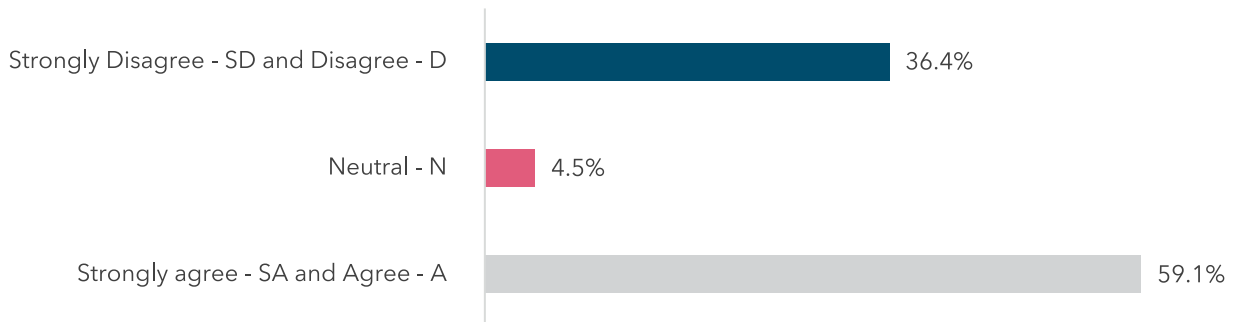


~55% of the respondents believe that ESG adoption results in enhanced portfolio performance. However, it is notable that professionals from risk and finance function and from BFSI investment unanimously agree that ESG supports improvement in portfolio performance.

ESG implementation provides better insights on the overall risk environment of the company and improves regulatory compliance.



Strong ESG practices tend to attract top talent, especially from the younger workforce, who often prefer working for socially responsible organizations



Talent shortage and talent war has been a phenomenon in the recent past. Companies that prioritize policies safeguarding employee welfare, fostering work-life balance, and ensuring a safe workplace not only attract top talent but also contribute to a culture of respect and engagement.

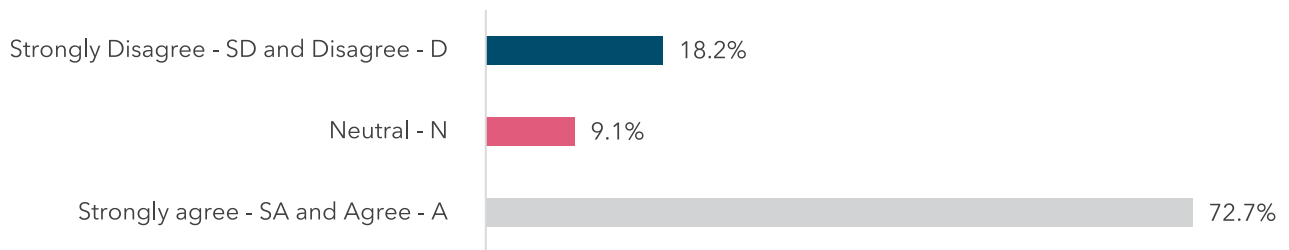
Emphasizing ESG principles is a key strategy for companies looking to attract and retain top-tier talent.

When businesses prioritize the well-being of their employees, create policies that promote work-life balance, and ensure a safe working environment, they create an appealing workplace culture. Prospective employees, especially from newer generations, actively seek organizations aligned with their values, fostering a positive and socially responsible work environment. ~59% of the respondents agree that ESG practices have helped them attract and retain workforce for a longer tenure.

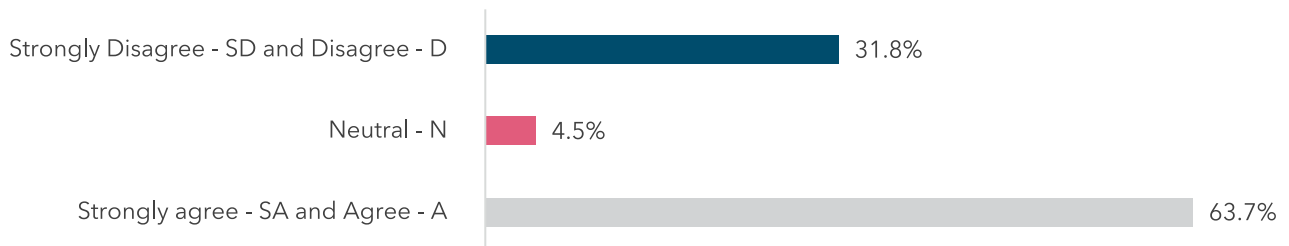
Biggest ESG Roadblocks

Embarking on the journey of ESG practices introduces organizations to a tapestry of challenges, each demanding strategic attention and innovative solutions. These hurdles, multifaceted in nature, underscore the intricacies of fostering a sustainable and responsible business ecosystem.

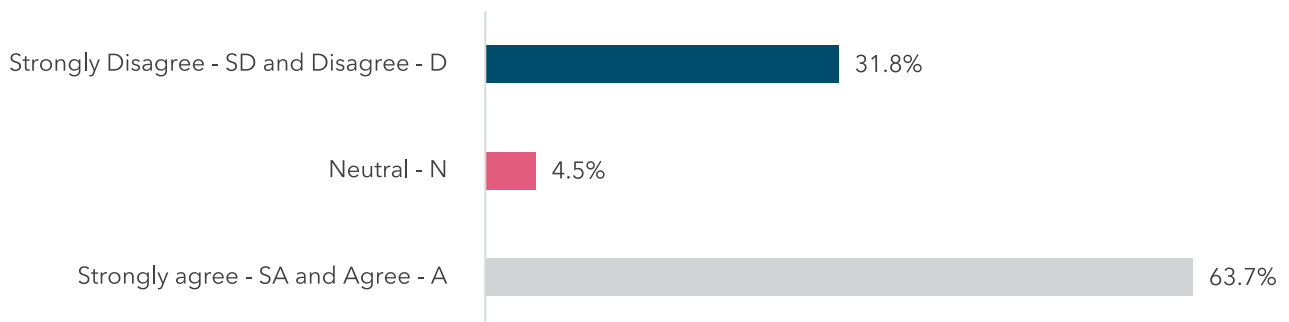
Engaged with diverse stakeholders and incorporating their expectations into ESG strategies and day to day operations is complex, particularly in a country as diverse as India. Gaining support from employees, investors, and communities can be a challenge.



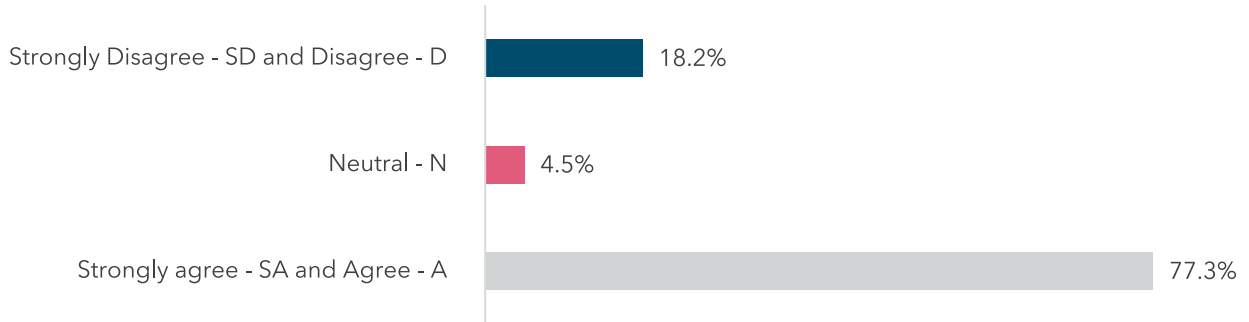
Unclear and conflicting standards and keeping up with changing ESG regulations and reporting requirements while ensuring accurate and timely submission of ESG reports to regulatory bodies and stakeholders is indeed a challenge



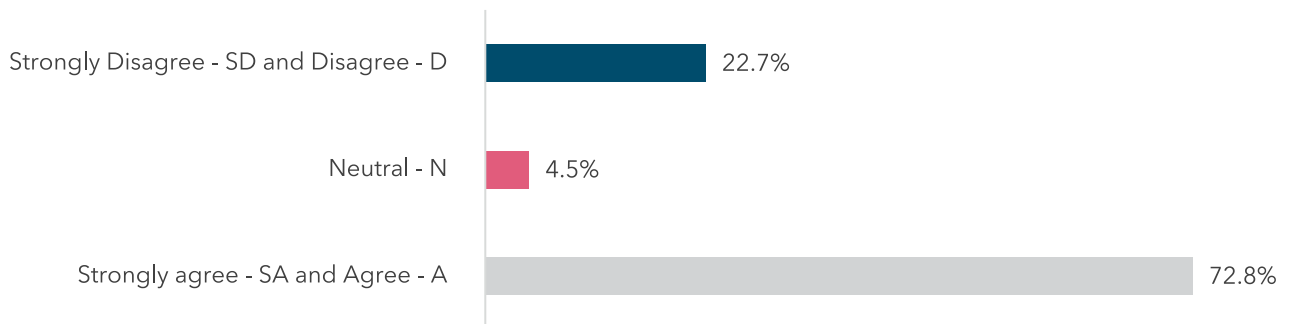
Ensuring ESG standards are met throughout the complex supply chain, including supplier alignment is challenging



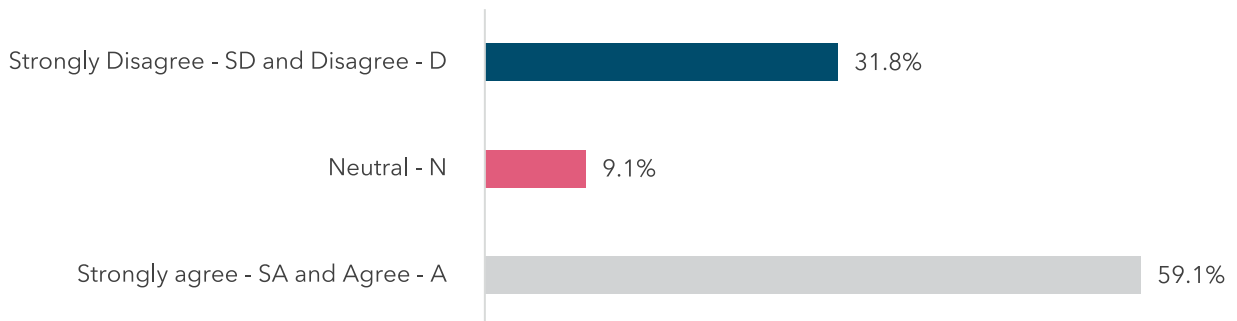
Constraints, both in terms of finances and expertise, make it challenging to invest in comprehensive ESG programs for the organization



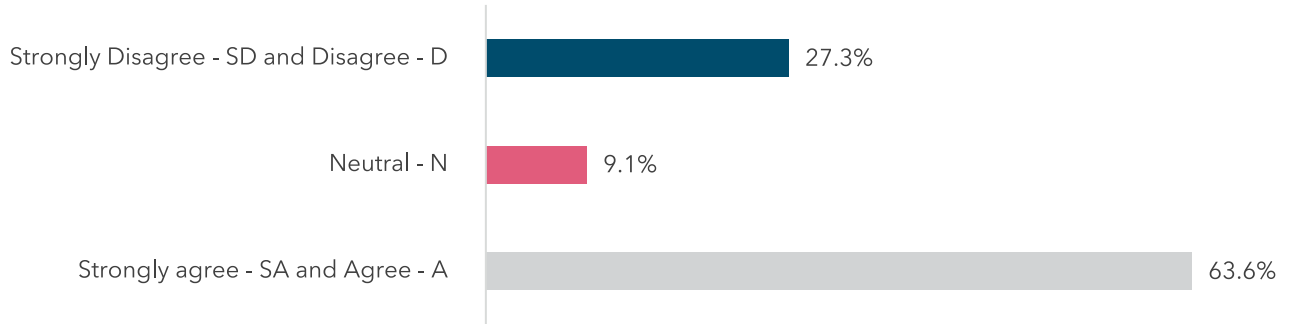
Difficulty in establishing a robust data collection process that ensures data accuracy and consistency



Resistance from within the organization, especially if there's a need for significant changes in business processes or cultural norms to align with ESG values



Lack of awareness and understanding among employees, stakeholders, and sometimes even leadership about the significance and benefits of ESG practices



Lack of Awareness and Understanding

A pervasive challenge arises from the lack of awareness and understanding among employees, stakeholders, and leadership regarding the significance and benefits of ESG practices. We noted that **~64% of the respondents said that lack of awareness and understanding is a key challenge to ESG adoption and effective implementation**. Bridging this knowledge gap becomes pivotal for fostering a collective commitment to sustainability. This, in conjunction with the fact that ~77% of the respondents believe that lack of expertise and high cost of adoption present hurdles in investing comprehensively in ESG programs. Balancing the imperative for sustainability with budgetary considerations underscores the need for creative financing models and capacity-building initiatives.

Supply Chain Alignment

Ensuring ESG standards throughout the complex supply chain, including supplier alignment, adds another layer of complexity. Manufacturing companies have complex supply network spread across geographies while real estate entities deal with labor supply agencies making it difficult to enforce ESG implementation across network. Overall, **~64% respondents believe that enforcing ESG adoption across the supply chain is a key roadblock**. Collaborative partnerships, transparency, and robust monitoring mechanisms are essential for mitigating risks associated with supply chain sustainability.

Stakeholder Engagement Complexity and Gaining Support

Engaging with and gaining support from diverse stakeholders and incorporating their expectations into ESG strategies and day-to-day operations is particularly complex in a country as diverse as India. **~73% of the respondent identify garnering support from and inclusive stakeholder engagement are key challenges faced by their organization**. Tailored communication and inclusive decision-making processes are imperative while building around tangible benefits of ESG practices is crucial for garnering support and fostering a sense of shared responsibility.

Unclear and Conflicting Standards

Navigating through unclear and conflicting ESG standards adds another layer of complexity. Organizations must stay abreast of evolving standards, engage in industry collaboration, and proactively shape coherent frameworks. Keeping up with changing ESG regulations and reporting requirements while

ensuring accurate and timely submission of ESG reports becomes a formidable challenge. **Organizations need agility and proactive strategies to navigate the evolving regulatory landscape considering ~64% of respondents identify lack of complete clarity on ESG standards as a hurdle.**

Future of ESG and Sustainable Business

As we stand at the intersection of global challenges and corporate responsibility, the trajectory of Environmental, Social, and Governance (ESG) practices points towards a transformative future for sustainable business. The amalgamation of regulatory shifts, stakeholder expectations, and market dynamics sets the stage for a paradigm shift that extends far beyond compliance.

Integration of ESG as a Business Imperative

ESG is no longer a checkbox exercise; it has evolved into a strategic imperative. The future envisions ESG seamlessly integrated into core business operations, shaping decision-making processes, and influencing every facet of organizational strategy.

Enhanced Stakeholder Collaboration

The future landscape of sustainable business will witness increased collaboration among diverse stakeholders. Companies, governments, and civil society will forge partnerships to achieve common goals outlined in global sustainability frameworks.

Technological Innovations for ESG Integration

Technology will play a pivotal role in the future of ESG. Automation, artificial intelligence, and data analytics will empower companies to enhance ESG reporting, streamline processes, and drive innovation in sustainable practices.

Focus on Resilience and Long-Term Value

ESG practices will increasingly be recognized as drivers of resilience and long-term value creation. Companies adopting sustainable business models will be better equipped to navigate uncertainties, adapt to changing market dynamics, and secure their position in the long run.

Evolving Regulatory Landscape

The regulatory landscape will continue to evolve, with an increasing emphasis on ESG disclosures and compliance. Companies will need to stay agile, proactively adapting to emerging regulations while contributing to the development of robust standards.

Shifting Consumer Preferences

Consumer preferences are undergoing a significant shift, with an increasing demand for products and services aligned with ESG values. The future of business will witness a heightened focus on meeting these expectations, driving innovation in sustainable offerings.

Transparent Reporting as a Cornerstone

Transparent reporting will emerge as a cornerstone of sustainable business practices. Companies that prioritize clear, accurate, and timely ESG disclosures will not only meet regulatory requirements but also build trust with stakeholders.

In summation, the future of ESG and sustainable business is dynamic, promising, and deeply intertwined with the broader narrative of responsible corporate citizenship. As companies navigate this landscape, those that proactively embrace ESG not as a compliance burden but as a strategic opportunity will lead the way, contributing to a resilient, sustainable, and socially responsible business future.

Scenario Planning: Anticipating ESG Trends & Challenges

The ESG landscape is a dynamic and ever-changing space influenced by factors like climate change, technological advancements, shifting consumer preferences, and evolving regulatory frameworks. Businesses need to adopt a proactive stance to anticipate and respond to emerging ESG trends and challenges, ensuring they stay ahead in this dynamic environment. Scenario planning emerges as a potent tool in this context.

Scenario planning entails identifying potential future scenarios and comprehensively analyzing their possible impacts on a business. By constructing a spectrum of plausible scenarios, companies gain a deeper understanding of the risks and opportunities linked to different ESG trends. This understanding aids in devising contingency plans, enabling businesses to respond effectively to the challenges and capitalize on opportunities. This proactive approach empowers businesses to make informed, long-term decisions that align with their ESG commitments and enhance resilience in an uncertain future. For an effective utilization of scenario planning, a structured approach is recommended:

- **Defining the Scope:** Clearly delineate the specific ESG issues pertinent to the business and outline the timeframe for the scenarios.
- **Identifying Key Drivers of Change:** Analyze the factors that could shape the future ESG landscape, encompassing elements like climate change, technological advancements, and regulatory changes.
- **Developing Potential Scenarios:** Create a spectrum of plausible scenarios reflecting different combinations of key drivers of change.
- **Assessing Impact:** Evaluate the potential impact of each scenario on the business's strategy, operations, and financial performance.
- **Formulating Contingency Plans:** Devise strategies and actions to effectively respond to the challenges and leverage the opportunities presented by each scenario.
- **Monitoring and Reviewing:** Regularly review and update the scenarios as new information emerges and the ESG landscape continues to evolve.

“Embarking on an ESG journey demands strategic precision. Dive deep into every operational nook, dissecting processes meticulously. Set up governance committees—tackling issues like harassment and remuneration. Uncover ecofriendly vendors, guiding them toward sustainability. Polish your social image by honing in on impactful social initiatives. Once the exhaustive review is done, prioritize actions smartly focusing on high-impact endeavors. Enlist a dedicated team, whether in-house or external, for a sustained, three to five-year transformation. Regular updates and vigilant monitoring are key, all while keeping an eye on the bottom line—both in terms of revenue and costs. This is a roadmap for not just change but lasting impact.”

Immediate Past Chairman
WIRC of ICAI

Strategic Initiatives for Navigating the Sustainable Business Landscape

In navigating the sustainable business landscape and effectively integrating ESG principles, businesses can undertake various strategic initiatives:

- **Embedding ESG into Corporate Strategy:** Make ESG considerations an integral part of every facet of the business, spanning from product development and supply chain management to talent acquisition.
- **Setting Ambitious ESG Targets:** Establish clear, measurable, and time bound ESG goals aligned with the company's long-term vision and stakeholder expectations.
- **Measuring and Reporting on ESG Performance:** Regularly track and disclose ESG progress, demonstrating transparency and accountability to stakeholders.
- **Engaging with Stakeholders:** Actively engage with investors, employees, customers, and communities to comprehend their ESG priorities and address their concerns.
- **Investing in Innovation and Sustainability:** Continuously invest in research and development to discover innovative ways to enhance environmental performance, social responsibility, and corporate governance.

Shaping Tomorrow Through ESG Leadership

As we conclude our exploration into the realms of ESG and sustainable business, it becomes evident that what was once a conceptual ideal has now matured into a transformative reality. Businesses are not meandering towards sustainability; they are at the forefront, architects of a new era. **The trajectory of sustainable business extends beyond a mere checklist; it's a dynamic narrative where companies are not passive participants but authors, actively scripting their destinies.**

Sustainable business, rather than a limitation, is a powerful force propelling businesses to unprecedented altitudes. It's a strategic imperative for those who recognize that the future is not a distant concept, but a continuum shaped by every decision made today. In this narrative, ESG principles are not shackles but wings, enabling companies to soar into realms of profitability intertwined with environmental and social stewardship.

The true essence lies in companies not only embracing ESG principles but also orchestrating bespoke strategies that fluidly navigate the ever-evolving ESG landscape. The proactive implementation of initiatives that seamlessly integrate ESG into daily operations is the hallmark of leaders poised to create shared value. Such companies stand as vanguards, not just safeguarding the environment but contributing to a sustainable future where business success and societal well-being are harmoniously intertwined. As we stand on the brink of this transformative journey, it is clear that the future belongs to those who embrace ESG not as a constraint but as a compass guiding businesses towards enduring prosperity and a positive impact on the world.






ESG CHAMPIONS OF INDIA



Dun & Bradstreet's "ESG Champions of India" awards recognises organisations who are champions in implementing ESG strategies. A jury panel selected the "D&B ESG Champions" based on multiple excellence factors.

Rethinking The Future of Sustainability Sector 2025 Award Winners List



Segment	Categories	Winners
 Environment	Natural Resources Conservation	Welspun Living Limited
	GHG Emissions & Climate Impact	Murugappa Morgan Thermal Ceramics Limited
	Environmental Risk and Opportunities	Larsen & Toubro Limited
 Social	Human Capital Development	Jay Bharat Maruti Limited
	Supplier Engagement	Birlasoft Limited
	Community Engagement	Getinge Medical India Pvt. Limited
 Governance	Corporate Governance	The Federal Bank Limited

Welspun Living Limited



SASB Major Industry Category	Award Category
Consumer Goods	Natural Resources Conservation

Company's ESG initiatives and its impact:

Supplier Engagement Strategy:

- Global Supplier Management Policy and Supplier Code of Conduct guide ethical, sustainable, and socially responsible supplier relationships.
- Regular engagement with suppliers through structured communication channels to foster collaboration and mutual growth.
- Focus on diversity in sourcing, with active collaboration with local and MSME suppliers.

Digital Supply Chain Transformation:

- bSupplyConnect: AI and IoT-driven platform providing real-time visibility into upstream and downstream supply chains.
- Helps mitigate disruptions and enhances transparency and responsiveness in the supply chain.

ESG Integration in Supply Chain:

- ESG Assessment of Suppliers initiated in 2024, evaluating policies, KPIs, and certifications across environmental, social, and governance domains.
- Suppliers are engaged in interactive ESG training and awareness sessions.

Impact & Outcomes:

Key Metric	Result
Suppliers trained in health & safety (ISO 45001)	100%
Inputs sourced from MSMEs	25%
Budget spent on local suppliers	75%
Suppliers engaged in ESG capacity building	20%
Suppliers assessed on labor rights & ethics	100%
Vendor satisfaction (FY24 PO-based survey)	97.8% satisfaction (38% response rate)

Murugappa Morgan Thermal Ceramics Limited



SASB Major Industry Category	Award Category
Resource Transformation	GHG Emissions & Climate Impact

Company's ESG initiatives and its impact:

GHG Emissions & Climate Impact

- **Net Zero Commitment:**
 - Committed to reduce absolute Scope 1 & 2 GHG emissions by 50% by 2030 from a 2015 base year.
 - Committed to reduce Scope 3 emissions by 15% by 2030 from a 2019 base year.
 - Target to source 80% renewable electricity by 2025 and 100% by 2030.
- **Science-Based Targets Initiative (SBTi):**
 - Targets validated by SBTi to ensure alignment with global climate science.
- **Green Energy Initiatives:**
 - 50% of energy used is from renewable sources.
 - Corporate office in Chennai is IGBC-certified for:
 - 40% green power usage
 - Office paper recycling
 - Use of eco-friendly chemicals
 - Water conservation
 - Composting of food waste
- **Carbon Sequestration:**
 - Planted 5,000 native trees to create a self-sustaining forest and public oxygen park.
 - Expected to sequester 7,500 MT CO₂ over time.
- **CapEx Planning:**
 - All new infrastructure projects prioritize:
 - Green energy generation
 - Rainwater harvesting
 - Energy conservation
 - Safe and pleasant work environments

Impact and Outcomes

- **CO₂ Emissions Reduction:**
 - Reduced from 1.14 MT CO₂e/MT of production in 2024 to 0.86 MT CO₂e/MT in 2025.
 - Achieved a 24.5% reduction in CO₂ emissions per unit of production (2025 vs 2022).
- **Green Energy Usage:**
 - 50% of total energy consumption is from renewable sources.
- **Recognition:**
 - Head Office certified as a Green Building by IGBC.

Larsen & Toubro Limited - Heavy Engineering



SASB Major Industry Category	Award Category
Infrastructure	Environmental Risk and Opportunities

Company's ESG initiatives and its impact:

Climate & Energy Initiatives:

- **Carbon Neutrality Target:** Committed to achieving Carbon Neutrality by 2040 and Water Neutrality by 2035, based on FY21 baseline.
- **Energy Conservation Measures:**
 - Upgraded 33kV power network, saving 14 kL diesel.
 - Digitalized welding processes (134 tCO₂e savings).
 - Installed hybrid thermal solar panels for HVAC (39 tCO₂e savings).
 - Introduced energy-efficient air conditioners (160 tCO₂e savings).
 - Transitioned to electric stress-relieving processes (300 tCO₂e savings).
 - Improved furnace efficiency (161 tCO₂e savings).
- **Renewable Energy:**
 - Increased RE share from 48% (FY24) to 60% (FY25).
 - Installed 0.7 MW rooftop solar system.
 - Initiated third-party PPAs to achieve 80% RE at HE IC level.
 - Integrated green hydrogen plant for furnace operations (10% NG reduction).

Water Initiatives:

- **Water Conservation:**
 - Real-time monitoring, IoT-based metering, and leak detection.
 - Sensor-enabled taps and low-flow fixtures.
- **Wastewater Recycling:**
 - 100% domestic wastewater recycled (270,130 KL reused).
 - 97% wastewater recycling efficiency.
- **Water Offsetting:**
 - Developed 3 Ground Water Recharge Systems (10 lakh liters/hour each).
 - Rainwater harvesting at Hazira campus (3,348 KL/year).
 - Achieved Zero Liquid Discharge at Hazira campus.

Circular Economy & Waste Management:

- **Plastic-Free Campus:**
 - AMNHEC certified as L&T's first single-use plastic-free complex.
 - Avoided ~45 tons/year of plastic consumption.
- **Waste to Energy:**
 - 52 MT hazardous waste pre-processed for use as fuel in cement plants.
- **Plastic Waste Management:**
 - Collected and recycled 8.1 MT of plastic waste.
- **Hazardous Waste Management:**
 - 67% of hazardous waste sent to recyclers/preprocessors.
- **Biodiversity & Natural Resource Conservation:**
 - Mangrove Plantation: 150 hectares in Gujarat under Blue Carbon initiative.
 - Tree Plantation: 5,494 trees planted in FY25 (100 tCO₂e/year sequestration).

Certifications:

- ISO 50001 (Energy Management)
- ISO 14001 (Environmental Management)
- ISO 45001 (Occupational Health & Safety)
- CII Certification for Single-Use Plastic Free Campus

Jay Bharat Maruti Limited



SASB Major Industry Category	Award Category
Resource Transformation	Human Capital Development

Company's ESG initiatives and its impact:

Occupational Health & Safety (OHS):

- ISO 45001:2018 certified Environment, Energy, Health and Safety Management System (EEHSMS).
- Regular risk assessments, internal audits, and top management reviews.
- Emergency preparedness tested through mock drills.
- Zero Lost-Time Injury Frequency Rate (LTIFR) and Total Recordable Incident Rate (TRIR) over the last 3 years.

Proactive Safety Practices:

- Hazard Identification & Risk Assessment (HIRA) and Hiyari Hatto near-miss reporting.
- Weekly Gemba Walks and internal safety audits.
- Work permit systems, machine guarding, and Henrich Pyramid implementation.
- 6S audits and 12-pillar assessments for safety culture.

Technology-Driven Safety Controls:

- Machine Control Safety (MCS) standards across 50+ plants.
- Safety features: light curtains, proximity sensors, safety PLCs, emergency stops.
- Forklift & crane safety: biometric access, collision sensors, AI cameras, zone lighting.

Behavior-Based Safety (BBS):

- Daily pre-shift safety briefings and operator-led safety validations.
- DOJO center training for new hires.
- 27-point BBS improvement plan and MCS enhancement program.

Health & Well-being:

- Occupational Health Centers (OHCs) and hospital tie-ups.
- Sankalp Siddhi - Joyful Body & Mind program for holistic wellness.
- 98% workforce covered under annual health check-ups.
- 75% participation in wellness programs; 10% drop in absenteeism.

Training & Recognition:

- Continuous safety training across levels.
- Safety Week & Month celebrations with quizzes, hazard hunts, and awards.
- Internal Plant Safety Ratings to foster competition and improvement.

Legal Compliance:

- Full compliance with Factories Act, 1948 and state rules.
- Equipment safety aligned with IS 2551, IS 15652:2006, and ISO standards.

Safety Infrastructure Innovations:

- Mandatory safety features in new equipment.
- Safety Level-2 compliance for high-risk machinery.

Birlasoft Limited



SASB Major Industry Category	Award Category
Technology & Communications	Supplier Engagement

Company's ESG initiatives and its impact:

Supplier Engagement Strategy:

- Global Supplier Management Policy and Supplier Code of Conduct guide ethical, sustainable, and socially responsible supplier relationships.
- Regular engagement with suppliers through structured communication channels to foster collaboration and mutual growth.
- Focus on diversity in sourcing, with active collaboration with local and MSME suppliers.

Digital Supply Chain Transformation:

- bSupplyConnect: AI and IoT-driven platform providing real-time visibility into upstream and downstream supply chains.
- Helps mitigate disruptions and enhances transparency and responsiveness in the supply chain.

ESG Integration in Supply Chain:

- ESG Assessment of Suppliers initiated in 2024, evaluating policies, KPIs, and certifications across environmental, social, and governance domains.
- Suppliers are engaged in interactive ESG training and awareness sessions.

Impact & Outcomes:

Key Metric	Result
Suppliers trained in health & safety (ISO 45001)	100%
Inputs sourced from MSMEs	25%
Budget spent on local suppliers	75%
Suppliers engaged in ESG capacity building	20%
Suppliers assessed on labor rights & ethics	100%
Vendor satisfaction (FY24 PO-based survey)	97.8% satisfaction (38% response rate)

Getinge Medical India Pvt. Limited



SASB Major Industry Category	Award Category
Healthcare	Community Engagement

Company's ESG initiatives and its impact:

Social Impact through Education

- Partnered with Pratham Education Foundation under the "Swedish Industry for Quality Education in India" initiative.
- Focused on foundational literacy and numeracy for children aged 6-14 in Assam, West Bengal, and Maharashtra.
- Reached 94,000+ children across 1,000+ villages since 2020.
- Learning Camps using the "Teaching at the Right Level" (TaRL) methodology led to:
 - +47 percentage points in reading proficiency.
 - +40+ percentage points in math skills.
- Early childhood education programs launched in Anganwadi centers for children aged 3-5.
- Developed a holistic assessment tool for Grades 1-2, tracking emotional and cognitive development.

Community Engagement and Empowerment

- Mobilized 8,000+ mothers through the "Hamara Gaon" program.
- Formed 1,168 mothers' groups for weekly educational discussions and workshops.
- Trained 1,500+ community volunteers, many of them youth, to lead study circles and support learning.

Skill Development for Youth

- Vocational training in automotive and hospitality sectors for rural youth.
- Trained 60+ young adults with an 88% employment rate.
- Launched Education for Education (EfE) - a digital-first program for community volunteers covering First Aid, entrepreneurship, and life skills.

Gender Sensitivity and Inclusion

- All educational content underwent gender-sensitivity review.
- Women actively involved as educators, group leaders, and decision-makers.
- Special focus on empowering mothers and increasing female participation in early childhood education.

Governance and Government Collaboration

- Aligned with National Education Policy 2020.
- Regular engagement with block and district education officers.
- Shared outcomes with state-level bodies to influence data-driven policymaking.
- Maintained transparency through quarterly progress reports and third-party assessments.

Employee Engagement

- Developed a Communication and Employee Engagement Handbook.
- Facilitated delegations and field visits, including one led by the Swedish Consul General.
- Encouraged employee volunteering and feedback to co-create future engagement models.

Environmental Outlook

- Introduced "Hamari Duniya - Our World", a children's module on environmental awareness and sustainability.
- Focused on climate science, biodiversity, and responsible citizenship.

The Federal Bank Limited



SASB Major Industry Category	Award Category
Financial Services	Corporate Governance

Company's ESG initiatives and its impact:

Business Ethics:

- The Bank upholds a strong ethical foundation through its Code of Corporate Governance, Code of Conduct for Board and Management, and Code of Ethics and Business Conduct for Employees.
- Policies include:
 - Anti-Bribery and Corruption Policy
 - Whistle Blower Policy (Protected Disclosure Scheme)
 - Supplier Code of Conduct
 - Environmental & Social Management System (ESMS) Policy.
- These frameworks ensure transparency, accountability, and ethical conduct across all levels of the organization.
- The Bank has voluntarily adopted a comprehensive ESG Policy, going beyond regulatory requirements.

Board Accountability:

- The Board comprises 11 Directors, including:
 - 8 Non-Executive Directors
 - 3 Executive Directors
 - 7 Independent Directors, including the Non-Executive Independent Chairman
 - 2 Women Directors, one of whom is Independent
- The Board brings a diverse mix of expertise, professionalism, and experience relevant to banking.
- The Audit Committee, Vigilance Department, and Risk Management Framework ensure robust oversight and governance.

Business Transparency:

- The Bank ensures open and transparent communication through:
 - Regular disclosures and ESG reporting
 - Publicly accessible governance policies
 - Annual training and awareness programs for employees and Board members
- Conflict of Interest is managed through a Board-approved policy on Related Party Transactions.

Diversity & Inclusion:

- The Bank maintains a 42% female employee ratio, with 24% of branches headed by women.
- Aims to sustain 40%+ gender diversity.
- Recognized as a Top Employer for Women and for Innovative Practices in Diversity Hiring.

Certifications & Policies:

- ISO Certifications for Information Security and Business Continuity
- Cybersecurity Training for employees and vendors
- Preventive Vigilance Workshops and POSH Training conducted annually

Impact Metrics (FY24):

- Customer complaints post Banking Ombudsman awards: Nil
- Regulatory/statutory penalties for unethical practices: Nil
- Employee complaints pending resolution: Nil
- Employees trained on BRSR principles: 90%
- Employees trained on human rights: 59.14%
- Minimum wage compliance: 100%
- Data breaches reported: Nil

D&B ESG Intelligence

D&B ESG Intelligence delivers data and analytics built from the Dun & Bradstreet Data Cloud and established sustainability standards to help companies quantify and assess the impact of their business partners' sustainability rankings to their companies' performance. This true and trusted source of ESG data enables compliance and procurement teams to generate insights that help strengthen their ESG goals and policies, and streamline ESG assessment processes.



PLATFORMS

- D&B Risk Analytics ESG Module



SOLUTIONS

- ESG Self-Assessment
- ESG Registered Solutions

INDIA'S LEADING ESG ENTITIES

Dun & Bradstreet has listed 1,500 leading companies in the SASB Industry Categories based on its proprietary ESG Intelligence Framework Rating (as of March 2025).





Sr No	Company Name
1	A B Cotspin India Limited
2	Ace Turtle Omni Private Limited
3	Adidas India Marketing Private Limited
4	Aditya Birla Fashion and Retail Limited
5	Aditya Birla Real Estate Limited
6	Advanced Construction Technologies Private Limited
7	Aelea Commodities Private Limited
8	Aerolam Insulations Private Limited
9	Ahlada Engineers Limited
10	Alphavector (India) Private Limited
11	APL Corporation Private Limited
12	APM Industries Limited
13	Arisinfra Solutions Limited
14	Asics India Private Limited
15	Asus India Private Limited
16	Automotive Manufacturers Private Limited
17	AVI Ansh Textile Private Limited
18	Avnet India Private Limited
19	Badri Cotsyn Private Limited
20	Balaxi Pharmaceuticals Limited
21	Bansal Ship Breakers Private Limited
22	Basil Commodities Private Limited
23	Beckhoff Automation Private Limited
24	Belden India Private Limited
25	Bella Casa Fashion & Retail Limited
26	Benq India Private Limited
27	Bergner Impex (India) Private Limited
28	Bhaane Retail Private Limited
29	Bharti Airtel Services Limited
30	Bio-Rad Laboratories (India) Private Limited

Sr No	Company Name
31	Birkenstock India Private Limited
32	Blum India Private Limited
33	Bodycare International Limited
34	The Bombay Dyeing and Manufacturing Company Limited
35	Bombay Fluid System Components Private Limited
36	Bruker India Scientific Private Limited
37	Burberry India Private Limited
38	Cantabil Retail India Limited
39	Casio India Company Private Limited
40	Cell Point (India) Limited
41	Cera Sanitaryware Limited
42	Chandra Fabrics Private Limited
43	Chemical Corp Private Limited
44	Chiripal Textile Mills Private Limited
45	Cochlear Medical Device Company India Private Limited
46	Competent Automobiles Company Limited
47	Credo Brands Marketing Limited
48	Crossword Bookstores Private Limited
49	Curtis Instruments India Private Limited
50	CVG Seating (India) Private Limited
51	Cyanconnode Private Limited
52	Diebold Nixdorf India Private Limited
53	Dodhia Synthetics Limited
54	Dormakaba India Private Limited
55	Elan Professional Appliances Private Limited
56	Element14 India Private Limited
57	Enterprisedb Software India Private Limited
58	Evervolt Green Energy Private Limited
59	Fastrack Dealcomm Private Limited
60	FC Tecnrgy Private Limited
61	Forever New Apparels Private Limited
62	Fossil India Private Limited
63	Fronius India Private Limited
64	Gamechange Solar Services India Private Limited
65	GD Waldner India Private Limited
66	Global Dent Aids Private Limited
67	Gloster Limited
68	Greenlam Industries Limited

[India's Leading ESG Entities]

Sr No	Company Name
69	Grey Orange India Private Limited
70	Groz Beckert Asia Private Limited
71	Gujarat Containers Limited
72	Gulnar Plastics Private Limited
73	Haier Appliances (India) Private Limited
74	Hansgrohe India Private Limited
75	Hari Prasad Gopi Krishna Saraf Private Limited
76	Hartek Power Private Limited
77	Harting (India) Private Limited
78	Hasbro Clothing Private Limited
79	Havells India Limited
80	Hazoorilal and Sons Jewellers Private Limited
81	HMD Mobile India Private Limited
82	Huber+Suhner Electronics Private Limited
83	Hunter Douglas India Private Limited
84	Hyundai Transys Lear Automotive India Private Limited
85	India Motor Parts & Accessories Limited
86	Indian Cables and Electricals Private Limited
87	Indkal Technologies Private Limited
88	Infiniti Retail Limited
89	INGERSOLL - Rand Technologies and Services Private Limited
90	Integra Essentia Limited
91	Interarch Building Products Limited
92	IPL Biologicals Limited
93	Jamkash Vehicleades (Kashmir) Private Limited
94	Jammu Motors Private Limited
95	Jigs Chemical Limited
96	Jinkosolar Trading Private Limited
97	Jiva Designs Private Limited
98	Joy Global (India) Private Limited
99	K.P.R. Sugar Mill Limited
100	Kamal Watch Company Private Limited
101	Kejriwal Geotech Private Limited
102	Keyence India Private Limited
103	Kohler India Corporation Private Limited
104	Konica Minolta Business Solutions India Private Limited
105	Kuka India Private Limited
106	L G Electronics India Limited

Sr No	Company Name
107	The Lakshmi Mills Company Limited
108	Lambodhara Textiles Limited
109	Levi Strauss (India) Private Limited
110	Lixil India Private Limited
111	Lumax Cornaglia Auto Technologies Private Limited
112	MACFOS Limited
113	Mahabir Danwar Jewellers Private Limited
114	Mehra Polytex Private Limited
115	Middleby Celfrost Innovations Private Limited
116	Midea India Private Limited
117	MIRC Electronics Limited
118	Mitsui and Company India Private Limited
119	Modine Thermal Systems Private Limited
120	Moksha Thermoplastics Private Limited
121	Moog India Technology Center Private Limited
122	Motisons Jewellers Limited
123	Naman in-Store (India) Limited
124	Neelam Linens and Garments (India) Limited
125	Nykaa E- Retail Limited
126	Orient Electric Limited
127	Pepe Jeans India Limited
128	Piotex Industries Limited
129	PMG Integrated Communications Private Limited
130	Poojara Telecom Private Limited
131	Popular Vehicles and Services Limited
132	Praxis Home Retail Limited
133	Prose Technologies India Private Limited
134	Raymond Lifestyle Limited
135	Revalyu Recycling (India) Limited
136	Rialto Enterprises Private Limited
137	Rishi Techtex Limited
138	Ritzee Recycling Private Limited
139	Robertet India Private Limited
140	RSWM Limited
141	The Ruby Mills Limited
142	S D Retail Limited
143	S.D. Polymer Private Limited
144	S2 Engineering Industry Private Limited

[India's Leading ESG Entities]

Sr No	Company Name
145	SAPL Industries Private Limited
146	Sarvam Safety Equipment Private Limited
147	Shah Infra Towers Private Limited
148	Shanti Spintex Limited
149	Shirodkar Preci Comp Private Limited
150	Shiv Aum Steels Limited
151	Shiv Texchem Private Limited
152	Shrijee Lifestyle Private Limited
153	Shriram Automall India Limited
154	SIG Combibloc India Private Limited
155	Smiths Detection Systems Private Limited
156	Sojitz India Private Limited
157	Solidus Hi-Tech Product Private Limited
158	Sports and Leisure Apparel Limited
159	Stanley Engineered Fastening India Private Limited
160	Steelbird Hi-Tech India Limited
161	Steelcase Asia Pacific Holdings India Private Limited
162	Sungrow (India) Private Limited
163	TCS and Associates Private Limited
164	Techno Sportswear Private Limited
165	Teejay India Private Limited
166	Tesa Tapes (India) Private Limited
167	TGPEL Precision Engineering Limited
168	Thermax Limited
169	Timex Group India Limited
170	TPV Technology India Private Limited
171	Tribhovandas Bhimji Zaveri Limited
172	Trident Global Corp Limited
173	Uday Jewellery Industries Limited
174	Uniphos Enterprises Limited
175	United Cotfab Limited
176	Usha Martin Limited
177	VIP Industries Limited
178	Vaibhav Global Limited
179	Varahamurti Flexirub Industries Private Limited
180	Viavi Solutions India Private Limited
181	Videojet Technologies (India) Private Limited
182	Vinyl Chemicals (India) Limited

Sr No	Company Name
183	Vivaa Tradecom Limited
184	V-Mart Retail Limited
185	Vodafone Idea Business Services Limited
186	Voestalpine Bohler Welding India Private Limited
187	VTM Limited
188	Vygon India Private Limited
189	Welspun Living Limited
190	Whirlpool of India Limited
191	The Woodenstreet Furnitures Private Limited
192	Young Brand Apparel Private Limited
193	Zeeco India Private Limited
194	Zippmat Private Limited
195	ZTE Telecom India Private Limited



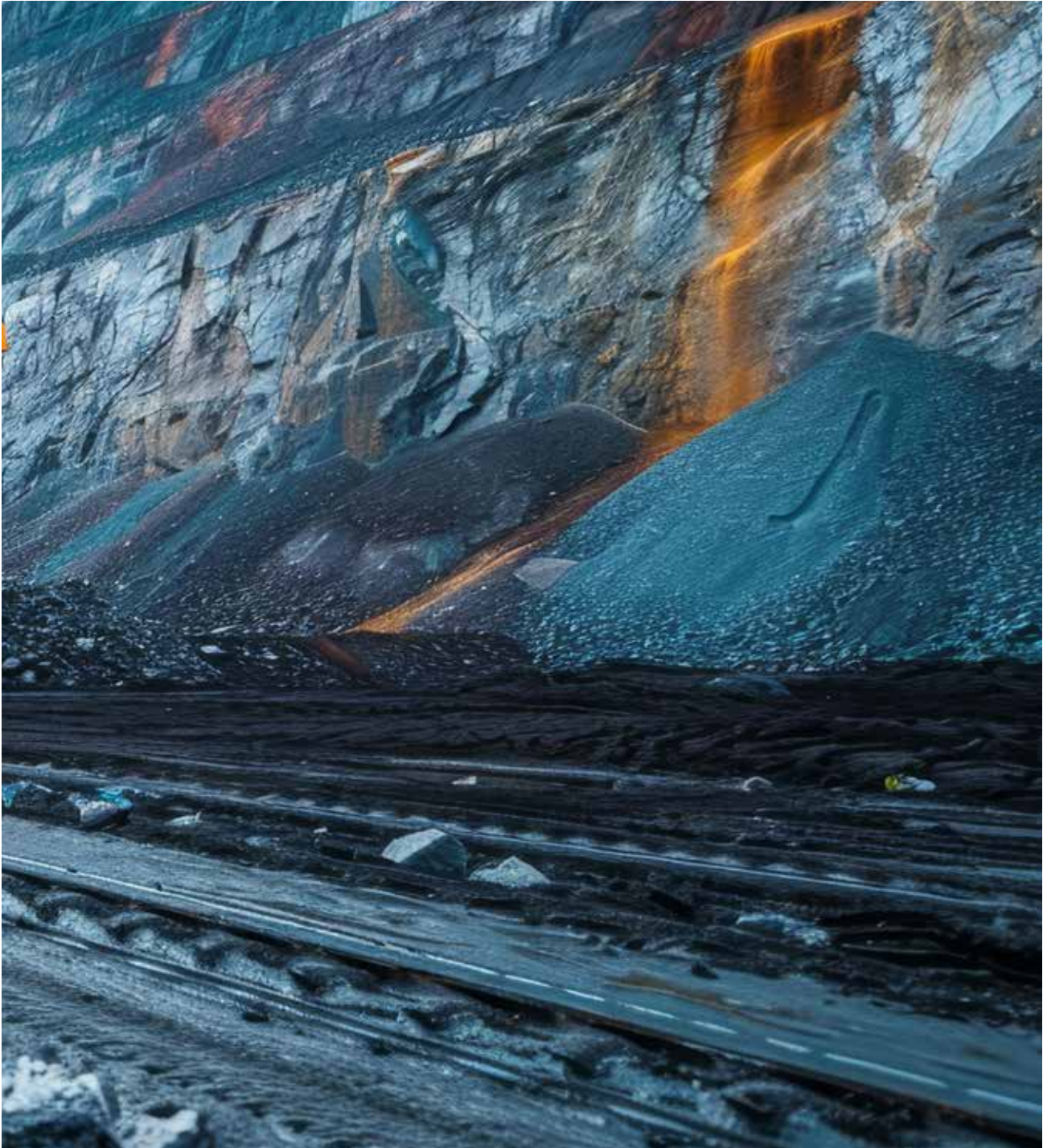
Extractives & Mineral Processing



Sr No	Company Name
1	Advait Energy Transitions Limited
2	Aequus Private Limited
3	AIA Engineering Limited
4	Alleima India Private Limited
5	Ambuja Cements Limited
6	Armacell India Private Limited
7	Asian Fine Cements Private Limited
8	Bedmutha Industries Limited
9	Bharat Aluminium Company Limited
10	Borosil Limited
11	Castrol India Limited
12	Dalmia Bharat Limited
13	Electrosteel Castings Limited
14	Endurance Technologies Limited
15	Flow Link Systems Private Limited
16	Gare Pelma III Collieries Limited
17	Gaurang Products Private Limited
18	Godawari Power and Ispat Limited
19	GP Petroleums Limited
20	GS Caltex India Private Limited
21	Heidelbergcement India Limited
22	Hindalco Industries Limited
23	Hindustan Zinc Limited
24	Hira Ferro Alloys Limited
25	HMB Ispat Private Limited
26	HPCL-Mittal Energy Limited
27	India Gas Solutions Private Limited
28	JFE Shoji Steel India Private Limited
29	Jindal Stainless Limited
30	Jindal Steel & Power Limited

Sr No	Company Name
31	JK Lakshmi Cement Limited
32	JSW Steel Limited
33	Kajaria Ceramics Limited
34	Lloyds Metals and Energy Limited
35	MA Extrusion India Private Limited
36	Mahamaya Steel Industries Limited
37	Mahindra Accelo Limited
38	Mahindra Auto Steel Private Limited
39	Maiden Forgings Limited
40	Mangalore Refinery and Petrochemicals Limited
41	MMP Industries Limited
42	MMTC - Pamp India Private Limited
43	MTAR Technologies Limited
44	National Aluminium Company Limited
45	Nexus Petro Industries Limited
46	NMDC Limited
47	NMDC Steel Limited
48	Oil and Natural Gas Corporation Limited
49	Orient Cement Limited
50	Orissa Alloy Steel Private Limited
51	P S Raj Steels Private Limited
52	Paras Defence and Space Technologies Limited
53	Rain Industries Limited
54	RDC Concrete (India) Private Limited
55	Rudra Global Infra Products Limited
56	Savita Oil Technologies Limited
57	Sesa Resources Limited
58	SGD Pharma India Private Limited
59	Shree Digvijay Cement Company Limited
60	Shri Bajrang Alliance Limited
61	Snam Abrasives Private Limited
62	Sree Jayajothi Cements Private Limited
63	Sundaram-Clayton Limited
64	Sundram Fasteners Limited
65	Suprajit Engineering Limited
66	Swadeshi Civil Infrastructure Private Limited
67	Timken Engineering and Research - India Private Limited
68	Timken India Limited

Sr No	Company Name
69	Udaipur Cement Works Limited
70	UltraTech Cement Limited
71	Unicorn Petroleum Industries Private Limited
72	Welspun Corp Limited



Financial Services



Sr No	Company Name
1	360 One Asset Management Limited
2	360 One Distribution Services Limited
3	360 One Portfolio Managers Limited
4	Aavas Financiers Limited
5	Aditya Birla Sun Life AMC Limited
6	Alankit Limited
7	Anand Rathi Wealth Limited
8	Angel One Limited
9	Ausom Enterprise Limited
10	Authum Investment & Infrastructure Limited
11	Avanse Financial Services Limited
12	Axis Asset Management Company Limited
13	Blackstone Advisors India Private Limited
14	Canara Robeco Asset Management Company Limited
15	Centrum Capital Limited
16	Cholamandalam Investment and Finance Company Limited
17	Clix Capital Services Private Limited
18	CLSA India Private Limited
19	Computer Age Management Services Limited
20	Darashaw Securities Private Limited
21	The Federal Bank Limited
22	Future Generali India Life Insurance Company Limited
23	General Insurance Corporation of India
24	GIC Housing Finance Limited
25	HDFC Asset Management Company Limited
26	Home First Finance Company India Limited
27	ICICI Home Finance Company Limited
28	ICICI Prudential Asset Management Company Limited
29	ICICI Prudential Life Insurance Company Limited
30	IIFL Home Finance Limited

[India's Leading ESG Entities]

Sr No	Company Name
31	India Shelter Finance Corporation Limited
32	Indostar Capital Finance Limited
33	Indusind Bank Limited
34	J. P. Morgan India Private Limited
35	Jindal Poly Investment and Finance Company Limited
36	JM Financial Limited
37	Kotak Alternate Asset Managers Limited
38	LIC Housing Finance Limited
39	Macquarie Capital Securities (India) Private Limited
40	Max Financial Services Limited
41	Motilal Oswal Wealth Limited
42	Muthoot Finance Limited
43	Muthoot Microfin Limited
44	N.B.I.Industrial Finance Company Limited
45	Nahar Capital and Financial Services Limited
46	Nuvama Wealth Finance Limited
47	Piramal Enterprises Limited
48	PNB Gilts Limited
49	PNB Metlife India Insurance Company Limited
50	Rane Holdings Limited
51	RBL Bank Limited
52	REPCO Home Finance Limited
53	Sarvagaram Fincare Private Limited
54	SBFC Finance Limited
55	SBI Funds Management Limited
56	SBI-SG Global Securities Services Private Limited
57	Shivalik Small Finance Bank Limited
58	Shree Bahubali Stock Broking Limited
59	Shriram Finance Limited
60	Sindhuja Microcredit Private Limited
61	Tata Investment Corporation Limited
62	Temasek Holdings Advisors India Private Limited
63	Truhome Finance Limited
64	Unity Small Finance Bank Limited
65	Veritas Finance Private Limited
66	Verity Knowledge Solutions Private Limited
67	Vivifi India Finance Private Limited

Food & Beverage



Sr No	Company Name
1	360 One Asset Management Limited
2	360 One Distribution Services Limited
3	360 One Portfolio Managers Limited
4	Aavas Financiers Limited
5	Aditya Birla Sun Life AMC Limited
6	Alankit Limited
7	Anand Rathi Wealth Limited
8	Angel One Limited
9	Ausom Enterprise Limited
10	Authum Investment & Infrastructure Limited
11	Avanse Financial Services Limited
12	Axis Asset Management Company Limited
13	Blackstone Advisors India Private Limited
14	Canara Robeco Asset Management Company Limited
15	Centrum Capital Limited
16	Cholamandalam Investment and Finance Company Limited
17	Clix Capital Services Private Limited
18	CLSA India Private Limited
19	Computer Age Management Services Limited
20	Darashaw Securities Private Limited
21	The Federal Bank Limited
22	Future Generali India Life Insurance Company Limited
23	General Insurance Corporation of India
24	GIC Housing Finance Limited
25	HDFC Asset Management Company Limited
26	Home First Finance Company India Limited
27	ICICI Home Finance Company Limited
28	ICICI Prudential Asset Management Company Limited
29	ICICI Prudential Life Insurance Company Limited
30	IIFL Home Finance Limited

Sr No	Company Name
1	360 One Asset Management Limited
2	360 One Distribution Services Limited
3	360 One Portfolio Managers Limited
4	Aavas Financiers Limited
5	Aditya Birla Sun Life AMC Limited
6	Alankit Limited
7	Anand Rathi Wealth Limited
8	Angel One Limited
9	Ausom Enterprise Limited
10	Authum Investment & Infrastructure Limited
11	Avanse Financial Services Limited
12	Axis Asset Management Company Limited
13	Blackstone Advisors India Private Limited
14	Canara Robeco Asset Management Company Limited
15	Centrum Capital Limited
16	Cholamandalam Investment and Finance Company Limited



Health Care



Sr No	Company Name
1	Abbott Diagnostics Medical Private Limited
2	Abbott India Limited
3	Agilus Diagnostics Limited
4	Ajanta Pharma Limited
5	Alcon Laboratories (India) Private Limited
6	Allied Medical Limited
7	Alventa Pharma Limited
8	Amrutanjan Health Care Limited
9	Apollo Hospitals Enterprise Limited
10	Artemis Medicare Services Limited
11	Aster DM Healthcare Limited
12	Auxein Medical Private Limited
13	Baby Memorial Hospital Limited
14	BEIERSDORF (India) Private Limited
15	Beta Drugs Limited
16	Biocon Biologics Limited
17	Biocon Limited
18	Biological E. Limited
19	Boston Scientific India Private Limited
20	Bureau Veritas Consumer Products Services (India) Private Limited
21	Carestream Health India Private Limited
22	Clearmedi Healthcare Private Limited
23	Coloplast (India) Private Limited
24	Columbia Pacific Communities Private Limited
25	DHR Holding India Private Limited
26	Draeger Safety India Private Limited
27	Edwards Lifesciences (India) Private Limited
28	Enginemates Heat Transfer Private Limited
29	Eye Foundation Limited
30	Fermenta Biotech Limited

[India's Leading ESG Entities]

Sr No	Company Name
31	Fixderma India Private Limited
32	G S Pharmbutor Private Limited
33	G Surgiwear Limited
34	Getinge Medical India Private Limited
35	GN Hearing India Private Limited
36	GPT Healthcare Limited
37	Granules India Limited
38	Grifols India Healthcare Private Limited
39	Healthcare Global Enterprises Limited
40	Helios Lifestyle Private Limited
41	Hester Biosciences Limited
42	Hollister Medical India Private Limited
43	Hyclone Life Sciences Solutions India Private Limited
44	Ind-Swift Laboratories Limited
45	International Hospital Limited
46	IQVIA RDS (India) Private Limited
47	Jagson Pal Pharmaceuticals Limited
48	Jubilant Pharmova Limited
49	Kauvery Hospitals (Bengaluru) Private Limited
50	Kopran Limited
51	Laurus Labs Limited
52	Lupin Limited
53	Mahajan Imaging Private Limited
54	Manipal Health Enterprises Private Limited
55	Medi Assist Healthcare Services Limited
56	Merck Specialities Private Limited
57	Meril Healthcare Private Limited
58	Mindray Medical India Private Limited
59	Miniso Life Style Private Limited
60	Mitra Industries Private Limited
61	Mohini Health & Hygiene Limited
62	Nebula Surgical Private Limited
63	Nectar Life Sciences Limited
64	Neuland Laboratories Limited
65	Nipro India Corporation Private Limited
66	Ortho Clinical Diagnostics India Private Limited
67	Par Active Technologies Private Limited
68	Pinnacle Life Science Private Limited

Sr No	Company Name
69	Premier Medical Corporation Private Limited
70	QMS Medical Allied Services Limited
71	Rainbow Children'S Medicare Limited
72	Recipharm Pharmservices Private Limited
73	Resmed India Private Limited
74	Roche Diagnostics India Private Limited
75	Sabine Hospital & Research Centre Private Limited
76	Sanofi India Limited
77	Sensa Core Medical Instrumentation Private Limited
78	Shalby Limited
79	Shree Ganesh Remedies Limited
80	ST. Jude Medical India Private Limited
81	Sudhir Srivastava Innovations Private Limited
82	Syngene International Limited
83	Syschem (India) Limited
84	Sysmex India Private Limited
85	Thyrocare Technologies Limited
86	Tirupati Lifesciences Private Limited
87	TTK Healthcare Limited
88	Venus Remedies Limited
89	Vijaya Diagnostic Centre Limited
90	Wipro GE Healthcare Private Limited
91	Wipro GE Medical Device Manufacturing Private Limited
92	Yashoda Super Speciality Hospitals Private Limited
93	Zydus Takeda Healthcare Private Limited





Sr No	Company Name
1	Adani Energy Solutions Limited
2	Adani Gangavaram Port Limited
3	Adani Transmission (India) Limited
4	Adani Water Limited
5	AGI Infra Limited
6	Ajmera Realty & Infra India Limited
7	Ampin Energy Transition Private Limited
8	Apraava Renewable Energy Private Limited
9	Ashoka Buildcon Limited
10	Ashoka Builders India Private Limited
11	Australian Premium Solar (India) Limited
12	Avaada Energy Private Limited
13	B.R.Goyal Infrastructure Limited
14	Bajel Projects Limited
15	Bharatpur Electricity Services Limited
16	Blue Star Engineering & Electronics Limited
17	Brigade Enterprises Limited
18	Captain Polyplast Limited
19	CEID Consultants and Engineering Private Limited
20	Ceigall India Limited
21	CFLO World Limited
22	Chavda Infra Limited
23	Chennai Water Desalination Limited
24	Clarke Energy India Private Limited
25	Colorbar Cosmetics Private Limited
26	Crescent Power Limited
27	Datta Power Infra Private Limited
28	Dhariwal Infrastructure Limited
29	DLF Assets Limited
30	DLF Cyber City Developers Limited

Sr No	Company Name
31	DLF Info City Chennai Limited
32	DLF Info City Developers Kolkata Limited
33	Ecoenergy Insights Limited
34	Egis India Consulting Engineers Private Limited
35	Eldeco Housing and Industries Limited
36	EMS Limited
37	Enrich Energy Private Limited
38	Envision Wind Power Technologies India Private Limited
39	Essar Capital Advisory India Private Limited
40	Everenviro Resource Management Private Limited
41	Fluor Daniel India Private Limited
42	G R Infraprojects Limited
43	Gera Developments Private Limited
44	Gera Holdings Private Limited
45	GMR Airports Infrastructure Limited
46	GMR Power and Urban Infra Limited
47	GMS Elegant Builders India Private Limited
48	Godrej Properties Limited
49	Haldia Energy Limited
50	HID India Private Limited
51	HVAX Technologies Private Limited
52	Hyundai Motor India Engineering Private Limited
53	Indian Energy Exchange Limited
54	Indraprastha Gas Limited
55	Information Technology Park Limited
56	Innovators Facade Systems Limited
57	Inox Wind Energy Limited
58	IRB Infrastructure Developers Limited
59	Ircon International Limited
60	IRM Energy Limited
61	JSW Neo Energy Limited
62	Kalpataru Projects International Limited
63	Kanoria Energy & Infrastructure Limited
64	Kaushalya Logistics Limited
65	Kellogg Brown & Root Engineering & Construction India Private Limited
66	Konstelec Engineers Limited
67	Lakshya Powertech Limited
68	Larsen and Toubro Limited

[India's Leading ESG Entities]

Sr No	Company Name
69	Mahindra Lifespace Developers Limited
70	Markolines Pavement Technologies Limited
71	NCC Limited
72	New Delhi Centre For Sight Limited
73	NHPC Limited
74	Nina Percept Private Limited
75	NTPC GE Power Services Private Limited
76	Onward Technologies Limited
77	Oriano Clean Energy Private Limited
78	Osel Devices Private Limited
79	Palladium Constructions Private Limited
80	Petrofac Projects and Services Private Limited
81	Piramal Estates Private Limited
82	Power Grid Corporation of India Limited
83	Pradhan Associates Private Limited
84	Ramky Estates and Farms Limited
85	RE Sustainability and Recycling Private Limited
86	REC Power Development and Consultancy Limited
87	Recycling Solutions Private Limited
88	Renew Photovoltaics Private Limited
89	Renew Private Limited
90	Renew Solar Urja Private Limited
91	Rites Limited
92	Rodic Consultants Private Limited
93	ROOFSOL Energy Private Limited
94	Saipem India Projects Private Limited
95	Samsung E&A India Private Limited
96	Samsung Heavy Industries India Private Limited
97	Sasken Technologies Limited
98	SBM Offshore India Private Limited
99	Shanti Sagar International Dredging Limited
100	SJVN Limited
101	Suraj Estate Developers Limited
102	Surat Hazira NH-6 Tollway Private Limited
103	Surya Vidyut Limited
104	Suryapet Khammam Road Private Limited
105	TCG Urban Infrastructure Holdings Private Limited
106	Technip Energies India Limited

Sr No	Company Name
107	Teerth Gopicon Limited
108	TP Northern Odisha Distribution Limited
109	Trane Technologies India Private Limited
110	Universal MEP Projects & Engineering Services Limited
111	Vikhroli Corporate Park Private Limited
112	Vishnu Prakash R Punglia Limited
113	Viviid Renewables Private Limited
114	Voltech Engineers Private Limited
115	VVIP Infratech Private Limited
116	Waaree Renewable Technologies Limited
117	Wartsila India Private Limited
118	Wework India Management Limited
119	Whiteland Corporation Private Limited
120	Work Easy Space Solutions Private Limited
121	XANADU Realty Limited





Sr No	Company Name
1	Adani Energy Solutions Limited
2	Adani Gangavaram Port Limited
3	Adani Transmission (India) Limited
4	Adani Water Limited
5	AGI Infra Limited



Resource Transformation



Sr No	Company Name
1	3M India Limited
2	Aarti Industries Limited
3	Aatash Norcontrol Limited
4	ABB India Limited
5	Abilities India Pistons and Rings Limited
6	Adani New Industries Limited
7	Air Liquide India Holding Private Limited
8	Allegion India Private Limited
9	Alpex Solar Limited
10	Amara Raja Energy & Mobility Limited
11	AMIC Forging Limited
12	Andritz Hydro Private Limited
13	Apar Industries Limited
14	Apollo Pipes Limited
15	Armstrong International Private Limited
16	Auro Impex & Chemicals Limited
17	B and R Industrial Automation Private Limited
18	Bajaj Electricals Limited
19	Ball Beverage Packaging (India) Private Limited
20	Baritech Infra Private Limited
21	BASF India Limited
22	Benninger India Private Limited
23	Beumer India Private Limited
24	Bharat Bijlee Limited
25	Biocon Electric Private Limited
26	Bobst India Private Limited
27	Burckhardt Compression (India) Private Limited
28	Camfil India Private Limited
29	Carboline (India) Private Limited
30	Celestica (India) Private Limited

[India's Leading ESG Entities]

Sr No	Company Name
31	Centum Electronics Limited
32	Chakr Innovation Private Limited
33	Chemfab Alkalies Limited
34	Chemplast Cuddalore Vinyls Limited
35	Clariant IGL Specialty Chemicals Private Limited
36	Clariant India Private Limited
37	Concentric Pumps Pune Private Limited
38	Coperion Ideal Private Limited
39	Cosmo Speciality Chemicals Private Limited
40	Crompton Greaves Consumer Electricals Limited
41	Cummins Generator Technologies India Private Limited
42	Cummins India Limited
43	Cygni Energy Private Limited
44	DCM Shriram Limited
45	Deki Electronics Limited
46	Dynapac Road Construction Equipment (India) Private Limited
47	Eberspaecher Suetrak Bus Climate Control Systems India Private Limited
48	Edgetech Air Systems Private Limited
49	Elinwg India Private Limited
50	Elmex Electric Private Limited
51	Emerson Automation Solutions Intelligent Platforms Private Limited
52	EMR Tap Changers Private Limited
53	Energy-Mission Machineries (India) Limited
54	Enpay Transformer Components India Private Limited
55	Epack Durable Limited
56	Fairchem Organics Limited
57	Fimer India Private Limited
58	Flender Drives Private Limited
59	Focus Lighting and Fixtures Limited
60	Fuji Electric India Private Limited
61	Galaxy Surfactants Limited
62	Gea Process Engineering (India) Private Limited
63	Georg Fischer Piping Systems Private Limited
64	GHCL Limited
65	Globe Capacitors Private Limited
66	Goldmedal Electricals Private Limited
67	GP ECO Solutions India Limited
68	Hitachi Energy India Limited

Sr No	Company Name
69	Hitachi HI-REL Power Electronics Private Limited
70	HL Klemove India Private Limited
71	Honeywell Automation India Limited
72	Inoxpa India Private Limited
73	Inventronics Ssl India Private Limited
74	IP Rings Limited
75	IPG Photonics (India) Private Limited
76	Jacobi Carbons India Private Limited
77	Jain Irrigation Systems Limited
78	JBM Auto Limited
79	JCB Power Products India Private Limited
80	Johnson Screens (India) Private Limited
81	Jubilant Ingrevia Limited
82	KLK Ventures Private Limited
83	Komatsu India Private Limited
84	Kurz (India) Private Limited
85	Lexcru Water Tech Private Limited
86	Lohum Cleantech Private Limited
87	Lumino Industries Limited
88	Magpet Polymers Private Limited
89	Mahati Industries Private Limited
90	Mahle Electric Drives India Private Limited
91	Mangalore Chemicals and Fertilisers Limited
92	Manjushree Technopack Limited
93	Marposs India Private Limited
94	Matix Fertilisers and Chemicals Limited
95	Megatherm Induction Limited
96	Megmeet Electrical India Private Limited
97	Mehru Electrical and Mechanical Engineers Private Limited
98	Micromatic Grinding Technologies Private Limited
99	Minebea Intec India Private Limited
100	Mitsubishi Elevator India Private Limited
101	MMC Hardmetal India Private Limited
102	MRF Corp Limited
103	Munters India Humidity Control Private Limited
104	NEFAB India Private Limited
105	Neutral Glass and Allied Industries Private Limited
106	New India Detergents Private Limited

[India's Leading ESG Entities]

Sr No	Company Name
107	Noratel India Power Components Private Limited
108	Nucon Power Controls Private Limited
109	NU-VU Conair Private Limited
110	Oerlikon Textile India Private Limited
111	Omori India Private Limited
112	Orb Energy Private Limited
113	Oriana Power Limited
114	Osram Lighting Private Limited
115	Pace Digitek Limited
116	Pall India Private Limited
117	Panasonic Life Solutions India Private Limited
118	Pegatron Technology India Private Limited
119	Penguin Electronics Private Limited
120	Phoenix Contact India Private Limited
121	Pidilite Industries Limited
122	Platinum Industries Limited
123	Renishaw Metrology Systems Limited
124	Roki Uno Minda Co. Private Limited
125	S M Electric Trading Company Private Limited
126	Sacmi Engineering (India) Private Limited
127	San Prints Private Limited
128	Schneider Electric India Private Limited
129	Servotech Renewable Power System Limited
130	Shandong Heavy Industry India Private Limited
131	Shindengen India Private Limited
132	Shirdi Sai Electricals Limited
133	Shivalik Bimetal Controls Limited
134	Sidel India Private Limited
135	Simta Clear Coats Private Limited
136	Smarten Power Systems Private Limited
137	Socomec India Private Limited
138	Statcon Electronics India Limited
139	Statcon Energiaa Private Limited
140	Sterling Green Power Solutions Private Limited
141	Sudarshan Chemical Industries Limited
142	Sun Mobility Private Limited
143	Sundaram Brake Linings Limited
144	Supreme Power Equipment Limited

Sr No	Company Name
145	Syntegon Technology India Private Limited
146	Taparia Tools Limited
147	Tata Boeing Aerospace Limited
148	Tata Cummins Private Limited
149	Teknic Electric (India) Private Limited
150	Tempel Precision Metal Products India Private Limited
151	Terex India Private Limited
152	Thomson Rubbers India Private Limited
153	TMEIC Industrial Systems India Private Limited
154	TPL Plastech Limited
155	Transformers and Rectifiers (India) Limited
156	Triveni Polymers Private Limited
157	Unicure India Limited
158	Universal Cables Limited
159	UPL Limited
160	Valeo Motherson Thermal Commercial Vehicles India Limited
161	Vindhya Telelinks Limited
162	Voestalpine Vae Vkn India Private Limited
163	Voltamp Transformers Limited
164	Vrinda Nano Technologies Private Limited
165	Wago Private Limited
166	Wings Automobile Products Private Limited
167	Wonder Electricals Limited
168	Xpro India Limited
169	Yamaha Motor Electronics India Private Limited
170	Yokogawa India Limited
171	Zen Technologies Limited
172	Zodiac Energy Limited
173	Zydex Industries Private Limited



Services

Sr No	Company Name
1	A P Securitas Private Limited
2	A.T. Kearney Consulting (India) Private Limited
3	Aakash Agrotech Private Limited
4	Aarvi Encon Limited
5	AB INBEV GCC Services India Private Limited
6	ABB Business Services Private Limited
7	Accurate Background India Private Limited
8	Adhaan Solution Private Limited
9	ADP India Private Limited
10	Aeon Credit Service India Private Limited
11	AGCO Trading (India) Private Limited
12	Agile Airport Services Private Limited
13	Airbnb Global Capability Center Private Limited
14	Airbus India Private Limited
15	Aizant Drug Research Solutions Private Limited
16	Allegis Global Solutions (India) Private Limited
17	Alsorg Interiors India Private Limited
18	Alvarez & Marsal India Private Limited
19	Andritz O&M Private Limited
20	Anewa Engineering Private Limited
21	Ansec Human Resource Services Limited
22	Aon Consulting Private Limited
23	Aparna-Craft Exteriors Private Limited
24	Apcer Life Sciences India Limited
25	Apisero Global Integration Solutions Private Limited
26	Applyboard India Private Limited
27	Aragen Life Sciences Limited
28	Aramex India Private Limited
29	Aranca (Mumbai) Private Limited
30	Arcos Skill Management Services Private Limited

Sr No	Company Name
31	Artizen Interiors Private Limited
32	Asset Reconstruction Company (India) Limited
33	Aurigene Oncology Limited
34	Avant Garde Cleanroom & Engg. Solutions Private Limited
35	AVL Technical Centre Private Limited
36	Axitec Energy India Private Limited
37	Bain & Company India Private Limited
38	Bain Capability Centre India Private Limited
39	Bargain Technologies Private Limited
40	Benares Hotels Limited
41	Bharti Land Limited
42	BI Worldwide India Private Limited
43	Blenheim Chalcot It Services India Private Limited
44	Bny Mellon International Operations (India) Private Limited
45	Borderless Access Private Limited
46	Branch International Financial Services Private Limited
47	Brijbasi Art Press Limited
48	Brittman India Private Limited
49	BSR & Co. LLP
50	BT Global Business Services Private Limited
51	Bureau Veritas Industrial Services (India) Private Limited
52	Buzzworks Business Services Private Limited
53	CalibeHR Business Support Services Private Limited
54	Capgrid Solutions Private Limited
55	Capital Business Systems Private Limited
56	Capital One Services (India) Private Limited
57	Capitaland Services (India) Private Limited
58	Care Ratings Limited
59	Careernet Technologies Private Limited
60	CBRE South Asia Private Limited
61	Chalet Hotels Limited
62	Citco Shared Services (India) Private Limited
63	Clear Secured Services Private Limited
64	Colorshine Coated Private Limited
65	Compass Group (India) Private Limited
66	Concentrix Technologies (India) Private Limited
67	Consulting Engineering Services (India) Private Limited
68	Convergint India Private Limited

Sr No	Company Name
69	Cotecna Inspection India Private Limited
70	Coursera India Private Limited
71	CPM India Sales & Marketing Private Limited
72	Crest Ventures Limited
73	Crisil Limited
74	Criteo India Private Limited
75	Curia India Private Limited
76	Cyient Limited
77	Daspan Forex Private Limited
78	DDB Mudra Max Private Limited
79	De Beers India Private Limited
80	Deloitte Consulting India Private Limited
81	Denave India Private Limited
82	Denso International India Private Limited
83	Deutsche India Private Limited
84	Devyani International Limited
85	Dexian India Technologies Private Limited
86	DNV Business Assurance India Private Limited
87	Doctors Without Borders India Private Limited
88	Dreamfolks Services Limited
89	DSS Sustainable Solutions India Private Limited
90	Educational Initiatives Private Limited
91	EIH Associated Hotels Limited
92	EKI Energy Services Limited
93	Ekta World Private Limited
94	Emerson Process Management Power and Water Solutions India Private Limited
95	Emudhra Limited
96	Encalm Hospitality Private Limited
97	Enercon Windenergy Private Limited
98	Entertainment Network (India) Limited
99	Enzene Biosciences Limited
100	Epiqsystems India Private Limited
101	EQT Partners India Private Limited
102	EQX Analytics Private Limited
103	ERM India Private Limited
104	Escalent Consulting India Private Limited
105	Escalon Business Services Private Limited
106	Eurofins Advinus Biopharma Services India Private Limited

Sr No	Company Name
107	Everest Business Advisory India Private Limited
108	Exela Technologies India Private Limited
109	Experian Services India (Private Limited)
110	Exxonmobil Company India Private Limited
111	Fidelis Technology Services Private Limited
112	Firstmeridian Business Services Limited
113	Firststrand Services Private Limited
114	Flexability HR Solutions Private Limited
115	Flipkart Advanz Private Limited
116	FMC Technologies India Private Limited
117	Foundever CRM India Private Limited
118	Fourkites India Private Limited
119	Frames Production Company Private Limited
120	Framestore India Private Limited
121	Frankfinn Aviation Services Private Limited
122	Futurz Staffing Solutions Private Limited
123	G4S Facility Services (India) Private Limited
124	G4S Secure Solutions (India) Private Limited
125	Gartner India Research & Advisory Services Private Limited
126	Gem Hospital and Research Centre Private Limited
127	Genesys Telecom Labs India Private Limited
128	Genpact India Private Limited
129	GI Staffing Services Private Limited
130	Gravity Entertainment Private Limited
131	Greedygame Media Private Limited
132	Green Agrevolution Private Limited
133	Groupon Shared Services Private Limited
134	Hay Consultants India Private Limited
135	Hays Business Solutions Private Limited
136	HDFC Capital Advisors Limited
137	Heidrick and Struggles (India) Private Limited
138	Hindustan Alcox Private Limited
139	Hindustan Field Services Private Limited
140	Hindustan Media Ventures Limited
141	Hitech Print Systems Limited
142	Hohenstein India Private Limited
143	Holostik India Limited
144	Home Interior Designs E-Commerce Private Limited

[India's Leading ESG Entities]

Sr No	Company Name
145	Honda R&D (India) Private Limited
146	Hyatt India Consultancy Private Limited
147	Hytech Seed India Private Limited
148	Icon Clinical Research India Private Limited
149	Icra Analytics Limited
150	IDP Education India Private Limited
151	IDS Infotech Limited
152	IKEA Services India Private Limited
153	Imarticus Learning Private Limited
154	Impressions Printing & Packaging Limited
155	Impressions Services Private Limited
156	Ims Health Information Solutions India Private Limited
157	Indegene Limited
158	The Indian Hotels Company Limited
159	Indian Port Rail & Ropeway Corporation Limited
160	Indifi Technologies Private Limited
161	Infoblox Technical Support and Software Development Private Limited
162	Infocom Network Private Limited
163	Infogain Software Solutions Private Limited
164	Initiative Media (India) Private Limited
165	INMOBI Technology Services Private Limited
166	Inshorts India Advertising and Services Private Limited
167	Intertrustviteos Corporate and Fund Services Private Limited
168	Invesco Asset Management (India) Private Limited
169	Investec Capital Services (India) Private Limited
170	Invitrogen Bioservices India Private Limited
171	IPG Dextra India Private Limited
172	IPOWER Batteries Private Limited
173	I-Process Services (India) Private Limited
174	IQOR India Services Private Limited
175	IQVIA Consulting and Information Services India Private Limited
176	ISON Xperiences India Private Limited
177	ISS Facility Services India Private Limited
178	ISS SDB Security Services Private Limited
179	IVANTI Technology India Private Limited
180	Jagran Prakashan Limited
181	Jefferies India Private Limited
182	JFE Engineering India Private Limited

Sr No	Company Name
183	Jones Lang Lasalle Building Operations Private Limited
184	Jones Lang Lasalle Property Consultants (India) Private Limited
185	K12 Techno Services Private Limited
186	Kangaro Industries Limited
187	Kashiv Biosciences Private Limited
188	Kfin Technologies Limited
189	KKR India Advisors Private Limited
190	Knight Frank(India) Private Limited
191	Korn/Ferry International Private Limited
192	KPMG Advisory Services Private Limited
193	KPMG Assurance and Consulting Services LLP
194	KPMG Global Delivery Center Private Limited
195	KPMG Global Services Private Limited
196	Kridha Laminates Private Limited
197	Krystal Integrated Services Limited
198	Kutumbh Hrcare Private Limited
199	L&T Technology Services Limited
200	Laqshya Media Limited
201	Latent View Analytics Limited
202	Leela Ship Recycling Private Limited
203	Lepton Software Export & Research Private Limited
204	Lighthouse Learning Private Limited
205	Lindstrom Services India Private Limited
206	Livanova India Private Limited
207	M & G Global Services Private Limited
208	Maersk Fleet Management and Technology India Private Limited
209	Mahindra Holidays and Resorts India Limited
210	Manaksia Coated Metals & Industries Limited
211	Mangalam Seeds Limited
212	Manipal Technologies Limited
213	Marriott Hotels India Private Limited
214	Marubeni India Private Limited
215	Mastercard India Services Private Limited
216	Matrix India Entertainment Consultants Private Limited
217	Mccann-Erickson India Private Limited
218	Mediacom Communications Private Limited
219	Mediaocean Asia Private Limited
220	Michael Page International Recruitment Private Limited

[India's Leading ESG Entities]

Sr No	Company Name
221	Microsoft Global Services Center (India) Private Limited
222	Midland Credit Management India Private Limited
223	Milliman India Private Limited
224	Million Minds Management Services Limited
225	Mitcon Consultancy & Engineering Services Limited
226	Mitel Communications Private Limited
227	Modern Road Makers Private Limited
228	Momentum Communications (India) Private Limited
229	Moody'S Shared Services India Private Limited
230	Morgan Stanley India Financial Services Private Limited
231	Moving Pixels Private Limited
232	Muralya Dairy Products Private Limited
233	Music Broadcast Limited
234	Narsi Interior Infrastructuresprivate Limited
235	Nasdaq Corporate Solutions (India) Private Limited
236	NCSI Technologies (India) Private Limited
237	Neoperks Marketing Solutions Private Limited
238	Netcore Cloud Private Limited
239	NGA HR (India) Private Limited
240	NICDC Logistics Data Services Limited
241	NIIT Learning Systems Limited
242	NIIT Limited
243	Nippon Tubes Limited
244	NLB Services Private Limited
245	North East Transmission Company Limited
246	Novac Technology Solutions Private Limited
247	Nuvama Wealth Management Limited
248	NX Block Trades Private Limited
249	Nxtwave Disruptive Technologies Private Limited
250	O.C.Tanner India Private Limited
251	O2H Discovery Private Limited
252	Oerlikon Balzers Coating India Private Limited
253	Ogilvy and Mather Private Limited
254	Omnicom Media Group India Private Limited
255	Onesource Specialty Pharma Limited
256	Onrgy Services Private Limited
257	Operative India Private Limited
258	Pacific BPO Private Limited

Sr No	Company Name
259	Paladion Networks Private Limited
260	Paperchase Accountancy India Private Limited
261	Parksons Cartamundi Private Limited
262	Pashupati Cotspin Limited
263	Pearce Services Global Private Limited
264	Pen India Limited
265	Pepsico Global Business Services India LLP
266	Pershing India Operational Services Private Limited
267	Persolkelly India Private Limited
268	Pioneer Hi-Bred Private Limited
269	Planet PCI Infotech Limited
270	Plus 360 Fahrenheit Solutions Private Limited
271	Pluxee India Private Limited
272	PPFAS Asset Management Private Limited
273	Prabhat Global Colourcoated Private Limited
274	Precisely Software and Data India Private Limited
275	Printmann Offset Private Limited
276	Printography Systems (India) Private Limited
277	Procloz Services Private Limited
278	Proffer IT Consultancy Private Limited
279	Protiviti India Member Private Limited
280	Provident Housing Limited
281	PSN Supply Chain Solutions Private Limited
282	Pure Storage India Private Limited
283	Puresoftware Private Limited
284	PVR Inox Limited
285	QSC India Private Limited
286	Quality Austria Central Asia Private Limited
287	Quess Corp Limited
288	QX Global Services Private Limited
289	R J Feeds Private Limited
290	R1 RCM Global Private Limited
291	Raaj Khosla and Company Private Limited
292	Rajgor Castor Derivatives Limited
293	Randstad Digital Private Limited
294	Randstad Global Capability Center Private Limited
295	Randstad India Private Limited
296	Rattanindia Enterprises Limited

[India's Leading ESG Entities]

Sr No	Company Name
297	Ray Constructions Limited
298	Reliance Group Support Services Private Limited
299	Reliance Industrial Investments and Holdings Limited
300	Renee Cosmetics Private Limited
301	REPRO India Limited
302	REX-Tone Industries Limited
303	Rise Worldwide Limited
304	Rothschild & Company India Private Limited
305	Route Mobile Limited
306	Ruptub Solutions Private Limited
307	Sai Life Sciences Limited
308	Salarpuria Properties Private Limited
309	Salasar Techno Engineering Limited
310	The Sandesh Limited
311	Sandvine Technologies (India) Private Limited
312	Sankalp Semiconductor Private Limited
313	Sattva Properties Management Private Limited
314	Savills Property Services (India) Private Limited
315	Saviynt India Private Limited
316	SBICAP Ventures Limited
317	SCG Contracts India Private Limited
318	Schloss Bangalore Private Limited
319	SEC Communications Private Limited
320	Segula Technologies India Private Limited
321	Serentica Renewables India Private Limited
322	SG Analytics Private Limited
323	Shemaroo Entertainment Limited
324	SIGNPOST India Limited
325	Sila Solutions Private Limited
326	Simplilearn Solutions Private Limited
327	Singapore Investcorp (India) Private Limited
328	Singtel Global (India) Private Limited
329	Sireesh Auto Private Limited
330	SITEC Labs Limited
331	Skilworth Technologies Private Limited
332	SKOOTR Global Private Limited
333	Smartworks Coworking Spaces Limited
334	Sodexo India Services Private Limited

Sr No	Company Name
335	Solenis Gss India Private Limited
336	Sovereign Agro Tech Refinery Private Limited
337	Space Matrix Design Consultants Private Limited
338	Spectrum Talent Management Limited
339	Stalwart People Services India Limited
340	Stantec Resourcenet (India) Private Limited
341	Statestreet Global Advisors India Private Limited
342	Sterling Holiday Resorts Limited
343	Sterling Information Resources India Private Limited
344	Sudarsshan Pollyblends Private Limited
345	Sukkhi Online Private Limited
346	Sun Tv Network Limited
347	Supreme Facility Management Limited
348	Sustainable Cotton Solutions Private Limited
349	Suven Life Sciences Limited
350	Synopsys (India) Eda Software Private Limited
351	T D S Management Consultant Private Limited
352	T.M.Inputs and Services Private Limited
353	Talensetu Services Private Limited
354	Talentpro India HR Private Limited
355	Tanla Platforms Limited
356	Team HR GSA Private Limited
357	Teamlease Digital Private Limited
358	Teamlease Services Limited
359	Teena Labs Limited
360	Tenova Technologies Private Limited
361	Textron India Private Limited
362	TIM Delhi Airport Advertising Private Limited
363	TMF Services India Private Limited
364	TP Polymer Private Limited
365	TPG Capital India Private Limited
366	Tribes Communication Private Limited
367	Trinitypartners India LLP
368	Turner Project Management India Private Limited
369	TUV India Private Limited
370	Tuv Sud South Asia Private Limited
371	Tv18 Broadcast Limited
372	UFO Moviez India Limited

Sr No	Company Name
373	Unique Delta Force Security Private Limited
374	United Facilities & Logistics Private Limited
375	United States Pharmacopeia - India Private Limited
376	United Technologies Corporation India Private Limited
377	UnitedLex India Private Limited
378	Updater Services Limited
379	Utility Forms Private Limited
380	Vasudha Swaraj Private Limited
381	Veranda Learning Solutions Limited
382	Vestian Global Work Place Services Private Limited
383	Viacom 18 Media Private Limited
384	Vimta Labs Limited
385	Virtuoso Optoelectronics Limited
386	Visa Consolidated Support Services (India) Private Limited
387	Vistra International Expansion (India) Private Limited
388	Walsons Facility Solutions Private Limited
389	Warburg Pincus India Private Limited
390	Weavings Manpower Solutions Private Limited
391	Webhelp India Private Limited
392	Welspun Transformation Services Limited
393	Whatnot India Private Limited
394	Winntus Formwork Private Limited
395	Winwire Technologies India Private Limited
396	Wipro HR Services India Private Limited
397	WM Universal Solutions Private Limited
398	World Courier (India) Private Limited
399	WWSO Enterprises Limited
400	Yamaha Motor India Sales Private Limited
401	Zeelog Logistics Solutions Private Limited
402	Zerodha Technology Private Limited



Sr No	Company Name
1	63 Moons Technologies Limited
2	ABB Global Industries and Services Private Limited
3	Accelya Solutions India Limited
4	Acer India Private Limited
5	ACI Worldwide Solutions Private Limited
6	ACPL Systems Private Limited
7	ADP Private Limited
8	AFFLE (India) Limited
9	Akamai Technologies India Private Limited
10	Alchemy Techsol India Private Limited
11	Allied Digital Services Limited
12	Alorica (India) Private Limited
13	Ample Digital Private Limited
14	Ansys Software Private Limited
15	Appviewx Private Limited
16	Arm Embedded Technologies Private Limited
17	Ascendion Engineering Private Limited
18	Ascent Circuits Private Limited
19	Asus Technology Private Limited
20	Aurionpro Solutions Limited
21	Automation Anywhere Software Private Limited
22	Avalara Technologies Private Limited
23	Bahwan Cybertek Private Limited
24	BARCO Electronic Systems Private Limited
25	Bentley Systems India Private Limited
26	Birlasoft Limited
27	Bny Mellon Technology Private Limited
28	Brady Company India Private Limited
29	Broadridge Financial Solutions (India) Private Limited
30	Browserstack Software Private Limited

[India's Leading ESG Entities]

Sr No	Company Name
31	Cadence Design Systems (India) Private Limited
32	Cambium Networks Private Limited
33	Canon India Private Limited
34	Capgemini Technology Services India Limited
35	Cellecor Gadgets Limited
36	Ciena India Private Limited
37	Cigniti Technologies Limited
38	Citiustech Healthcare Technology Private Limited
39	Clarion Technologies Private Limited
40	Clarivate Analytics (India) Private Limited
41	Clevertap Private Limited
42	Cloudera Data Platform India Private Limited
43	CME India Private Limited
44	Coforge Limited
45	Cognizant Technology Solutions India Private Limited
46	Cohesity India Private Limited
47	Colruyt Group India Private Limited
48	Commscope Networks India Private Limited
49	Commvault Systems (India) Private Limited
50	Computer Sciences Corporation India Private Limited
51	Comviva Technologies Limited
52	Conga Software Private Limited
53	Corporate Infotech Private Limited
54	Corteva Agriscience Services India Private Limited
55	Creative Newtech Limited
56	Ctrl S Datacenters Limited
57	Cybage Software Private Limited
58	Cyient Dlm Limited
59	Daimler Truck Innovation Center India Private Limited
60	Dana India Technical Centre Private Limited
61	Data Ingenious Global Limited
62	Databricks India Private Limited
63	Datamatics Global Services Limited
64	Deloitte Support Services India Private Limited
65	Deltek Replicon Software (India) Private Limited
66	Deutsche Telekom Digital Labs Private Limited
67	Diageo Business Services India Private Limited
68	DXC Technology India Private Limited

Sr No	Company Name
69	Dynacons Systems and Solutions Limited
70	Dynatrace India Software Operations Private Limited
71	Eastern Logica Infoway Limited
72	Eclerx Services Limited
73	Ellucian Higher Education Systems India Private Limited
74	Emids Technologies Private Limited
75	Enhanced Software Solutions Private Limited
76	Enphase Solar Energy Private Limited
77	Epam Systems India Private Limited
78	Esconet Technologies Limited
79	Eversana India Private Limited
80	Expleo Solutions Limited
81	Fare Portal India Private Limited
82	Fiery Digital Imaging India Private Limited
83	Finastra Software Solutions (India) Private Limited
84	First Data (India) Private Limited
85	Firstsource Solutions Limited
86	Fiserv India Private Limited
87	Flexera Software India LLP
88	Ford Motor Private Limited
89	Fortinet Technologies India Private Limited
90	Foundever Business Services of India Private Limited
91	Foxconn Technology (India) Private Limited
92	Frog Cellsat Limited
93	Fujitsu Consulting India Private Limited
94	Fundtech India Private Limited
95	Gainsight Software Private Limited
96	Globallogic India Private Limited
97	Globant India Private Limited
98	Goto Technologies India Private Limited
99	Grew Energy Private Limited
100	GTPL Broadband Private Limited
101	GTPL Hathway Limited
102	Haitian Huayuan Machinery (India) Private Limited
103	Happiest Minds Technologies Limited
104	Harbinger Systems Private Limited
105	Hathway Cable and Datacom Limited
106	HCL Software Products Limited

[India's Leading ESG Entities]

Sr No	Company Name
107	HCL Technologies Limited
108	Here Solutions India Private Limited
109	Hexagon Manufacturing Intelligence India Private Limited
110	Hexaware Technologies Limited
111	Hinduja Global Solutions Limited
112	Hitachi Energy Technology Services Private Limited
113	Hi-Tech Digital Solutions LLP
114	ICF Consulting India Private Limited
115	IKIO Lighting Limited
116	Imerit Technology Services Private Limited
117	Impetus Technologies India Private Limited
118	Infineon Technologies Semiconductor India Private Limited
119	Inflow Technologies Private Limited
120	Infobeans Technologies Limited
121	Infobip India Private Limited
122	Infogain India Private Limited
123	Infor (India) Private Limited
124	Innoviti Technologies Private Limited
125	Intellect Design Arena Limited
126	Intense Technologies Limited
127	Intuit India Product Development Centre Private Limited
128	ITC Infotech India Limited
129	Jakson Engineers Limited
130	JFROG India Private Limited
131	Jio Platforms Limited
132	Kas Services India Private Limited
133	Kennametal Shared Services Private Limited
134	KHY Electronic India Private Limited
135	Kinaxis India Private Limited
136	Koenig Solutions Private Limited
137	Kpit Technologies Limited
138	Ksolves India Limited
139	Kyocera Document Solutions India Private Limited
140	Lam Research (India) Private Limited
141	Lennox India Technology Centre Private Limited
142	LG Soft India Private Limited
143	Lowe'S Services India Private Limited
144	LTIMindtree Limited

Sr No	Company Name
145	Lululemon India (Services) Private Limited
146	Magic Software Private Limited
147	Marvell India Private Limited
148	Mastercard Technology Private Limited
149	Mdindia Health Insurance Tpa Private Limited
150	Mediatek Bangalore Private Limited
151	Mediatek India Technology Private Limited
152	Meganet Technologies Global Limited
153	Meredith India Services Private Limited
154	Metlife Global Operations Support Center Private Limited
155	Microsoft Corporation (India) Private Limited
156	Microsoft India (R&D) Private Limited
157	Mindgate Solutions Private Limited
158	Mindteck (India) Limited
159	Mobileum Technologies Private Limited
160	Motorola Solutions India Private Limited
161	Motorola Solutions Kodiak Networks India Private Limited
162	Mphasis Limited
163	Mufg Global Service Private Limited
164	NEC Corporation India Private Limited
165	NeoSOFT Private Limited
166	Netradyne Technology India Private Limited
167	Netskope Software India Private Limited
168	Network People Services Technologies Limited
169	Newel Infotech Private Limited
170	Nice Interactive Solutions India Private Limited
171	Nuance India Private Limited
172	Nucleus Software Exports Limited
173	Nutanix Technologies India Private Limited
174	Nvidia Graphics Private Limited
175	Oneott Intertainment Limited
176	Optimus Electronics Limited
177	Outsourcepartners International Private Limited
178	Parexel International (India) Private Limited
179	Pegasystems Worldwide India Private Limited
180	Persistent Systems Limited
181	Pixel Softek Private Limited
182	Primera Medical Technologies Private Limited

[India's Leading ESG Entities]

Sr No	Company Name
183	Promobi Technologies Private Limited
184	Qdigi Services Limited
185	Quadrant Resources Private Limited
186	Quantiphi Analytics Solutions Private Limited
187	Quicktouch Technologies Limited
188	R Systems International Limited
189	Radisys India Limited
190	Rah Infotech Private Limited
191	Railtel Corporation of India Limited
192	Rakuten Symphony India Private Limited
193	Ramboll India Private Limited
194	Ramco Systems Limited
195	Rashi Peripherals Limited
196	Rategain Travel Technologies Limited
197	Redington Limited
198	Reliance Projects & Property Management Services Limited
199	Ribbon Communication Private Limited
200	Ringcentral Innovation (India) Private Limited
201	Rockstar Interactive India LLP
202	Sagility India Private Limited
203	Sailpoint Technologies India Private Limited
204	Saksoft Limited
205	Salesforce.Com India Private Limited
206	SAP India Private Limited
207	SAP Labs India Private Limited
208	Satcom Info Tech Private Limited
209	Seagate Technology HDD (India) Private Limited
210	Shimato Enterprises Private Limited
211	Shro Systems Private Limited
212	Sify Infinit Spaces Limited
213	Silabs India Private Limited
214	Skillmine Technology Consulting Private Limited
215	Sonata Information Technology Limited
216	SOTI India Private Limited
217	Sprinklr India Private Limited
218	Steelman Telecom Limited
219	Sterlite Technologies Limited
220	STMICROELECTRONICS Private Limited

Sr No	Company Name
221	Subex Limited
222	Sun Life Global Solutions Private Limited
223	Surbhi Satcom Private Limited
224	Swelect Energy Systems Limited
225	Synaptics India Private Limited
226	Synchrony International Services Private Limited
227	Synopsys (India) Private Limited
228	Target Corporation India Private Limited
229	Tata Communications Limited
230	Tata Elxsi Limited
231	Tata Power Solar Systems Limited
232	Tech Mahindra Limited
233	Tekion India Private Limited
234	Tektronix (India) Private Limited
235	Telstra Telecommunications Private Limited
236	Terralogic Software Solutions Private Limited
237	Tesco Bengaluru Private Limited
238	Thryve Digital Health LLP
239	To The New Private Limited
240	Tredence Analytics Solutions Private Limited
241	Uniphore Software Systems Private Limited
242	Vakrangee Limited
243	Vantiva India Private Limited
244	Verint CES India Private Limited
245	Veritas Software Technologies India Private Limited
246	Viasat India Private Limited
247	Victorias Secret India Private Limited
248	Virtusa Consulting Services Private Limited
249	Vuenow Infotech Private Limited
250	Webclipper Technologies Private Limited
251	Western Union Services India Private Limited
252	WIPRO Limited
253	Wissen Technology Private Limited
254	WM Global Technology Services India Private Limited
255	Xchanging Solutions Limited
256	Xlhealth Corporation India Private Limited
257	Yamaha Motor Solutions (India) Private Limited
258	Yardi Software India Private Limited

Sr No	Company Name
259	Zaak Epayment Services Private Limited
260	ZS Associates India Private Limited
261	Zynga Game Network India Private Limited



Transportation



Sr No	Company Name
1	Abercrombie and Kent India Private Limited
2	Accuracy Shipping Limited
3	Adani Harbour Services Limited
4	Adani Hazira Port Limited
5	Adani International Container Terminal Private Limited
6	Adani Petronet (Dahej) Port Limited
7	Allcargo Terminals Limited
8	AMNS Ports Hazira Limited
9	Apollo Tyres Limited
10	Atoz Logistics Limited
11	Avg Logistics Limited
12	Avis India Mobility Solutions Private Limited
13	Bajaj Holdings & Investment Limited
14	Bharat Mumbai Container Terminals Private Limited
15	Blue Dart Express Limited
16	Chipsan Aviation Private Limited
17	Container Rail Road Services Private Limited
18	Crown Worldwide Private Limited
19	Dana India Private Limited
20	Delhi International Cargo Terminal Private Limited
21	Dell'Orto India Private Limited
22	Divgi Torqtransfer Systems Limited
23	Ecozen Solutions Private Limited
24	Fairfreight Lines Private Limited
25	FM India Supply Chain Private Limited
26	GAC Logistics Private Limited
27	Goodrich Logistics Private Limited
28	Grupo Antolin India Private Limited
29	Guwahati International Airport Limited
30	Hero MotoCorp Limited

[India's Leading ESG Entities]

Sr No	Company Name
31	Hitachi Rail Sts India Private Limited
32	HI Mando Anand India Private Limited
33	Hyundai Transys India Private Limited
34	Hyundai Wia India Private Limited
35	India Kawasaki Motors Private Limited
36	Inext Logistics & Supply Chain Private Limited
37	JK Tyre & Industries Limited
38	Kalyani Maxion Wheels Private Limited
39	Kandla International Container Terminal Private Limited
40	Mach Conferences and Events Private Limited
41	Mahindra Logistics Limited
42	Multitech Auto Private Limited
43	Muvig India Power Transmission Private Limited
44	Nord Drivesystems Private Limited
45	Norma Group Products India Private Limited
46	NSK Bearings India Private Limited
47	Plastic Omnium Auto Inergy India Private Limited
48	Samvardhana Motherson International Limited
49	Saurashtra Freight Private Limited
50	Schaeffler India Limited
51	Sogefi Adm Suspensions Private Limited
52	SOTC Travel Limited
53	Sustain Properties Private Limited
54	Systra Mva Consulting (India) Private Limited
55	Tata Asset Management Private Limited
56	Thomas Cook (India) Limited
57	Total Movements Private Limited
58	Toyoda Gosei Minda India Private Limited
59	Transsystem Logistics International Private Limited
60	Travel Corporation (India) Limited
61	Tripath Logistics Private Limited
62	TRV (Kerala) International Airport Limited
63	TVS Industrial & Logistics Parks Private Limited
64	Waterways Leisure Tourism Private Limited
65	Webasto Roofsystems India Private Limited

Sales & Marketing Solutions

Empowering sales, marketing, and operations teams to improve the impact of go-to-market strategies with better data, analytics, and solutions built on our data foundation.



PLATFORMS

- D&B Hoovers
- D&B Direct for Sales & Marketing
- D&B Connect



SOLUTIONS

- Demand Generation
- Master Data Management
- D&B Analytics

Contact us at - +91 22 4941 6666 | india@dnb.com  8657943769 www.dnb.co.in

 @DunandBradstreetIndia

 @DNB_India

 @Dun&BradstreetIndia

Panel discussion: Driving ESG Excellence in India's Corporate Landscape



Scan the QR code to view full session



(L-R: Mr. Arnab Deb, Director - ESG & Climate Change, Dun & Bradstreet India | Mr. Sourabh Mukherjee, Executive Vice President - Clean Energy & Sustainability, Tata Projects | Mr. Sandeep Shrivastava, Chief Sustainability Officer, Indorama Corporation | Ms. Nandini Sharma, Director, Centre for Responsible Business | Mr. Rajkiran Kanagala, President & Chief Business Officer, Transport Corporation of India Limited (TCI Group))

As ESG (Environmental, Social, and Governance) principles become central to corporate strategy, this panel brought together sustainability leaders to explore how Indian companies are embedding ESG into their core operations. Moderated by Mr. Arnab Deb of Dun & Bradstreet India, the discussion featured insights from Tata Projects, Indorama, Suzlon, TCI Group, and the Centre for Responsible Business. The panel addressed challenges in ESG reporting, regulatory alignment, stakeholder engagement, and the transition to clean energy. With a focus on actionable strategies and sector-specific experiences, the session highlighted India's growing momentum toward responsible business practices and long-term value creation through ESG excellence.



“

Mr. Sourabh Mukherjee, Executive Vice President - Clean Energy & Sustainability, Tata Projects

- Sustainability is no longer a choice—it's a business imperative. Clean energy adoption must be embedded in infrastructure planning from day one.
- We need to move from ESG compliance to ESG leadership. That means innovation, accountability, and measurable impact.

”



“

Mr. Sandeep Shrivastava, Chief Sustainability Officer, Indorama Corporation

- True ESG transformation begins with mindset change across the organization—from boardrooms to shop floors.
- Data transparency and traceability are key to building trust with stakeholders and regulators alike.

”





“

Ms. Nandini Sharma, Director, Centre for Responsible Business

- ESG is not just about ticking boxes—it’s about creating inclusive, equitable systems that benefit people and the planet.
- Policy alignment and capacity building are essential to help Indian businesses, especially SMEs, scale their ESG efforts.

”



“

Mr. Rajkiran Kanagala, President & Chief Business Officer, TCI Group

- Logistics is at the heart of India’s economy. Greening the supply chain is both a responsibility and an opportunity.
- To truly achieve net zero, we must stop drawing boundaries around Scope 1, 2, and 3—and start measuring what really matters.

”



Panel discussion: Enhancing Business Resilience through Strategic ESG Integration



Scan the QR code to view full session



(L-R: Mr. Alok Kumbhat, Director - Data & Strategy, Dun & Bradstreet India | Mr. Arupendra Nath Mullick, Vice-President for Business Sustainability, TERI | Dr. Garima Dadhich, Associate Professor & Head of Business Environment, Indian Institute of Corporate Affairs | Mr. Gaurav Sarup, Chief Sustainability Officer and Deputy Head, HSE, Vedanta Limited | Mr. Nikhil Kulkarni, DCoE - Digital Sustainability and Energy CoE Lead, JSW Cement)

This panel explored how Indian enterprises are embedding ESG into their core strategies to build long-term business resilience. Moderated by Alok Kumbhat of Dun & Bradstreet India, the session featured leaders from MakeMyTrip, TERI, JSW Cement, IICA, and Vedanta. The discussion focused on the role of technology, data governance, and cross-functional collaboration in driving ESG outcomes. Panelists emphasized the importance of digital tools like dashboards and digital twins, the need for sector-specific metrics, and the value of transparency and agility. The session highlighted ESG as a strategic enabler—not just a compliance requirement—for sustainable and future-ready business models.



“

Arupendra Nath Mullick, Vice-President for Business Sustainability, TERI

- Technology is not just an enabler—it’s the bedrock of every sustainability initiative.
- Interoperability across ESG frameworks is critical for meaningful data-driven decision-making.

”



“

Nikhil Kulkarni, DCoE - Digital Sustainability and Energy CoE Lead, JSW Cement

- Start with the problem, not the technology. Define the business need, then implement the right solution.
- Agility is key—learn, unlearn, and adapt quickly to avoid hitting dead ends.



”



“



Dr. Garima Dadhich, Associate Professor & Head of Business Environment, Indian Institute of Corporate Affairs

- ESG is no longer a five-person team's job—it's an interdepartmental responsibility.
- From fragmented reporting to integrated performance management, dashboards must drive action, not just analysis.

”



“

Gaurav Sarup, Chief Sustainability Officer and Deputy Head, HSE, Vedanta Limited

- We treat ESG data integration as a change management exercise—communication and iteration are key.
- Don't aim for perfection on day one. Start small, iterate, and build a single source of truth.

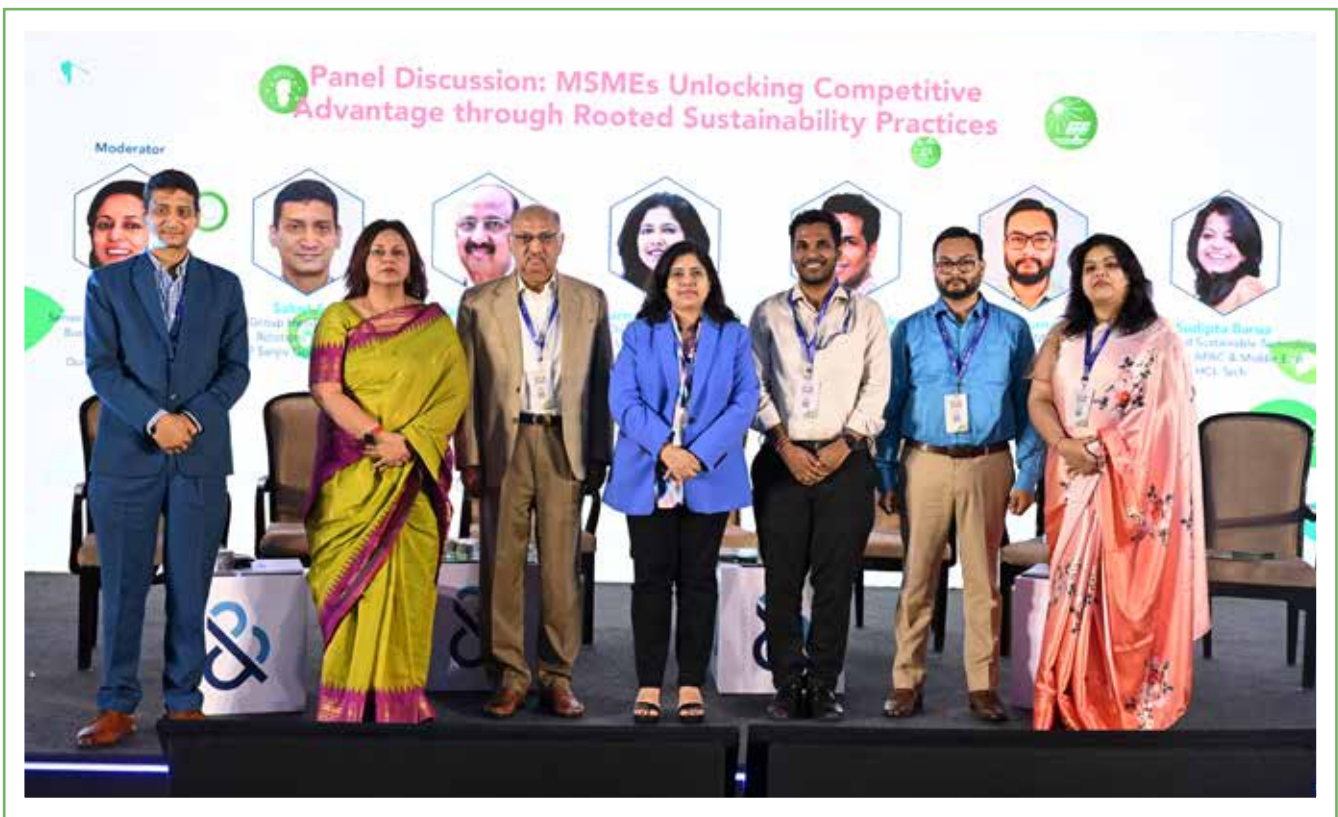
”



Panel discussion: MSMEs Unlocking Competitive Advantage through Rooted Sustainability Practices



Scan the QR code to view full session



(L-R: Mr. Saket Sah, Group Head Investor Relations and ESG, RP Sanjiv Goenka Group | Ms. Preeta Misra, Senior Director - Credibility & Business Insights Group, ESG and SME, Dun & Bradstreet India | Mr. Mahesh Munjal, Chairman & Managing Director, Majestic Auto Limited | Ms. Suparna Bhattacharyya, Chief Financial Officer, Schneider Electric Infrastructure Ltd. | Mr. Venu Gopal Mothkoo, Senior Specialist - Energy, NITI Aayog, Government of India | Mr. Ashutosh Kumar Dubey, DGM, Digital Initiatives and ESG, Supply Management, Dabur India | Ms. Sudipta Barua, Senior Lead Sustainable Technology Solutions APAC & Middle East, HCL Tech)

This panel focused on how Indian MSMEs can transform sustainability from a compliance burden into a competitive advantage. Moderated by Preeta Misra of Dun & Bradstreet India, the session featured leaders from RP Sanjiv Goenka Group, Majestic Auto, Schneider Electric, NITI Aayog, Dabur India, and HCL Tech. The discussion explored ESG integration across supply chains, innovation in packaging and energy, and the role of policy, financing, and digital tools. Panelists emphasized the need for awareness, long-term partnerships, and inclusive growth, highlighting how MSMEs can thrive through collaboration, technology adoption, and alignment with India's broader net-zero and development goals.

“



**Saket Sah, Group Head Investor Relations and ESG,
RP Sanjiv Goenka Group**

- MSMEs are the lifeblood of the economy—yet they need a clear roadmap, low-cost capital, and innovation support to scale ESG.
- We must build affordable assurance platforms and foster R&D partnerships to empower MSMEs for the long term.

”



“

**Mahesh Munjal, Chairman & Managing Director,
Majestic Auto Limited**

- To reduce emissions, we must understand the science—CO and NO are dangerous, and CO₂ must be balanced through clean energy and afforestation.
- Environmental care isn't optional—it's essential for our health and future.

”





“

**Suparna Bhattacharyya, Chief Financial Officer,
Schneider Electric Infrastructure Ltd.**

- Governance is the backbone of ESG—it ensures actions are recorded, reported, and trusted by all stakeholders.
- Long-term contracts and tech support from large firms can de-risk MSMEs and enable sustainable investments.

”



“

Venu Gopal Mothkoo, Senior Specialist - Energy, NITI Aayog

- MSMEs face high capital costs and low awareness—schemes like Aditi offer interest subvention and technical support to bridge this gap.
- We’re building a 2070 vision and product carbon footprint framework to future-proof MSMEs.

”



“



**Ashutosh Kumar Dubey, DGM, Digital Initiatives and ESG,
Supply Management, Dabur India**

- We've eliminated coal use and enabled 100% women-led production lines—ESG drives both innovation and inclusion.
- Through traceability, SHG partnerships, and vendor financing, we're empowering MSMEs across our supply chain.

”



“

**Sudipta Barua, Senior Lead Sustainable Technology Solutions,
APAC & Middle East, HCL Tech**

- ESG is the new cloud—transformative, scalable, and innovation-driven.
- We're connecting MSMEs with global clients and automating ESG data collection to unlock new markets and reduce risk.

”



Video Bites of Eminent Speakers

“

Mr. Sudhendu J. Sinha,
Advisor (EMobility),
NITI Aayog,
Government of India



Sustainability is no longer optional—it must be embedded into every product, process, and standard. Whether you’re an organization, an institution, or even a household, you need to be conscious of your energy consumption, its sources, and how efficiently it’s being used. We must aim for net-zero lifestyles, where we not only consume responsibly but also contribute back. This requires lifestyle changes, a focus on recycling, and embracing circularity in everything we do.

For industries, the responsibility extends beyond their own operations. They must assess the sustainability of their supply chains—starting with raw materials. Conducting energy audits, sustainability audits, and tracking Scope 3 emissions are essential steps. Imagine a company where all internal mobility—whether for people or goods—is powered by clean energy. That’s the kind of roadmap we need. With India’s national net-zero target set for 2070, our individual and organizational goals must aim even higher and sooner. Recognizing and rewarding sustainability leaders will inspire others to follow suit.

”



“

Dr. Garima Dadhich,
Associate Professor
& Head of Business
Environment, Indian
Institute of Corporate
Affairs



ESG, or sustainability as we often call it, is still evolving. We’ve seen progress through initiatives like NGRBC, BRSR, and BRSR Core, but there are still many lessons to learn. One key area is the need for assurance and assessment mandates—not just for listed companies but also for unlisted ones. While BRSR is sector-agnostic, we need sector-specific adaptations of NGRBC, especially for hard-to-abate sectors that face unique challenges.

Stakeholder engagement is another critical area. While there’s a lot of discussion and research on it, businesses must actively disclose how and when they engage with stakeholders. Mapping, identifying, and engaging stakeholders transparently is vital. Today’s discussion was enriching, and the panelists were distinguished. I’m confident that this kind of sensitization will advance the ESG journey in the corporate sector. At IICA, we also host similar conferences, and I’m glad to see stakeholders coming together to push this agenda forward.

”



Video Bites of Eminent Speakers

“

Ms. Nandini Sharma,
Director, Centre for
Responsible Business



As the future unfolds, I believe ESG will be supplanted by what we now call responsible business behavior—centered on shared values and shared responsibility. From an investor lens, we will see a paradigm shift toward a value chain approach where stakeholder perspectives and shared responsibilities take precedence. This evolution will expand ESG into a much broader universe. I also foresee the global ‘S’—the social dimension—taking on a more prominent role in shaping sustainability agendas.

National frameworks are already in place that advocate for a principle-based approach to embedding sustainability. These frameworks are strong proponents of responsible business conduct. I found this event to be very well thought out and curated. It brought together an eclectic mix of perspectives—from practitioners to policymakers and thought leaders. It’s definitely an event I would recommend to peers for its depth and diversity of insights.

”



“

Mr. Nikhil Kulkarni,
DCoE - Digital
Sustainability and
Energy CoE Lead, JSW
Cement



Technology is a powerful lever—when used correctly, it delivers immediate returns on investment. Often, the challenge in sustainability is justifying the implementation of certain projects. But if you tie them to ROI-based outcomes, technology helps optimize costs right away. Data-driven decision-making is now the new normal. The use of the right technologies for collecting and utilizing data is essential for effective ESG execution.

This event was a great experience. It brought together people from diverse backgrounds and skill sets, and the insights shared were incredibly useful. The sessions were well-structured and offered specific, actionable takeaways. I particularly appreciated learning how to better utilize our data from the discussions. You all are doing amazing work with data, and the conversations here were both timely and insightful.

”



Video Bites of Eminent Speakers

“

Mr. Sandeep Shrivastava, Chief Sustainability Officer, Indorama Corporation



Sustainability has evolved from being no one's responsibility to becoming everyone's business. In the corporate world, we must now focus on building robust frameworks for monitoring and reporting. This includes ensuring the quality of data and setting both short- and long-term standards. These frameworks help us track key performance indicators and guide our progress over time. It's about creating a system that not only measures but also drives continuous improvement.

I was delighted to be part of this summit. It brought together a strong mix of subjects and experts, each contributing valuable insights. The discussions around reporting, monitoring, and frameworks were particularly relevant. It's encouraging to see how these conversations are helping shape the future of sustainability practices and offering practical ways to enhance our ESG journey.

”



“

Mr. Sourabh Mukherjee, Executive Vice President - Clean Energy & Sustainability, Tata Projects



Sustainability is gaining significant traction in India, especially with regulatory norms becoming more prominent. I see a growing awareness across industries, and sustainability is increasingly being embedded into the core of business operations. However, we need to adopt a more holistic approach—one that includes environmental, social, and governance goals. Too often, we focus on short-term targets, but with India's net-zero commitments and progress on NDCs, corporates must think long-term and work backward from those goals.

Another critical area is the skill gap. ESG is a complex subject, and we need more professionals who truly understand its intricacies. It's imperative that we build this knowledge base across the industry. I must commend the organizers—this summit was excellent. The discussions were deep and intense, and forums like this are essential for bringing together industrial minds to share knowledge and align on common goals.

”



Video Bites of Eminent Speakers

“

Mr. Rajkiran Kanagala,
President & Chief
Business Officer,
Transport Corporation
of India Limited (TCI
Group)



We've had a great experience with D&B's ESG rating process, especially the benchmarking and peer comparisons. These tools help us understand where we stand and how we can improve. Scope 3 emissions are a major focus for us, and we're exploring multiple methods to reduce our carbon footprint.

From using alternate fuels and multimodal transport to installing solar rooftops on warehouses, we're taking a comprehensive approach. But the industry still needs more guidance from customers and users to adopt green practices. Financial support is also crucial, as the cost of going green remains high. At TCI, we've partnered with IIM Bangalore to create a sustainability lab focused on tools for GHG measurement. It's been over two years in the making, and we hope it will serve the broader logistics industry well.

”



“

**Ms. Suparna
Bhattacharyya,** Chief
Financial Officer,
Schneider Electric
Infrastructure Ltd.



When we think about the future of organizations, the environment, and the broader sustainability mandate of economies, it's clear that leadership plays a pivotal role. For me, the most critical factor is the tone at the top—what the board, directors, and key management believe and prioritize. Their vision sets the direction for the entire sustainability agenda. Without that alignment at the leadership level, it's difficult to embed sustainability into the organization's core.

As a CFO, I see resource allocation as another key lever. It's not just about funding initiatives—it's about evaluating both short- and long-term value creation. Every investment we make must be assessed through the lens of sustainability and its potential to drive lasting impact. That's where finance leaders can truly influence the ESG journey of an organization.

”



Third-Party Risk & Compliance Solutions

Activate data and analytic insights to improve supplier and vendor performance, lower costs, and avoid the consequences of disruption.



PLATFORMS

- Risk Analytics Compliance Intelligence
- Risk Analytics Supply Intelligence
- Risk Essentials
- D&B Direct for Compliance
- Finance Analytics



SOLUTIONS

- Supply Management Solutions
- Channel Partner Risk Management
- Supplier Risk Management
- Compliance Solutions

Contact us at - +91 22 4941 6666 | india@dnb.com  8657943769 www.dnb.co.in

 @DunandBradstreetIndia

 @DNB_India

 @Dun&BradstreetIndia

Authors

Learning & Economic Insights Group

Editor

Vipul Oberoi

Director

E-mail: oberoi@dnb.com

Sub-Editor

Naina Acharya

Associate Director

E-mail: acharyan@dnb.com

Editorial Team

Mihir Shah

Head - Research

E-mail: shahmi@dnb.com

Rohit Gadbail

E-mail: gadbailr@dnb.com

Surender Khalsa

E-mail: khalsas@dnb.com

Rohit Pawar

E-mail: pawarro@dnb.com

Designer

Mohan Chilvery

All rights reserved:

Except for any fair dealing for the purpose of private study, research, criticism or review as permitted under the Copyright Act, no part or portion of this report may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher.

Finance Solutions

Predictive data insights and AI-driven platforms that empower finance teams to better manage risk and improve operational efficiency.



PLATFORMS

- D&B Credit
- D&B Direct for Finance
- D&B Connect



SOLUTIONS

- Credibility Reports
- Project Appraisal Services
- Trade Exchange Program

Contact us at - +91 22 4941 6666 | india@dnb.com  8657943769 www.dnb.co.in

 @DunandBradstreetIndia

 @DNB_India

 @Dun&BradstreetIndia

dun & bradstreet