

Vijaya Bank

KK Sansi, Managing Director & CEO

Dun & Bradstreet D-U-N-S® No 65-007-9858

Top 500 Ranking	
Income	68
Net Profit	142
Net Worth	106

About the Bank

Vijaya Bank (Vijaya Bank), a GoI undertaking, was established in 1931 in Mangalore, Karnataka with an objective to promote banking and entrepreneurship amongst the farming community of Dakshina Kannada district in the state. During 1963-68, the bank got merged with nine other smaller banks to form a single entity. In 1958, the bank became a schedule commercial bank and was nationalised in the year 1980.

Business Operation

Vijaya Bank offers various savings & deposits and loan products under retail banking, corporate banking, treasury and international banking. The bank also provides advances to infrastructure and agricultural segments, SMEs, weaker sections, SHGs, women and minority community. In addition, the bank also provides merchant banking, collection of taxes, cash management, credit & debit cards and money transfer services amongst others. Vijaya Bank provides depository services and has tie-up arrangements with IDBI Capital for providing online trading. As on Mar 31, 2016, the bank had a total business of ₹ 2,160 bn. During FY15, the bank opened 246 new branches, thereby taking the number of branches to 1,863 branches comprising 395 metro, 474 urban, 508 semi-urban and 486 rural branches. Vijaya Bank has 31 regional offices. The ATM network of the bank also grew from 1,383 as on Mar 31 2015 to 1,651 as on Mar 31 2016. Vijaya Bank provides access to over 220,900 ATMs connected under National Financial Switch across the country. The mobile banking customers of bank grew from 43370 in March 2015 to 504,887 by the end of March 2016, registering a robust growth of 1064%. With infusion of ₹ 2.26 bn by Govt of India supplemented by bank's own initiatives, the bank's CRAR under Basel III stands at 12.58% with Tier I+CET at 9.45% and Tier II 3.13%.

New Products and Initiatives

During the year, Vijaya Bank launched several innovative and attractive technology products such as, *V-Online SB*, the facility to open online SB account through the bank's website, *V-Abacus* a facility to open account by giving a missed call and opening of account through Tab Banking. *V-Gyansagar* is another unique initiative by Vijaya Bank to impart financial information to the public as part of financial literacy. Another unique technology initiative of the bank relates to introduction of *V-QuickPay*, the next generation bill payment service where the bill payment is made by scanning of QR code. Keeping customer convenience at the forefront, an integrated and full-fledged call centre has been introduced for managing the queries related to all kinds of banking transactions. In order to curtail the asset quality issues, the bank introduced an Initiative, 'War Room'; under which NPA accounts are being followed vigorously with branches for recovery.

Financial Inclusion

In line with the country's inclusive growth framework, the bank has been actively pursuing the agenda of Financial Inclusion. The bank's initiatives in this direction aim at financial empowerment and reaching banking services to the rural masses. The bank has adopted Chandagalu village, Mandya District, Karnataka under digital village program, where in all the families having mobile have been on-boarded for mobile banking. In FY16, Vijaya Bank took a lead role in implementing the Pradhan Mantri Jan Dhan Yojana (PMJDY) scheme. To achieve the goals of financial inclusion under PMJDY, the bank has been allotted 1,151 Sub Service Areas (SSAs) covering 3,410 villages and 432 wards for providing banking facilities to unbanked households. The bank provides banking services to these villages through 289 branches and 827 bank Mitras. As on March 31, 2016, Vijaya Bank opened around 1.54 mn basic savings bank deposit accounts and mobilised ₹ 1,583.5 mn deposits. Further, till March 31st 2016, Vijaya Bank enrolled 2.2 mn accounts under social security schemes namely Pradhan Mantri Jivanjyothi Bima Yojana (PMJBY), Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Atal Pension Yojana (APY).

Financial Snapshot (In ₹ mn)	
Total Income	131,524.9
Net Profit	4,394.1
Networth	59,232.4
Total Business	2,130,392.1
Ratios (%)	
NIM	1.9
ROA	0.3
Net NPA Ratio	1.9
(As on Mar 31, 2015)	

Management Details

Managing Director & CEO
KK Sansi

Directors
G Narayanan
BSR Rao
N Rao Y
S Kumar
S Varma
Y Muralikrishna
MB Rao
VVR Sastry
S Raghunath
B Rao
P Vaidyanathan

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